



Sale and Purchase



Hellas S&P Weekly Bulletin

27 August 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FRONTIER PHOENIX	181,356	2011 KOYO	MAN-B&W 6S70MC-C BWTS fitted	SS/DD freshly passed	USD 33.75 M	GREEKS
BELCARGO	58,729	2008 TSUNEISHI CEBU	MAN-B&W 6S50MC-C8.1 4 x 30 T	SS 09/23 DD 03/23	RGN USD 17 M	CHINESE (c/o Jinhui)
MELATI LAUT	56,643	2011 QINGSHAN	MAN-B&W 6S50MC-C 4 x 30 T	SS 12/21 DD 12/21	USD 15.3 M	CHINESE
SPAR DRACO	53,565	2006 SHANGHAI CHENGXI	MAN-B&W 6S50MC-C 4 x 36 T	SS 10/21 DD 10/21	USD 13.8 M	CHINESE
HAMBURG PEARL	36,266	2011 HMD	MAN-B&W 6S46MC-C8 4 x 35 T OHBH, BWTS fitted	SS 01/26 DD 02/24	MID USD 18 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
STARLIGHT VENTURE	317,970	2004 HHI	MAN-B&W 6S90MC-C	SS 11/24 DD 01/23	RGN USD 30 M	NIGERIANS
KATSURAGISAN	311,620	2005 KAWASAKI	MAN-B&W 7S80MC-C BWTS fitted	SS 06/22 DD 06/22	XS USD 30 M	GREEKS



NEW BUILDING

In dry bulk, Jandroplov International Maritime Transport announced ordering two firm 63k dwt Ultramax at a TBN Chinese shipyard. The contract includes an optional vessel to be declared, with the firm vessels to be delivered within 2023.

In the gas carrier market, Hyundai Samho announced taking orders for two firm 86k CBM D/F VLGC's from an unknown owner, with both vessels to be delivered within 1H 2024. K-Line announced ordering an 86.7k CBM D/F VLGC at Kawasaki HI, with delivery set for 4Q 2023.

In containers, Maersk announced ordering eight firm Methanol dual-fuel 16,000 TEU containerships at Hyundai HI. The deal includes four optional vessels to be declared at a later date, with delivery of the firm vessels set begin in 1Q 2024 and run throughout 2024. Hyundai Mipo announced taking order for three firm gearless 1,800 TEU boxships from an unknown owner, with delivery of the vessels expected within 3Q 2023. Fujian Southeast announced taking orders for two firm gearless 1,140 TEU vessels from StarOcean Marine, with the vessels both set to be delivered in 1Q 2024.

RECYCLING

Sentiment Waning!

With a correction in pricing witnessed, specifically in Pakistan and Bangladesh, Buyers have been slightly cautious again this week with even a 'watch and wait' attitude creeping back in. Without a strong flow of tonnage, this price drop is being seen as a small dip and we will need to see how the Indian Buyers respond should any tonnage be destined for their shores. Until some sales are concluded, we will not know the true extent of this correction with each cash buyer having their own opinion on where pricing is at and, the speculative numbers they are willing to gamble on.

This has also resulted in less enquiry from Owners who wish to dispose of their units, with themselves too being slightly tentative on the current market sentiment. This is leading to several temporising from their sales pitch as the rates they were previously receiving now no longer achievable. It may take a positive move from one cash buyer to get the wheels turning again on what has been a stop start year for the recycling market.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
GDANSK	63,671	1985 BRAZIL	12,842 LDT	USD 495 - 505 / LDT	"As Is" DJIBOUTI

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
SKY SINO	45,373	1998 CHINA	12,235 LDT	U/D	"As Is" BATAM

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	4235	+ 40	EURO/USD	1.17606	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	6162	+ 119	YEN/USD	0.00908	VLSFO	508.00	531.50	526.00
BPI	3874	- 37	BRENT		MGO	574.50	570.00	657.50
BSI	3470	+ 33	72.33		IFO 380	403.50	432.50	434.50
BHSI	1897	- 5						



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