

Bulkers

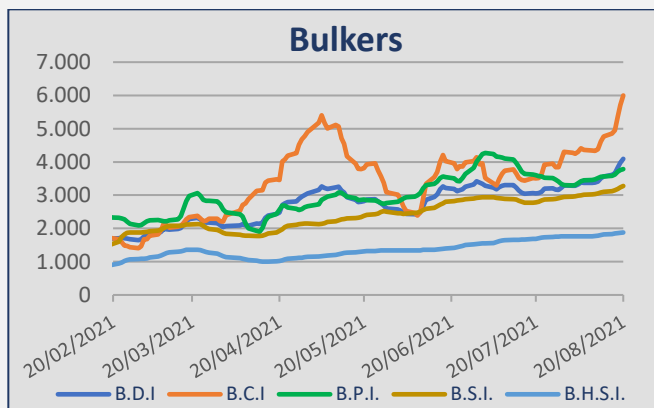
The Panamax **"Priscilla Venture"** 77/2008 Oshima, Japan (SS/DD 03/2023) was committed to Chinese buyers for **USD 18,25 mill**, while a week ago the **"Lemessos Queen"** 76/2008 Imabari, Japan (SS 10/2023, DD 10/2021, BWTS fitted) was sold at mid-high USD 18 mill.

Asia Pacific Shipping sold three Ultramax sister vessels, the **"Asia Ruby III"** 63/2014 Jinling, China (SS/DD 06/2024, BWTS fitted) for **low-mid USD 22 mill** including T/C attached, the **"Asia Ruby II"** 63/2014 Jinling, China (SS 04/2024, DD 04/2022, BWTS fitted) for **low-mid USD 24 mill** basis prompt delivery and the **"Asia Ruby IV"** 63/2014 Jinling, China (SS 07/2024, DD 08/2022, BWTS fitted) for **high USD 23 mill**. In addition, the **"Nord Peak"** 61/2011 Oshima, Japan (SS 03/2026, DD 05/2023, BWTS fitted) was sold to Hong Kong buyers for **USD 22,5 mill**.

The Supramax **"Atlantic Ensenada"** 55/2006 Kawasaki, Japan (SS/DD 04/2023) of Pacific Carriers was committed to Bangladeshi buyers for **USD 15,7 mill**. Note that a week ago, the two-years-younger **"Aditya"** 55/2008 Oshima, Japan (SS/DD 02/2023) was sold for USD 16,5 mill basis delivery September-October 2021.

On the Handysize sector, the **"Nereus Island"** 38/2014 Imabari, Japan (SS 04/2024, DD 03/2022) from Yahata Kisen was sold to Pacific Basin for USD 21 mill, whilst Masumoto Shipping sold the one-year-younger **"Pacific Bulker"** 36/2015 Shikoku, Japan (SS 10/2024, DD 10/2022) for **USD 21 mill** also. Moreover, Premuda sold their **"Four Diamond"** 34/2011 Pha Rung, Vietnam (SS/DD 10/2021) to UAE buyers for **mid-high USD 12 mill** & the two-years-younger sister vessel **"Four Emerald"** 34/2013 Pha Rung, Vietnam (SS/DD 04/2023, BWTS fitted) to Turkish buyers Deval Shipping for **low USD 15 mill**.

Baltic Indices



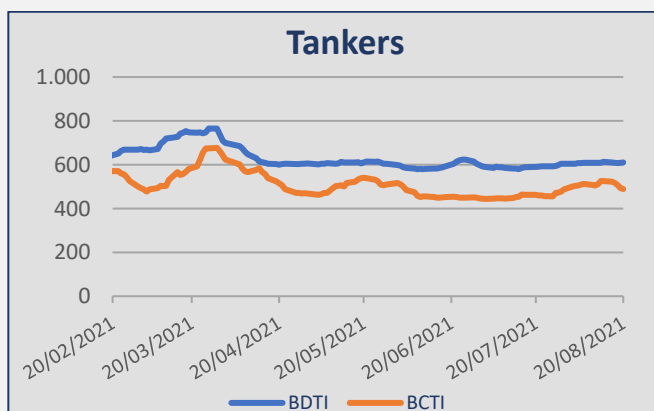
INDEX	20-Aug	13-Aug	± (%)
BDI	4.092	3.566	14,75%
BCI	5.997	4.766	25,83%
BPI	3.785	3.566	6,14%
BSI	3.276	3.098	5,75%
BHSI	1.878	1.816	3,41%

Daily T/C Avg	20-Aug	13-Aug	± (%)
Capesize	\$ 49.731	\$ 39.526	25,82%
Kamsarmax	\$ 34.063	\$ 32.092	6,14%
Supramax 58	\$ 36.036	\$ 34.078	5,75%
Handysize 38	\$ 33.798	\$ 32.691	3,39%

Tankers

Thenamaris have sold their Aframax **"Seafalcon"** 112/2002 Samho, Korea (SS/DD 02/2022) to Chinese buyers for **USD 13,5 mill**. Note that three weeks ago, the one-year-younger **"Astro Saturn"** 105/2003 Daewoo, Korea (SS 04/2023, DD 08/2021) was sold at USD 12,4 mill.

The LR1 **"Cabo Kamui"** 74/2016 Sungdong, Korea (SS/DD 11/2021, BWTS fitted) & the one-year-younger sister vessel **"Cabo Misaki"** 74/2017 Sungdong, Korea (SS/DD 03/2022, BWTS fitted) of Nisshin Shipping were sold to Chilean buyers Ultratank for **USD 31,5 mill each**. Remind you that back in June, the sister vessel **"Nord Lavender"** 74/2017 Sungdong, Korea (SS/DD 07/2022, BWTS fitted) was sold for USD 31 mill.



INDEX	20-Aug	13-Aug	± (%)
BDTI	610	613	-0,49%
BCTI	489	525	-6,86%

Capesize

Week 33 saw iron ore rates on the West Australia / China route continued at the level of low usd 15,00's fio range. South East Asian trips via South Africa into China were fixed around usd 40,000/42,000 pd. / no period activity to report here.

Kamsarmax / Panamax

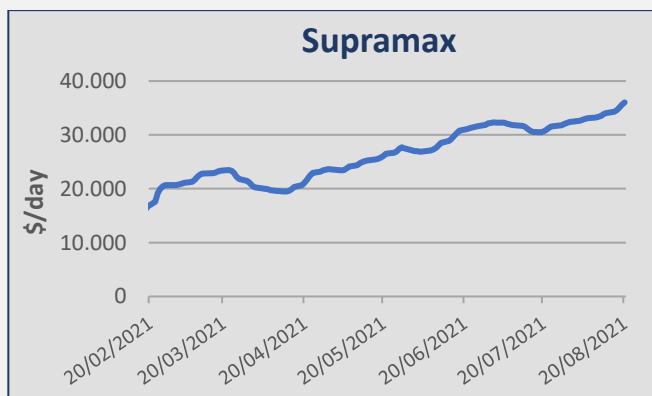
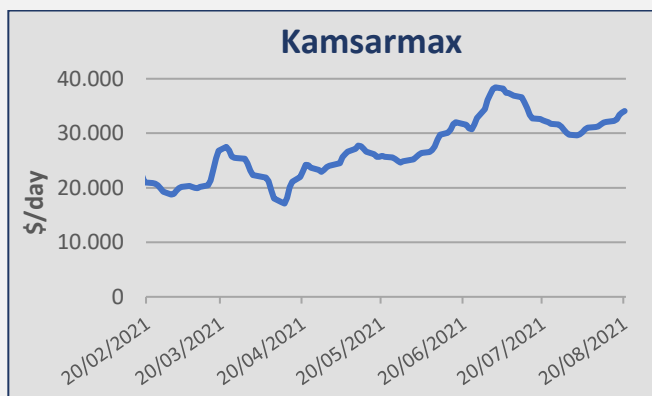
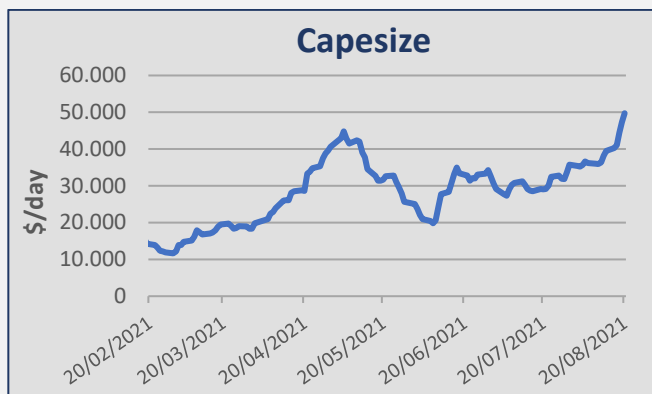
North Pacific rounds ranged at the usd 29,000/30,000 pd. A number of Australian trips into Japan were reported fixed in the usd 31,000/32,000 pd. South East Asian trips via ECSA into China were reported at the level of usd 34,000/35,000 pd. Indian Coastal trips were fixed around usd 33,500/34,500 pd. West African trips via North Coast South America were reported at the level of usd 31,000/32,000 pd. Inter-Continental trips via Baltic were reported at the level of usd 36,000/38,000 pd. Inter-Continental trips via North Coast South America or US East Coast were fixed around usd 30,000/31,000 pd. Continental trips via Baltic into US Gulf were reported at the level of usd 35,000/36,000 pd. South American trips into Continent were fixed around usd 48,000/49,000 pd. On the period front a Kamsarmax were reported fixed in the usd 30,000 pd for 4/6 months employment basis delivery in the Pacific.

Ultramax / Supramax

A number of Indonesian trips into India were reported fixed at the level of usd 34,000 pd plus ballast bonus at the usd 130K. South East Asian trips via Indonesia into China were reported at the level of usd 37,000/38,000 pd. Indian trips via South Africa into India were fixed around usd 34,000/35,000 pd. Continental trips into East Coast South America were reported at the level of usd 40,000 pd. South American trips into Mediterranean were fixed around usd 41,500/42,500 pd. No period activity to report here.

Handymax / Handysize

A number of Indonesian trips into Japan with metcoke were reported at the level of usd 38,000/39,000 pd. A number of Australian trips into China were fixed around usd 35,000/36,000 pd. West African trips via Black Sea into US West Coast were reported at the level of usd 30,000/31,000 pd. Mediterranean trips into US Gulf with cement were fixed around usd 42,000 pd. US Gulf trips into Mediterranean were reported at the level of usd 30,000 pd. US Gulf trips into ECSA were fixed around usd 32,000/33,000 pd. A small Handysize was fixed on period at the usd 18,000 pd basis delivery NCSA for 2 years employment.



REPORTED SALES

Week 33 (13th Aug to 20th Aug 2021)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Cape United	203.137	2007	Universal, Japan	07/2022	MAN-B&W	-	\$ 22m	Greek	
Capesize	Yumetamou	181.407	2012	Koyo, Japan	03/2025	MAN-B&W	-	\$ 32,3m	Greek (Safe Bulklers)	BBHP
Panamax	Priscilla Venture	77.283	2008	Oshima, Japan	03/2023	MAN-B&W	-	\$ 18,25m	Chinese	
Ultramax	Asia Ruby III	63.023	2014	Jinling, China	06/2024	MAN-B&W	4x36T	Low-Mid \$ 22m	Undisclosed	BWTS fitted, incl. T/C
Ultramax	Asia Ruby II	62.996	2014	Jinling, China	04/2024	MAN-B&W	4x36T	Low-Mid \$ 24m	Undisclosed	BWTS fitted, prompt delivery
Ultramax	Asia Ruby IV	62.982	2014	Jinling, China	07/2024	MAN-B&W	4x36T	High \$ 23m	Undisclosed	BWTS fitted
Ultramax	Nord Peak	61.649	2011	Oshima, Japan	03/2026	MAN-B&W	4x30T	\$ 22,5m	Hong Kong	BWTS fitted
Supramax	Atlantic Ensenada	55.814	2006	Kawasaki, Japan	04/2023	MAN-B&W	4x30,5T	\$ 15,7m	Bangladeshi	
Handysize	Nereus Island	37.920	2014	Imabari, Japan	04/2024	MAN-B&W	4x30,5T	\$ 21m	Hong Kong (Pacific Basin)	
Handysize	Glorious Saiki	37.154	2012	Saiki, Japan	07/2022	Mitsubishi	4x30T	\$ 17m	HK based (Taylor Maritime)	OHBS
Handysize	Praslin	36.782	2011	Hyundai-Vinashin, Vietnam		MAN-B&W	4x30T	\$ 17m	HK based (Taylor Maritime)	
Handysize	Pacific Bulker	36.309	2015	Shikoku, Japan	10/2024	MAN-B&W	4x30,5T	\$ 21m	Undisclosed	
Handysize	Four Diamond	34.059	2011	Pha Rung, Vietnam	10/2021	MAN-B&W	4x30T	Mid-High \$ 12m	UAE	
Handysize	Four Emerald	33.992	2013	Pha Rung, Vietnam	04/2023	MAN-B&W	4x30T	Low \$ 15m	Turkish (Deval Shipping)	BWTS fitted
Handysize	Orient Glory	32.419	2013	Samho, Korea	05/2023	MAN-B&W	4x30T	\$ 15,5m	Greek (Loadline)	BWTS fitted
Handysize	Athos	30.618	2007	Cochin, India	11/2025	MAN-B&W	4x30T	\$ 11,1m	Undisclosed	
Small	Maximus-1	10.632	2004	Zhejiang, China	11/2021	Daihatsu	-	\$ 4,5m	Undisclosed	

REPORTED SALES

Week 33 (13th Aug to 20th Aug 2021)

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	Seafalcon	112.661	2002	Samho, Korea	02/2022	B&W	\$ 13,5m	Chinese	
LR1	Cabo Kamui	74.214	2016	Sungdong, Korea	11/2021	MAN-B&W	\$ 31,5m	Chilean (Ultratank)	BWTS fitted
LR1	Cabo Misaki	74.177	2017	Sungdong, Korea	03/2022	MAN-B&W	\$ 31,5m		BWTS fitted
LR1	Seaways Jademar	69.708	2002	Daewoo, Korea	03/2022	B&W	Undisclosed	Middle Eastern	Delivered
LR1	Seaways Goldmar	69.684	2002	Daewoo, Korea	05/2022	B&W			
LR1	Seaways Hellas	69.636	2003	Daewoo, Korea	11/2023	B&W			
LR1	Seaways Rubymar	69.599	2002	Daewoo, Korea	04/2022	B&W			
MR	Atlantic Breeze	49.999	2007	Hyundai Mipo, Korea	08/2022	MAN-B&W	\$ 10,62m	US based (Ridgebury Tankers)	Old sales
MR	Atlantic Gemini	49.999	2008	Hyundai Mipo, Korea	01/2023	MAN-B&W	\$ 10,62m		
MR	Assos	47.872	2006	Hyundai Mipo, Korea	08/2021	MAN-B&W	\$ 8,95m		
MR	Anemos I	47.823	2007	Hyundai Mipo, Korea	04/2022	MAN-B&W	\$ 10,18m		
MR	Akeraios	47.782	2007	Hyundai Mipo, Korea	09/2021	MAN-B&W	\$ 9,98m		
MR	Citrus	46.938	2008	Hyundai Mipo, Korea	06/2023	MAN-B&W	\$ 11,01m		
Chemical/Oil Products	Bochem Antwerp	19.806	2011	Kitanihon, Japan	11/2021	Mitsubishi	\$ 15,6m	Vietnamese	

Containers

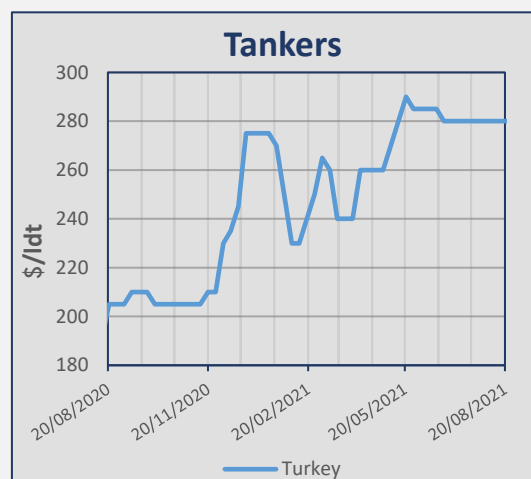
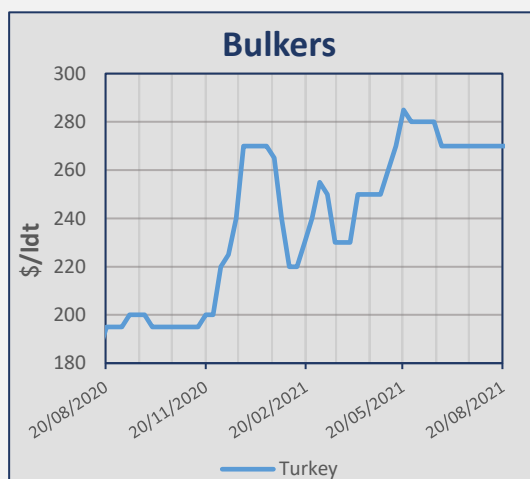
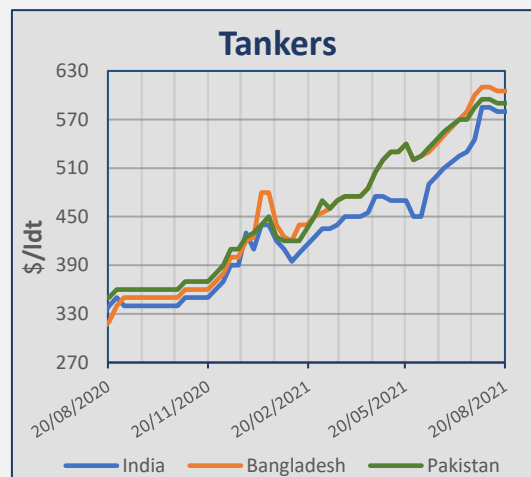
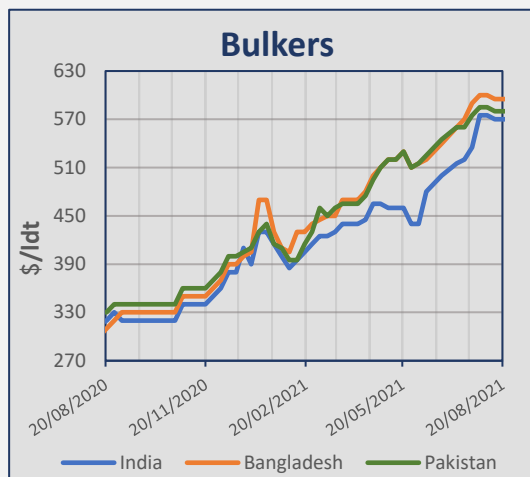
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Jett	1.304	2007	Shandong, China	06/2022	MAN-B&W	2x40T	\$ 19,25m	Israeli	

MPP / General Cargo

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
General Cargo	Csc Rui Hai	12.497	2012	Yichang, China	02/2022	Daihatsu	2x30T Cr 2x25T Der	\$ 6,3m	Far Eastern	
General Cargo	Csc Xin Hai	12.479	2012	Yichang, China	06/2022	MAN-B&W	2x30T Cr 2x25T Der	\$ 6,3m		

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	570
	Bangladesh	595
	Pakistan	580
Tankers	Turkey	270
	India	580
	Bangladesh	605
	Pakistan	590
	Turkey	280



Demolition Sales

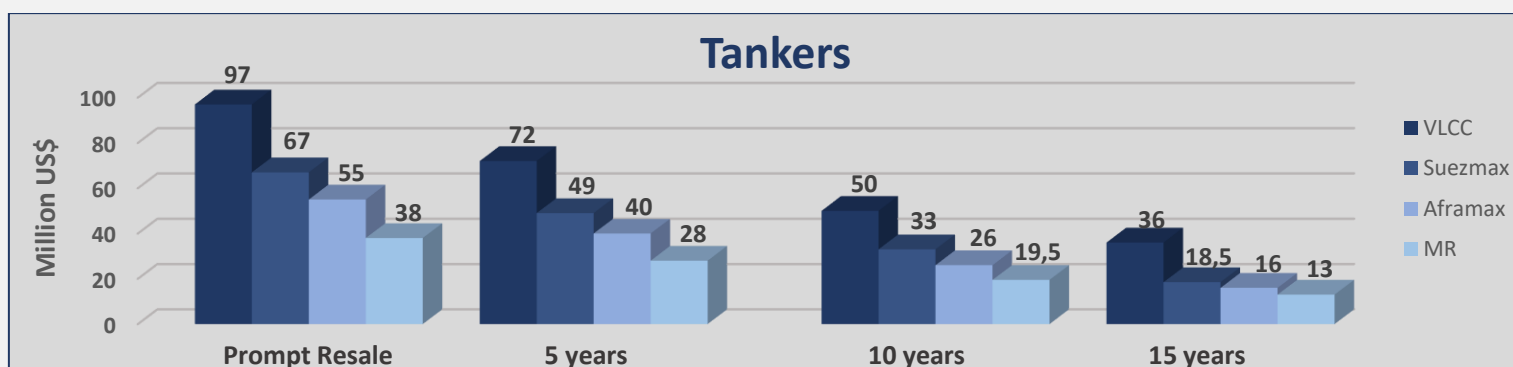
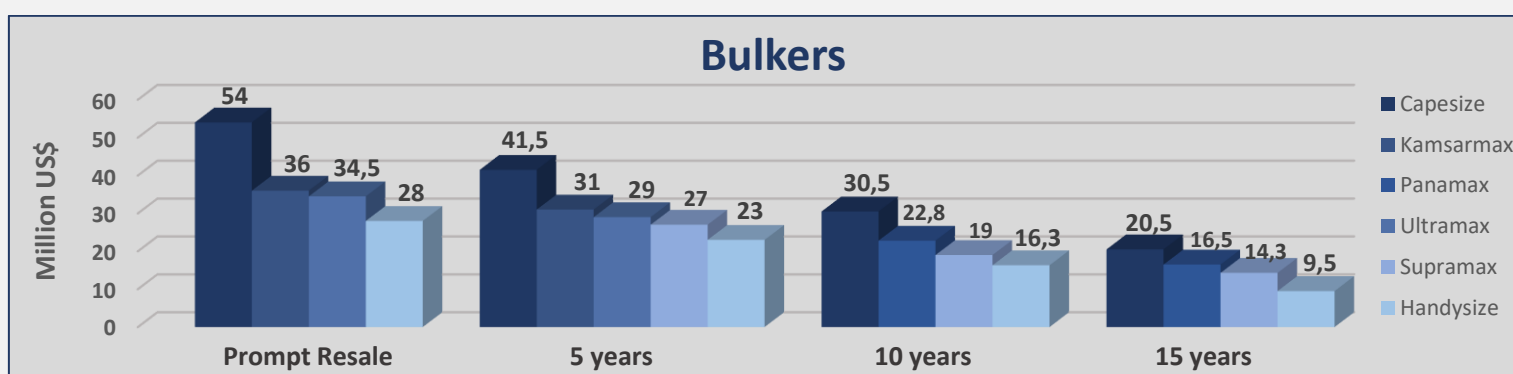
Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Offshore	Sea Coral	298.321	1996	42.802	587	Undisclosed	"As Is" Malaysia
Tanker	Jubilee Star	309.892	1996	42.760	580	Undisclosed	"As Is" Malaysia
Tanker	Splendour	45.217	1996	10.045	626	Pakistan	
Tanker	Chiron	32.250	1996	9.041	608	Pakistan	

INDICATIVE PRICES

Week 33 (13th Aug to 20th Aug 2021)

Bulkers					
Size	Age	Week 33	Week 32	± %	
Capesize 180k	Resale	54	54	0,00%	
Capesize 180k	5 years	41,5	41,5	0,00%	
Capesize 180k	10 years	30,5	30,5	0,00%	
Capesize 170k	15 years	20,5	20,5	0,00%	
Kamsarmax 82k	Resale	36	36	0,00%	
Kamsarmax 82k	5 years	31	31	0,00%	
Panamax 76k	10 years	22,8	22,8	0,00%	
Panamax 74k	15 years	16,5	16,5	0,00%	
Ultramax 63k	Resale	34,5	34,5	0,00%	
Ultramax 61k	5 years	29	29	0,00%	
Supramax 58k	5 years	27	27	0,00%	
Supramax 56k	10 years	19	19	0,00%	
Supramax 52k	15 years	14,3	13,8	3,62%	
Handysize 38k	Resale	28	28	0,00%	
Handysize 37k	5 years	23	23	0,00%	
Handysize 32k	10 years	16,3	16,3	0,00%	
Handysize 28k	15 years	9,5	9,5	0,00%	

Tankers					
Size	Age	Week 33	Week 32	± %	
VLCC 310k	Resale	97	97	0,00%	
VLCC 310k	5 years	72	72	0,00%	
VLCC 300k	10 years	50	50	0,00%	
VLCC 300k	15 years	36	36	0,00%	
Suezmax 160k	Resale	67	67	0,00%	
Suezmax 160k	5 years	49	49	0,00%	
Suezmax 150k	10 years	33	33	0,00%	
Suezmax 150k	15 years	18,5	18,5	0,00%	
Aframax 110k	Resale	55	55	0,00%	
Aframax 110k	5 years	40	40	0,00%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	38	38	0,00%	
MR 51k	5 years	28	28	0,00%	
MR 47k	10 years	19,5	19,5	0,00%	
MR 45k	15 years	13	13	0,00%	



Currencies

Currency	19-Aug	12-Aug	± (%)
EUR / USD	1,1675	1,1730	-0,47%
USD / JPY	109,74	110,41	-0,61%
USD / KRW	1.169,70	1.161,20	0,73%
NOK / USD	0,1122	0,1130	-0,71%

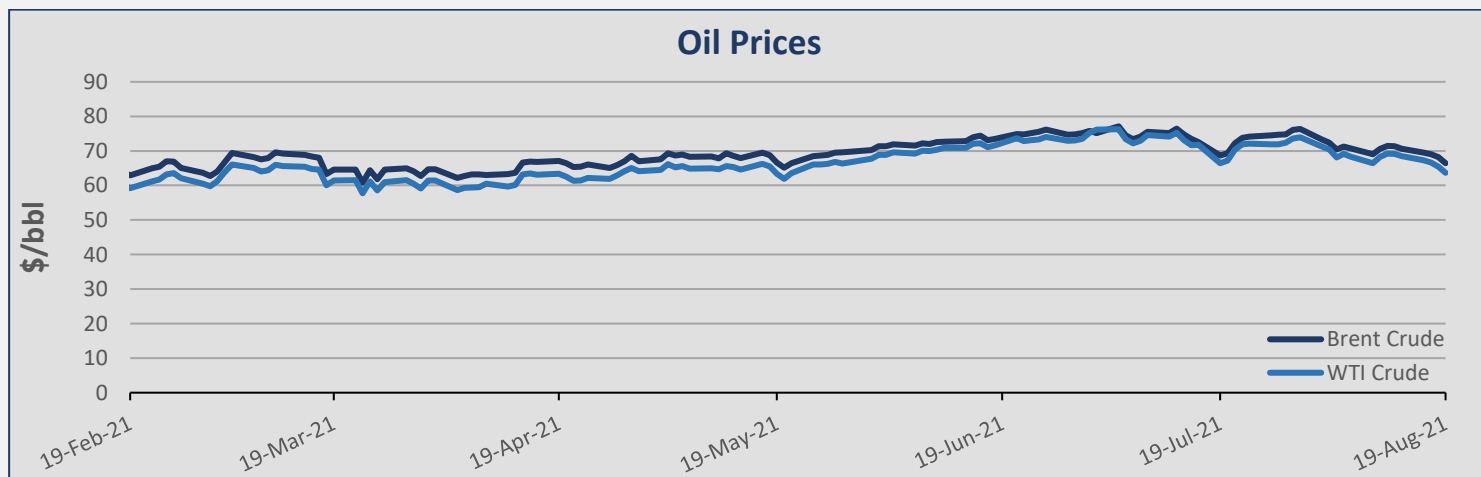
EUR / USD



Commodities

Commodity	19-Aug	12-Aug	± (%)
Brent Crude (BZ)	66,45	71,31	-6,82%
WTI Crude Oil (WTI)	63,69	69,09	-7,82%
Natural Gas (NG)	3,83	3,93	-2,54%
Gold (GC)	1.783,10	1.751,80	1,79%
Copper (HG)	4,04	4,36	-7,34%
Wheat (W)	742,75	764,75	-2,88%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	19-Aug	12-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	4,19	4,38	-4,34%
Euroseas Ltd (ESEA)	NASDAQ	21,15	21,39	-1,12%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	41,61	42,37	-1,79%
Navios Maritime Holdings Inc (NM)	NYSE	3,36	3,85	-12,73%
Navios Maritime Partners LP (NMM)	NYSE	23,65	24,60	-3,86%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,46	20,29	0,84%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,06	1,09	-2,75%
Safe Bulkers Inc (SB)	NYSE	3,44	3,43	0,29%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,91	10,26	-3,41%

Stock Prices - Wet

Company	Stock Exchange	19-Aug	12-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,22	11,61	-3,36%
TOP Ships Inc (TOPS)	NASDAQ	1,12	1,33	-15,79%
Tsakos Energy Navigation Ltd (TNP)	NYSE	7,26	7,60	-4,47%

Stock Prices - Other

Company	Stock Exchange	19-Aug	12-Aug	± (%)
Danaos Corp (DAC)	NYSE	74,53	72,53	2,76%
StealthGas Inc (GASS)	NASDAQ	2,41	2,60	-7,31%
Rio Tinto PLC (RIO)	NYSE	72,42	79,16	-8,51%
Vale SA (VALE)	NYSE	18,06	20,88	-13,51%
Archer-Daniels-Midland Co (ADM)	NYSE	59,32	61,82	-4,04%
BHP Group Ltd (BHP)	NYSE	62,84	76,79	-18,17%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Chrousalas Thanasis Mob: +30 6955 47 77 73

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

Grigoriou Nikos Mob: +30 6946 85 89 29

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Saratzi Evi Mob: +30 6952 35 06 46

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Tassios Sotiris Mob: +30 6948 32 26 10

Petrou Viky Mob: +30 6983 32 55 69

Chief Executive Consultant:

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Simou Chrysa Mob: +30 6970 55 31 28

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

"THINK BIG"

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