

## WEEKLY S&P MARKET REPORT

Week ending: August 20<sup>th</sup> 2021 (Week 33 Report No: 33.21)

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### WEEKLY S&P ACTIVITY

| VESSELTYPE           | SECOND HAND |                        | DEMOLITION |                | TOTAL     | %w-o-w      |            |
|----------------------|-------------|------------------------|------------|----------------|-----------|-------------|------------|
|                      | Units       | (\$ ) Invested Capital | Units      | in DWT         |           | SH          | DEMO       |
| Bulkcarriers         | 19          | 329,150,000            | 1          | 46,834         | 20        | 375%        |            |
| Tankers              | 9           | 103,600,000            | 6          | 834,597        | 15        | 13%         | 500%       |
| Gas Tankers          | 0           | 0                      | 0          | 0              | 0         | -100%       | -100%      |
| General Cargo        | 1           | 3,000,000              | 0          | 0              | 1         |             |            |
| Containers           | 3           | 36,000,000             | 0          | 0              | 3         | 50%         | -100%      |
| Reefers              | 0           | 0                      | 0          | 0              | 0         |             |            |
| Passenger / Cruise   | 0           | 0                      | 1          | 5,014          | 1         |             | 0%         |
| Ro - Ro              | 0           | 0                      | 0          | 0              | 0         |             |            |
| Car Carrier          | 0           | 0                      | 0          | 0              | 0         |             |            |
| Combined             | 0           | 0                      | 0          | 0              | 0         |             |            |
| Special Projects     | 0           | 0                      | 0          | 0              | 0         |             |            |
| <b>TTL VSLs/Demo</b> | <b>32</b>   | <b>471,750,000</b>     | <b>8</b>   | <b>886,445</b> | <b>40</b> | <b>100%</b> | <b>60%</b> |

2 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

| Vessel Type        | Units     | in DWT         | Invested Capital   | P&C      | %w-o-w      |
|--------------------|-----------|----------------|--------------------|----------|-------------|
| Bulkcarriers       | 4         | 584,000        | 120,000,000        | 2        | -50%        |
| Tankers            | 0         | 0              | 0                  | 0        | -100%       |
| Gas Tankers        | 0         | 0              | 0                  | 0        | -100%       |
| General Cargo      | 0         | 0              | 0                  | 0        |             |
| Containers         | 6         | 207,756        | 0                  | 6        | 20%         |
| Reefers            | 0         | 0              | 0                  | 0        |             |
| Passenger / Cruise | 0         | 0              | 0                  | 0        |             |
| Ro-Ro              | 0         | 0              | 0                  | 0        | -100%       |
| Car Carrier        | 0         | 0              | 0                  | 0        |             |
| Combined           | 0         | 0              | 0                  | 0        |             |
| Special Projects   | 0         | 0              | 0                  | 0        |             |
| <b>TOTAL</b>       | <b>10</b> | <b>791,756</b> | <b>120,000,000</b> | <b>8</b> | <b>-58%</b> |

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

| SECONDHAND TONNAGE SOLD FOR FURTHER TRADING |                                                                                                                                        | GDSA<br>S&P |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-------------|
| BULK CARRIERS                               |                                                                                                                                        | US\$/Dwt    |
| CAPE UNITED                                 | 203,137 DWT BLT 07 JPN 9 HO HA MAN-B&W 22,923 BHP<br>SOLD FOR ABT US \$22 MIL TO GREEK BYRS                                            | 108.30      |
| YUMETAMOU                                   | 181,407 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP<br>SOLD FOR ABT US \$32.3 MIL TO GREEK BYRS                                          | 178.05      |
| ASIA RUBY III                               | 63,023 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP                                                                           |             |
| ASIA RUBY II                                | 62,996 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP                                                                           |             |
| ASIA RUBY IV                                | 62,982 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP                                                                           |             |
|                                             | SOLD ENBLOC FOR ABT US \$67 MIL TO UNDISCLOSED BYRS                                                                                    | 354.50      |
| NORD PEAK                                   | 61,649 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP<br>SOLD FOR ABT US \$22.5 MIL TO HK BASED BYRS                            | 364.97      |
| SANTA BARBARA                               | 61,381 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP<br>SOLD FOR ABT US \$24.75 MIL TO VIETNAMESE BYRS                         | 403.22      |
| MELATI LAUT                                 | 56,643 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP<br>SOLD FOR ABT US \$15.3 MIL TO CHINESE BYRS.SS/DD DUE 12/2021           | 270.11      |
| ASHIYA STAR                                 | 52,223 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP<br>SOLD FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS.DELY 2022.OPEN HATCH | 264.25      |
| NEREUS ISLAND                               | 37,920 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,272 BHP<br>SOLD FOR ABT US \$21 MIL TO HONG KONG BASED BYRS.                       | 553.80      |
| PORT PHILLIP BAY                            | 37,614 DWT BLT 15 JPN 5 HO HA CR 4 x 25 T MAN-B&W 7,682 BHP<br>SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS                                | N/A         |
| GLORIOUS SAIKI                              | 37,154 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP<br>SOLD FOR ABT US \$17 MIL TO UK BYRS.OPEN HATCH                      | 457.56      |
| PRASLIN                                     | 36,782 DWT BLT 11 VNM 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP<br>SOLD FOR ABT US \$17 MIL TO UK BYRS                                    | 462.18      |
| PACIFIC BULKER                              | 36,309 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,925 BHP<br>SOLD FOR ABT US \$21 MIL TO ASIAN BYRS                                  | 578.37      |
| FOUR DIAMOND                                | 34,059 DWT BLT 11 VNM 5 HO HA CR 4 x 34 T MAN-B&W 10,333 BHP<br>SOLD FOR ABT US \$12.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2021      | 374.35      |
| FOUR EMERALD                                | 33,992 DWT BLT 13 VNM 5 HO HA MAN CR 4 x 30 T-B&W 10,333 BHP<br>SOLD FOR ABT US \$15.25 MIL TO UNDISCLOSED BYRS                        | 448.63      |
| ANTIGONI                                    | 32,663 DWT BLT 11 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 9,721 BHP<br>SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.SS/DD DUE 09/2021       | N/A         |
| ORIENT GLORY                                | 32,419 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP<br>SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS.DD FRESHLY PASSED             | 478.11      |
| ALBATROSS                                   | 25,028 DWT BLT 11 JPN 4 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP<br>SOLD FOR ABT US \$12 MIL TO TURKISH BYRS.OPEN HATCH                     | 479.46      |

| TANKERS         |                                                                                                                                                                   | US\$/Dwt |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| SEAFALCON       | 112,661 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 123,785 CBM B&W 19,415 BHP<br>SOLD FOR ABT US \$13.5 MIL TO CHINESE BYRS                                        | 119.83   |
| JAG LATA        | 105,716 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,603 CBM B&W 16,680 BHP<br>SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.DD FRESHLY PASSED         | 127.70   |
| ATLANTIC GEMINI | 49,999 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP                                                                           | 210.14   |
| ATLANTIC BREEZE | 49,999 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP                                                                           |          |
| ASSOS           | 47,872 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 49,565 CBM MAN-B&W 15,820 BHP                                                                           |          |
| ANEMOS I        | 47,823 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 49,565 CBM MAN-B&W 15,820 BHP                                                                                    |          |
| AKERAIOS        | 47,782 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 49,565 CBM MAN-B&W 15,799 BHP                                                                                    |          |
| CITRUS          | 46,938 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,910 CBM MAN-B&W 12,889 BHP<br><br>SOLD ENBLOC FOR ABT US \$61.00 MIL TO US BYRS.OLD SALE.ALREADY RENAMED      | 210.14   |
| BOCHEM ANTWERP  | 19,806 DWT BLT 11 JPN DH 14 TNKS COATED - COILED OIL CAP. 21,708 CBM MITSUBISHI 8,470 BHP<br>SOLD FOR ABT US \$15.6 MIL TO VIETNAMESE BYRS.SS/DD DUE 11/2021.STST | 787.64   |
| CONTAINERS      |                                                                                                                                                                   | US\$/Teu |
| GERRIT BRAREN   | 23,780 DWT BLT 06 GEU 1,706 TEU MAN 17,131 BHP<br>SOLD FOR ABT US \$25 MIL TO FAR EASTERN BYRS                                                                    | 14,654   |
| HEUNG-A MANILA  | 10,323 DWT BLT 97 KRS 653 TEU B&W 9,051 BHP                                                                                                                       | 8,423    |
| HEUNG-A JAKARTA | 10,299 DWT BLT 97 KRS 653 TEU B&W 9,048 BHP                                                                                                                       |          |
|                 | SOLD ENBLOC FOR ABT US \$5.50 MIL EACH TO SPOREAN BYRS                                                                                                            | 8,423    |
| GENERAL CARGO   |                                                                                                                                                                   | US\$/Dwt |
| ARIEL 1         | 10,560 DWT BLT 93 TRK 4 HO HA CR 3 x 15 T 406 TEU B&W 4,568 BHP<br>SOLD FOR ABT US \$3 MIL TO UNDISCLOSED BYRS                                                    | 284.09   |

NEWBUILDING MARKET ORDERS

| BULK CARRIERS |         |                 |         |                |         |      |                |
|---------------|---------|-----------------|---------|----------------|---------|------|----------------|
| Units         | Dwt     | Contractor      | Country | Builder        | Country | Dely | Price(\$)/unit |
| 2             | 210,000 | Zhejiang Xiehai | PRC     | Qingdao Beihai | PRC     | 2023 | \$60 mil       |
| 2             | 82,000  | Navios          | GR      | NACKS          | PRC     | 2023 | N/A            |

| CONTAINERS     |        |                   |         |                   |         |      |                |
|----------------|--------|-------------------|---------|-------------------|---------|------|----------------|
| Units          | Dwt    | Contractor        | Country | Builder           | Country | Dely | Price(\$)/unit |
| 2<br>4,600 TEU | 46,000 | Zhonggu Logistics | PRC     | CMJL Nanjing      | PRC     | 2024 | N/A            |
| 2<br>2,070 TEU | 35,878 | Xiamen Hong Tai   | PRC     | Zhejiang Donghong | PRC     | 2022 | N/A            |
| 2<br>1,692 TEU | 22,000 | Blystad Shipping  | NOR     | Huanghai          | PRC     | 2022 | N/A            |

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

| VESSEL TYPE        | WEEK 33-2021 |                | WEEK 32-2021 |                | DEMOLITION ACTIVITY       |
|--------------------|--------------|----------------|--------------|----------------|---------------------------|
|                    | Units        | in DWT         | Units        | in DWT         | %w-o-w<br>in No. of Units |
| Bulkcarriers       | 1            | 46,834         | 0            | 0              |                           |
| Tankers            | 6            | 834,597        | 1            | 8,224          | 500%                      |
| Gas Tankers        | 0            | 0              | 1            | 69,991         | -100%                     |
| General Cargo      | 0            | 0              | 0            | 0              |                           |
| Containers         | 0            | 0              | 2            | 23,413         | -100%                     |
| Reefers            | 0            | 0              | 0            | 0              |                           |
| Passenger / Cruise | 1            | 5,014          | 1            | 4,963          | 0%                        |
| Ro-Ro              | 0            | 0              | 0            | 0              |                           |
| Car Carrier        | 0            | 0              | 0            | 0              |                           |
| Combined           | 0            | 0              | 0            | 0              |                           |
| Special Projects   | 0            | 0              | 0            | 0              |                           |
| <b>TOTAL</b>       | <b>8</b>     | <b>886,445</b> | <b>5</b>     | <b>106,591</b> | <b>60%</b>                |

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

| DEMO COUNTRY | WEEK 33-2021 |                | WEEK 32-2021 |                | DEMOLITION ACTIVITY       |
|--------------|--------------|----------------|--------------|----------------|---------------------------|
|              | Units        | in DWT         | Units        | in DWT         | %w-o-w<br>in No. of Units |
| Bangladesh   | 2            | 158,973        | 1            | 69,991         | 100%                      |
| India        | 1            | 36,778         | 4            | 36,600         | -75%                      |
| Pakistan     | 2            | 77,467         | 0            | 0              |                           |
| China        | 0            | 0              | 0            | 0              |                           |
| Turkey       | 0            | 0              | 0            | 0              |                           |
| Unknown      | 3            | 613,227        | 0            | 0              |                           |
| <b>TOTAL</b> | <b>8</b>     | <b>886,445</b> | <b>5</b>     | <b>106,591</b> | <b>60%</b>                |

## TONNAGE SOLD FOR DEMOLITION

| Name                 | Dwt    | Built | Country   | LDT    | Price (\$) | Scrap Price \$/ldt | Demo Country |
|----------------------|--------|-------|-----------|--------|------------|--------------------|--------------|
| <b>BULK CARRIERS</b> |        |       |           |        |            |                    |              |
| CENDANA              | 46,834 | 2004  | INDONESIA | 10,313 | -          | -                  | BANGLADESH   |

|                |         |      |         |        |            |     |                          |
|----------------|---------|------|---------|--------|------------|-----|--------------------------|
| <b>TANKERS</b> |         |      |         |        |            |     |                          |
| JUBILEE STAR   | 309,892 | 1996 | JAPAN   | 42,760 | 24,800,800 | 580 | -<br>AS IS MALAYSIA.FSO  |
| SEA CORAL      | 298,321 | 1996 | SKR     | 42,802 | 24,739,556 | 578 | AS IS MALAYSIA.FSO       |
| EVRETI         | 112,139 | 2002 | SKR     | 18,921 | -          | -   | BANGLADESH               |
| SPLENDOUR      | 45,217  | 1996 | JAPAN   | 10,045 | 6,237,945  | 621 | PAKISTAN                 |
| STOLT SELJE    | 36,778  | 1993 | UK      | 11,287 | -          | -   | INDIA<br>GREEN RECYCLING |
| CHIRON         | 32,250  | 1996 | GERMANY | 9,041  | 5,496,928  | 608 | PAKISTAN                 |

|                  |       |      |        |       |           |     |                       |
|------------------|-------|------|--------|-------|-----------|-----|-----------------------|
| <b>PASSENGER</b> |       |      |        |       |           |     |                       |
| NANCOWRY         | 5,014 | 1992 | POLAND | 8,000 | 4,532,400 | 567 | -<br>AS IS PORT BLAIR |

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

| SHIPPING NEWS                                          |                   |                  |                  |                   |                  |                   |                              |                    |                                 |                            |                      |
|--------------------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|------------------------------|--------------------|---------------------------------|----------------------------|----------------------|
|                                                        | previous week     | FRI<br>13/8/2021 | MON<br>16/8/2021 | TUES<br>17/8/2021 | WED<br>18/8/2021 | THUR<br>19/8/2021 | actual change<br>of the week | % weekly<br>change | actual change<br>since 4/1/2021 | % change<br>since 4/1/2021 | Week 33<br>21/8/2020 |
| DRY INDICES                                            |                   |                  |                  |                   |                  |                   |                              |                    |                                 |                            |                      |
| BDI                                                    | 3,503             | 3,566            | 3,606            | 3,657             | 3,833            | 3,976             | 473                          | 13.50%             | 2,602                           | 189.37%                    | 1,481                |
| Handy                                                  | 1,799             | 1,816            | 1,829            | 1,846             | 1,863            | 1,871             | 72                           | 4.00%              | 1,202                           | 179.67%                    | 546                  |
| BHSI TC AVERAGE                                        | 32,375            | 32,691           | 32,926           | 33,227            | 33,539           | 33,685            | 1,310                        | 4.05%              | 21,645                          | 179.78%                    | 9,833                |
| Supramax                                               | 3,079             | 3,098            | 3,119            | 3,146             | 3,189            | 3,237             | 158                          | 5.13%              | 2,209                           | 214.88%                    | 962                  |
| BSI 58 TC AVERAGE                                      | 33,870            | 34,078           | 34,309           | 34,611            | 35,080           | 35,603            | 1,733                        | 5.12%              | 24,298                          | 214.93%                    | 10,586               |
| Kamsarmax                                              | 3,550             | 3,566            | 3,584            | 3,617             | 3,707            | 3,754             | 204                          | 5.75%              | 2,390                           | 175.22%                    | 1,653                |
| BPI 82k TC AVERAGE                                     | 31,949            | 32,092           | 32,253           | 32,552            | 33,360           | 33,782            | 1,833                        | 5.74%              | 21,510                          | 175.28%                    | 13,540               |
| Capesize                                               | 4,608             | 4,766            | 4,852            | 4,950             | 5,365            | 5,711             | 1,103                        | 23.94%             | 3,703                           | 184.41%                    | 2,160                |
| BCI TC AVERAGE                                         | 38,217            | 39,526           | 40,237           | 41,049            | 44,495           | 47,361            | 9,144                        | 23.93%             | 30,705                          | 184.35%                    | 17,918               |
| WET INDICES                                            |                   |                  |                  |                   |                  |                   |                              |                    |                                 |                            |                      |
| BCTI                                                   | 526               | 525              | 523              | 517               | 506              | 494               | -32                          | -6.08%             | 60                              | 13.82%                     | 423                  |
| BDTI                                                   | 609               | 613              | 610              | 608               | 607              | 608               | -1                           | -0.16%             | 65                              | 11.97%                     | 483                  |
| CURRENCY EXCHANGE                                      |                   |                  |                  |                   |                  |                   |                              |                    |                                 |                            |                      |
|                                                        | previous week     | FRI<br>13/8/2021 | MON<br>16/8/2021 | TUES<br>17/8/2021 | WED<br>18/8/2021 | THUR<br>19/8/2021 | for the week                 | % change           |                                 |                            |                      |
| Y/\$                                                   | 110.3626          | 109.7620         | 109.2637         | 109.6119          | 109.9129         | 109.7498          | -0.6128                      | -0.56%             | Japanese Yen                    |                            |                      |
| \$/GBP                                                 | 1.3832            | 1.3856           | 1.3850           | 1.3738            | 1.3748           | 1.3673            | -0.0159                      | -1.15%             | Pound Sterling                  |                            |                      |
| INR/\$                                                 | 74.2763           | 74.1738          | 74.1924          | 74.3937           | 74.2717          | 74.3400           | 0.0637                       | 0.09%              | Indian Rupee                    |                            |                      |
| \$/Euro                                                | 1.1734            | 1.1796           | 1.1778           | 1.1713            | 1.1703           | 1.1694            | -0.0040                      | -0.35%             | Euro                            |                            |                      |
| COMMODITIES BRENT-WTI                                  |                   |                  |                  |                   |                  |                   |                              |                    |                                 |                            |                      |
|                                                        | previous week     | FRI<br>13/8/2021 | MON<br>16/8/2021 | TUES<br>17/8/2021 | WED<br>18/8/2021 | THUR<br>19/8/2021 | for the week                 | % change           |                                 |                            |                      |
| \$ / US Bbl                                            | 71.31             | 70.59            | 69.51            | 69.03             | 68.23            | 66.45             | -4.86                        | -6.82%             | BRENT                           |                            |                      |
| \$ / US Bbl                                            | 69.09             | 68.44            | 67.29            | 66.59             | 65.46            | 63.69             | -5.40                        | -7.82%             | WTI                             |                            |                      |
| BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 20/08/2021 |                   |                  |                  |                   |                  |                   |                              |                    |                                 |                            |                      |
| Shipping Markets                                       | Vessel Type       | Description      |                  | Size (MT)         |                  | Price (in \$m)    |                              | Change(in \$m)     |                                 |                            |                      |
| TANKER                                                 | VLCC              | 5 years old      |                  | 305,000           |                  | 71.597            |                              | 0.032              |                                 |                            |                      |
|                                                        | SUEZMAX           | 5 years old      |                  | 158,000           |                  | 47.335            |                              | -0.042             |                                 |                            |                      |
|                                                        | AFRAMAX           | 5 years old      |                  | 115,000           |                  | 39.839            |                              | -0.021             |                                 |                            |                      |
|                                                        | MR PRODUCT TANKER | 5 years old      |                  | 51,000            |                  | 27.737            |                              | -0.032             |                                 |                            |                      |
| DRY BULK                                               | CAPESIZE          | 5 years old      |                  | 180,000           |                  | 42.968            |                              | 0.123              |                                 |                            |                      |
|                                                        | KAMSARMAX         | 5 years old      |                  | 82,500            |                  | 29.702            |                              | 0.153              |                                 |                            |                      |
|                                                        | SUPRAMAX          | 5 years old      |                  | 58,328            |                  | 25.138            |                              | 0.094              |                                 |                            |                      |
|                                                        | HANDYSIZE         | 5 years old      |                  | 38,200            |                  | 21.931            |                              | 0.076              |                                 |                            |                      |

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