



Sale and Purchase



Hellas S&P Weekly Bulletin

13 August 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SANTA BARBARA	61,381	2013 IWAGI	MAN-B&W 6S50MC-C8 BWTS fitted	SS 01/23 DD 01/23	MID USD 24 M	U/D
ADITYA	55,496	2008 OSHIMA	MAN-B&W 6S50MC-C8.1	SS 02/23 DD 02/23	MID USD 16 M	NORWEGIANS
MARATHA PROMISE	37,187	2012 SAIKI	mitsubishi 6UEC45LSE	SS 03/22 DD 03/22	MID USD 16 M	HK BASED (c/o Taylor Maritime)
ORIENT GLORY	32,419	2013 SAMHO	MAN-B&W 6S46MC-C7.2 BWTS fitted	SS 05/23 DD 05/23	LOW USD 15 M	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAYA-VN	318,778	2003 HYUNDAI SAMHO	MAN-B&W 6S90MC-C	SS 04/23 DD 08/21	USD 27M	CHINESE
MAERSK ERIK	40,083	2008 SLS	MAN-B&W 6S50MC6.1	SS 01/23 DD 01/23	RGN USD 12 M	EUROPEANS



NEW BUILDING

In the container market, it is being reported that Shanghai Zhonggu Logistics have declared two optional gearless 4,600 TEU domestic trading boxships at CMJL Nanjing, with delivery of both vessels expected within 2024.

In the ferry market, Austal Vietnam announced signing a firm 574 passenger catamaran ferry for Degages Group, with delivery of the vessel set for 1H 2023.

RECYCLING

Wet Wet Wet!

It is not just the typical rainy British summer being experienced at present, but a large glut of wet units are finally finding their way into the market as Owners reap the benefits of these impressive numbers still on offer from the recyclers. These have ranged from smaller chemical units with high value Stainless Steel content and larger tanker units, as evidenced with the sales below.

As stated previously, the flow of tonnage and market activity is slowly but surely creeping back, nowhere near the active years of 2018, but a glimmer of hope for industry players to hold onto. There is an upbeat feel from cash buyers who seem more eager than ever to acquire units with sentiment across the board continuing to remain strong. There have been a few murmurings of a negative price correction this week following the iron ore price hitting a three-month low, but the hope is that it is just a minor blip with some stability returning, and despite this, market tonnage are still receiving bids in excess of the USD 600/ldt level. It will take something drastic to happen for a large price correction as buying confidence looks set to stay for the foreseeable future.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
JUBILEE STAR	309,892	1996 JAPAN	42,760 LDT	USD 580 / LDT	AS - IS MALAYSIA
SEA CORAL	298,306	1996 SOUTH KOREA	42,802 LDT	USD 578 / LDT	AS - IS MALAYSIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3566	+63	EURO/USD	1.17367	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4766	+158	YEN/USD	0.00906	VLSFO	505.00	535.50	524.50
BPI	3566	+16	BRENT		MGO	562.50	572.50	642.50
BSI	3098	+19	71.409		IFO 380	405.50	412.50	425.00
BHSI	1816	+17						



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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