

### Bulkers

The Capesize “**Aqua Splendor**” 175/2012 Jinhai, China (SS/DD 06/2022) was sold to undisclosed buyers for **mid-high USD 20's mill.** Note you that a month ago, the one-year-old “**Mangas**” 174/2011 Bohai, China (SS 03/2026, DD 05/2024, BWTS fitted) was sold at USD 24 mill.

Safe Bulkers have committed their Panamax “**Lemessos Queen**” 76/2008 Imabari, Japan (SS 10/2023, DD 10/2021, BWTS fitted) to Middle Eastern buyers for **mid-high USD 18 mill.** For comparison, the one-year-old “**Canea**” 75/2007 Universal, Japan (SS/DD 06/2022) was sold a couple of weeks ago at USD 17,5 mill.

Vietnamese buyers have acquired two Ultramax sister vessels, the “**Lowlands Beacon**” 61/2011 Iwagi, Japan (SS/DD 04/2022) from Hisamoto Kisen for **USD 21 mill** & the two-years-younger “**Santa Barbara**” 61/2013 Iwagi, Japan (SS/DD 01/2023) from Konlink Shipping for **USD 24,5 mill.** Remind you that the sister vessel “**New Aspiration**” 61/2011 Iwagi, Japan (SS/DD 10/2021, BWTS fitted) was sold three weeks ago at USD 21 mill.

On the Supramax sector, the “**Aditya**” 55/2008 Oshima, Japan (SS/DD 02/2023) was sold for **USD 16,5 mill** basis delivery September-October 2021, while the two-years-younger “**Dory**” 55/2010 IHI, Japan (SS 09/2025, DD 04/2024, BWTS fitted) was sold a couple of weeks ago at USD 17,5 mill.

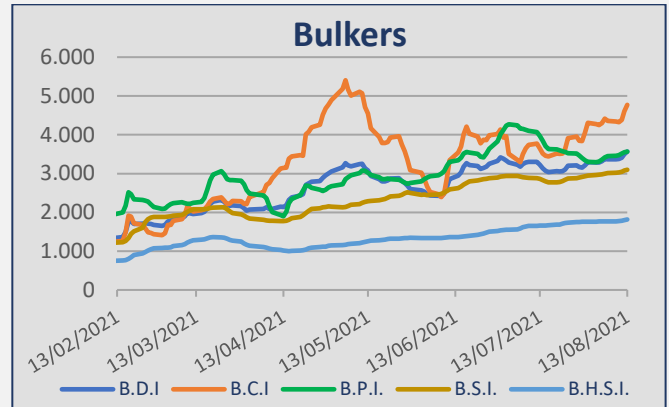
Japanese owners have sold their Handysize “**Ocean Mercury**” 37/2012 Hyundai Mipo, Korea (SS 03/2025, DD 03/2023) for **mid USD 13 mill** with T/C attached until May 2022 at 9.000 usd/pd, whilst the Japanese built “**Maratha Promise**” 37/2012 Saiki, Japan (SS/DD 03/2022) of Chowgule Steamships was committed for **USD 16,5 mill.** In addition, the OHBS “**Sakura Kobe**” 33/2011 Shin Kochi, Japan (SS 11/2024, DD 10/2022, BWTS fitted) was sold to Hong Kong based buyers Taylor Maritime for **USD 16,2 mill.**

### Tankers

Thang Long Gas have sold their VLCC “**Maya Vn**” 318/2003 Hyundai Samho, Korea (SS 04/2023, DD 08/2021, Ldt: 44.131) to Chinese buyers for **USD 27 mill.** Note that the vessel was acquired a month ago at demo levels 560 usd/ldt basis “**As Is**” Batam including 600T of bunkers ROB. For comparison reasons, the “**Olympic Legend**” 309/2003 Samsung, Korea (SS/DD 09/2023) was sold back in July for USD 31 mill.

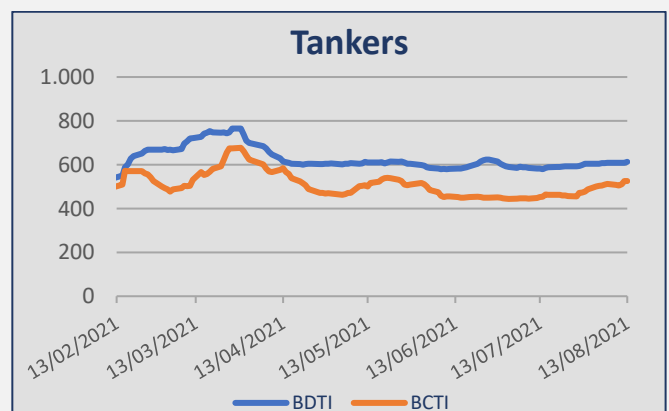
The Aframax “**Jag Lata**” 105/2003 Hyundai Samho, Korea (SS/DD 05/2023) from Great Eastern Shipping was committed to Chinese buyers for **USD 13,5 mill.** Remind you that the “**Astro Saturn**” 105/2003 Daewoo, Korea (SS 04/2023, DD 08/2021) was sold a couple of weeks ago at USD 12,4 mill.

### Baltic Indices



INDEX	13-Aug	6-Aug	± (%)
BDI	3.566	3.371	5,78%
BCI	4.766	4.359	9,34%
BPI	3.566	3.449	3,39%
BSI	3.098	3.010	2,92%
BHSI	1.816	1.766	2,83%

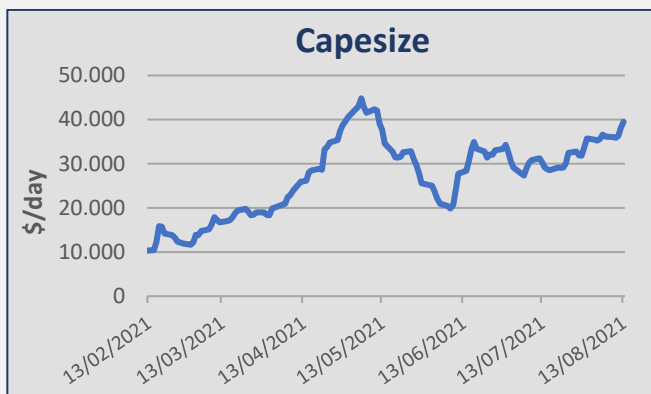
Daily T/C Avg	13-Aug	6-Aug	± (%)
Capesize	\$ 39.526	\$ 36.150	9,34%
Kamsarmax	\$ 32.092	\$ 31.041	3,39%
Supramax 58	\$ 34.078	\$ 33.114	2,91%
Handysize 38	\$ 32.691	\$ 31.793	2,82%



INDEX	13-Aug	6-Aug	± (%)
BDTI	613	609	0,66%
BCTI	525	513	2,34%

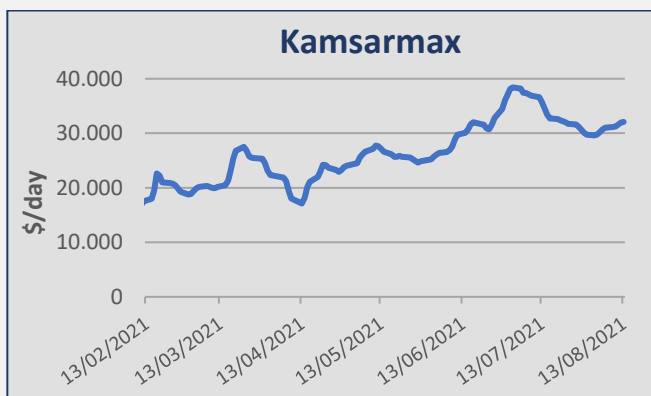
## Capesize

**Week 32** saw iron ore rates on the West Australia / China route continued at the level of low/mid usd 14,00's fio range. No period activity to report here.



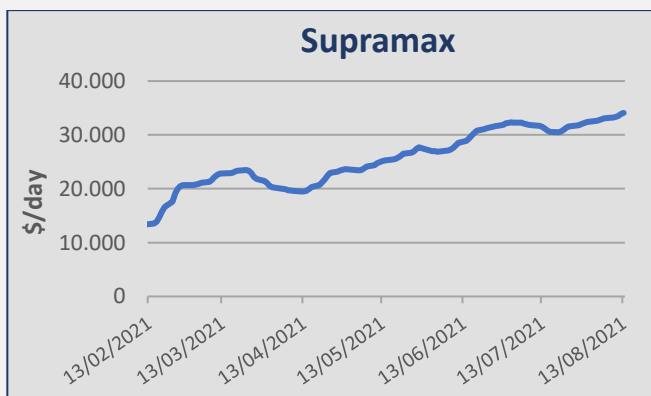
## Kamsarmax / Panamax

CIS Pacific rounds ranged at the usd 25,000/26,000 pd. A number of Indonesian trips into China were reported fixed in the usd 30,000/31,000 pd range. A number of Australian trips into China were fixed around usd 31,000/32,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 33,000/34,000 pd. Indian trips via Black Sea into China were fixed around usd 33,000/34,000 pd. Inter-Continental trips via Baltic were reported at the level of usd 30,000 pd. On the period front, a Kamsarmax were reported fixed in the usd 18,250 pd for 2 years employment basis delivery in the Pacific.



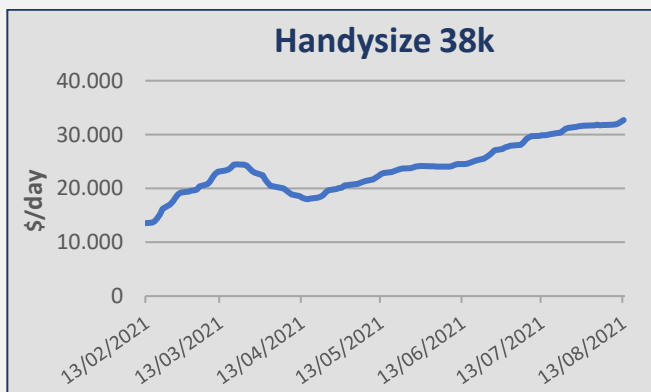
## Ultramax / Supramax

North Pacific rounds ranged at the usd 30,000/32,000 pd. A number of Indonesian trips into China were reported fixed in the usd 32,000/35,000 pd range. Indian trips via South Africa into South East Asia were reported at the level of usd 38,000 pd. Persian Gulf trips into India were fixed around usd 44,000/45,000 pd. South African trips into China were reported at the level of usd 32,000 pd plus ballast bonus at the usd 1.1M. No period activity to report here.



## Handymax / Handysize

A number of trips from Japan into Thailand with steels were fixed around usd 40,000 pd. A number of Australian trips into China with spodumene were reported at the level of usd 40,000 pd. Indian trips via Persian Gulf into US Gulf were fixed around usd 34,000/35,000 pd. Persian Gulf trips into India were reported around usd 43,000 pd. Continental and Mediterranean trips into US Gulf were fixed at the level of usd 37,000/39,000 pd. Continental trips into Mediterranean were fixed around usd 30,000/32,000 pd. South American trips into ARAG were reported at the level of usd 31,000/33,000 pd. A small Handysize was fixed on period at the usd 32,500 pd basis delivery Mediterranean for 3/5 months employment with redelivery Atlantic.



## REPORTED SALES

Week 32 (6<sup>th</sup> Aug to 13<sup>th</sup> Aug 2021)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Aqua Splendor</b>	175.589	2012	Jinhai, China	06/2022	MAN-B&W	-	Mid-High \$ 20's m	Undisclosed	
Panamax	<b>Lemessos Queen</b>	76.565	2008	Imabari, Japan	10/2023	MAN-B&W	-	Mid-High \$ 18m	Middle Eastern	BWTS fitted DD 10/2021
Ultramax	<b>Lowlands Beacon</b>	61.400	2011	Iwagi, Japan	04/2022	MAN-B&W	4x30,7T	\$ 21m	Vietnamese	
Ultramax	<b>Santa Barbara</b>	61.381	2013	Iwagi, Japan	01/2023	MAN-B&W	4x30,7T	\$ 24,5m	Vietnamese	
Supramax	<b>Aditya</b>	55.496	2008	Oshima, Japan	02/2023	MAN-B&W	4x30T	\$ 16,5m	Undisclosed	Dely Sep-Oct'21
Handysize	<b>Ocean Mercury</b>	37.196	2012	Hyundai Mipo, Korea	03/2025	MAN-B&W	4x30T	Mid \$ 13m	Undisclosed	Incl. T/C attached until May'22 at 9.000 usd/pd
Handysize	<b>Maratha Promise</b>	37.187	2012	Saiki, Japan	03/2022	Mitsubishi	4x30T	\$ 16,5m	Undisclosed	
Handysize	<b>Sheng Jia He 2</b>	34.365	2013	Huajie, China		MAN-B&W	-	\$ 11,15m	Chinese	Auction sale
Handysize	<b>Sakura Kobe</b>	33.735	2011	Shin Kochi, Japan	11/2024	Mitsubishi	4x30T	\$ 16,2m	HK based (Taylor Maritime)	OHBS, BWTS fitted
Handysize	<b>Albatross</b>	25.028	2011	Yamanishi, Japan	01/2026	MAN-B&W	3x30T	Very high \$ 11m	Undisclosed	OHBS, BWTS fitted
Small	<b>Sexta</b>	18.367	2000	Inp, Korea		B&W	3x30T 1x24T	\$ 3,9m	Greek	Auction sale

### Tankers

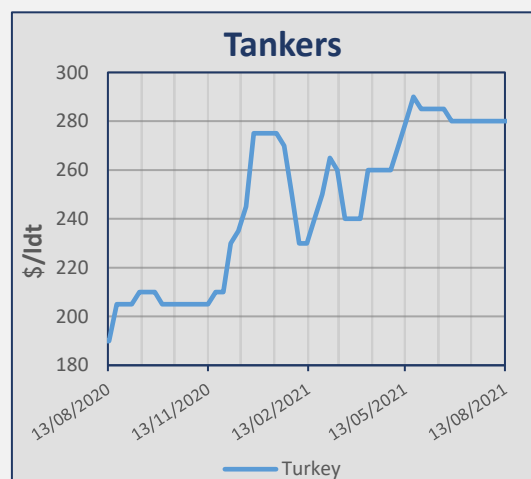
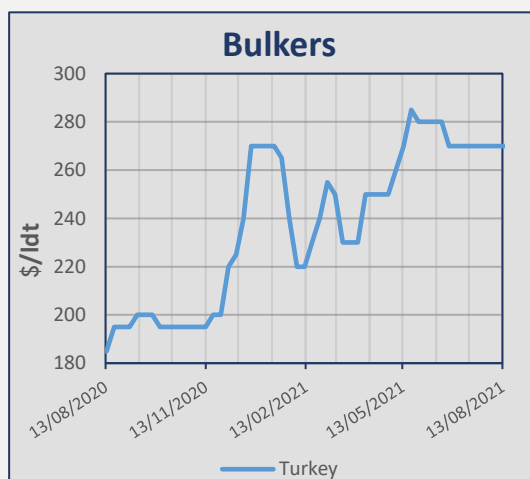
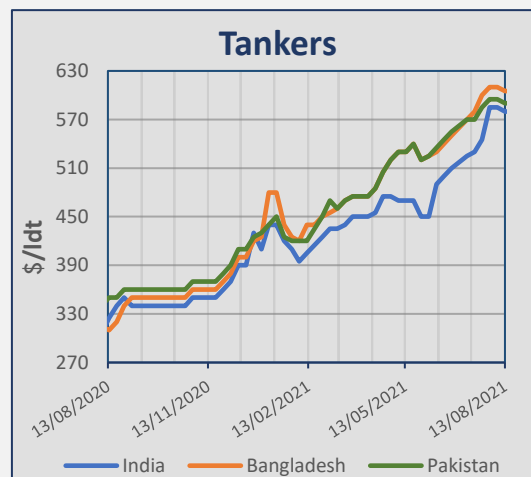
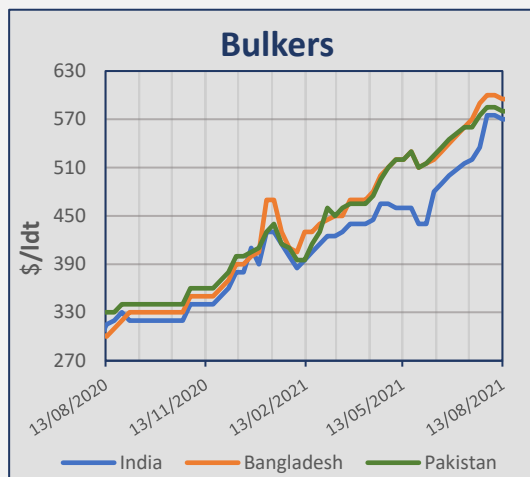
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Maya Vn</b>	318.778	2003	Hyundai Samho, Korea	04/2023	MAN-B&W	\$ 27m	Chinese	DD 08/2021
Aframax	<b>Jag Lata</b>	105.716	2003	Hyundai Samho, Korea	05/2023	B&W	\$ 13,5m	Chinese	
MR	<b>Maersk Erik</b>	40.083	2008	Sls, Korea	01/2023	MAN-B&W	Region \$ 12m	French (Socatra)	
Chemical/Oil Products	<b>Tiger Singapore</b>	13.083	2009	21 <sup>st</sup> Century, Korea	03/2024	MAN-B&W	Region \$ 6m	Chinese	

### Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	<b>Jennifer Schepers</b>	1.794	2009	Taizhou, China	11/2024	MAN-B&W	2x40T	\$ 21m	Swiss (MSC)	

## Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	575
	Bangladesh	600
	Pakistan	585
	Turkey	270
Tankers	India	585
	Bangladesh	610
	Pakistan	595
	Turkey	280



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Gas	Baltic Energy	69.991	1983	29.531	750	Bangladesh	3.500T aluminium
Container	Dole Ecuador	11.613	1989	16.862	620	India	HKC green recycling
Container	Dole California	11.800	1989	16.675	620	India	HKC green recycling
Passenger	Nicobar	4.963	1991	8.051	456	India	Auction sale, "As Is" Kolkata
Tanker	Parsa	8.224	1991	3.100	1.060	India	533T St St
Tanker	Sistraum	2.550	1981	1.100	605	India	

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	70.000	Oshima, Japan	2022/2023	Undisclosed	Indonesian (Asia Pulp & Paper)	Woodchip carriers
2+1	57.000	Jiangsu Haitong, China	2023	Undisclosed	Chinese (Zhejiang Xinyihai)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	114.000	SWS, China	2024	Undisclosed	Greek (Enesel)	LR2, Scrubber fitted, option declared
1	114.000	Daehan, Korea	2023	Undisclosed	Greek (Enesel)	LR2, Scrubber fitted, option declared

## Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
4+2	1.100	Fujian Mawei, China	2023	Undisclosed	HK based (TS Lines)	

## Gas

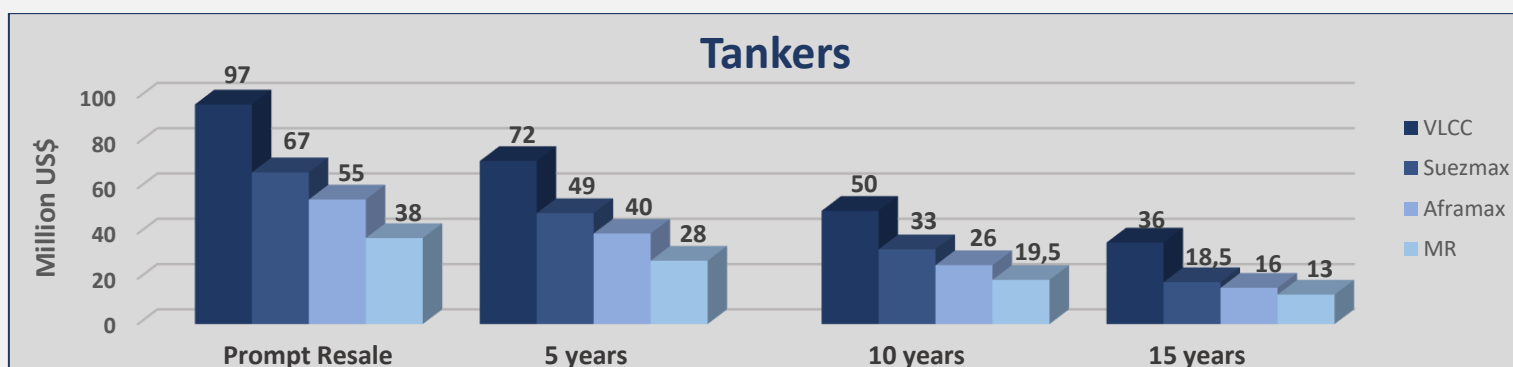
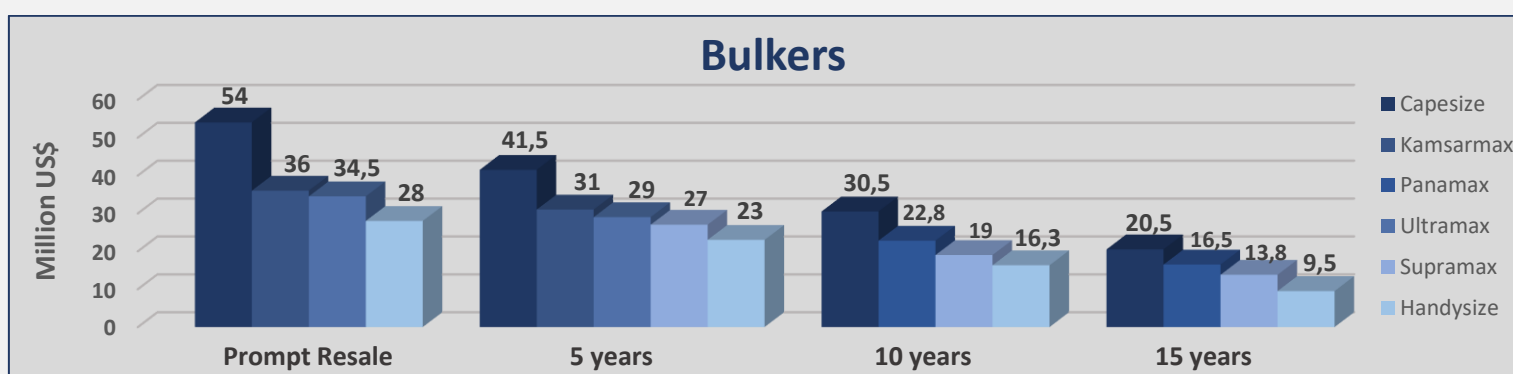
Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	174.000	Daewoo, Korea	2024	\$ 198m	Korean (Hyundai LNG)	LNG, option declared, T/C to Repsol
2+1	87.000	Namura, Japan	2023	Undisclosed	Singaporean (Phoenix Tankers)	LPG

## INDICATIVE PRICES

Week 32 (6<sup>th</sup> Aug to 13<sup>th</sup> Aug 2021)

Bulkers					
Size	Age	Week 32	Week 31	± %	
Capesize 180k	Resale	54	54	0,00%	
Capesize 180k	5 years	41,5	41,5	0,00%	
Capesize 180k	10 years	30,5	30,5	0,00%	
Capesize 170k	15 years	20,5	20,5	0,00%	
Kamsarmax 82k	Resale	36	35,5	1,41%	
Kamsarmax 82k	5 years	31	30,5	1,64%	
Panamax 76k	10 years	22,8	22,8	0,00%	
Panamax 74k	15 years	16,5	16,5	0,00%	
Ultramax 63k	Resale	34,5	34	1,47%	
Ultramax 61k	5 years	29	28	3,57%	
Supramax 58k	5 years	27	26,5	1,89%	
Supramax 56k	10 years	19	19	0,00%	
Supramax 52k	15 years	13,8	13,8	0,00%	
Handysize 38k	Resale	28	28	0,00%	
Handysize 37k	5 years	23	22	4,55%	
Handysize 32k	10 years	16,3	15	8,67%	
Handysize 28k	15 years	9,5	8,5	11,76%	

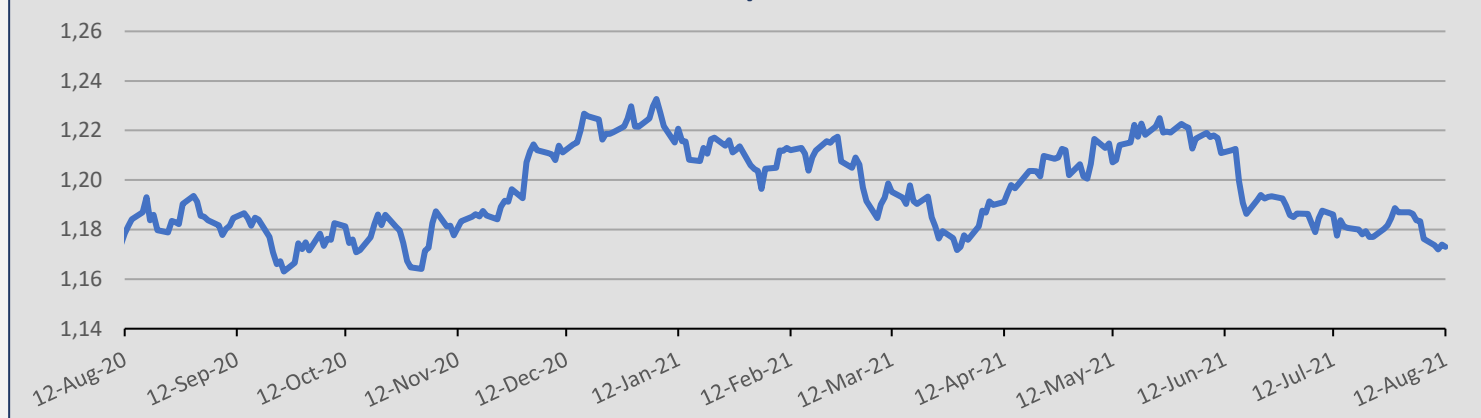
Tankers					
Size	Age	Week 32	Week 31	± %	
VLCC 310k	Resale	97	97	0,00%	
VLCC 310k	5 years	72	72	0,00%	
VLCC 300k	10 years	50	50	0,00%	
VLCC 300k	15 years	36	36	0,00%	
Suezmax 160k	Resale	67	67	0,00%	
Suezmax 160k	5 years	49	49	0,00%	
Suezmax 150k	10 years	33	33	0,00%	
Suezmax 150k	15 years	18,5	18,5	0,00%	
Aframax 110k	Resale	55	55	0,00%	
Aframax 110k	5 years	40	40	0,00%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	38	37	2,70%	
MR 51k	5 years	28	28	0,00%	
MR 47k	10 years	19,5	19,5	0,00%	
MR 45k	15 years	13	13	0,00%	



## Currencies

Currency	12-Aug	5-Aug	± (%)
EUR / USD	1,1730	1,1834	-0,88%
USD / JPY	110,41	109,77	0,58%
USD / KRW	1.161,20	1.143,54	1,54%
NOK / USD	0,1130	0,1135	-0,44%

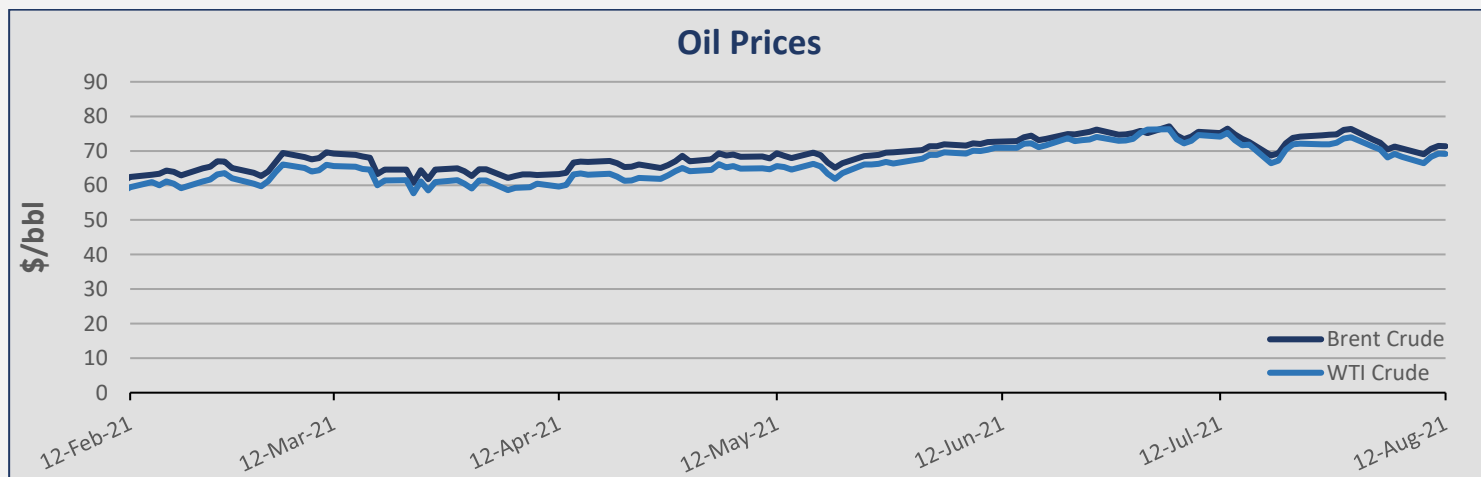
## EUR / USD



## Commodities

Commodity	12-Aug	5-Aug	± (%)
Brent Crude (BZ)	71,31	71,29	0,03%
WTI Crude Oil (WTI)	69,09	69,09	0,00%
Natural Gas (NG)	3,93	4,14	-5,07%
Gold (GC)	1.751,80	1.808,90	-3,16%
Copper (HG)	4,36	4,35	0,23%
Wheat (W)	764,75	712,75	7,30%

## Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	12-Aug	5-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	4,38	4,22	3,79%
Euroseas Ltd (ESEA)	NASDAQ	21,39	19,27	11,00%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	42,37	43,25	-2,03%
Navios Maritime Holdings Inc (NM)	NYSE	3,85	4,00	-3,75%
Navios Maritime Partners LP (NMM)	NYSE	24,60	22,94	7,24%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,29	19,60	3,52%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,09	0,97	12,37%
Safe Bulkers Inc (SB)	NYSE	3,43	3,42	0,29%
Golden Ocean Group Ltd (GOGL)	NASDAQ	10,26	9,95	3,12%

## Stock Prices - Wet

Company	Stock Exchange	12-Aug	5-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,61	11,70	-0,77%
TOP Ships Inc (TOPS)	NASDAQ	1,33	1,35	-1,48%
Tsakos Energy Navigation Ltd (TNP)	NYSE	7,60	7,25	4,83%

## Stock Prices - Other

Company	Stock Exchange	12-Aug	5-Aug	± (%)
Danaos Corp (DAC)	NYSE	72,53	71,48	1,47%
StealthGas Inc (GASS)	NASDAQ	2,60	2,59	0,39%
Rio Tinto PLC (RIO)	NYSE	79,16	84,74	-6,58%
Vale SA (VALE)	NYSE	20,88	20,98	-0,48%
Archer-Daniels-Midland Co (ADM)	NYSE	61,82	58,80	5,14%
BHP Group Ltd (BHP)	NYSE	76,79	77,02	-0,30%

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