



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: August 13th 2021 (Week 32 Report No: 32.21)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	4	81,250,000	0	0	4	-82%	
Tankers	8	141,000,000	1	8,224	9	100%	-50%
Gas Tankers	2	0	1	69,991	3		0%
General Cargo	0	0	0	0	0	-100%	
Containers	2	40,250,000	2	23,413	4	-60%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	1	4,963	1		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	16	262,500,000	5	106,591	21	-52%	67%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	608,000	136,000,000	4	-11%
Tankers	3	342,000	145,000,000	0	0%
Gas Tankers	2	108,000	0	1	-50%
General Cargo	0	0	0	0	
Containers	5	75,200	0	5	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	6	120,000	168,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	24	1,253,200	449,000,000	10	50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AQUA SPLENDOR	175,589 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$27.5 MIL TO UNDISCLOSED BYRS	156.62
LOWLANDS BEACON	61,400 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$21 MIL TO VIETNAMESE BYRS	342.02
ADITYA	55,496 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$16.25 MIL TO UNDISCLOSED BYRS.	292.81
MARATHA PROMISE	37,187 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,140 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.OPEN HATCH	443.70
TANKERS		US\$/Dwt
MAYA VN	318,778 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,052 CBM MAN-B&W 39,899 BHP SOLD FOR ABT US \$27 MIL TO CHINESE BYRS	84.70
CABO KAMUI	74,214 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 80,106 CBM MAN-B&W 13,888 BHP SOLD FOR ABT US \$31.00 MIL EACH TO CHILEAN BYRS	417.71
CABO MISAKI	74,177 DWT BLT 17 KRS DH 12 TNKS OIL CAP. 80,106 CBM MAN-B&W 13,888 BHP SOLD FOR ABT US \$32 MIL TO CHILEAN BYRS	431.40
DESPINA	72,247 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 75,273 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$8.5 MIL TO GERMAN BYRS.OLD SALE.VESSEL ALREADY RENAMED.	117.65
DEE4 BIRCH DEE4 ACACIA	53,712 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,765 CBM MITSUBISHI 14,400 BHP 53,688 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,763 CBM MITSUBISHI 14,439 BHP SOLD ENBLOC FOR ABT US \$12.25 MIL EACH TO US BYRS	228.12
MAERSK ERIK	40,083 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,487 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$12 MIL TO FRENCH BYRS	299.38
TIGER SINGAPORE	13,083 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,388 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$6 MIL TO CHINESE BYRS.PHENOLIC EPOXY COATING.	458.61
CONTAINERS		US\$/Teu
JENNIFER SCHEPERS	25,775 DWT BLT 09 CHR 5 HO 8 HA 1,794 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$21 MIL TO SWISS BYRS.	11,706
JETT	17,004 DWT BLT 07 CHR 4 HO 8 HA 1,304 TEU MAN-B&W 18,395 BHP SOLD FOR ABT US \$19.25 MIL TO ISRAELI BYRS	14,762
GAS TANKERS		US\$/Cbm
IRIS GLORY	54,707 DWT BLT 08 KRS DH GAS CAP. 82,026 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
YURICOSMOS	49,999 DWT BLT 10 JPN DB GAS CAP. 77,330 CBM MITSUBISHI 16,805 BHP SOLD FOR AN UNDISCLOSED PRICE TO SPOREAN BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82,000	Lepta Shipping	JPN	Yamic	PRC	2024	\$34 mil
<i>Scrubber fitted.</i>							
2	82,000	Santoku Shipping	JPN	Yamic	PRC	2023	\$34 mil
4	70,000	APP	IND	Oshima	JPN	2023	N/A
<i>Woodchip carriers</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	114,000	Enesel	GR	SWS	PRC	2024	\$52 mil
<i>Option exercised. Now total three on order at this yard</i>							
2	114,000	Seataners	CYP	New Times	PRC	2024	\$46.5 mil
<i>Option exercised. Now total four on order at this yard</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +1	54,000	Phoenix Tankers	SPORE	Namura	JPN	2023	N/A
<i>87,000 cbm. Dual fuelled. Ammonia ready</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	22,000	Dandong Marine	PRC	Huanghai	PRC	2023	N/A
<i>1,800 TEU. 250 reefer plugs</i>							
4 +2	13,300	TS Lines	TWN	Fujian Mawei	PRC	2023	N/A
<i>1,100 TEU</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	20,000	Mitsui	JPN	Shin Kurushima	JPN	2024	\$28mil
<i>7,000 CEU. LNG Dual fuelled</i>							
2	20,000	Mitsui	JPN	Nihon	JPN	2024	\$28mil
<i>7,000 CEU. LNG Dual fuelled</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 32-2021		WEEK 31-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	1	8,224	2	148,818	-50%
Gas Tankers	1	69,991	1	5,588	0%
General Cargo	0	0	0	0	
Containers	2	23,413	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	4,963	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	106,591	3	154,406	67%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 32-2021		WEEK 31-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	69,991	1	5,588	0%
India	4	36,600	1	2,550	300%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	146,268	-100%
TOTAL	5	106,591	3	154,406	67%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PARSA	8,224	1991	JAPAN	3,100	3,286,000	1,060	INDIA STST CONTENT

GAS TANKERS							
BALTIC ENERGY	69,991	1983	JAPAN	29,531	22,148,250	750	BANGLADESH 3,500 TONS OF ALUMINUM

CONTAINERS							
DOLE ECUADOR	11,613	1989	ITALY	16,862	10,454,440	620	INDIA GREEN RECYCLING
DOLE CALIFORNIA	11,800	1989	ITALY	16,675	10,338,500	620	INDIA GREEN RECYCLING

PASSENGER							
NICOBAR	4,963	1991	POLAND	8,051	3,671,256	456	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 6/8/2021	MON 9/8/2021	TUES 10/8/2021	WED 11/8/2021	THUR 12/8/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 32 14/8/2020
DRY INDICES											
BDI	3,376	3,371	3,371	3,375	3,410	3,503	127	3.76%	2,129	154.95%	1,595
Handy	1,766	1,766	1,767	1,773	1,781	1,799	33	1.87%	1,130	168.91%	491
BHSI TC AVERAGE	31,788	31,793	31,807	31,907	32,604	32,645	857	2.70%	20,605	171.14%	8,846
Supramax	2,996	3,010	3,022	3,032	3,049	3,079	83	2.77%	2,051	199.51%	927
BSI 58 TC AVERAGE	32,961	33,114	33,242	33,355	33,542	33,870	909	2.76%	22,565	199.60%	10,194
Kamsarmax	3,418	3,449	3,458	3,476	3,516	3,550	132	3.86%	2,186	160.26%	1,824
BPI 82k TC AVERAGE	30,758	31,041	31,125	31,282	31,640	31,949	1,191	3.87%	19,677	160.34%	15,079
Capesize	4,414	4,359	4,342	4,328	4,384	4,608	194	4.40%	2,600	129.48%	2,402
BCI TC AVERAGE	36,608	36,150	36,009	35,895	36,354	38,217	1,609	4.40%	21,561	129.45%	19,916
WET INDICES											
BCTI	510	513	508	505	511	526	16	3.14%	92	21.20%	399
BDTI	607	609	608	608	608	609	2	0.33%	66	12.15%	498
CURRENCY EXCHANGE											
	previous week	FRI 6/8/2021	MON 9/8/2021	TUES 10/8/2021	WED 11/8/2021	THUR 12/8/2021	for the week	% change			
Y/\$	109.7634	110.2382	110.2623	110.5447	110.4644	110.3626	0.5992	0.55%	Japanese Yen		
\$/GBP	1.3927	1.3872	1.3850	1.3840	1.3865	1.3832	-0.0095	-0.68%	Pound Sterling		
INR/\$	74.1092	74.2162	74.3787	74.4979	74.2620	74.2763	0.1671	0.23%	Indian Rupee		
\$/Euro	1.1839	1.1760	1.1749	1.1721	1.1737	1.1734	-0.0104	-0.88%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 6/8/2021	MON 9/8/2021	TUES 10/8/2021	WED 11/8/2021	THUR 12/8/2021	for the week	% change			
\$ / US Bbl	71.29	70.70	69.04	70.63	71.44	71.31	0.02	0.03%	BRENT		
\$ / US Bbl	69.09	68.28	66.48	68.29	69.25	69.09	0.00	0.00%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 13/08/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.565	-0.011						
	SUEZMAX	5 years old	158,000	47.377	-0.064						
	AFRAMAX	5 years old	115,000	39.860	-0.015						
	MR PRODUCT TANKER	5 years old	51,000	27.769	-0.080						
DRY BULK	CAPE SIZE	5 years old	180,000	42.845	0.039						
	KAMSARMAX	5 years old	82,500	29.549	0.049						
	SUPRAMAX	5 years old	58,328	25.044	0.290						
	HANDYSIZE	5 years old	38,200	21.855	0.222						

Disclaimer:

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our Database and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.