

Bulkers

Greek buyers Dryships have acquired two Capesize sister vessels from Cara Shipping, the **"Stella Lucy"** 179/2015 Qingdao, China (SS 07/2025, DD 07/2023, BWTS fitted) for a price of **USD 38 mill** including an index linked T/C (min Nov '21-max Apr'22) & the **"Stella Laura"** 179/2015 Qingdao, China (SS 06/2025, DD 08/2023, BWTS fitted) for **USD 36,5 mill** including a fixed rate T/C (min Feb'22-max Jun'22).

Yamamari Kisen have committed their Kamsarmax **"AM Express"** 82/2010 Tsuneishi Cebu, Philippines (SS 01/2025, DD 09/2022) for **excess USD 21 mill**. Note that a couple of weeks ago, the one-year-younger **"Magnolia"** 82/2011 Tsuneishi Fukuyama, Japan (SS 11/2025, DD 11/2023, BWTS fitted) was sold for USD 22 mill basis delivery February 2022.

MG Shipping's Panamax **"MG Sakura"** 75/2006 Universal, Japan (SS/DD 08/2021) was sold to Greek buyers for **USD 18 mill** basis delivery November-December 2021 with SS/DD passed & BWTS fitted, whilst the one-year-younger sister vessel **"Canea"** 75/2007 Universal, Japan (SS/DD 06/2022) was sold a week ago at USD 17,5 mill. Moreover, after having spent for her USD 8,8 mill back in January, Primebulk sold the **"Cabeiro"** 74/2007 Hudong-Zhonghua, China (SS/DD 01/2022) to Chinese buyers for **USD 13,3 mill** basis delivery November 2021.

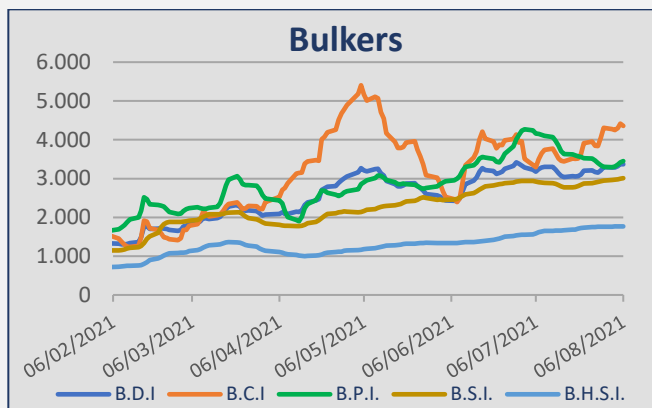
The Supramax **"Genco Provence"** 55/2004 NACKS, China (SS 08/2024, DD 10/2022, BWTS fitted) from GENCO was committed to Turkish buyers for **USD 13,25 mill**, while the **"Helena"** 50/2002 Mitsui, Japan (SS/DD 07/2022) from Qingdao Sea Star Ships was sold to undisclosed buyers for **USD 9,7 mill** basis delivery November 2021.

Good Harvest Shipping have committed their Handysize **"Yunnan"** 34/2015 Namura & Sasebo, Japan (SS 05/2025, DD 05/2023, BWTS fitted) for **USD 16 mill** including T/C attached at 9.500 usd/pd until December 2022. For reference, the **"Dream Island"** 34/2015 Hakodate, Japan (SS 08/2025, DD 09/2023, BWTS fitted) was sold a month ago at USD 18,9 mill. In addition, Sinotrans sold the OHBS **"Great Reward"** 31/2011 Guangzhou, China (SS 01/2026, DD 11/2023, BWTS fitted) was sold to Chinese buyers for **USD 13,2 mill** basis delivery October 2021.

Tankers

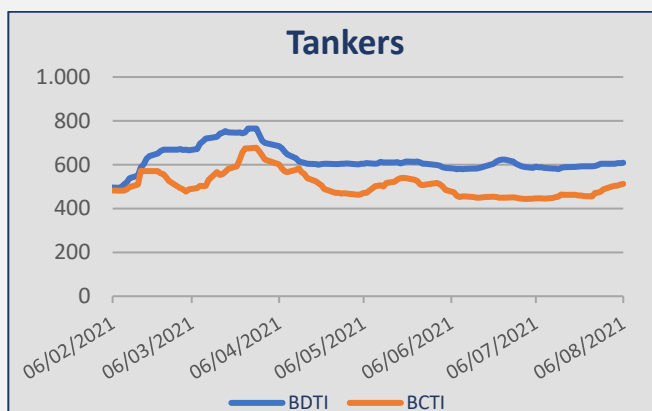
Pan Ocean have sold their MR2 **"Grand Ace2"** 46/2006 Stx, Korea (SS 03/2026, DD 03/2024, BWTS fitted) to Greek buyers Aerio Shipmanagement for **USD 9,3 mill**. Remind you that a month ago, the two-years-old Japanese built **"Jasmine Express"** 47/2004 Onomichi, Japan (SS/DD 05/2022) was sold at USD 7,6 mill.

Baltic Indices



INDEX	6-Aug	30-Jul	± (%)
BDI	3.371	3.292	2,40%
BCI	4.359	4.306	1,23%
BPI	3.449	3.304	4,39%
BSI	3.010	2.945	2,21%
BHSI	1.766	1.760	0,34%

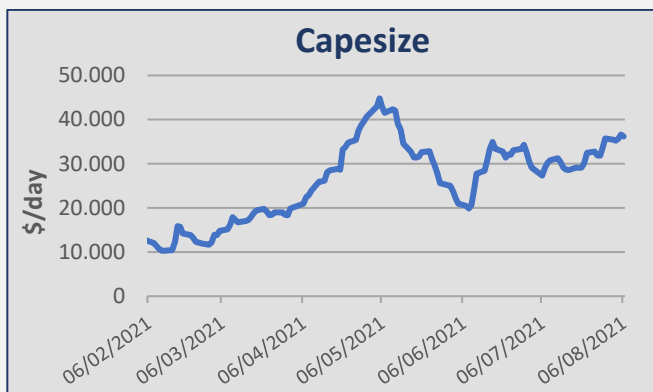
Daily T/C Avg	6-Aug	30-Jul	± (%)
Capesize	\$ 36.150	\$ 35.713	1,22%
Kamsarmax	\$ 31.041	\$ 29.734	4,40%
Supramax 58	\$ 33.114	\$ 32.395	2,22%
Handysize 38	\$ 31.793	\$ 31.676	0,37%



INDEX	6-Aug	30-Jul	± (%)
BDTI	609	604	0,83%
BCTI	513	488	5,12%

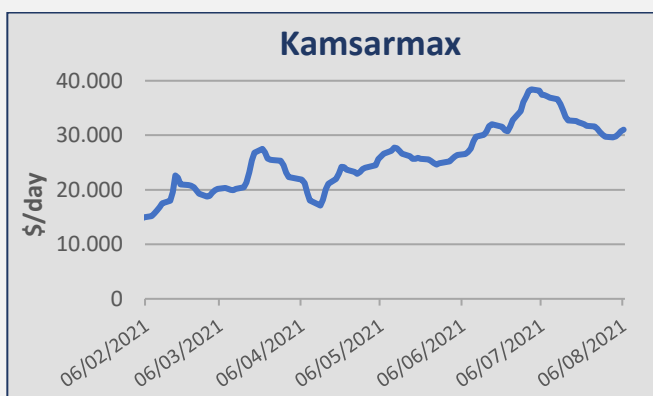
Capesize

Week 31 saw iron ore rates on the West Australia / China route continued at the level of high usd 14,00's fio range. Indian trips via South Africa into China were fixed around usd 46,000 pd. A Capesize was fixed on period at the usd 33,500 pd basis delivery China for 3/5 months employment.



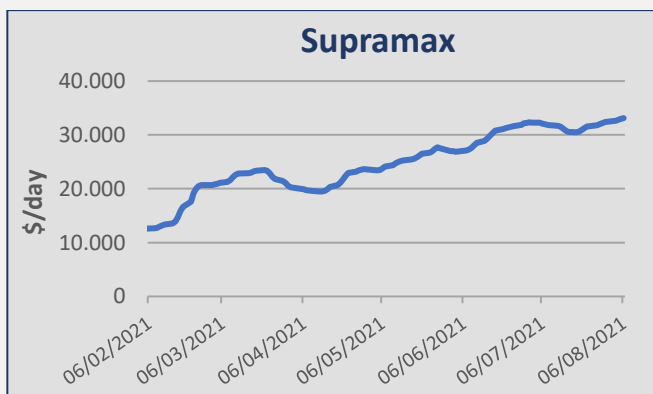
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 27,000/28,000 pd. A number of Indonesian and Australian trips into China were reported fixed in the usd 32,000/33,000 pd. A number of Australian trips into India were fixed around usd 30,000/31,000 pd. South East Asian trips via ECSA into China were reported at the level of usd 32,500/33,500 pd. South East Asian trips via Black Sea into China were fixed around usd 29,000/31,000 pd. Inter-Continental trips via Baltic were reported at the level of usd 31,000/32,000 pd. Continental trips via Baltic into India were fixed around usd 55,000 pd. Also, Continental trips via USEC into Japan were reported at the level of usd 46,500 pd. South American trips into China were fixed around usd 25,000 pd plus ballast bonus at the usd 1.4M. No period activity to report here.



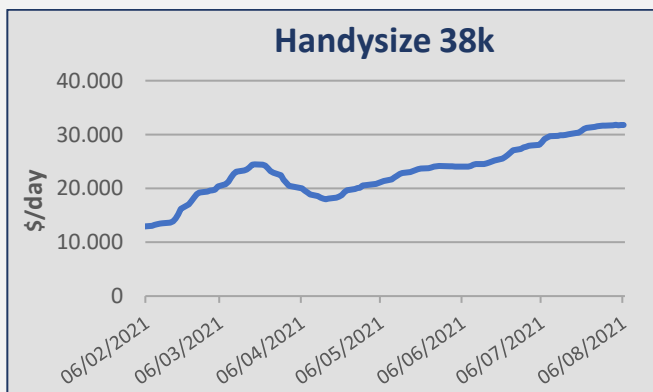
Ultramax / Supramax

A number of Indonesian trips into China were reported fixed at the level of usd 25,500/27,500 pd. A number of Indonesian trips via South Africa into China were reported at the level of usd 37,500/38,500 pd. Mediterranean trips into West Africa with clinker were fixed around usd 45,000 pd. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment with limited fresh information. A number of Mediterranean trips into East Coast South America were reported at the level of usd 36,000 pd. A small Handysize was fixed on period at the usd 26,000 pd basis delivery Singapore-Japan range for 6/8 months employment.



REPORTED SALES

Week 31 (30th Jul to 6th Aug 2021)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Hark Oldendorff	209.325	2016	Jiangsu, China	07/2021	MAN-B&W	-	\$ 45m	US based (JP Morgan)	Dely Jan'22
Capesize	Stella Lucy	179.666	2015	Qingdao, China	07/2025	MAN-B&W	-	\$ 38m	Greek (Dryships)	BWTS fitted, Incl. index linked T/C
Capesize	Stella Laura	179.549	2015	Qingdao, China	06/2025	MAN-B&W	-	\$ 36,5m		BWTS fitted, Incl. fixed rate T/C
Kamsarmax	AM Express	82.245	2010	Tsuneishi Cebu, Philippines	01/2025	MAN-B&W	-	Excess \$ 21m	Undisclosed	
Kamsarmax	Trans Africa	81.270	2017	Shanghai, China	08/2022	MAN-B&W	-	\$ 31m	Undisclosed	BWTS fitted
Kamsarmax	Ocean Opal	81.166	2012	New Century, China	08/2022	MAN-B&W	4x35T	\$ 19m	Undisclosed	Geared
Panamax	Elinda Mare	79.648	2010	New Century, China	12/2025	MAN-B&W	-	High \$ 18m	Undisclosed	Dely Oct '21
Panamax	MG Sakura	75.397	2006	Universal, Japan	08/2021	MAN-B&W	-	\$ 18m	Greek	Basis SS/DD passed & BWTS fitted, Dely Nov-Dec'21
Panamax	Cabeiro	74.475	2007	Hudong-Zhonghua, China	01/2022	MAN-B&W	-	\$ 13,3m	Chinese	Dely Nov '21
Supramax	Genco Provence	55.317	2004	NACKS, China	08/2024	MAN-B&W	4x30T	\$ 13,25m	Turkish	BWTS fitted
Supramax	Helena	50.206	2002	Mitsui, Japan	07/2022	MAN-B&W	4x30T	\$ 9,7m	Undisclosed	Dely Nov'21
Handysize	TS Jasmine	38.860	2018	Shanhaiguan, China	05/2023	Wartsila	4x30T	\$ 20,5m	Chinese	
Handysize	Yunnan	34.398	2015	Namura & Sasebo, Japan	05/2025	MAN-B&W	4x30T	\$ 16m	Undisclosed	BWTS fitted, Incl. T/C attached until Dec '22
Handysize	Great Reward	31.785	2011	Guangzhou, China	01/2026	MAN-B&W	4x30T	\$ 13,2m	Chinese	OHBS, BWTS fitted, Dely Oct'21

REPORTED SALES

Week 31 (30th Jul to 6th Aug 2021)

Tankers

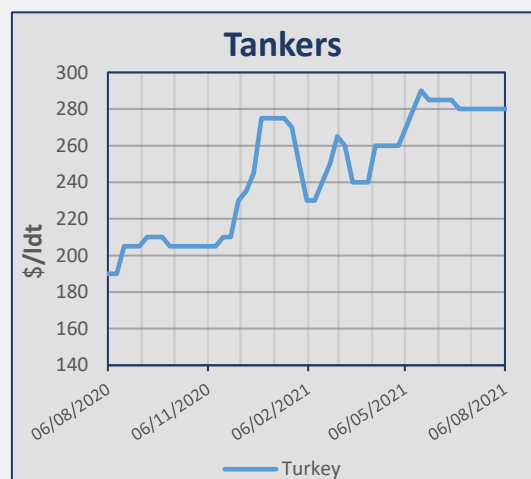
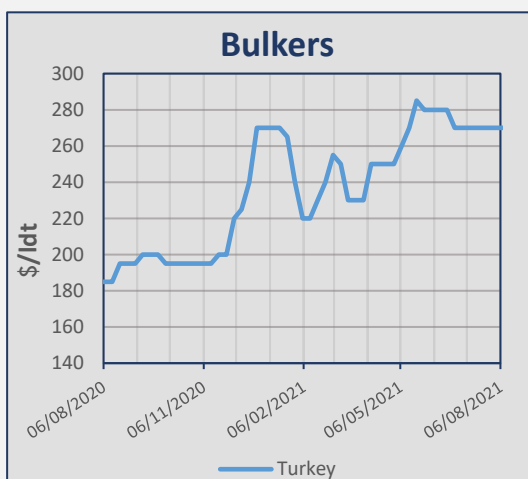
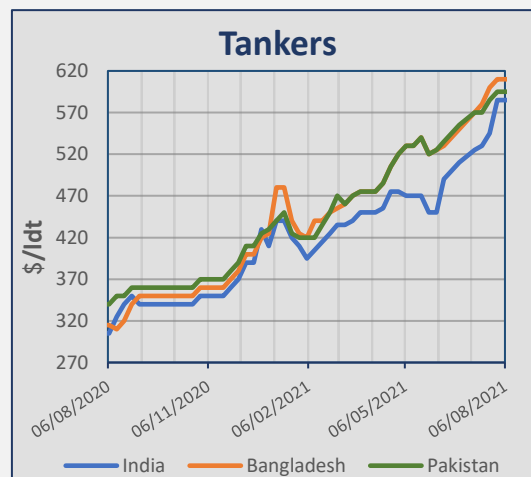
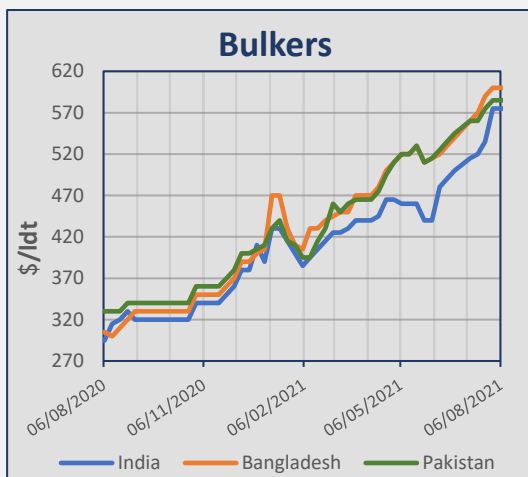
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	Governor Farkhutdinov	109.295	2004	Brodosplit, Croatia	09/2024	B&W	\$ 14m	Undisclosed	Shuttle tanker
LR2	St. Helen	105.661	2002	Samho, Korea	04/2022	B&W	\$ 12,5m	Chinese	Old sale
MR	Dee4 Birch	53.712	2006	Shin Kurushima, Japan	02/2026	Mitsubishi	\$ 12,2m	US based (Ridgebury)	BWTS fitted, Old sales
MR	Dee4 Acacia	53.688	2006	Shin Kurushima, Japan	11/2025	Mitsubishi	\$ 12,2m		
MR	Grand Ace2	46.185	2006	Stx, Korea	03/2026	MAN-B&W	\$ 9,3m	Greek (Aerio Shipmanagement)	BWTS fitted
Chemical/Oil Products	Nipayia	19.997	2009	Sekwang, Korea	01/2024	MAN-B&W	\$ 15,75m	Greek	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Sub Panamax	Cape Mahon	2.742	2007	Aker Mtw Werft, Germany	09/2022	MAN-B&W	-	\$ 38m	Taiwanese (TS Lines)	
Sub Panamax	Cape Mayor	2.742	2007	Aker Mtw Werft, Germany	10/2022	Mitsubishi	-	\$ 38m		
Feeder	Anassa	1.740	2006	Guangzhou, China	10/2021	MAN-B&W	2x40T	Region \$ 20m	French (CMA CGM)	
Feeder	JJ Sky	1.118	2006	Yangzhou, China	07/2026	MAN	-	\$ 15m	Undisclosed	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	575
	Bangladesh	600
	Pakistan	585
Tankers	Turkey	270
	India	585
	Bangladesh	610
	Pakistan	595
Tankers	Turkey	280



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Gas	Gas Icon	5.588	1994	2.926	610	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	210.000	Qingdao Beihai, China	2023	\$ 60,5m	Belgian (Bocimar)	Tier III
2	85.000	DSIC, China	2023	\$ 30,5m	Chinese (Shangdong Shipping)	
5	82.000	Jiangsu Hantong, China	2023	\$ 27m	Japanese (Nisshin Shipping)	Options declared
2	40.000	Imabari, Japan	2023/2024	\$ 29m	Taiwanese (Wisdom Marine)	
2	40.000	Namura, Japan	2023/2024	\$ 29m	Taiwanese (Wisdom Marine)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
6	50.000	K, Korea	2023	\$ 36m	Korean (Sinokor)	T/C to Exxonmobil

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
2	16.000	GSI, China	2023/2024	Undisclosed	Chinese (CMB FL)	Long-term T/C to MSC
4+2	5.300	Zhoushan Changhong, China	2023/2024	\$ 61,6m	Greek (Navios)	

Gas

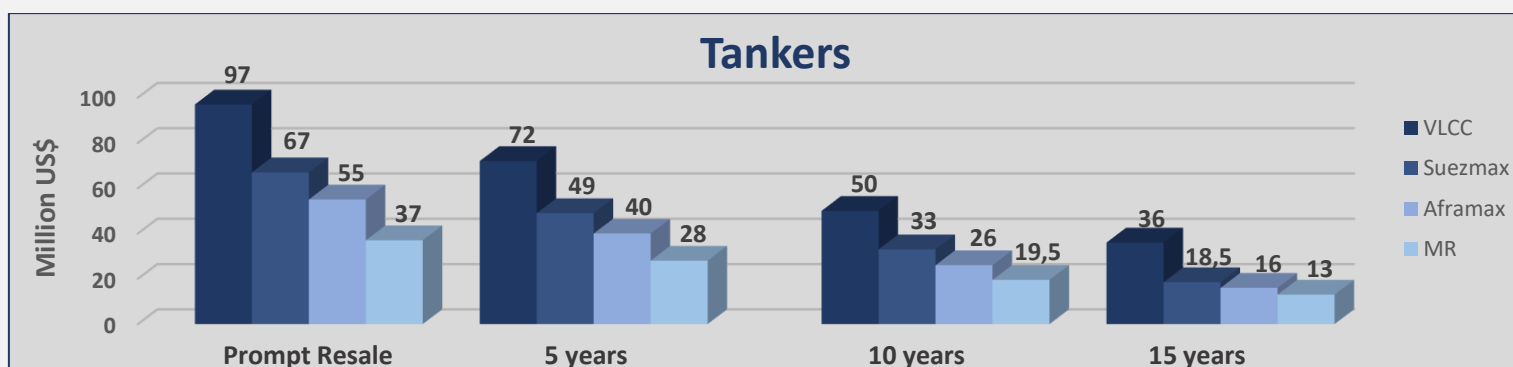
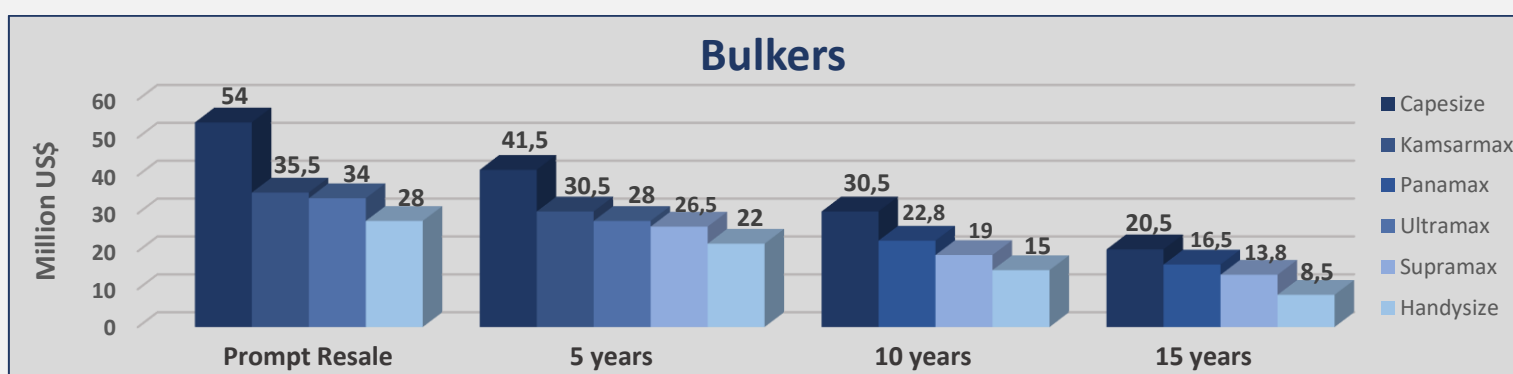
Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	174.000	Hyundai, Korea	2024	Undisclosed	Norwegian (Knutsen OAS)	LNG, options declared, T/C to PGNiG

INDICATIVE PRICES

Week 31 (30th Jul to 6th Aug 2021)

Bulkers				
Size	Age	Week 31	Week 30	± %
Capesize 180k	Resale	54	53	1,89%
Capesize 180k	5 years	41,5	41	1,22%
Capesize 180k	10 years	30,5	30,5	0,00%
Capesize 170k	15 years	20,5	20,5	0,00%
Kamsarmax 82k	Resale	35,5	35,5	0,00%
Kamsarmax 82k	5 years	30,5	30,5	0,00%
Panamax 76k	10 years	22,8	22,8	0,00%
Panamax 74k	15 years	16,5	16,5	0,00%
Ultramax 63k	Resale	34	33,5	1,49%
Ultramax 61k	5 years	28	27,5	1,82%
Supramax 58k	5 years	26,5	26	1,92%
Supramax 56k	10 years	19	19	0,00%
Supramax 52k	15 years	13,8	13,8	0,00%
Handysize 38k	Resale	28	28	0,00%
Handysize 37k	5 years	22	22	0,00%
Handysize 32k	10 years	15	15	0,00%
Handysize 28k	15 years	8,5	8,5	0,00%

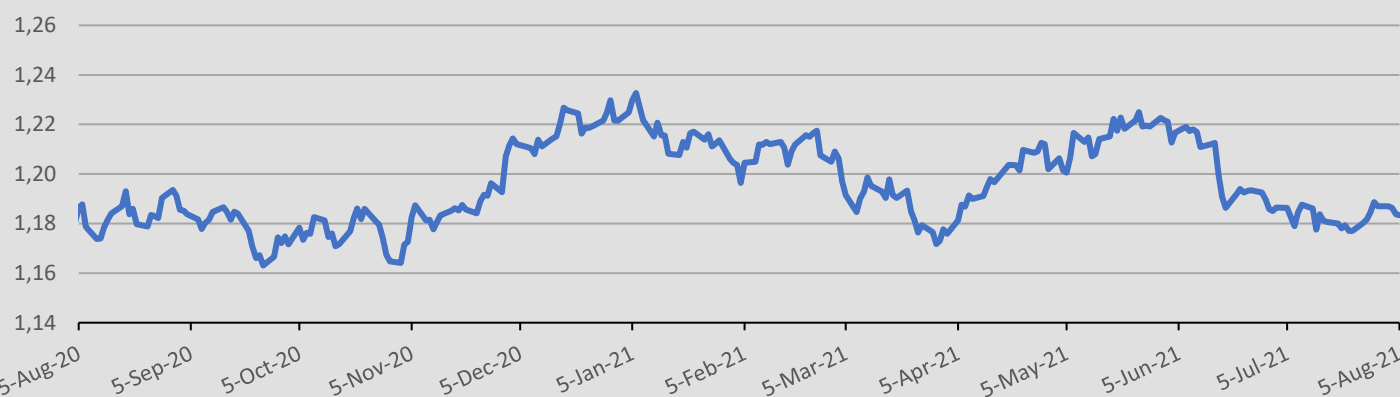
Tankers				
Size	Age	Week 31	Week 30	± %
VLCC 310k	Resale	97	97	0,00%
VLCC 310k	5 years	72	72	0,00%
VLCC 300k	10 years	50	50	0,00%
VLCC 300k	15 years	36	36	0,00%
Suezmax 160k	Resale	67	67	0,00%
Suezmax 160k	5 years	49	49	0,00%
Suezmax 150k	10 years	33	33	0,00%
Suezmax 150k	15 years	18,5	18,5	0,00%
Aframax 110k	Resale	55	55	0,00%
Aframax 110k	5 years	40	40	0,00%
Aframax 105k	10 years	26	26	0,00%
Aframax 105k	15 years	16	16	0,00%
MR 52k	Resale	37	37	0,00%
MR 51k	5 years	28	28	0,00%
MR 47k	10 years	19,5	19,5	0,00%
MR 45k	15 years	13	13	0,00%



Currencies

Currency	5-Aug	29-Jul	± (%)
EUR / USD	1,1834	1,1887	-0,45%
USD / JPY	109,77	109,48	0,26%
USD / KRW	1.143,54	1.146,26	-0,24%
NOK / USD	0,1135	0,1137	-0,18%

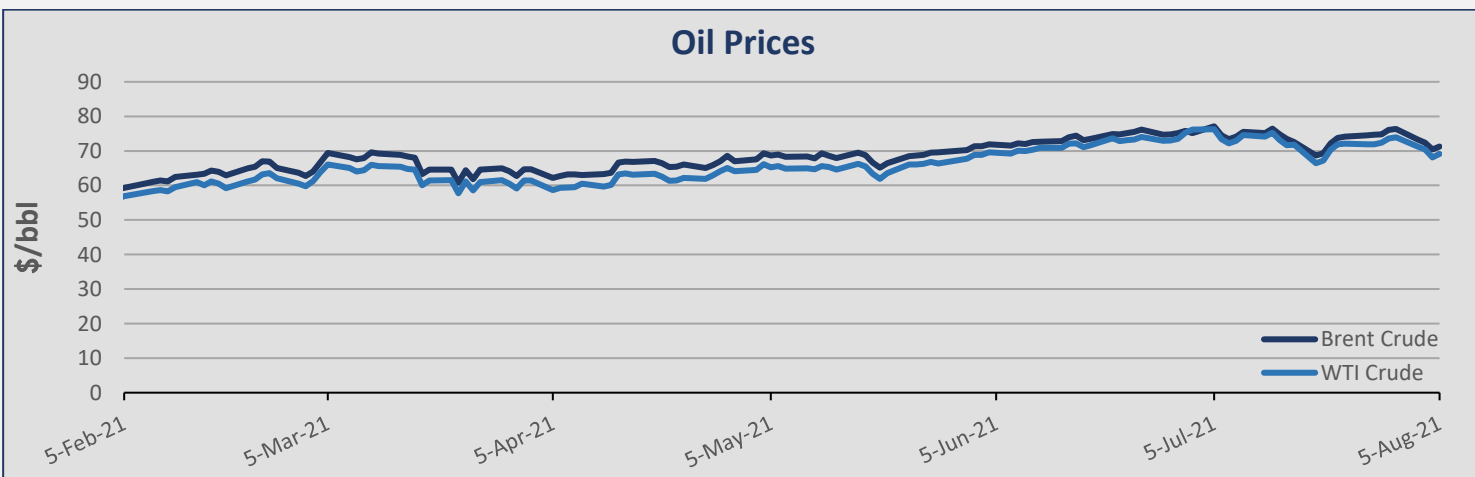
EUR / USD



Commodities

Commodity	5-Aug	29-Jul	± (%)
Brent Crude (BZ)	71,29	76,05	-6,26%
WTI Crude Oil (WTI)	69,09	73,62	-6,15%
Natural Gas (NG)	4,14	4,06	1,97%
Gold (GC)	1.808,90	1.835,80	-1,47%
Copper (HG)	4,35	4,52	-3,76%
Wheat (W)	712,75	705,25	1,06%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	5-Aug	29-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	4,22	4,39	-3,87%
Euroseas Ltd (ESEA)	NASDAQ	19,27	19,00	1,42%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	43,25	42,91	0,79%
Navios Maritime Holdings Inc (NM)	NYSE	4,00	4,32	-7,41%
Navios Maritime Partners LP (NMM)	NYSE	22,94	22,52	1,87%
Star Bulk Carriers Corp (SBLK)	NASDAQ	19,60	19,36	1,24%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,97	1,03	-5,83%
Safe Bulkers Inc (SB)	NYSE	3,42	3,39	0,88%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,95	9,84	1,12%

Stock Prices - Wet

Company	Stock Exchange	5-Aug	29-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,70	12,17	-3,86%
TOP Ships Inc (TOPS)	NASDAQ	1,35	1,34	0,75%
Tsakos Energy Navigation Ltd (TNP)	NYSE	7,25	7,85	-7,64%

Stock Prices - Other

Company	Stock Exchange	5-Aug	29-Jul	± (%)
Danaos Corp (DAC)	NYSE	71,48	68,69	4,06%
StealthGas Inc (GASS)	NASDAQ	2,59	2,53	2,37%
Rio Tinto PLC (RIO)	NYSE	84,74	88,67	-4,43%
Vale SA (VALE)	NYSE	20,98	22,87	-8,26%
Archer-Daniels-Midland Co (ADM)	NYSE	58,80	59,60	-1,34%
BHP Group Ltd (BHP)	NYSE	77,02	80,24	-4,01%

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