



# Sale and Purchase



Hellas S&P Weekly Bulletin

23 July 2021

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ELINDA MARE	79,648	2010 NEW CENTURY	MAN-B&W 7S50MC-C8.2 BWTS fitted	SS 12/25 DD 02/24	HIGH USD 18 M	U/D
NORD HUDSON	61,617	2014 NACKS	MAN-B&W 6S50ME-B9.2 4 x 30 T BWTS fitted	SS 08/24 DD 06/22	LOW/MID USD 24 M	EUROPEANS
NEW ASPIRATION	61,448	2011 IWAGI	MAN-B&W 6S50MC-C8 4 x 30 T BWTS fitted	SS 10/21 DD 10/21	USD 21.5 M	GREEKS
KEN SEA	53,491	2009 IWAGI	MAN-B&W 6S50MC-C 4 x 30 T	SS 01/24 DD 10/21	MID USD 15 M	CHINESE
VALOVINE	52,000	2016 ULJANIK	MAN-B&W 6S50MC-C7.1 4 x 30 T	SS 09/21 DD 09/21	USD 30 M en bloc	USA based
PUNTA	51,890	2013 ULJANIK	MAN-B&W 6S50MC-C7.1 4 x 30 T BWTS fitted	SS 10/23 DD 11/21		
NORDIC INCHEON	35,817	2018 SAMJIN	MAN-B&W 5S50ME-B9.2 4 x 35 T	SS 01/23 DD 01/23	USD 20.5 M	U/D
GEKI STAR	28,352	2008 SHIMANAMI	MAN-B&W 6S42MC 4 x 30 T	SS 07/23 DD 07/23	USD 10.3 M	U/D

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PERICLES	114,761	2003 SAMSUNG	MAN-B&W 7S60MC-C	SS 07/23 DD 11/21	RGN USD 13 M	TURKISH
SUPER LOTUS	70,426	2004 UNIVERSAL	MAN-B&W 7S50MC6.1 CPP, CAP1, No Coils	SS 11/24 DD 02/23	USD 7.8 M	ASIANS



### NEW BUILDING

In the tanker market, Hyundai Mipo announced taking order for two firm 50k dwt MR's from an unknown owner, with delivery expected in 1H 2023 and 2H 2023 respectively. Dalian Shipbuilding announced Shanghai North Sea Shipping declared an option for a further 155k dwt Shuttle, with delivery in 4Q 2023 bringing the series to two.

In dry bulk, the major news this week came from Japan. It was announced that against long term employment for JFE steel, MOL, K-Line and NYK each ordered one LNG Dual-fuel 210k Newcastlemax at Nihon Shipyard (The JMU and Imabari JV), with the vessels set for delivery in 1Q 2024, 1H 2024 and 1Q 2025. In other news, clients of Safe Bulkers announced ordering three firm 82k dwt Kamsarmax at an as yet unknown Japanese yard, with delivery of the first vessel set for 4Q 2023 and the remaining two in 1Q 2024. ORIX Maritime Corporation announced ordering two firm 66k dwt bulk carriers at Tsuneishi Zhoushan, with delivery of both vessels expected within 2023.

In the gas carrier market, it was another busy week. Hyundai HI announced taking order for three firm 174k CBM LNG carriers from an unknown owner, with delivery of two vessels set for 2H 2024 and the final vessel with January 2025. Hyundai Samho announced contracting two firm 174k CBM LNG carriers, also from an unknown owner, with delivery of both vessels slated for 1Q 2024. The yard also announced taking orders for another two firm 174k CBM LNG carriers, again from an unknown owner, with delivery of the vessels expected in 1H 2024 and August 2024 respectively.

In containers, Briese Schiffarts declared two options in their series of gearless 1,800 TEU boxships, bringing the series to six, with delivery of both vessels expected within 2023. Huangpu Wenchong announced contracting a firm gearless 1,900 TEU vessel with TS Lines, set to be delivered within 2023.

In the ferry market, Stena Roro announced ordering two firm 1,400 passenger, 195m LOA Ropax ferries at CMJL Weihai. They are the 11th and 12th in the series of LNG dual fuel vessels and delivery will be in 2024 and 2025. Stena Roro also announced ordering a 1,100 passenger, 203m LOA ice classed Ropax, again ordered at CMJL Weihai with delivery expected within 2024.

Rosmorport announced ordering two LNG dual fuel Icebreakers at Onego Shipyard, with delivery of both vessels expected with 2025.

### RECYCLING

#### Eid Mubarak!

With the religious holiday of Eid being celebrated this week, the market basically ground to a halt as end recyclers had little appetite and willingness to acquire new tonnage, leaving cash buyers and industry players unable to build up any momentum or traction on the little available tonnage that was proposed by some puzzled Owners.

With this sparse activity, it is safe to say that prices held firm as there was no mitigating factor to cause disruption to the local market. However, with the upcoming summer holidays and travel disruption over the past year, many Owners will be taking a welcome break over the next few weeks which could see a drier summer period than normal and one that will leave cash buyers empty handed if they do not grab the slender units that come to the bidding table.

The nationwide lockdown restrictions in Bangladesh have been extended further until August 5<sup>th</sup> which may also weaken sentiment for the time being.

We would like to wish those celebrating Eid, good health, happiness and success.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
BULL SUMBAWA	31,632	2001 S. KOREA	7,718 LDT	USD 575 / LDT	BANGLADESH

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3199	+ 96	EURO/USD	1.17851	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3915	+ 286	YEN/USD	0.00908	VLSFO	516.50	539.00	538.50
BPI	3528	- 32	BRENT		MGO	585.50	584.00	648.50
BSI	2871	+ 29	71.69		IFO 380	405.00	413.50	427.50
BHSI	1736	+ 10						



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