



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 16th 2021 (Week 28 Report No: 28.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	158,300,000	2	217,916	14	-57%	
Tankers	8	219,950,000	5	158,792	13	-33%	-17%
Gas Tankers	1	43,000,000	0	0	1		-100%
General Cargo	1	1,800,000	0	0	1		-100%
Containers	17	339,000,000	0	0	17	89%	-100%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0	-100%	
TTL VSLs/Demo	39	762,050,000	7	376,708	46	-25%	-42%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	7	701,900	238,000,000	1	-42%
Tankers	2	230,000	96,000,000	0	-83%
Gas Tankers	3	259,710	575,500,000	0	-57%
General Cargo	0	0	0	0	
Containers	20	892,000	837,400,000	1	-5%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	45,000	154,000,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	34	2,128,610	1,900,900,000	2	-35%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
LEADERSHIP	171,199 DWT BLT 01 JPN 9 HO HA B&W 21,899 BHP SOLD FOR ABT US \$12 MIL TO FAR EASTERN BYRS.SS DUE 10/21. DELY 3Q/21	70.09
NAVIOS MARCO POLO	80,647 DWT BLT 11 JPN 7 HO HA MAN-B&W 13,188 BHP SOLD FOR ABT US \$22.5 MIL TO TAIWANESE BYRS	278.99
CANEA	75,356 DWT BLT 07 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$17.5 MIL TO GREEK BYRS.	232.23
NAVIOS AZALEA	74,759 DWT BLT 05 CHR 7 HO HA MAN-B&W 11,625 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BELFRI	55,866 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$15.4 MIL TO UNDISCLOSED BYRS	275.66
YM TRADITION	55,457 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$16.3 MIL TO UNDISCLOSED BYRS	293.92
SOPHIA K	53,496 DWT BLT 08 VNM 5 HO HA CR 4 x 30 T MAN-B&W 12,890 BHP SOLD FOR ABT US \$11.5 MIL TO GREEK BYRS. TC ATTACHED	214.97
DRY BEAM NEO	37,900 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 8,837 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	686.02
GREAT RESOURCE	31,776 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$12.5 MIL TO GREEK BYRS. OPEN HATCH.LOGS FITTED.	393.38
IRONGATE	28,316 DWT BLT 15 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13.9 MIL TO UNDISCLOSED BYRS	490.89
OLZA	17,107 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,933 BHP SOLD FOR ABT US \$7.2 MIL TO GERMAN BYRS	420.88
ADALINE	12,259 DWT BLT 01 JPN 3 HO HA CR 3 x 30 T MITSUBISHI 4,899 BHP SOLD FOR ABT US \$3.5 MIL TO UNDISCLOSED BYRS SS/DD DUE	285.5

TANKERS		US\$/Dwt
OLYMPIC LEGEND	309,270 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 333,225 CBM B&W 34,649 BHP SOLD FOR ABT US \$31.5 MIL TO CHINESE BYRS	101.85
PHOENIX M	307,151 DWT BLT 99 KRS DH 15 TNKS OIL CAP. 330,573 CBM MAN-B&W 34,626 BHP SOLD FOR AN UNDISCLOSED PRICE TO THAI BYRS	N/A
VLADIMIR VELIKIY	159,990 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 173,947 CBM B&W 25,321 BHP SOLD FOR ABT US \$16.25 MIL TO UNDISCLOSED BYRS	101.57
HHIC-PHIL 169 HHIC-PHIL 170	114,000 DWT DELY 21 PHI DH 12 TNKS OIL CAP. 125,000 CBM YYY 114,000 DWT DELY 21 PHI DH 12 TNKS OIL CAP. 125,000 CBM YYY SOLD ENBLOC FOR ABT US \$55.00 MIL EACH TO UNDISCLOSED BYRS	482.46
NAVIG8 TANZANITE	49,478 DWT BLT 16 KRS DH 16 TNKS OIL CAP. 45,970 CBM MAN-B&W 9,725 BHP SOLD FOR ABT US \$30.7 MIL TO UNDISCLOSED BYRS	620.48
ADARA	37,583 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 40,755 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$15.75 MIL TO GREEK BYRS	419.07
AGENA	37,577 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 40,755 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$15.75 MIL TO UNDISCLOSED BYRS	419.14
GENERAL CARGO		US\$/Dwt
VENUS SEVEN	4,999 DWT BLT 01 JPN 2 HA CR 1 x 35 - CR 1 x 30 - DE 1 x 30 T HANSHIN 3,300 BHP SOLD FOR ABT US \$1.8 MIL TO UNDISCLOSED BYRS	360.07

CONTAINERS		US\$/Teu
S SANTIAGO	68,126 DWT BLT 06 KRS 5,059 TEU MAN-B&W 55,920 BHP SOLD FOR ABT US \$58 MIL TO SPOREAN BYRS	11,465
ZARNATA EXPRESS	50,525 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS	N/A
BALTHASAR SCHULTE	49,856 DWT BLT 12 CHR 4,249 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
DONG CHENG BI HAI	46,287 DWT BLT 07 KRS 3,768 TEU MAN-B&W 44,173 BHP SOLD FOR ABT US \$44 MIL TO EUROPEAN BYRS	11,677
DONG CHENG HAO HAI	46,287 DWT BLT 07 KRS 3,768 TEU MAN-B&W 44,173 BHP SOLD FOR ABT US \$44 MIL TO EUROPEAN BYRS	11,677
SPHENE	44,234 DWT BLT 07 KRS 6 HO 12 HA 3,398 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$39 MIL TO UNDISCLOSED BYRS	11,477
PHILADELPHIA EXPRESS	40,478 DWT BLT 03 CHT CR 4 x 45 T 3,237 TEU B&W 39,200 BHP	N/A
CHARLESTON EXPRESS	40,478 DWT BLT 02 CHT 6 HO 12 HA CR 4 x 45 T 3,237 TEU B&W 39,200 BHP	
WASHINGTON EXPRESS	40,478 DWT BLT 03 CHT CR 4 x 45 T 3,237 TEU B&W 39,200 BHP	
ST LOUIS EXPRESS	40,478 DWT BLT 02 CHT CR 4 x 45 T 3,237 TEU B&W 39,759 BHP	
YORKTOWN EXPRESS	40,478 DWT BLT 02 CHT CR 4 x 45 T 3,237 TEU MAN-B&W 39,200 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UK BYRS. T/C BACK.	
MCC TOKYO	37,621 DWT BLT 18 CHR 2,806 TEU MAN-B&W 21,862 BHP SOLD FOR ABT US \$21.5 MIL TO CHINESE BYRS	7,662
BALSA	34,171 DWT BLT 13 CHR CR 3 x 45 T 2,550 TEU WARTSILA 29,218 BHP	11,769
BALAO	34,144 DWT BLT 13 CHR CR 3 x 45 T 2,550 TEU WARTSILA 29,789 BHP	
BALLENITA	34,123 DWT BLT 13 CHR CR 3 x 45 T 2,550 TEU WARTSILA 29,218 BHP	
BANAK	34,067 DWT BLT 14 CHR 5 HO 10 HA CR 3 x 45 T 2,546 TEU MAN-B&W 29,449 BHP	
	SOLD ENBLOC FOR ABT US \$120 MIL TO UNDISCLOSED BYRS	
SINAR BIMA	13,632 DWT BLT 08 CHR 7 HO HA CR 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS	11,181

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	Bocimar	BEL	Qingdao Beihai	PRC	2023	\$61 mil
2	82,300	Mitsui	JPN	Yangzijiang	PRC	2024	\$32 mil
2	40,000	Vogemann	GER	Yangfan	PRC	2024	\$26 mil
<i>Options declared.Now total six on order at this yard.</i>							
1	37,300	Wisdom Marine Lines	TWN	Shimanami	JPN	2022	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115,000	Bihar Shipping	UAE	New Times	PRC	2022	\$48 mil
<i>Options excersised.Now total four on order at this yard.Products carrier</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,000	Capital	GR	HHI	SKR	2023	\$193.5 mil
<i>174,000 cbm.Option excersised. Now total three on order on order at this yard</i>							
2	81,855	SCF	RUS	Hyundai Sanho	SKR	2024	\$191 mil
<i>170,614 cbm.Options excersised.Now total three on order at this yard.</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
7	80,000	Seaspan Corp	CAN	SWS	PRC	2024	\$73 mil
<i>7,000 TEU. Against long term T/C</i>							
3	42,000	Ningbo Ocean	PRC	Yangzijiang	PRC	2024	\$29 mil
<i>3,300 TEU</i>							
1	26,000	AP Moller Maersk	DNK	Hyundai Mipo	SKR	2023	-
<i>2,200 TEU</i>							
4	+2 21,500	Capital	GR	Hyundai Mipo	SKR	2023	\$31.1 mil
<i>1,800 TEU</i>							
2	20,000	Briese Schifffahrts	GER	Huanghai	PRC	2023	\$23 mil
<i>1,800 TEU.Options declared.Now total six on order at this yard.</i>							
3	18,000	Ningbo Ocean	PRC	Penglai	PRC	2024	\$23 mil
<i>1,400 TEU</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+4 22,500	Wallenius	SWE	CIMC	PRC	2024	\$77 mil
<i>6,500 ceu. LNG Fuelled.Against T/C.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 28-2021		WEEK 27-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	217,916	0	0	
Tankers	5	158,792	6	508,117	-17%
Gas Tankers	0	0	1	67,552	-100%
General Cargo	0	0	1	5,581	-100%
Containers	0	0	2	32,248	-100%
Reefers	0	0	1	9,160	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	5,022	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	376,708	12	627,680	-42%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 28-2021		WEEK 27-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	78,912	4	21,331	-50%
India	2	23,141	0	0	
Pakistan	1	45,229	2	62,299	-50%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	229,426	6	544,050	-67%
TOTAL	7	376,708	12	627,680	-42%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
K. PHOENIX	148,681	1996	KOREA, SOUTH	17,724	9,783,648	552	N/A AS IS KOREA
KARUNIA	69,235	1993	JAPAN	9,615	5,629,583	585.5	BANGLADESH

TANKERS							
RUBICON VANTAGE	80,745	1987	CHINA	19,697	11,522,745	585	N/A AS IS THAILAND.SHUTTLE TANKER
SIMBA	45,229	1996	BRAZIL	10,845	6,073,200	560	PAKISTAN
THERESA TIGA	18,523	1996	JAPAN	5,969	4,297,680	720	INDIA STST
JETSTAR	9,677	1994	KOREA, SOUTH	2,843	1,634,725	575	BANGLADESH
YASON	4,618	1988	NORWAY	1,614	-	-	INDIA ICE CLASS.STST

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 9/7/2021	MON 12/7/2021	TUES 13/7/2021	WED 14/7/2021	THUR 15/7/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 28 17/7/2020
DRY INDICES											
BDI	3,281	3,300	3,300	3,228	3,139	3,073	-208	-6.34%	1,699	123.65%	1,710
Handy	1,637	1,651	1,652	1,660	1,660	1,662	25	1.53%	993	148.43%	457
BHSI TC AVERAGE	29,465	29,720	29,735	29,881	29,884	29,920	455	1.54%	17,880	148.50%	8,232
Supramax	2,897	2,891	2,882	2,865	2,833	2,799	-98	-3.38%	1,771	172.28%	910
BSI 58 TC AVERAGE	31,872	31,798	31,702	31,512	31,164	30,791	-1,081	-3.39%	19,486	172.37%	10,014
Kamsarmax	4,128	4,101	4,070	3,970	3,848	3,708	-420	-10.17%	2,344	171.85%	1,504
BPI 82k TC AVERAGE	37,152	36,912	36,626	35,734	34,630	33,370	-3,782	-10.18%	21,098	171.92%	12,196
Capesize	3,649	3,735	3,770	3,650	3,512	3,460	-189	-5.18%	1,452	72.31%	3,025
BCI TC AVERAGE	30,260	30,972	31,266	30,272	29,128	28,694	-1,566	-5.18%	12,038	72.27%	25,085
WET INDICES											
BCTI	451	445	448	453	454	464	13	2.88%	30	6.91%	329
BDTI	588	586	583	582	580	585	-3	-0.51%	42	7.73%	520
CURRENCY EXCHANGE											
	previous week	FRI 9/7/2021	MON 12/7/2021	TUES 13/7/2021	WED 14/7/2021	THUR 15/7/2021		for the week	% change		
Y/\$	109.8280	110.1775	110.3559	110.3828	110.0510	110.0492	0.2212	0.20%		Japanese Yen	
\$/GBP	1.3767	1.3840	1.3883	1.3846	1.3852	1.3850	0.0083	0.60%		Pound Sterling	
INR/\$	74.7511	74.5557	74.5597	74.5246	74.5620	74.5474	-0.2037	-0.27%		Indian Rupee	
\$/Euro	1.1841	1.1859	1.1858	1.1812	1.1825	1.1807	-0.0033	-0.28%		Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 9/7/2021	MON 12/7/2021	TUES 13/7/2021	WED 14/7/2021	THUR 15/7/2021		for the week	% change		
\$ / US Bbl	74.12	75.55	75.16	76.49	74.76	73.47	-0.65	-0.88%		BRENT	
\$ / US Bbl	72.94	74.56	74.10	75.25	73.13	71.65	-1.29	-1.77%		WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 09/07/2021											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		71.586		0.357		
	SUEZMAX	5 years old			158,000		47.390		0.212		
	AFRAMAX	5 years old			115,000		39.755		0.150		
	MR PRODUCT TANKER	5 years old			51,000		27.633		0.081		
DRY BULK	CAPE SIZE	5 years old			180,000		42.379		0.161		
	KAMSARMAX	5 years old			82,500		28.978		0.079		
	SUPRAMAX	5 years old			58,328		24.502		0.209		
	HANDYSIZE	5 years old			38,200		21.210		0.115		

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