

# Sale and Purchase



7 July 2021

Hellas S&P Weekly Bulletin

# **BULK CARRIERS**

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MANGAS	173,918	2011 BOHAI	WARTSILA 6RTA68T-B BWTS fitted	SS 03/26 DD 05/24	RGN USD 24 M	GREEKS
DOUBLE PROVIDENCE	95,720	2012 IMABARI	MAN-B&W 6S60MC-C SS 11/21 DD 11/21 USD 21.3 M		USD 21.3 M	GREEKS
SEA EXPRESS	79,252	2012 COSCO DALIAN	MAN-B&W 7S50MC-C	7S50MC-C SS 07/22 DD 07/22 USD 18.8 M		GREEKS
KMARIN ULSAN	63,151	2014 JIANGSU HANTONG	MAN-B&W 5G60ME-C9.2 4 x 36 T BWTS fitted	SS 06/24 DD 08/22	RGN USD 21 M (Delivery 01/2022)	CHINESE
BULK COSTA RICA	58,758	2012 NACKS	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 06/22 DD 06/22	RGN USD 19 M	GREEKS
BULK PATAGONIA	58,723	2012 KAWASAKI	MAN-B&W 6S50MC-C8.2 4 x 30 T	SS 02/23 DD 02/23		GREEKS
BULK CURACAO	57,937	2011 TSUNEISHI CEBU	MAN-B&W 6S50MC-C8.2 4 x 30 T BWTS fitted	SS 05/26 DD 05/24	USD 60 M en bloc	
BULK ECUADOR		2011 I SONEISHI CEBU	MAN-B&W 6S50MC-C8.2 4 x 30 T	SS 09/21 DD 09/21		
CENTENARIO FORZA	56,129	2012 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T	SS 04/22 DD 04/22	RGN USD 18.5 M	U/D
IMPERIAL FORTUNE	53,505	2006 IMABARI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 10/25 DD 10/23	USD 13.15 M	U/D
DRY BEAM NEO	38,180	2019 SHIN KURUSHIMA	MAN-B&W 6S46ME-B8.5 4 x 30 T BWTS fitted	SS 12/24 DD 12/22	RGN USD 26 M	EUROPEANS
CIELO DI CAPALBIO	36,699	2012 HYUNDAI MIPO	MAN-B&W 6S50ME-B8 4 x 30 T Tier II, OHBH	SS 03/22 DD 03/22 USD 15.6 M		U/D
MING YUAN	32,300	2010 TAIZHOU HAIBIN	MAN-B&W 6S42MC 4 x 30 T BWTS fitted		RGN USD 11 M	GREEKS

# TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD PRICE		BUYER
OLYMPIC LEGEND	309,270	2003 SAMSUNG	MAN-B&W 7S80MC6.1	SS 09/23 DD 09/23	USD 31 M	UAE BASED
BAI LU ZHOU	110,503	2007 DALIAN	MAN-B&W 7S60MC6.1	MAN-B&W 7S60MC6.1 SS 06/22 DD 06/22 LOW USD 14 M		CHINESE
NEW BREEZE	48,064	2010 IWAGI	MAN-B&W 6S50MC-C8.2 CPP, 4 Pumps BWTS fitted	SS 06/25 DD 10/23	RGN USD 15.5 M	GREEKS
ADARA	37,960	2011 HYUNDAI MIPO	MAN-B&W 6S46MC-C7.2 IMO III, 12 Pumps BWTS fitted	SS 04/26 DD 05/24	USD 15.75 M	GREEKS (c/o Leon Shipping)



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#### **NEW BUILDING**

In dry bulk this week, Aston Enterprise are reported to have ordered two firm 82k dwt Kamsarmax at Chengxi Shipyard, with deliveries set for 4Q 2022 and 1Q 2023. Chengxi Shipyard confirmed taking order for a firm 82k dwt Kamsarmax from Chellaram Shipping, with delivery expected within 2023.

In the gas carrier market, Samsung announced taking order for three firm 180k CBM LNG carriers from an unknown buyer, with the first vessel to be delivered in 4Q 2023 and the remaining two in 1Q 2024. Sovcomflot declared options to add two further vessels in their series of 174k CBM LNG carriers at Hyundai Samho. The vessels, which are set to be delivered in 4Q 2023 and 1Q 2024, bring the series to three overall. Hudong Zhonghua announced that CSSC Leasing declared an option in their series of 174k CBM LNG carriers, with the latest vessel set to be delivered in 2024 and brings the series to three.

### RECYCLING

#### Is it coming home?

The feel-good factor has not just been felt here in England after the football teams heroics, but also across the strong buying appetite being felt across the sub-continental markets. Despite many predicting a fall, this is yet to materialise and with the lack of workable tonnage looking set to continue until at least the end of the year, demand should remain strong resulting in continued aggressive rates. Surely, it is only a matter of time for the much anticipated USD 600 per ldt level to be reached for a conventional ship which would be a remarkable recovery from this time last year where the market was in a depressed state due to the Covid restrictions in place.

The Pakistani recyclers are making a sterling effort to compete with their counterparts in Bangladesh, however, are still a little short in their indications, whereas the Indian recyclers are still unable to mount any competitive levels.

## DEMOLITION

## **BULK CARRIERS – GCs - MPPs**

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY	
KARUNIA	69,235	1993 JAPAN	9,543 LDT	USD 585.5 / LDT	BANGLADESH	

# TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
JETSTAR	9,750	1994 S KOREA	2,621 LDT	USD 575/LDT	BANGLADESH

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3300	+ 19	EURO/USD	1.18250	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3735	+ 86	YEN/USD	0.00909	VLSFO	521.50	535.50	537.50
BPI	4101	- 27	BRENT		MGO	589.00	588.50	638.00
BSI	2891	- 6	74.60		IFO 380	408.00	416.00	416.00
BHSI	1651	+ 14						



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