



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 09th 2021 (Week 27 Report No: 27.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	28	401,600,000	0	0	28	12%	-100%
Tankers	12	358,100,000	6	508,117	18	50%	50%
Gas Tankers	0	0	1	67,552	1	-100%	0%
General Cargo	0	0	1	5,581	1		0%
Containers	9	107,500,000	2	32,248	11	-18%	
Reefers	0	0	1	9,160	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	5,022	1		0%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	3	0	0	0	3	50%	-100%
TTL VLS/Demo	52	867,200,000	12	627,680	64	6%	33%

11 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	12	1,908,000	599,000,000	2	9%
Tankers	12	859,800	442,000,000	2	500%
Gas Tankers	7	610,000	932,000,000	1	40%
General Cargo	0	0	0	0	
Containers	21	799,600	901,600,000	1	425%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	52	4,177,400	2,874,600,000	6	100%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
HULL 1525	210,000 DWT DELY 1/2022 SWS CHR	
HULL 1526	210,000 DWT DELY 5/2022 SWS CHR	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
MANGAS	173,918 DWT BLT 11 CHR 9 HO HA WARTSILA 23,983 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS-BWTS FITTED	138
DOUBLE PROVIDENCE	95,720 DWT BLT 12 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$21.3 MIL TO GREEK BYRS	222.52
FEYHA	80,370 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$18.5 MIL TO GREEK BYRS. OLD SALE. BWTS / TC ATTACHED AT 103% INDEX LINKED	230.19
SEA EXPRESS	79,252 DWT BLT 12 CHR 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$18.8 MIL TO GREEK BYRS	237.22
QC MATILDE	76,015 DWT BLT 02 JPN 7 HO HA B&W 12,304 BHP SOLD FOR ABT US \$10.8 MIL TOUNDISCLOSED BYRS	142.08
NAVIGARE BEATUS	63,310 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
NAVIGARE BELLUS	63,310 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP	
NAVIGARE BONITAS	63,166 DWT BLT 14 CHR 5 HO HA MAN-B&W 11,285 BHP	
	SOLD ENBLOC FOR ABT US \$71.5 MIL TO UNDISCLOSED BYRS. BWTS/CO2/A60 & AHL fitted	376.74
KMARIN ULSAN	63,151 DWT BLT 14 CHR 5 HO HA MAN-B&W 11,557 BHP SOLD FOR ABT US \$21 MIL TO CHINESE BYRS. BWTS FITTED. DELY 1/2022	332.54
BELISLAND	61,252 DWT BLT 16 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 11,230 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BULK COSTA RICA	58,758 DWT BLT 12 CHR 5 HO HA MAN-B&W 11,733 BHP SOLD FOR ABT US \$18.6 MIL TO GREEK BYRS	316.55
VIET THUAN 56-01	57,334 DWT BLT 09 KRS 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.2 MIL TO UNDISCLOSED BYRS. BWTS FITTEL / TIER I COMPLIANT	247.67
LARA	56,557 DWT BLT 08 JPN 5 HO HA WARTSILA 12,087 BHP SOLD FOR ABT US \$15.3 MIL TO UNDISCLOSED BYRS	270.52
CENTENARIO FORZA	56,129 DWT BLT 12 JPN 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$18.5 MIL TO UNDISCLOSED BYRS	329.6
INTERLINK EQUITY	37,071 DWT BLT 13 CHR 5 HO HA WARTSILA 10,018 BHP SOLD FOR ABT US \$14.65 MIL TO GREEK BYRS	395.19
CIELO DI CAPALBIO	36,699 DWT BLT 12 KRS 5 HO HA CR 4 x 30.5 T MAN-B&W 10,806 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	422.35
HAMBURG PEARL	35,921 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$14.35 MIL TO UNDISCLOSED BYRS	399.49
HOUSTON PEARL	35,914 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$14.35 MIL TO UNDISCLOSED BYRS	399.57

JIA TAI	35,112 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$9.2 MIL TO EUROPEAN BYRS AUCTION SALE	262.02
DREAM ISLAND	34,467 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 7,736 BHP SOLD FOR ABT US \$19 MIL TO TURKISH BYRS	551.25
KING COTTON	33,622 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,498 BHP SOLD FOR ABT US \$13.75 MIL TO UNDISCLOSED BYRS.DD DUE 08/2021 - OPEN HATCH PRICE INCL. NOVATION DUE TO BWTS CONTRACT	408.96
MING YUAN	33,002 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 7,926 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS WITH PROMPT DELY	333.31
KONSTANTINOS M	32,178 DWT BLT 12 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11.8 MIL TO GREEK BYRS	366.71
GLOBAL AQUARIUS	28,328 DWT BLT 10 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9.75 MIL TO GREEK BYRS	344.18
STAR LIFE	28,210 DWT BLT 11 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$11.25 MIL TO UNDISCLOSED BYRS	398.79
MAXIMUS I	18,200 DWT BLT 02 JPN 4 HO HA CR 3 x 30 T B&W 6,662 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS	247.25

TANKERS		US\$/Dwt
NISSOS KEA	299,240 DWT DELY 22 SKR	
NISSOS NIKOURIA	299,240 DWT DELY 22 SKR	
	SOLD ENBLOC FOR ABT US \$194 MIL TO NORWEGIAN BYRS BWTS/SCRUBBER FITTED / ALTERNATIVE FUEL READY	324.15
PERICLES	114,761 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 121,270 CBM B&W 21,509 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - DD DUE 11/21	113.28
BW AMAZON	76,565 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 80,741 CBM MAN-B&W 16,680 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS INCL 1YR TCB	N/A
YANGZE 18	49,600 DWT BLT 21 CHR DH 12 TNKS OIL CAP. 51,000 CBM MAN-B&W 9,844 BHP	
YANGZE 19	49,600 DWT BLT 21 CHR DH 12 TNKS OIL CAP. 51,000 CBM MAN-B&W 9,844 BHP	
	SOLD ENBLOC FOR ABT US \$32.80 MIL EACH TO GREEK BYRS - BWTS FITTED.TIER III	661.29
NEW BREEZE	48,064 DWT BLT 10 JPN DH 16 TNKS COATED OIL CAP. 52,705 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS	322.49
MAERSK MARMARA	47,400 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,123 CBM MAN-B&W 12,889 BHP	
MAERSK MEDITERRANEAN	46,616 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 51,909 CBM MAN-B&W 12,900 BHP	
	SOLD ENBLOC FOR ABT US \$20.5 MIL TO UNDISCLOSED BYRS	218.05
CHEMROUTE BRILLIANT	25,594 DWT BLT 09 JPN DH 16 TNKS COATED - COILED OIL CAP. 27,562 CBM MITSUBISHI 7,525 BHP SOLD FOR ABT US \$16.5 MIL TO GERMAN BYRS	644.68
LT CRYSTAL	13,200 DWT BLT 20 CHR DH 14 TNKS COATED - COILED OIL CAP. 14,500 CBM MITSUBISHI 5,574 BHP	
LT DIAMOND	13,200 DWT BLT 21 CHR DH COATED - COILED OIL CAP. 14,500 CBM MITSUBISHI 5,574 BHP	
	SOLD ENBLOC FOR ABT US \$33 MIL TO CHINESE BYRS	1,250.00

CONTAINERS		US\$/Teu
RHL CONSCIENTIA	58,197 DWT BLT 12 CHR 4,664 TEU MAN-B&W 49,272 BHP	
RHL CONCORDIA	58,189 DWT BLT 12 CHR 4,620 TEU MAN-B&W 49,272 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BYRS BOTH VESSELS ARE EMPLOYED THROUGH MID 2022	N/A
HARMONY N	39,420 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$29 MIL TO SWISS BYRS	10269.1
VIRGINIA TRADER	34,347 DWT BLT 06 GEU 2,490 TEU SULZER 29,313 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NORDATLANTIC	33,853 DWT BLT 03 GEU 5 HO CR 3 x 45 T 2,478 TEU SULZER 29,313 BHP SOLD FOR ABT US \$21 MIL TO SWISS BYRS	8474.58
GDYNIA TRADER	22,968 DWT BLT 01 POL 4 HO 9 HA CR 3 x 40 T 1,730 TEU SULZER 18,110 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	6358.38
MCC KYOTO	22,314 DWT BLT 08 CHT 5 HO HA 1,713 TEU MAN-B&W 21,490 BHP SOLD FOR ABT US \$21.5 MIL TO FRENCH BYRS	12551.1
PHILIPPOS-MICHALIS	21,718 DWT BLT 15 CHR 1,700 TEU WARTSILA 18,436 BHP SOLD FOR ABT US \$25 MIL TO FRENCH BYRS	14705.9
ILIOS	13,639 DWT BLT 06 CHR 5 HO CR 1 x 45 - CR 1 x 40 T 1,102 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A

SPECIAL PROJECTS		US\$/Dwt
POSH GANNET (PSV)	4,171 DWT BLT 13 CHR NIIGATA 5,998 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BRODOSPAS ALFA	1,913 DWT BLT 09 RUM CATERPILLAR 11,040 BHP	
BRODOSPAS BETA (AHTS)	1,913 DWT BLT 09 RUM CATERPILLAR 11,040 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
8	+4	208,000	HIMALAYA SHIPPING	UAE	NEW TIME	PRC	2023	\$ 67 MIL
LNG DUAL FUEL								
2		82,000	ASTON	RUS	CHENGXI	PRC	N/A	\$ 31.5 MIL
2		40,000	WISDOM MARINE	TWN	ONOMICHI	JPN	N/A	\$0.00

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	+4	115,000	ELANDRA TANKERS	SPORE	HYUNDAI VINASHIN	VTM	2024	\$ 56.5 MIL
CONVENTIONAL FUEL								
6		50,000	SINOKOR	SKR	STX SHIBUILDING	SKR	2023	\$36.00
Against TC to Exxonmobil								
2		49,900	PROMAN GROUP	SWISS	GSI	PRC	2023	\$0.00
METHANOL DF IMO II. DECLARED OPTION								

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		62,000	SK SHIPPING	SKR	HYUNDAI HI	SKR	2023	\$ 81.5 MIL
91,000 CBM./ Against tc to ALTA GAS								

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3		98,000	CELSIUS SHIPPING	DEN	SAMSUNG	SKR	N/A	\$ 193 MIL
180,000 CBM								
1		96,000	H-LINE	SKR	HYUNDAI SAMHO	SKR	2023	\$ 190 MIL
174,000 CBM								
1		96,000	CSSC	PRC	HUDONG ZHONGHUA	PRC	2024	N/A
174,000 CBM.OPTION DECLARED								

CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
6		42,000	LEPTA SHIPPING	JPN	YANGZIJIAN	PRC	2022-2024	\$ 40 MIL
3500 TEU / 800 reefer plugs / gearedd / against 15 yr tc to MAERSK								
12		37,000	WAN HAI LINES	TWN	NIHON	JPN	2022-2023	\$ 48.8 MIL
3055 TEU								
2		38,300	EUROSEAS	GR	HYUNDAI MIPO	SKR	1H 2023	\$ 38 MIL
2800 TEU								
1		27,000	MAERSK	DEN	HYUNDAI MIPO	SKR	2023	N/A
2100 TEU. METHANOL DUAL FUELLED								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 27-2021		WEEK 26-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	18,520	-100%
Tankers	6	508,117	4	169,244	50%
Gas Tankers	1	67,552	1	4,444	0%
General Cargo	1	5,581	1	1,918	0%
Containers	2	32,248	0	0	
Reefers	1	9,160	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	5,022	1	3,184	0%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	298,982	-100%
TOTAL	12	627,680	9	496,292	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 27-2021		WEEK 26-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	21,331	2	20,438	100%
India	0	0	2	9,024	-100%
Pakistan	2	62,299	1	4,990	100%
China	0	0	0	0	
Turkey	0	0	1	3,184	-100%
Unknown	6	544,050	3	0	100%
TOTAL	12	627,680	9	37,636	33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
MAYA VN	318778	2003	KOREA, SOUTH	44131	24713360	560	n/a
AS-IS BATAM (FULLY GAS FREE FOR HOTWORK,ABT 600TONS BUNKERS INCLUDED)							
KUTCH BAY	107176	1997	JAPAN	16707	9305799	557	n/a
AS-IS SRI LANKA - SOLD BY AUCTION							
CHAMPION ONE	36362	1993	JAPAN	8519	4131715	485	n/a
ASTON I	36032	2001	KOREA, SOUTH	8273	4715610	570	PAKISTAN
MOON SPRING	7657	1996	SINGAPORE	2722	1546096	568	BANGLADESH
SINDHNARA	2112	1987	JAPAN		0	-	BANGLADESH

GAS TANKERS							
MEDITERRANEAN ENERGY	67552	1984	JAPAN	32001	20800650	650	n/a
SUBCONTINENT (DELY UNDER TOW, 3500TONS ALUMINUM , TURBINE MACHINERY)							

GENERAL CARGO							
ELENA	5581	1999	CHINA		0	-	BANGLADESH

CONTAINERS							
HAZEL	26267	1996	GERMANY	7594	0	-	PAKISTAN
GLORY STAR	5981	1994	KOREA, SOUTH	2157	0	-	BANGLADESH

RO-RO							
ST. POPE JOHN PAUL II	5022	1984	JAPAN		0	-	n/a
AS-IS MANILA							

REEFER							
HORNCAP	9160	1991	YUGOSLAVIA	7867	0	-	n/a

Note: The reported demolition sales might not reflect the current demolition market

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