



# Sale and Purchase



Hellas S&P Weekly Bulletin

18 June 2021

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CECILIA B	82,154	2012 TSUNEISHI TADOTSU	MAN-B&W 6S60MC-C7.2 BWTS, Scrubber fitted	SS 05/22 DD 05/22	LOW USD 24 M	U/D
ORIENT GENESIS	78,162	2014 SHIN KURUSHIMA	MAN-B&W 6S60MC-C8.2 BWTS fitted	SS 01/24 DD 01/22	RGN USD 23 M	GREEKS
KAGARA	78,129	2013 SHIN KURUSHIMA	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 02/23 DD 02/23	USD 22 M	GREEKS
CAPTAIN STEFANOS M	70,529	1998 SANOYAS	SULZER 7RTA48T	SS 07/23 DD 10/21	USD 8 M	CHINESE
AMAMI K	58,613	2012 KAWASAKI	MAN-B&W 6S50MC-C7.1 4 x 30 T BWTS fitted	SS 02/22 DD 02/22	USD 19.5 M	U/D
BULK TITAN	58,090	2009 TSUNEISHI CEBU	MAN-B&W 6S50M-C6.2 4 x 30 T BWTS fitted	SS 11/24 DD 11/22	LOW/MID USD 16 M	GREEKS
NORD OLIVE	56,108	2014 OSHIMA	MAN-B&W 6S50ME-C8.2 4 x 30 T BWTS fitted	SS 07/24 DD 08/22	USD 22.5 M	TURKISH
POLA ILARIA	37,495	2010 TIANJIN XINGANG	WARTSILA 6RTA48T 4 x 30 T BWTS fitted	SS 10/25 DD 10/23	USD 12.75 M	GERMANS (c/o Briese)
CS CAROLINE	30,420	2010 TSUJI	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 01/25 DD 01/23	LOW USD 11 M	MIDDLE EASTERNS

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ATHENIAN VICTORY	317,702	2009 HHI	MAN-B&W 6S90MC-C7.1	SS 09/24 DD 08/22	USD 42.5 M	GREEKS (c/o Eurotankers)



### NEW BUILDING

In the tanker market this week, CBD Leasing announced ordering ten firm 50k dwt IMO II MRs at New Times, with delivery set to take place throughout 2023 and 2024.

In containers, the biggest news came from Hudong Zhonghua, who received an order for two firm 24k TEU containerships from Evergreen Marine, with delivery of both vessels slated for 2024. It is understood TS Lines contracted four firm 7k TEU boxships at Shanghai Waigaoqiao, with delivery of the first vessel set for 4Q 2023 and the remaining three through 2024. Yangzijiang announced taking an order for two firm gearless 2.4k TEU from China United Lines, with delivery of both vessels expected to be delivered in 4Q 2023. Finally, SITC declared a further two options on their gearless 1,023 TEU vessels at Dae Sun Shipbuilding, bringing the series to ten.

### RECYCLING

#### Market Makers!

The week has seen mixed emotions as some industry players were predicting markets to slowly decline locally due to the monsoon season in full flight. However, we have seen some cash buyers eager to acquire tonnage which has led to them driving up prices as recyclers look for more vessels with the limited offering and further speculation on future markets. Thus, another increase in price levels have been evident by the tanker sale reported below, which emphasizes the excitement created for a unit like this. For now, the dominant flow of tonnage will seemingly only come from the Offshore and Tanker sectors, but with the recovering Oil prices, the Offshore industry may choose to hold off a little longer and look to reap any upturn in benefits. Also, we are seeing a positive outlook in the global recovery after the Pandemic, which is showing strong indicators that we are returning to normal, further aided by the Vaccine rollout.

This recovery is also being seen in the global steel markets which is maintaining these strong price levels. This is being witnessed particularly in Turkey which continues to improve for both EU and HKC recycling. This, despite the financial difficulty in the country due to the dramatic drop in the Turkish Lira against the USD which would normally impact their buying power.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
DUBRA	35,931	1999 SOUTH KOREA	8,391 LDT	USD 592 / LDT	PAKISTAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3218	- 49	EURO/USD	1.19465	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	4029	- 183	YEN/USD	0.00905	VLSFO	517.50	538.00	522.00
BPI	3544	-14	BRENT		MGO	584.50	598.50	642.00
BSI	2802	+ 48	73.77		IFO 380	410.50	421.50	410.00



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