



Sale and Purchase



Hellas S&P Weekly Bulletin

11 June 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KUMANO MARU	106,506	2008 OSHIMA	MAN-B&W 6S60MC	SS 10/23 DD 08/21	USD 18.5 M	U/D
PEAK PEGASUS	82,026	2013 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 10/2 DD 04/22	xs USD 51 M en bloc	EUROPEANS
PEAK LIBERTY	81,837	2015 TSUNEISHI ZOSEN		SS 03/25 DD 04/23		
ASL VENUS	75,928	2001 KANASASHI	MAN-B&W 7S50MC-C	SS 07/25 DD 07/23	MID USD 8 M (basis delivery Q4 '21)	CHINESE
CANBERRA	75,410	2001 HITACHI	MAN-B&W 5S60MC-C BWTS fitted	SS 11/21 DD 11/21	xs USD 9.5 M	U/D
DONAU K	58,682	2012 KAWASAKI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted, Tier II	SS 08/22 DD 08/22	USD 19.6 M	CHINESE
MADONNA III	53,390	2007 CHENGXI	MAN-B&W 6S50MC-C 4 x 36 T	SS 09/22 DD 09/22	MID/HIGH USD 11 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

In Tankers, Hyundai Mipo have announced an order for four firm 50k dwt MRs from an unknown owner, with delivery of all vessels set for 1Q 2023. Meanwhile, Fairfield Chemical Carriers have announced their order for two firm LNG dual-fuel 26.3k dwt sus steel tankers at Fukuoka Shipyard. The order is reported to include a further four options and delivery of the firm vessels are expected within 2H 2023.

In the passenger carrier market, Tersan Shipyard have announced an order for two firm electric ferries from Norwegian owner Fjord1. The vessels can carry 248 passengers and 80 cars, with delivery set for 2Q 2023.

Finally, Krasnoye Sormovo of Russia took an order for 11 firm 8.1k dwt MPP's from JSC State Transport Leasing Company, with delivery expected throughout 2022.

RECYCLING

Tale of two halves!

With various negotiations rumoured to be in place this week, the market appeared to come back to life with cash buyers spraying numbers across the various Offshore and specialist units that were on offer. This has been encouraging as there were murmurings of a small correction after sentiment had been impacted by the start of the monsoon season and continued Lockdowns in Indian sub-Continent where the Pandemic continues to cause huge disruption to working life and ongoing difficulties for Buyers on as-is deals due to the almost worldwide ban on Indian Crew changes.

Although despite the improved pickup in activity, the lack of actual sales is evident once again and we are still some way off what we consider the 'old times' in the market. This lack of tonnage looks set to continue, unless the rumours around the U.S. Biden administration lifting the imposed sanctions on Iran is true, which would inevitably push the oldest ships from the fleet to the recycling market as the crude tanker sector becomes over saturated and affect charter rates.

Meantime, the Bangladesh budget through up no real surprises with no major effect to the recycling industry and we will know next week as to the announcement from Pakistan.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
WIN WIN	170,094	2001 JAPAN	20,980 LDT	USD 580 / LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2857	+ 188	EURO/USD	1.21705	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3346	+ 447	YEN/USD	0.00913	VLSFO	512.50	523.50	524.00
BPI	3302	+ 98	BRENT		MGO	577.50	588.00	638.50
BSI	2592	+ 40	72.43		IFO 380	396.00	407.00	417.50
BHSI	1361	+ 6						



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