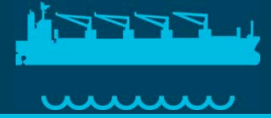




# Sale and Purchase



Hellas S&P Weekly Bulletin

04 June 2021

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RICH FUTURE	82,197	2013 TSUNEISHI ZHOUSHAN	MAN-B&W 6S60MC-C BWTS fitted	SS 08/23 DD 08/21	USD 22.6 M	GREEKS
ECLIPSE	79,271	2010 JINHAI	MAN-B&W 5S60MC-C8.2 BWTS fitted	SS 04/25 DD 03/23	USD 16.75 M	NORWEGIANS (c/o Sterling Shipping)
CLIPPER KALAVRYTA	63,325	2015 SAINTY	MAN-B&W 5S60ME-C8 4 x 45 T BWTS fitted	SS 09/25 DD 01/23	USD 140.45 M  (basis index link BB back to Sellers)	CHINESE (c/o CDB Leasing)
CLIPPER KYTHIRA	63,273			SS 06/25 DD 06/23		
CLIPPER BRUNELLO	58,923	2012 SPP	MAN-B&W 6S50MC-C8 4 x 36 T	SS 01/22 DD 01/22		
CLIPPER BAROLO		2011 SPP		SS 10/21 DD 10/21		
CLIPPER ALEXANDRIA	32,500	2010 JNS	MAN-B&W 6S42MC 4 x 30 T	SS 07/23 DD 07/23		
CLIPPER AEGINA	32,691	2010 JNS	MAN-B&W 6S42MC 4 x 30 T	SS 04/23 DD 04/23		
CLIPPER APOLLONIA	32,755	2010 JNS	MAN-B&W 6S42MC7.2 4 x 30 T	SS 11/22 DD 11/22		
CLIPPER TARPON	30,427	2010 TSUJI	MAN-B&W 6S42MC 4 x 30 T BWTS fitted	SS 01/25 DD 11/22		
CLIPPER TALENT	30,475	2009 TSUJI	MAN-B&W 6S42MC 4 x 30 T BWTS fitted	SS 10/24 DD 11/22		
CLIPPER TRIUMPH	30,442	2009 TSUJI	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 03/24 DD 04/22		
CLIPPER LIS	28,321	2009 I-S	MAN-B&W 6S42MC 4 x 30 T	SS 05/24 DD 08/22		
TERN	50,209	2003 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T	SS 08/23 DD 08/21		
YOU & ISLAND	38,309	2011 SHIMANAMI	MAN-B&W 6S46MC-C 4 x 30 T	SS 11/21 DD 11/21	LOW USD 15 M	HK based (c/o Taylor Maritime)
GRACE OCEAN	33,296	2013 SHIN KURUSHIMA	mitsubishi 6UEC45LSE 4 x 30 T BWTS fitted	SS 10/23 DD 10/23	USD 15.4 M	GREEKS
DESPINA ANGEL	28,534	2007 SHIMANAMI	MAN-B&W 6S42MC 4 x 30 T	SS 11/22 DD 11/22	USD 8.25 M	GREEKS

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SKS SATILLA	158,843	2006 HYUNDAI SAMHO	MAN-B&W 6S70MC-C7.1 BWTS fitted	SS 09/25 DD 11/23	RGN USD 24 M	U/D
CHAMPION PLEASURE	105,852	2008 NAMURA	MAN-B&W 6S60MC Coiled	SS 09/25 DD 12/23	USD 18.1 M	GREEKS



### NEW BUILDING

In the tanker market, it's been reported that Euronav have ordered three firm 158k Suezmaxes at Hyundai Samho, with delivery of two vessels in 2H 2023 and the final vessel in February 2024. Meanwhile Hyundai Mipo have secured an order from an unknown owner for four firm 50k dwt MR's. Delivery of the vessels expected throughout 1Q 2023.

Just the one order in the dry bulk market this week, as Algoma Central Corporation announced ordering one firm Great Lakes-fitted 36k dwt Handysize bulker at Yangzi-Mitsui, with the vessel to be delivered within 1H 2024. A busy week in LNG. Clients of Dynagas ordered four firm 200k CBM LNG carriers at Hyundai HI, with delivery set to run throughout 2H 2023 and into 1Q 2024. Samsung took order for two firm 174k CBM LNG carriers from an unknown owner, with the first vessel set to be delivered within 1H 2024 and the second in July 2024. Hyundai LNG Shipping placed an order for a firm 174k CBM LNG Carrier at Daewoo (DSME), with delivery expected in November 2023. Hyundai Mipo took order for a 30k CBM LNG carrier from an unknown European owner, with delivery set for September 2023.

In LPG, Jovo Energy announced ordering a firm 93k VLGC at Jiangnan Shipyard, with delivery set for January 2024. Hyundai HI took order for two firm 86k CBM VLGC's from a client understood to be BGN, with both units to be LPG dual-fuel and delivered within 2023. Hyundai Mipo took order for a firm 40k CBM MGC from an unknown owner, with delivery expected in 3Q 2023. In the container market, Wan Hai Lines ordered four firm 13,100 TEU Containerships at Samsung, with the three of the vessels set to be delivered in 2H 2023 with the final vessel delivering in February 2024.

### RECYCLING

#### Wet Expectations!

With little tonnage to engage buyers again this week, and the Monsoon season in the sub-continent now in full throttle, sentiment has slowly started to waiver and left any Sellers still seeking to dispose of their tonnage chasing the market down. We are not at any major correction, but there is definitely a feeling of a lesser appetite being felt from Buyers as an air of caution creeps in.

Steel prices globally show no sign of slowing down, and we expect further gains to be made as the steel demand from Asia increases further as the World slowly recovers after the Coronavirus Pandemic. Whether the market can reach the dizzy heights of USD 600/per ldt remains to be seen, but no attractive units on a delivered basis have been dangled in front of the end recyclers at present to test their resolve.

These strong numbers, coupled with the very low earnings on offer, have started to make Owners for vintage Tanker units particularly apparent in the MR sector. We have already seen 15 units sold and expect over 30 to now be sold before the end of the year and there are no signs of vessels in this area slowing down and makes it potentially one of the busiest sectors in the industry for units to be sold for recycling. Despite the low earnings, Owners have also had to decide on vessels with upcoming SS/DD positions which have the added cost of fitting BWTS and the environmental enforcements coming over the next 5 years, placing pressure on selling their non-environmentally friendly older units. It remains to be seen how much longer Owners in the other tanker sectors can hold on before they too start to provide the well overdue supply to the recycling market.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
SHAYBAH	47,185	1998 JAPAN	9,289 LDT	USD 540 / LDT	"As Is" UAE

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2438	- 34	EURO/USD	1.21650	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2524	- 141	YEN/USD	0.00909	VLSFO	511.50	524.00	521.50
BPI	2933	+ 37	BRENT		MGO	573.00	582.00	631.50
BSI	2449	+ 8	71.50		IFO 380	396.00	408.50	413.00
BHSI	1337	+ 1						



## Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson Platou's database and other sources. Clarkson Platou advises that: (i) any Information extracted from Clarkson Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson Platou's database; (iii) whilst Clarkson Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson Platou and its 'connected persons' or (ii) the liability of Clarkson Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.