

Bulkers

Japanese owners sold their Kamsarmax “**Rich Future**” 82/2013 Tsuneishi Zhoushan, China (SS 08/2023, DD 08/2021, BWTS fitted) for **high USD 22 mill**, while the three-years-older “**Eclipse**” 79/2010 Jinhai, China (SS 04/2025, DD 03/2023, BWTS fitted) was sold to Norwegian buyers Sterling Shipping for **USD 16,7 mill**.

The Panamax “**Maria**” 76/2003 Tsuneishi, Japan (SS/DD 04/2023) of Safe Bulkers was committed to undisclosed buyers for **USD 12,3 mill**. Remind you that a month ago, the one-year-younger “**Blessed Luck**” 76/2004 Sasebo, Japan (SS 04/2024, DD 05/2022, BWTS fitted) was sold for USD 12,5 mill.

Grieg Star sold their Supramax “**Star Eracle**” 58/2012 Yangzhou Dayang, China (SS/DD 09/2022) for **USD 15,9 mill**. Remind you that a week ago, the smaller “**Ams Pegasus III**” 56/2012 Jiangsu Hantong, China (SS/DD 07/2022, BWTS fitted) was sold at USD 14,65 mill. Moreover, the Japanese “**Houyu**” 55/2010 Kawasaki, Japan (SS 07/2025, DD 11/2023, BWTS fitted) was sold for **USD 15,5 mill**, whilst the one-year-younger “**Indigo Traveller**” 55/2011 Mitsui Tamano, Japan was sold back in May for USD 15,8 mill.

On the Handysize sector, Viet Thuan Transport sold their “**Viet Thuan 35-01**” 35/2011 Nanjing, China (SS 01/2026, DD 03/2024, BWTS fitted) for **USD 10,6 mill**. Meanwhile, Akson Denizcilik sold the one-year-old “**Akson Sara**” 32/2010 Jiangsu Zhenjiang, China (SS 05/2025, DD 12/2023, BWTS fitted) for **USD 10,5 mill**, after having paid for her USD 5,5 mill last October.

Tankers

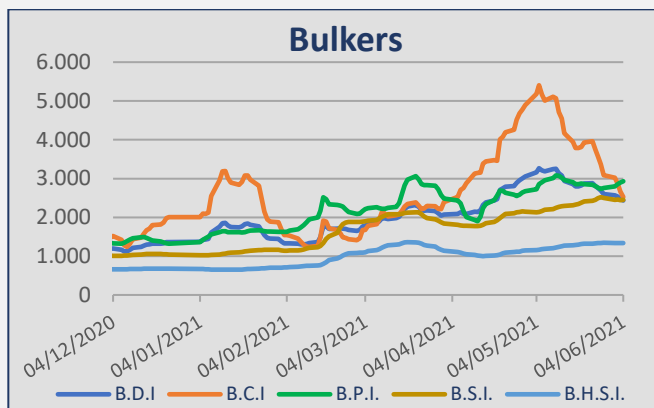
Following the sale of the LR3 “**Sks Spey**” 158/2007 Hyundai Samho, Korea (SS/DD 11/2022) at USD 24 mill back in May, KGJS sold the one-year-old sister vessel “**Sks Satilla**” 158/2006 Hyundai Samho, Korea (SS 09/2025, DD 12/2023, BWTS fitted) for **USD 23 mill**.

Salamon have sold their two Suezmax sister vessels “**Astra**” & “**Voyager**” 150/2002 Sasebo, Japan (SS/DD 02/2022 & 01/2022 respectively) for **USD 32 mill enbloc**. For comparison, the Korean built “**Scf Ural**” & “**Scf Caucasus**” 159/2002 Hyundai, Korea (SS/DD 07/2022 & 03/2022 respectively) were sold a couple of weeks ago at the same price.

Trafigura acquired the LR1 “**Nord Lavender**” 74/2017 Sungdong, Korea (SS/DD 07/2022, BWTS fitted) for **USD 31 mill**. Remind you that back in April, Trafigura bought the sister vessel “**Nord Larkspur**” 74/2017 Sungdong, Korea (SS/DD 05/2022, BWTS fitted) at USD 30 mill.

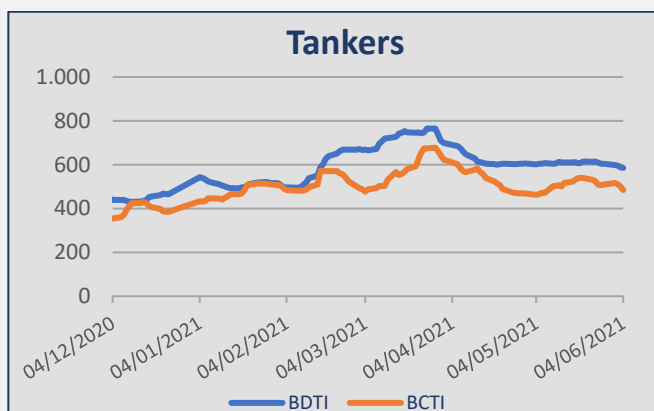
The MR sister vessels “**DL Rose**” & “**DL Cosmos**” 50/2007 Spp, Korea (SS/DD 07/2022 & 09/2022 respectively) were reportedly sold to undisclosed buyers for **USD 21 mill enbloc**. In addition, the Japanese DPP “**Salaminia**” 47/2007 Onomichi, Japan (SS/DD 04/2022) was sold to Greek buyers for **USD 9,8 mill**.

Baltic Indices



INDEX	4-June	28-May	± (%)
BDI	2.438	2.596	-6,09%
BCI	2.524	3.089	-18,29%
BPI	2.933	2.760	6,27%
BSI	2.449	2.504	-2,20%
BHSI	1.337	1.343	-0,45%

Daily T/C Avg	4-June	28-May	± (%)
Capesize	\$ 20.933	\$ 25.614	-18,28%
Kamsarmax	\$ 26.400	\$ 24.841	6,28%
Supramax 58	\$ 26.941	\$ 27.542	-2,18%
Handysize 38	\$ 24.065	\$ 24.170	-0,43%



INDEX	4-June	28-May	± (%)
BDTI	585	604	-3,15%
BCTI	484	509	-4,91%

Capesize

Week 22 saw iron ore rates on the West Australia / China route continued at the level of low usd 10,00's fio range. No period activity to report here.

Kamsarmax / Panamax

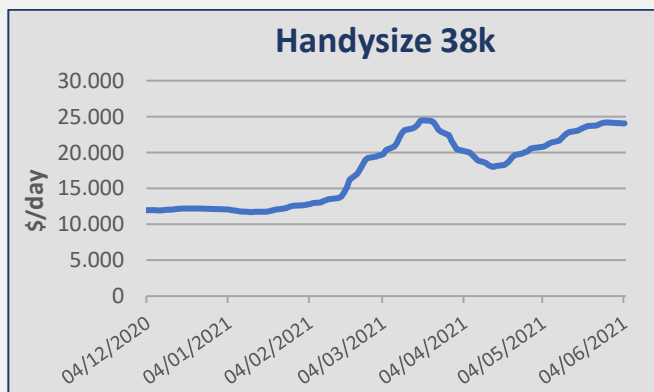
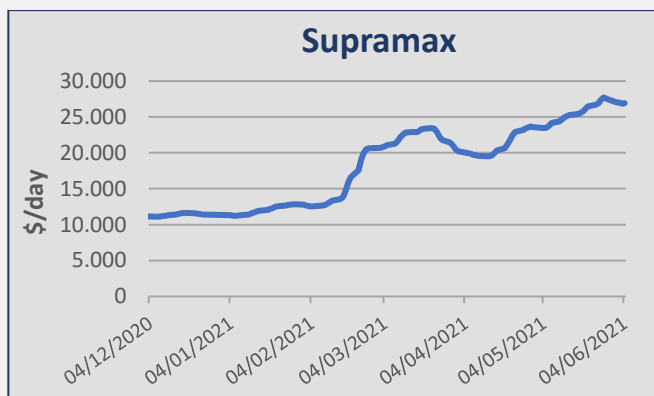
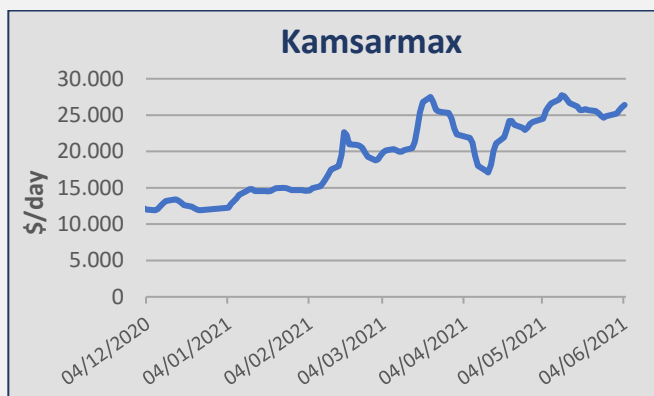
North Pacific rounds ranged at the usd 24,000/25,000 pd. A number of Indonesian and Australian trips into China were reported fixed in the usd 27,000/28,000 pd range. A number of Australian trips into India were reported at the level of usd 30,000/31,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 29,000/30,000 pd. West African trips via NCSA into Continent were fixed around usd 21,000 pd. Continental trips via NCSA into China were reported at the level of usd 35,500/37,000 pd. East Coast South American trips into China were fixed around usd 24,000/25,000 pd plus ballast bonus at the usd 1.4M/1.5M. No period activity to report here.

Ultramax / Supramax

A number of Indonesian trips into China were fixed around usd 30,000 pd 26,000/27,000 pd. West Coast Indian trips via Persian Gulf into East Coast India were reported at the level of usd 35,000 pd with fertilizers. West African trips into Continent were fixed around usd 27,000 pd. Mediterranean trips into West Africa were reported at the level of usd 29,000 pd. US Gulf trips into Continent were fixed around usd 29,000/30,000 pd. No period activity to report here.

Handymax / Handysize

CIS Pacific round ranged at the usd 24,000 pd. Trips from Japan into Mediterranean with steels were fixed around usd 30,000 pd. Continental trips into US Gulf with steels were reported at the level of usd 18,000 pd. US Gulf trips into Mediterranean were fixed around usd 19,000/20,000 pd. South American trips into Continent were reported at the level of usd 26,000/27,000 pd. No period activity to report here.



REPORTED SALES

Week 22 (28th May to 4th June 2021)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Orient Angel	176.859	2007	Namura & Sasebo, Japan	06/2025	MAN-B&W	-	\$ 14,8m	Undisclosed	Delivery Dec 2021
Post Panamax	Bottiglieri Sophie Green	93.283	2011	Jiangsu, China	01/2026	MAN-B&W	-	\$ 16,5m	Greek	BWTS fitted
Kamsarmax	Rich Future	82.197	2013	Tsuneishi Zhoushan, China	08/2023	MAN-B&W	-	High \$ 22m	Undisclosed	BWTS fitted, DD 08/2021
Kamsarmax	BW Canola	81.344	2014	Oshima, Japan	06/2024	MAN-B&W	-	\$ 20,7m	German	BWTS fitted Scrubber fitted, Incl. T/C
Kamsarmax	Eclipse	79.474	2010	Jinhai, China	04/2025	MAN-B&W	-	\$ 16,7m	Norwegian (Sterling Shipping)	BWTS fitted
Panamax	Lemessos Queen	76.565	2008	Imabari, Japan	10/2023	MAN-B&W	-	\$ 17,85m	Undisclosed	BWTS fitted
Panamax	Maria	76.015	2003	Tsuneishi, Japan	04/2023	B&W	-	\$ 12,3m	Undisclosed	
Supramax	Star Eracle	58.018	2012	Yangzhou, China	09/2022	MAN-B&W	4x35T	\$ 15,9m	Undisclosed	
Supramax	Olympic Pegasus	56.726	2011	Cosco, China	01/2026	MAN-B&W	4x30T	\$ 15m	Greek	
Supramax	Prabhu Gopal	56.060	2003	Mitsui, Japan	03/2023	MAN-B&W	4x30T	\$ 10,5m	Undisclosed	
Supramax	Olympic Peace	55.709	2006	Oshima, Japan	06/2021	MAN-B&W	4x30T	\$ 25,5m enbloc	Greek	
Supramax	Olympic Pride	55.705	2006	Mitsui, Japan	01/2026	MAN-B&W	4x30T			
Supramax	Houyu	55.471	2010	Kawasaki, Japan	07/2025	MAN-B&W	4x30,5T	\$ 15,5m	Undisclosed	BWTS fitted
Supramax	Orange Island	50.806	2010	Oshima, Japan	07/2024	MAN-B&W	4x30T	\$ 14,3m	Chinese	BWTS fitted, Box shaped, Dely Oct-Nov
Supramax	Tern	50.209	2003	Mitsui, Japan	08/2023	MAN-B&W	4x30T	\$ 9,6m	Chinese	
Handysize	Asia Pearl I	35.283	2010	Nantong, China	01/2025	MAN-B&W	4x30,5T	\$ 40m enbloc	Turkish	BWTS fitted
Handysize	Asia Pearl VII	35.283	2009	Nantong, China	04/2024	MAN-B&W	4x30,5T			BWTS fitted
Handysize	Asia Pearl VIII	35.283	2009	Nantong, China	07/2024	MAN-B&W	4x30,5T			BWTS fitted
Handysize	Asia Pearl II	35.239	2009	Nantong, China	10/2024	MAN-B&W	4x30,5T			BWTS fitted
Handysize	Viet Thuan 35-01	35.196	2011	Nanjing, China	01/2026	MAN-B&W	4x30,5T	\$ 10,6m	Undisclosed	BWTS fitted
Handysize	Grace Ocean	33.296	2013	Shin Kurushima, Japan	10/2023	Mitsubishi	4x30T	Low \$ 15m	Undisclosed	BWTS fitted

Bulk Carriers (continued)

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Handysize	Akson Sara	32.648	2010	Jiangsu, China	05/2025	MAN-B&W	4x30,5T	\$ 10,5m	Undisclosed	BWTS fitted
Handysize	Es Neptune	29.037	2012	Nantong, China	02/2022	MAN-B&W	4x30T	\$ 8,2m	Undisclosed	
Handysize	Cherry Island	28.220	2014	I-S, Japan	10/2021	MAN-B&W	4x30,5T	Region \$ 11m	Undisclosed	BWTS novated at cost
Handysize	Ryoga	24.959	2011	Murakami, Japan	08/2024	MAN-B&W	4x30T	\$ 8,8m	Undisclosed	

Tankers

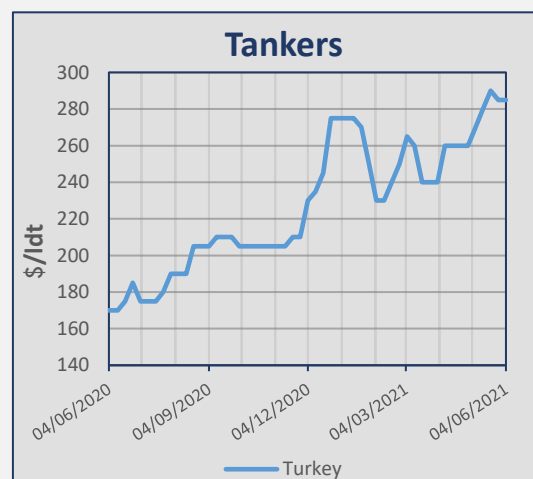
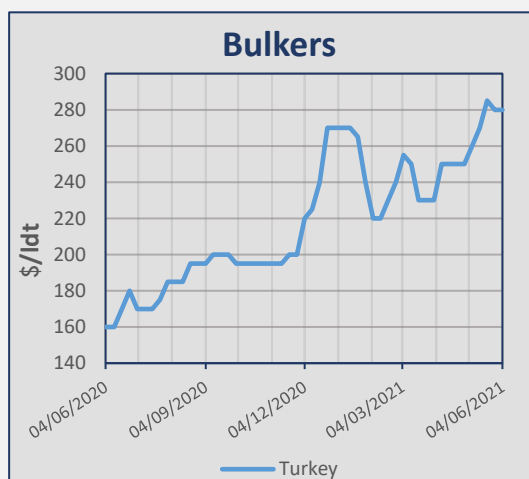
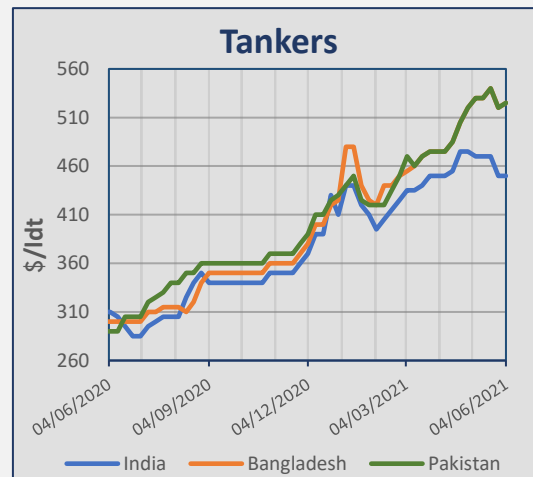
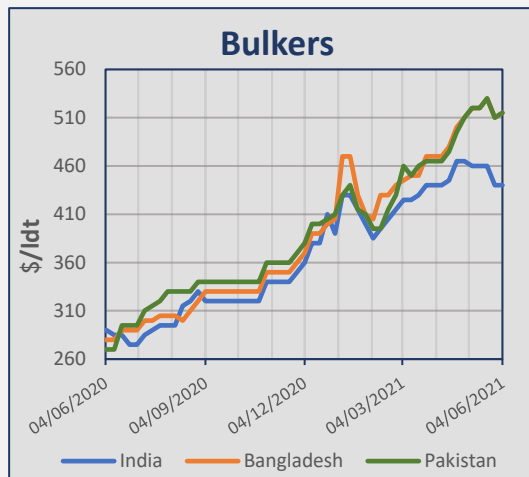
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR3	Sks Satilla	158.843	2006	Hyundai Samho, Korea	09/2025	MAN-B&W	\$ 23m	Undisclosed	BWTS fitted
Suezmax	Astra	149.995	2002	Sasebo, Japan	02/2022	B&W	\$ 32m enbloc	Undisclosed	
Suezmax	Voyager	149.991	2002	Sasebo, Japan	01/2022	B&W			
LR1	Nord Lavender	74.260	2017	Sungdong, Korea	07/2022	MAN-B&W	\$ 31m	Trafigura	BWTS fitted
MR	DL Rose	49.997	2007	Spp, Korea	07/2022	Wartsila	\$ 21m enbloc	Undisclosed	
MR	DL Cosmos	49.995	2007	Spp, Korea	09/2022	Wartsila			
MR	Salaminia	47.407	2007	Onomichi, Japan	04/2022	MAN-B&W	\$ 9,8m	Greek	DPP
Small	Tiger Hongkong	13.034	2009	21 st Century, Korea	02/2024	MAN-B&W	\$ 6m	Undisclosed	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Blandine	5.301	2009	Zhejiang, China	09/2024	Wartsila	-	\$ 38m	Danish (Maersk)	
Sub Panamax	Scio Sky	2.732	2002	Gdanska Stocznia, Poland	08/2022	MAN-B&W	-	\$ 16,5m	Swiss (MSC)	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	440
	Bangladesh	515
	Pakistan	515
Tankers	Turkey	280
	India	450
	Bangladesh	525
	Pakistan	525
	Turkey	285



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Energy Star	309.966	1997	42.686	530	Bangladesh	"As Is" Malaysia or Singapore, incl. 450T IFO, 290T MDO & 500T sludge
Tanker	New Diamond	299.986	2000	38.968	560	Pakistan	
Tanker	Louisa	35.033	1995	7.798	252	Undisclosed	"As Is" Sharjah

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.300	Yamic, China	2022/2023	\$ 27m	Greek (Evalend)	Options declared, Tier II

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	50.000	Hyundai Mipo, Korea	2022	\$ 36,5m	Korean (STX Marine Services)	Long T/C to Pan Ocean

Containers

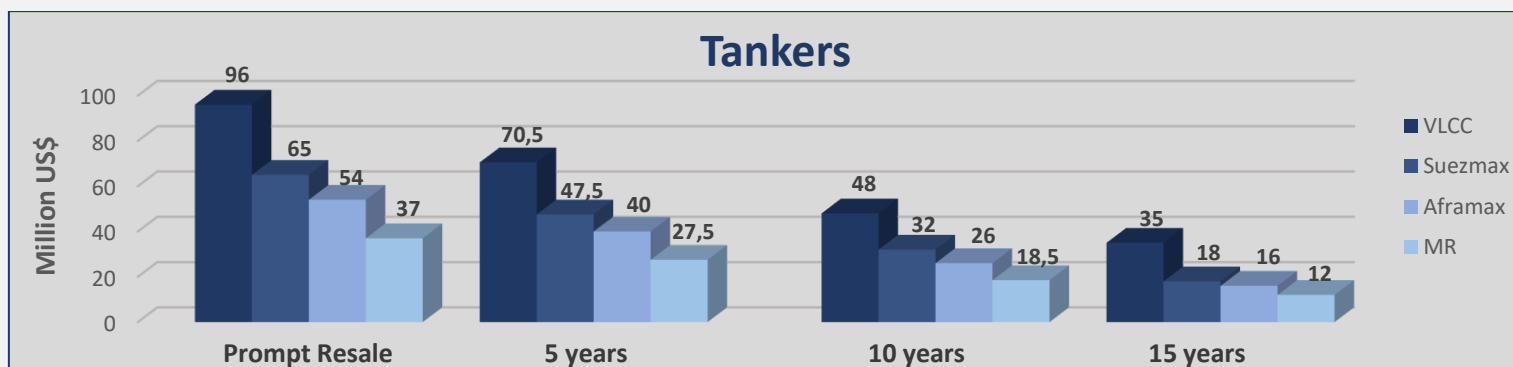
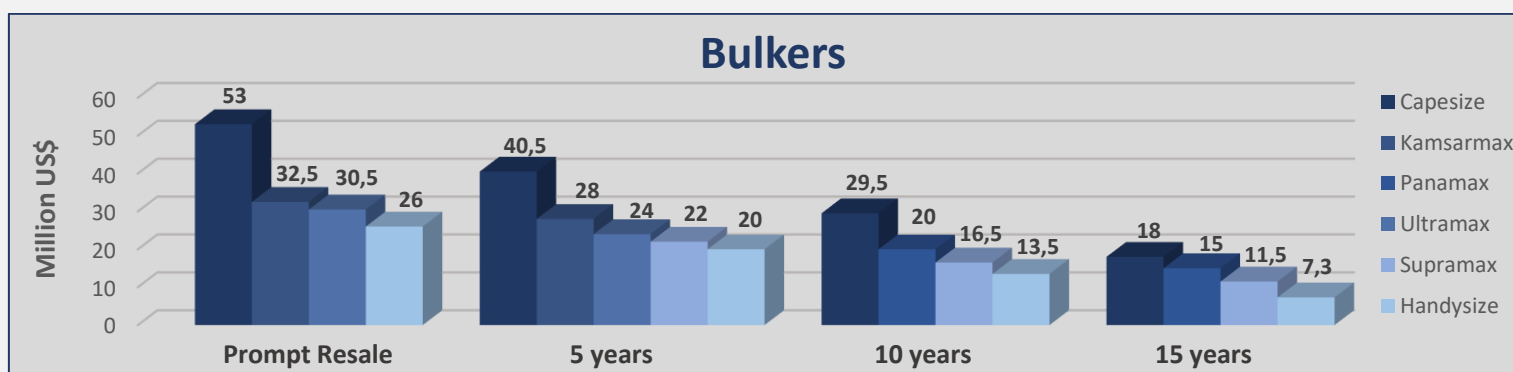
Units	Teu	Yard	Delivery	Price	Owner	Comments
4	13.100	Samsung, Korea	2023	\$ 120m	Taiwanese (Wan Hai Lines)	
4	7.000	SWS, China	2024	\$ 73m	Hong Kong (TS Lines)	
2	2.800	Hyundai Mipo, Korea	2023	\$ 37,2m	Greek (Tsakos Shipping & Trading)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	174.000	Samsung, Korea	2024	\$ 187m	Greek (Maran Gas)	LNG, Options declared
1	174.000	DSME, Korea	2023	\$ 195,8m	Korean (Hyundai LNG)	LNG, Long T/C to Repsol
1	91.000	Hyundai Samho, Korea	2023	\$ 80m	Greek (Evalend)	LPG, Dual fuelled, Option declared
1	84.000	Kawasaki, Japan	2023	Undisclosed	Greek (Dorian LPG)	LPG, Dual fuelled

Bulkers					
Size	Age	Week 22	Week 21	± %	
Capesize 180k	Resale	53	53	0,00%	
Capesize 180k	5 years	40,5	40,5	0,00%	
Capesize 180k	10 years	29,5	29,5	0,00%	
Capesize 170k	15 years	18	18	0,00%	
Kamsarmax 82k	Resale	32,5	32,5	0,00%	
Kamsarmax 82k	5 years	28	28	0,00%	
Panamax 76k	10 years	20	20	0,00%	
Panamax 74k	15 years	15	14,8	1,35%	
Ultramax 63k	Resale	30,5	30,5	0,00%	
Ultramax 61k	5 years	24	24	0,00%	
Supramax 58k	5 years	22	22	0,00%	
Supramax 56k	10 years	16,5	16	3,13%	
Supramax 52k	15 years	11,5	11,5	0,00%	
Handysize 38k	Resale	26	26	0,00%	
Handysize 37k	5 years	20	20	0,00%	
Handysize 32k	10 years	13,5	13	3,85%	
Handysize 28k	15 years	7,3	7,3	0,00%	

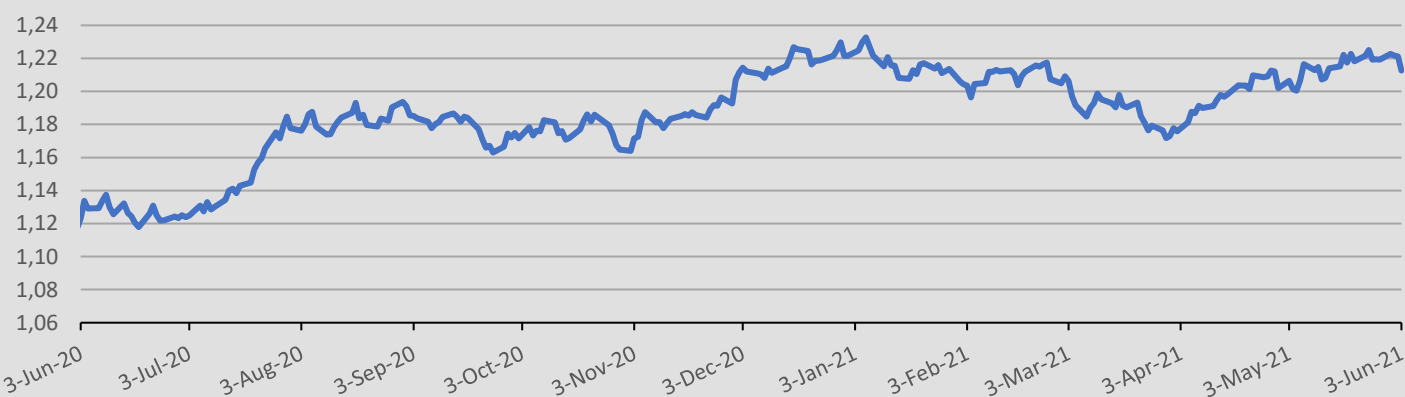
Tankers					
Size	Age	Week 22	Week 21	± %	
VLCC 310k	Resale	96	96	0,00%	
VLCC 310k	5 years	70,5	70,5	0,00%	
VLCC 300k	10 years	48	48	0,00%	
VLCC 300k	15 years	35	35	0,00%	
Suezmax 160k	Resale	65	65	0,00%	
Suezmax 160k	5 years	47,5	47,5	0,00%	
Suezmax 150k	10 years	32	32	0,00%	
Suezmax 150k	15 years	18	18	0,00%	
Aframax 110k	Resale	54	54	0,00%	
Aframax 110k	5 years	40	40	0,00%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	37	37	0,00%	
MR 51k	5 years	27,5	27,5	0,00%	
MR 47k	10 years	18,5	18,5	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	3-June	27-May	± (%)
EUR / USD	1,2127	1,2195	-0,56%
USD / JPY	110,29	109,81	0,44%
USD / KRW	1.113,69	1.117,90	-0,38%
NOK / USD	0,1193	0,1198	-0,42%

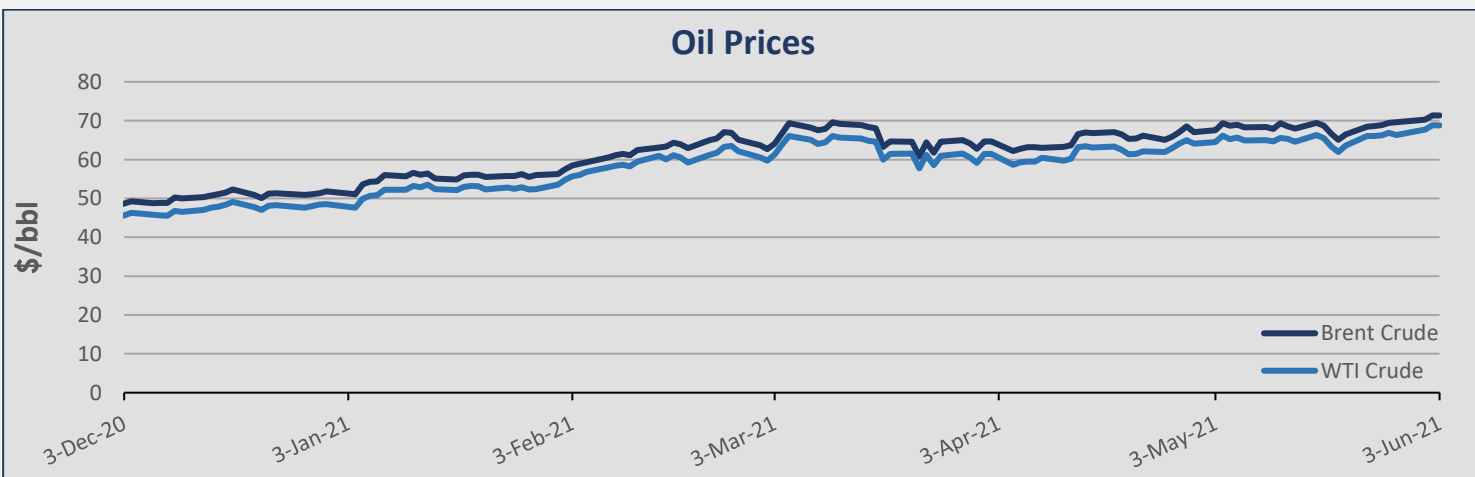
EUR / USD



Commodities

Commodity	3-June	27-May	± (%)
Brent Crude (BZ)	71,31	69,46	2,66%
WTI Crude Oil (WTI)	68,81	66,85	2,93%
Natural Gas (NG)	3,04	2,96	2,70%
Gold (GC)	1.873,30	1.898,50	-1,33%
Copper (HG)	4,46	4,66	-4,29%
Wheat (W)	676,25	676,25	0,00%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	3-June	27-May	± (%)
Diana Shipping Inc (DSX)	NYSE	4,65	4,42	5,20%
Euroseas Ltd (ESEA)	NASDAQ	16,73	15,47	8,14%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	46,05	46,69	-1,37%
Navios Maritime Holdings Inc (NM)	NYSE	7,45	8,12	-8,25%
Navios Maritime Partners LP (NMM)	NYSE	25,43	27,22	-6,58%
Star Bulk Carriers Corp (SBLK)	NASDAQ	18,66	19,39	-3,76%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,01	1,00	1,00%
Safe Bulkers Inc (SB)	NYSE	3,67	3,70	-0,81%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,81	9,73	0,82%

Stock Prices - Wet

Company	Stock Exchange	3-June	27-May	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	12,31	12,30	0,08%
TOP Ships Inc (TOPS)	NASDAQ	1,63	1,49	9,40%
Tsakos Energy Navigation Ltd (TNP)	NYSE	9,05	9,00	0,56%

Stock Prices - Other

Company	Stock Exchange	3-June	27-May	± (%)
Danaos Corp (DAC)	NYSE	62,50	63,13	-1,00%
StealthGas Inc (GASS)	NASDAQ	2,96	2,97	-0,34%
Rio Tinto PLC (RIO)	NYSE	88,51	87,74	0,88%
Vale SA (VALE)	NYSE	22,40	21,14	5,96%
Archer-Daniels-Midland Co (ADM)	NYSE	68,25	66,60	2,48%
BHP Group Ltd (BHP)	NYSE	74,95	74,24	0,96%

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