



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: May 07th 2021 (Week 18 Report No: 18.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	244,550,000	0	0	15	-35%	
Tankers	10	201,200,000	4	469,163	14	-47%	100%
Gas Tankers	0	0	0	0	0		-100%
General Cargo	0	0	1	7,938	1		
Containers	10	308,500,000	0	0	10	67%	
Reefers	0	0	1	14,572	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	35	754,250,000	6	491,673	41	-27%	50%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	677,000	201,000,000	1	-43%
Tankers	3	99,000	141,000,000	0	-77%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	40	4,310,000	4,182,000,000	0	900%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	47	5,086,000	4,524,000,000	1	68%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
GRAND VENTURE	206,296 DWT BLT 05 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$16.75 MIL TO GREEK BYRS	81.19
LOWLANDS ORCHID	176,193 DWT BLT 05 JPN 9 HO HA B&W 22,923 BHP SOLD FOR ABT US \$15.5 MIL TO CHINESE BYRS.FWD DELY	87.97
EMERALD STAR	81,944 DWT BLT 14 PHI 7 HO HA MAN-B&W 13,039 BHP SOLD FOR ABT US \$25.1 MIL TO GREEK BYRS	306.31
NEW EMPEROR	76,585 DWT BLT 06 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS.SS/DD DUE 08/2021	156.69
SUNNY PUTNEY	74,940 DWT BLT 13 JPN 7 HO HA MAN-B&W 11,829 BHP SOLD FOR ABT US \$19 MIL TO GREEK BYRS.SS/DD FRESHLY PASSED.T/C ATTACHED	253.54
NEO BEACHWOOD	61,418 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$16.7 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/2021	271.91
LOWLANDS PATRASCHÉ	58,105 DWT BLT 13 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	309.78
SILVIA AMBITION SILVIA GLORY	56,880 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP 56,797 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	228.72
SUPERIOR	56,556 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.5 MIL TO FAR EASTERN BYRS	238.70
PACIFIC BRIGHT	56,512 DWT BLT 13 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$14.8 MIL TO CHINESE BYRS	261.89
MAKIKI	52,525 DWT BLT 06 PHI 5 HO HA CR 4 x 30 T MAN-B&W 10,605 BHP SOLD FOR ABT US \$9.3 MIL TO CHINESE BYRS. SS/DD DUE 06/2021	177.06
BERGE BANDAI	39,359 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$17.5 MIL TO NORWEGIAN BYRS.SS/DD FRESHLY PASSED.	444.63
TAIYUAN TSINGTAO	37,657 DWT BLT 16 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 9,218 BHP 37,657 DWT BLT 16 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 9,218 BHP SOLD ENBLOC FOR ABT US \$40.4 MIL TO SKOREAN BYRS	536.42

TANKERS		US\$/Dwt
SEAWAYS TANABE	298,561 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 331,823 CBM B&W 34,652 BHP SOLD FOR ABT US \$24 MIL TO CHINESE BYRS	80.39
NAVE NEUTRINO	298,330 DWT BLT 03 JPN DH 15 TNKS OIL CAP. 323,967 CBM MAN-B&W 34,649 BHP SOLD FOR ABT US \$25 MIL TO CHINESE BYRS. DD DUE 05/2021	83.80
NEW CREATION	297,259 DWT BLT 09 CHR DH 15 TNKS OIL CAP. 324,600 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$37.5 MIL TO GREEK BYRS.	126.15
SILIA T.	164,286 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 173,947 CBM B&W 25,321 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS	96.17
EUROFAITH	151,693 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 166,427 CBM B&W 22,923 BHP SOLD FOR AN UNDISCLOSED PRICE TO US BYRS	N/A
STI GRACE STI JERMYN	109,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 125,500 CBM MAN-B&W 15,228 BHP 109,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 125,591 CBM MAN-B&W 15,228 BHP SOLD ENBLOC FOR ABT US \$28.70 MIL EACH TO CHINESE BYRS. BBB WITH PURCHASE OBLIGATION. SS DUE 06/2021 FOR STI JERMYN	260.91
MARATHA	105,995 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 115,610 CBM B&W 18,480 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS	127.36
HELLAS EXPLORER	51,246 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,122 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	253.68
MR ARIES	49,998 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 51,469 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO UK BYRS	300.01

CONTAINERS		US\$/Teu
SYMI I	112,160 DWT BLT 14 KRS 9,034 TEU WARTSILA 49,544 BHP	
SKYROS	112,171 DWT BLT 14 KRS 9,034 TEU WARTSILA 49,544 BHP	
	SOLD ENBLOC FOR ABT US \$101.00 MIL EACH TO SWISS BYRS	11,180
ZHONG GU HE BEI	68,483 DWT BLT 06 KRS 5,089 TEU MAN-B&W 55,920 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ZHONG GU ZHE JIANG	68,150 DWT BLT 04 KRS 5,060 TEU B&W 55,889 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ZHONG GU GUANG XI	53,874 DWT BLT 08 KRS 7 HO HA 4,294 TEU MAN-B&W 50,372 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ZHONG GU GUANG DONG	53,874 DWT BLT 08 KRS 7 HO HA 4,294 TEU MAN-B&W 50,372 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ARGUELLO	51,314 DWT BLT 09 KRS 4,228 TEU WARTSILA 49,163 BHP	
	SOLD FOR ABT US \$37.5 MIL TO US BYRS	8,869
NAVIOS DEDICATION	50,596 DWT BLT 08 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
	SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS. OLD SALE	7,059
HANSA AMERICA	47,068 DWT BLT 14 CHR 3,635 TEU MAN-B&W 36,954 BHP	
	SOLD FOR ABT US \$30 MIL TO DANISH BYRS	8,253
HSL AQUA	15,204 DWT BLT 09 JPN 1,060 TEU MAN-B&W 13,580 BHP	
	SOLD FOR ABT US \$9 MIL TO JAPANESE BYRS	8,491

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	+3	210,000	Eastern Pacific	PRC	New Times	PRC	2023	\$67 mil
<i>LNG fuelled. Against T/C to Rio Tinto</i>								
1		47,000	Zhejiang Dachen	PRC	Haidong	PRC	2023	N/A

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	+3	33,000	Ace Tankers	NED	Dae Sun	SKR	2024	\$47 mil
<i>Stainless Steel</i>								

CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
6		150,000	CMA CGM	FR	Jiangnan	PRC	2024	\$150 mil
<i>15,000 TEU. LNG dual fuelled</i>								
6		130,000	CMA CGM	FR	Hudong Zhonghua	PRC	2024	\$130 mil
<i>13,000 TEU. LNG dual fuelled</i>								
4		130,000	HMM	SKR	Samsung	SKR	2025	\$120 mi
<i>13,000 TEU. Conventional fuelled</i>								
4		130,000	HMM	SKR	Daewoo	SKR	2025	\$120 mi
<i>13,000 TEU. Conventional fuelled</i>								
4		130,000	HMM	SKR	KSOE	SKR	2025	\$120 mi
<i>13,000 TEU. Conventional fuelled</i>								
4		70,000	Sea Consortium	SPORE	SWS	PRC	2024	\$73 mil
<i>7,000 TEU.</i>								
2	+2	70,000	Asiatic Lloyd	SPORE	DSIC	PRC	2023	\$70 mil
<i>7,000 TEU. Ammonia ready.</i>								
10		65,000	CMA CGM	FR	Beihai	PRC	2024	\$63 mil
<i>5,500 TEU</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 18-2021		WEEK 17-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	4	469,163	2	190,987	100%
Gas Tankers	0	0	1	6,332	-100%
General Cargo	1	7,938	0	0	
Containers	0	0	0	0	
Reefers	1	14,572	1	5,409	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	491,673	4	202,728	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 18-2021		WEEK 17-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	405,761	3	197,319	-33%
India	1	14,572	0	0	
Pakistan	2	53,405	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	17,935	1	5,409	0%
TOTAL	6	491,673	4	202,728	50%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
EM VITALITY	300,361	1996	JAPAN	48,100	24,050,000	500	BANGLADESH <i>AS IS SPORE.</i>
FREEMONT	105,400	1998	KOREA, SOUTH	16,237	8,686,795	535	BANGLADESH
ELKA SIRIUS	45,467	2003	CROATIA	12,389	6,566,170	530	PAKISTAN
MARTA	17,935	1981	BRAZIL	5,812	2,225,996	383	N/A

GENERAL CARGO

CAPTAIN HAMADA	7,938	1988	CHINA	3,489	1,674,720	480	PAKISTAN
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REEFER

ICE RANGER	14,572	1985	KOREA, SOUTH	6,928	3,477,856	502	INDIA
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Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 30/4/2021	MON 3/5/2021	TUES 4/5/2021	WED 5/5/2021	THUR 6/5/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 18 7/5/2020
DRY INDICES											
BDI	3,007	3,053	-	3,157	3,266	3,212	205	6.82%	1,838	133.77%	514
Handy	1,141	1,145	-	1,156	1,166	1,177	36	3.16%	508	75.93%	228
BHSI TC AVERAGE	20,545	20,607	-	20,809	20,994	21,188	643	3.13%	9,148	75.98%	4,110
Supramax	2,151	2,144	-	2,130	2,135	2,160	9	0.42%	1,132	110.12%	423
BSI 58 TC AVERAGE	23,661	23,581	-	23,433	23,483	23,760	99	0.42%	12,455	110.17%	4,657
Kamsarmax	2,643	2,672	-	2,724	2,848	2,909	266	10.06%	1,545	113.27%	667
BPI 82k TC AVERAGE	23,785	24,045	-	24,515	25,634	26,182	2,397	10.08%	13,910	113.35%	4,663
Capesize	4,774	4,896	-	5,180	5,404	5,167	393	8.23%	3,159	157.32%	461
BCI TC AVERAGE	39,589	40,608	-	42,959	44,817	42,852	3,263	8.24%	26,196	157.28%	4,858
WET INDICES											
BCTI	470	469	-	462	466	472	2	0.43%	38	8.76%	1,163
BDTI	605	606	-	602	604	604	-1	-0.17%	61	11.23%	863
CURRENCY EXCHANGE											
	previous week	FRI 30/4/2021	MON 3/5/2021	TUES 4/5/2021	WED 5/5/2021	THUR 6/5/2021	for the week	% change			
Y/\$	108.9450	109.3304	109.0787	109.3581	109.2697	109.1726	0.2276	0.21%	Japanese Yen		
\$/GBP	1.3952	1.3837	1.3913	1.3870	1.3913	1.3877	-0.0075	-0.54%	Pound Sterling		
INR/\$	74.1015	73.9907	73.8480	73.7998	73.7791	73.6268	-0.4747	-0.64%	Indian Rupee		
\$/Euro	1.2109	1.2034	1.2061	1.2013	1.2002	1.2051	-0.0059	-0.48%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 30/4/2021	MON 3/5/2021	TUES 4/5/2021	WED 5/5/2021	THUR 6/5/2021	for the week	% change			
\$ / US Bbl	68.56	67.03	67.56	69.35	68.68	68.96	0.40	0.58%	BRENT		
\$ / US Bbl	65.01	64.11	64.49	66.12	65.27	65.63	0.62	0.95%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 30/04/2021											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		67.063		0.338		
	SUEZMAX	5 years old			158,000		44.903		0.175		
	AFRAMAX	5 years old			115,000		36.774		0.578		
	MR PRODUCT TANKER	5 years old			51,000		27.106		0.112		
DRY BULK	CAPE SIZE	5 years old			180,000		39.250		0.523		
	KAMSARMAX	5 years old			82,500		27.203		0.041		
	SUPRAMAX	5 years old			58,328		20.454		0.098		
	HANDYSIZE	5 years old			38,200		18.773		0.164		

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