

Bulkers

Noma Shipping have sold their Panamax **"Sunny Putney"** 75/2013 Sasebo, Japan (SS 02/2026, DD 03/2024, BWTS fitted) to Greek buyers for **USD 19 mill** basis delivery in September-November of 2021. Note that a week ago, the one-year-old **"Nord Sirius"** 78/2012 Shin Kurushima, Japan (SS/DD 11/2022, BWTS fitted) was sold at USD 19,8 mill.

On the Supramax sector, Farencos Shipping committed their **"Silvia Ambition"** 56/2011 Yangfan, China (SS/DD 11/2021) & the one-year younger sister vessel **"Silvia Glory"** 56/2012 Yangfan, China (SS/DD 04/2022) to Chinese buyers for **USD 26 mill enbloc**. Moreover, Interunity Management sold their **"Superior"** 56/2012 Cosco Zhoushan, China (SS/DD 06/2022) to Far Eastern buyers for **high USD 13 mill**, while Kmarin's **"Pacific Bright"** 56/2013 Jiangsu, China (SS/DD 05/2023, BWTS fitted) was sold to Chinese buyers for **excess USD 15 mill**. Remind you that the 2010 built **"Tomini Ability"** 57/2010 Zhejiang, China (SS 10/2025, DD 03/2024) was sold a couple of weeks ago at USD 12,5 mill.

The Handysize **"Fuzeyya"** 32/2012 Hakodate, Japan (SS/DD 11/2022) from Empire Bulk, who bought the ship in July of 2020 at USD 8,5 mill, was sold for **USD 12,5 mill**. Note that the two-years-old OHBS **"Kohinoor"** 32/2010 Kanda Kawajiri, Japan (SS 05/2025, DD 06/2023, BWTS fitted) was sold a week ago at USD 10,95 mill.

Tankers

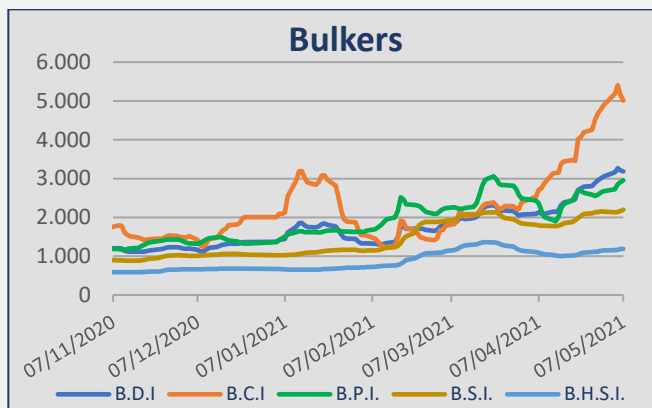
International Seaways committed their VLCC **"Seaways Tanabe"** 298/2002 Hitachi Zosen, Japan (SS/DD 02/2022) to Chinese buyers for **USD 24 mill**, while the one-year-younger **"Nave Neutrino"** 298/2003 Universal, Japan (SS 06/2023, DD 05/2021) from Navios Maritime was sold to Chinese buyers for **USD 25 mill** basis prompt delivery. For comparison, the Korean built **"Maran Carina"** 306/2003 Daewoo, Korea (SS 04/2023, DD 05/2021, Scrubber fitted) was sold a couple of weeks ago for USD 25 mill.

The Suezmax **"Eurofaith"** 151/2004 Hyundai, Korea (SS 01/2024, DD 04/2022) of Eurotankers was sold to Middle Eastern buyers for **USD 18 mill**. Remind you that a month ago, the two-years-old **"Supreme"** 164/2002 Hyundai, Korea (SS/DD 06/2022) was sold at USD 15,25 mill.

Castor Maritime continue their expansion in the Tanker sector with the acquisition of three Aframax and two MR1 vessels from Eletson Corp at a net price of **USD 49,25 mill enbloc**. The Aframaxes are the sister vessels **"Alonissos"** & **"Megalonissos"** 106/2004 Hyundai, Korea (SS 03/2024, DD 04/2022 & SS 05/2024, DD 08/2022 respectively) and the two-years-old **"Agathonissos"** 106/2002 Hyundai, Korea (SS/DD 05/2022), while the MR1s are the sister vessels **"Sikinos"** & **"Skyros"** 37/2006 Hyundai Mipo, Korea (SS/DD 06/2021 & SS 01/2026, DD 04/2024 respectively).

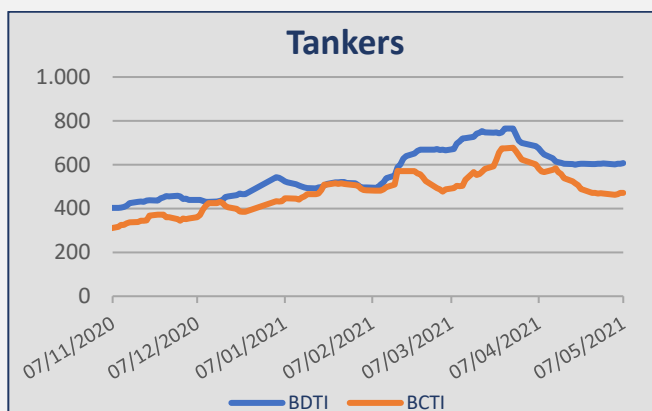
The MR2 **"Star Merlin"** 53/2007 Shin Kurushima, Japan (SS/DD 02/2022) was committed to undisclosed buyers for **USD 11,25 mill**. Note that a week ago, the smaller **"Seto Express"** 48/2007 Iwagi, Japan (SS/DD 01/2022) was reported sold at USD 10,1 mill.

Baltic Indices



INDEX	7-May	29-Apr	± (%)
BDI	3.183	3.007	5.85%
BCI	5.006	4.774	4.86%
BPI	2.955	2.643	11.80%
BSI	2.196	2.151	2.09%
BHSI	1.189	1.141	4.21%

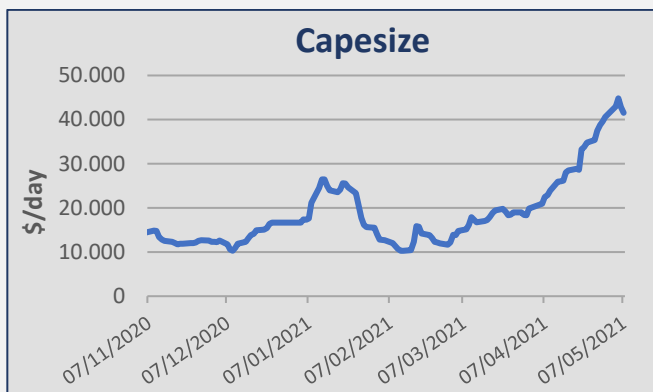
Daily T/C Avg	7-May	29-Apr	± (%)
Capesize	\$ 41.514	\$ 39.589	4.86%
Kamsarmax	\$ 26.597	\$ 23.785	11.82%
Supramax 58	\$ 24.158	\$ 23.661	2.10%
Handysize 38	\$ 21.399	\$ 20.545	4.16%



INDEX	7-May	29-Apr	± (%)
BDTI	607	605	0,33%
BCTI	472	470	0,43%

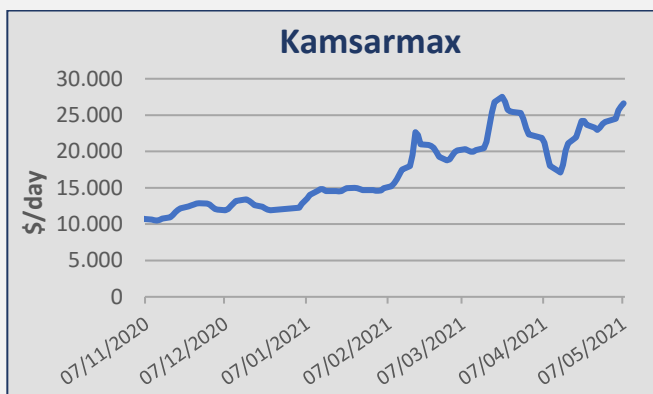
Capesize

Week 18 saw iron ore rates on the West Australia / China route continued at the level of low usd 15,00's fio range. A Capesize was fixed on period at the usd 35,600 pd basis delivery China for 10/13 months employment.



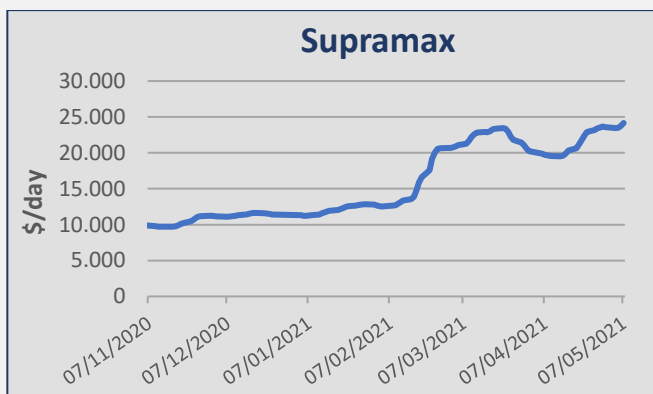
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 25,000/26,000 pd. A number of Indonesian trips into China were reported fixed in the usd 30,000/32,000 pd range. A number of Australian trips into Indian were fixed around usd 30,000/31,000 pd. Indian trips via East Coast South American into China were reported at the level of usd 27,000/28,000 pd. Inter-Continental trips via Baltic with coal were fixed around usd 22,000/23,000 pd. Inter-Continental trips via North Coast South America were reported at the level of usd 18,000/19,000 pd. On the period front a Kamsarmax were reported fixed into the usd 21,000 pd for 12/14 months employment basis delivery in the Pacific. Also, a Kamsarmax was fixed on period at the usd 29,000 pd basis delivery South East Asia for 3/5 months employment.



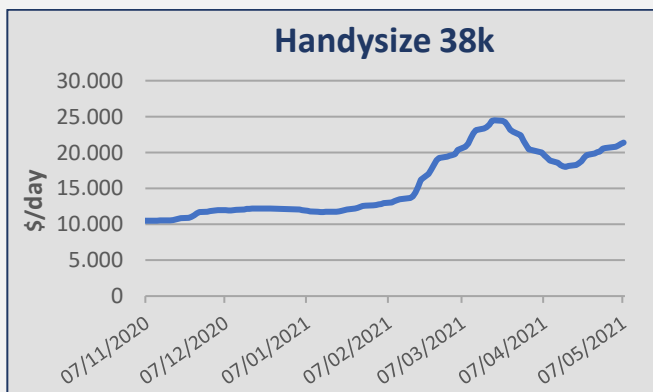
Ultramax / Supramax

A number of Indonesian and Australian trips into China were reported fixed in the usd 32,000/33,000 pd range. Indian trips into China were reported at the level of usd 29,000/30,000 pd. A number of Indian trips into Continent were fixed around usd 25,000/26,000 pd. South African trips into China were reported at the level of usd 17,400 pd plus ballast bonus at the usd 740K. South African trips into India were fixed around usd 16,000 pd plus ballast bonus at the usd 600K. No period activity to report here.



Handymax / Handysize

A number of Australian trips into China were reported at the level of usd 24,000/25,000 pd. South American trips into US East Coast were fixed around usd 23,000 pd. South American trips into Mediterranean were reported at the level of usd 16,000/17,000 pd. No period activity to report here.



REPORTED SALES

Week 18 (29th Apr to 7th May 2021)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Ning May	85.000	2020	Chengxi, China	01/2026	MAN-B&W	-	\$ 28,5m	Undisclosed	
Post Panamax	Xiao May	85.000	2021	Chengxi, China	03/2026	MAN-B&W	-	\$ 28,5m		
Post Panamax	CL Geneva	85.000	2021	Chengxi, China		MAN-B&W	-	\$ 28,5m		
Post Panamax	CL Peking	85.000	2021	Chengxi, China		MAN-B&W	-	\$ 28,5m		
Panamax	Sunny Putney	74.940	2013	Sasebo, Japan	02/2026	MAN-B&W	-	\$ 19m	Greek	BWTS fitted Forward delivery
Supramax	Silvia Ambition	56.880	2011	Yangfan, China	11/2021	MAN-B&W	4x36T	\$ 26m enbloc	Chinese	
Supramax	Silvia Glory	56.797	2012	Yangfan, China	04/2022	MAN-B&W	4x36T			
Supramax	Superior	56.556	2012	Cosco Zhoushan, China	06/2022	MAN-B&W	4x30T	High \$ 13m	Far Eastern	
Supramax	Pacific Bright	56.512	2013	Jiangsu, China	05/2023	MAN-B&W	4x36T	Excess \$ 15m	Chinese	BWTS fitted
Supramax	Sikania	53.553	2001	Imabari, Japan	06/2024	MAN-B&W	4x30,5T	\$ 9,1m	Bangladeshi	BWTS fitted
Supramax	Makiki	52.525	2006	Tsuneishi Cebu, Philippines	06/2021	MAN-B&W	4x30T	\$ 9,3m	Hong Kong (Jinhui Shipping)	
Handysize	Berge Bandai	39.359	2016	Jiangmen, China	03/2026	MAN-B&W	4x30T	\$ 17,5m	German	SS/DD passed, BWTS fitted
Handysize	Fuzeyya	32.070	2012	Hakodate, Japan	11/2022	Mitsubishi	4x30T	\$ 12,5m	Undisclosed	Delivered

REPORTED SALES

Week 18 (29th Apr to 7th May 2021)

Tankers

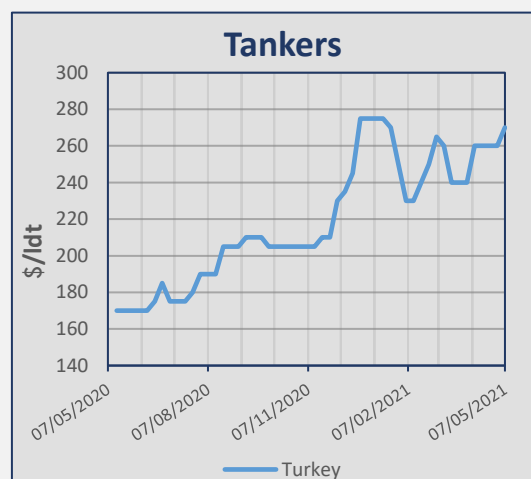
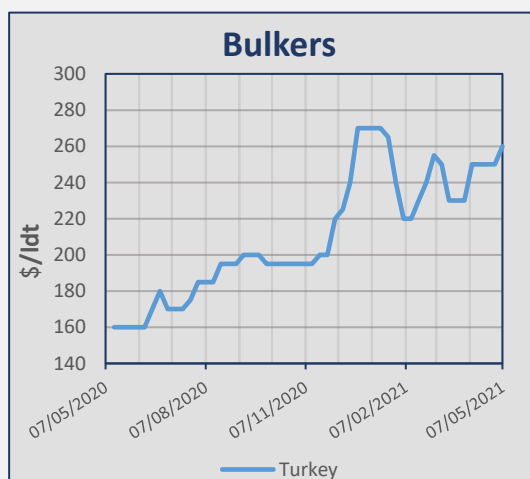
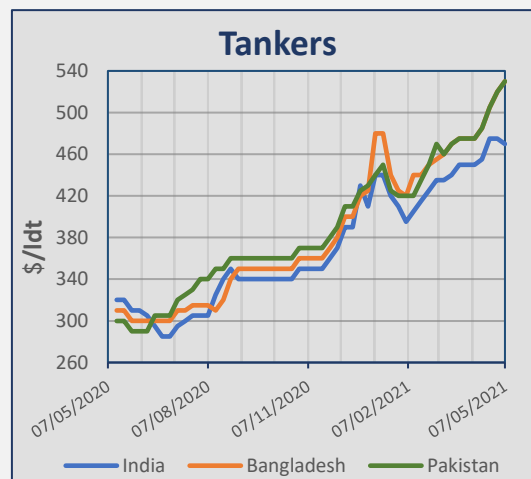
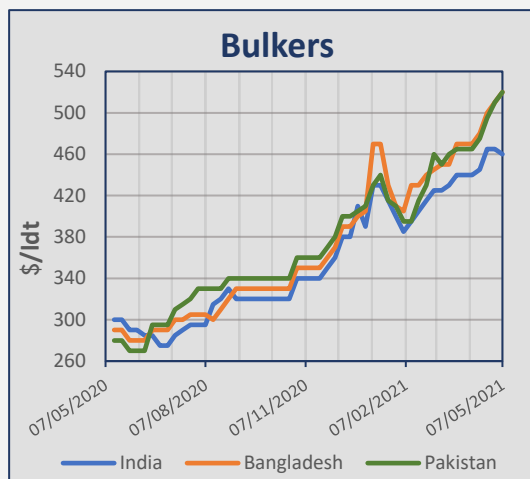
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Seaways Tanabe	298.561	2002	Hitachi Zosen, Japan	02/2022	B&W	\$ 24m	Chinese	
VLCC	Nave Neutrino	298.330	2003	Universal, Japan	06/2023	MAN-B&W	\$ 25m	Chinese	DD 05/2021, Prompt delivery
LR3	Sks Spey	158.843	2007	Hyundai Samho, Korea	11/2022	MAN-B&W	\$ 24m	Undisclosed	
Suezmax	Eurofaith	151.693	2004	Hyundai, Korea	01/2024	B&W	\$ 18m	Middle Eastern	
LR2	Sti Grace	109.999	2016	Daehan, Korea	03/2026	MAN-B&W	\$ 28,7m	Hong Kong (CSSC Shipping)	Incl. 6 years BBB with p.obligation in the end
LR2	Sti Jermyn	109.999	2016	Daehan, Korea	06/2021	MAN-B&W	\$ 28,7m		
Aframax	Alonissos	106.290	2004	Hyundai, Korea	03/2024	MAN-B&W	\$ 49,25m enbloc net price	Greek (Castor Maritime)	
Aframax	Megalonissos	106.162	2004	Hyundai, Korea	05/2024	B&W			
Aframax	Agathonissos	106.149	2002	Hyundai, Korea	05/2022	MAN-B&W			
MR	Sikinos	37.620	2006	Hyundai Mipo, Korea	06/2021	MAN-B&W			
MR	Skyros	37.562	2006	Hyundai Mipo, Korea	01/2026	MAN-B&W			
MR	Star Merlin	53.755	2007	Shin Kurushima, Japan	02/2022	Mitsubishi	\$ 11,25m	Undisclosed	
MR	Hellas Enterprise	51.246	2008	Stx, Korea	04/2023	MAN-B&W	\$ 13m	Undisclosed	
MR	Hellas Explorer	51.246	2008	Stx, Korea	01/2023	MAN-B&W	\$ 13m		
MR	MR Aries	49.998	2009	Guangzhou, China	03/2024	MAN-B&W	\$ 15m	Hayfin Capital Management	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Skyros	9.034	2014	Hyundai Samho, Korea	06/2024	Wartsila	-	\$ 101m	Swiss (MSC)	
Post Panamax	Symi I	9.034	2014	Hyundai Samho, Korea	06/2024	Wartsila	-	\$ 101m		
Panamax	Arguello	4.228	2009	Hyundai, Korea	04/2024	Wartsila	-	\$ 37,5m	Korean (SM Line)	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	460
	Bangladesh	520
	Pakistan	520
Tankers	Turkey	260
	India	470
	Bangladesh	530
	Pakistan	530
Tankers	Turkey	270
	India	470
	Bangladesh	530
	Pakistan	530



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	EM Vitality	300.361	1996	48.100	500	Undisclosed	"As Is" Singapore, Incl. 200T bunkers
Gas	Caribbean Energy	72.571	1980	28.085	640	Bangladesh	
Bulker	Shanghai	156.750	1991	19.524	514	Bangladesh	
Tanker	Freemont	105.400	1998	17.554	535	Bangladesh	
Tanker	Elka Sirius	45.467	2003	12.389	530	Pakistan	
Tanker	MR Star	45.219	1997	10.043	541	Bangladesh	
Bulker	Vika	41.185	1998	9.659	550	Pakistan	
Tanker	Falcon	19.998	1996	6.695	735	India	
Tanker	Marta	17.935	1981	5.812	383	Undisclosed	"As Is" Brazil
Reefer	China Frost	5.409	1985	3.367	502	India	
Tanker	Palmyra	5.428	1991	1.944	485	Pakistan	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4+4	33.000	Dae Sun, Korea	2023/2024	\$ 47m	Ace Tankers	St St

Containers

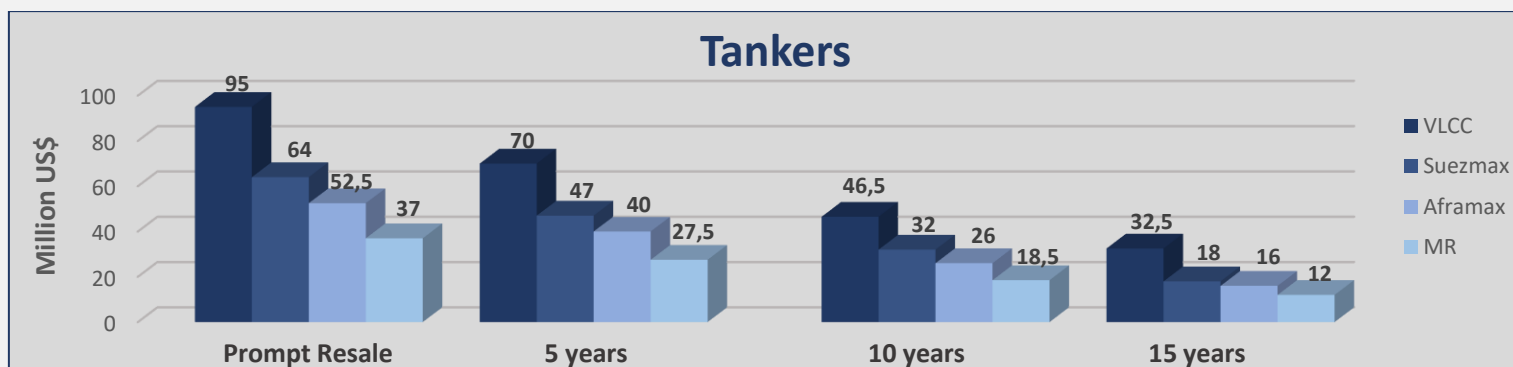
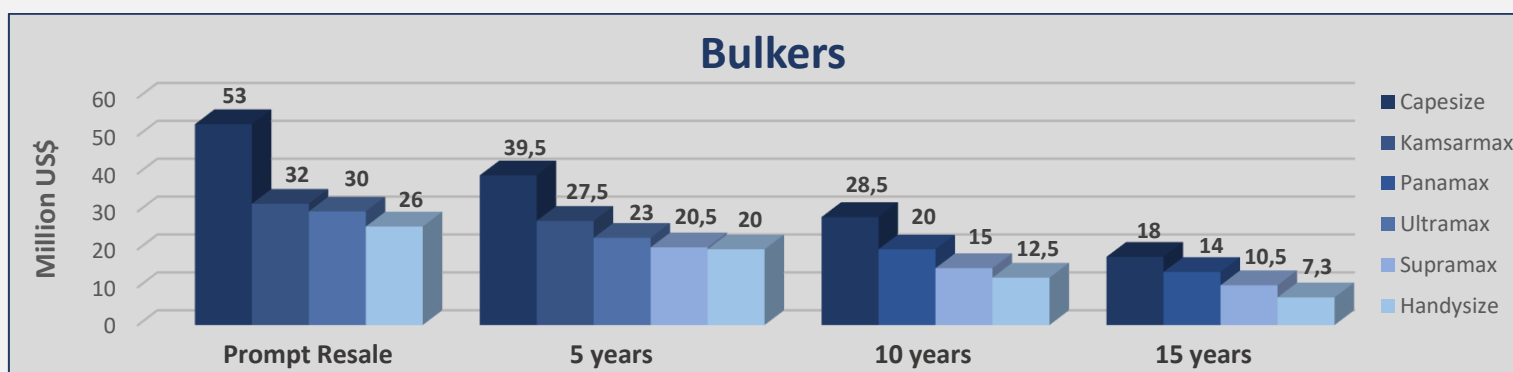
Units	Teu	Yard	Delivery	Price	Owner	Comments
6	15.000	Jiangnan, China	2023/2024	Excess \$ 150m	French (CMA CGM)	LNG dual fuelled
6	13.000	Hudong-Zhonghua, China	2023/2024	About \$ 130m	French (CMA CGM)	LNG dual fuelled
10	5.500	Qingdao Beihai, China	2023/2024	\$ 63m	French (CMA CGM)	800 reefer plugs

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	94.000	Daewoo, Korea	2023	\$ 83,25m	Korean (Hyundai LNG Shipping)	LPG, T/C to BGN International

Bulkers					
Size	Age	Week 18	Week 17	± %	
Capesize 180k	Resale	53	53	0,00%	
Capesize 180k	5 years	39,5	39,5	0,00%	
Capesize 180k	10 years	28,5	28,5	0,00%	
Capesize 170k	15 years	18	18	0,00%	
Kamsarmax 82k	Resale	32	32	0,00%	
Kamsarmax 82k	5 years	27,5	27,5	0,00%	
Panamax 76k	10 years	20	20	0,00%	
Panamax 74k	15 years	14	14	0,00%	
Ultramax 63k	Resale	30	30	0,00%	
Ultramax 61k	5 years	23	23	0,00%	
Supramax 58k	5 years	20,5	20,5	0,00%	
Supramax 56k	10 years	15	15	0,00%	
Supramax 52k	15 years	10,5	10,5	0,00%	
Handysize 38k	Resale	26	25,5	1,96%	
Handysize 37k	5 years	20	20	0,00%	
Handysize 32k	10 years	12,5	12,5	0,00%	
Handysize 28k	15 years	7,3	7,3	0,00%	

Tankers					
Size	Age	Week 18	Week 17	± %	
VLCC 310k	Resale	95	95	0,00%	
VLCC 310k	5 years	70	70	0,00%	
VLCC 300k	10 years	46,5	46,5	0,00%	
VLCC 300k	15 years	32,5	32,5	0,00%	
Suezmax 160k	Resale	64	63	1,59%	
Suezmax 160k	5 years	47	45,5	3,30%	
Suezmax 150k	10 years	32	30,5	4,92%	
Suezmax 150k	15 years	18	17,5	2,86%	
Aframax 110k	Resale	52,5	52,5	0,00%	
Aframax 110k	5 years	40	40	0,00%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	37	37	0,00%	
MR 51k	5 years	27,5	27,5	0,00%	
MR 47k	10 years	18,5	18,5	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	6-May	28-Apr	± (%)
EUR / USD	1,2065	1,2126	-0,50%
USD / JPY	109,09	108,60	0,45%
USD / KRW	1.125,72	1.112,88	1,15%
NOK / USD	0,1205	0,1221	-1,31%

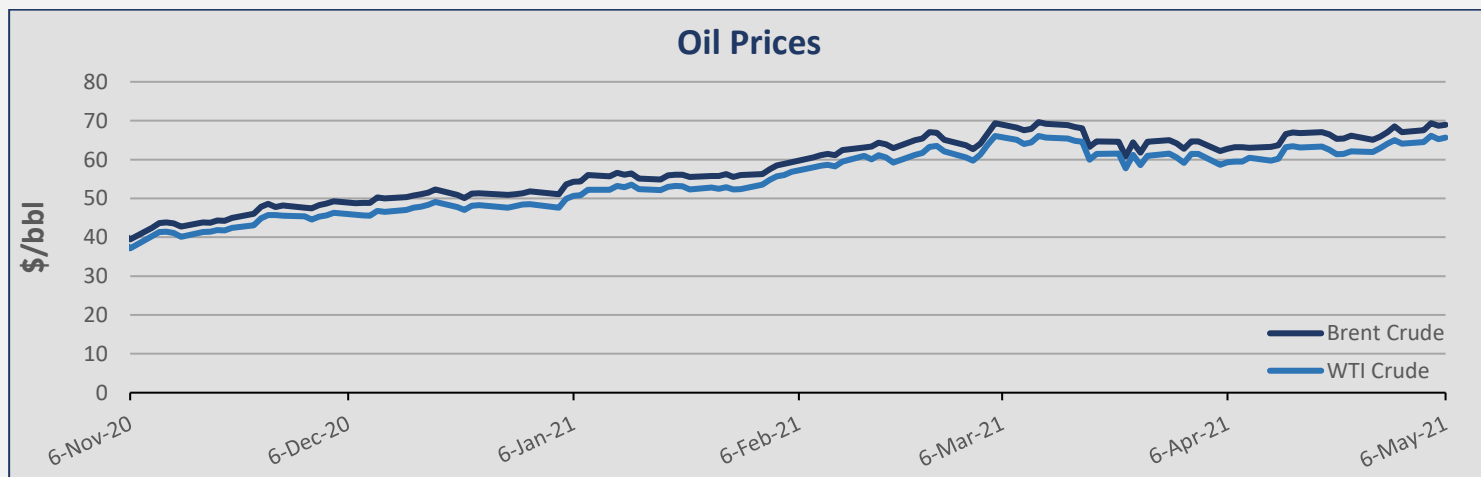
EUR / USD



Commodities

Commodity	6-May	28-Apr	± (%)
Brent Crude (BZ)	68,96	67,03	2,88%
WTI Crude Oil (WTI)	65,63	64,11	2,37%
Natural Gas (NG)	2,93	2,93	0,00%
Gold (GC)	1.815,70	1.773,90	2,36%
Copper (HG)	4,60	4,50	2,22%
Wheat (W)	753,25	722,75	4,22%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	6-May	28-Apr	± (%)
Diana Shipping Inc (DSX)	NYSE	3,72	3,75	-0,80%
Euroseas Ltd (ESEA)	NASDAQ	16,61	14,20	16,97%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	44,78	44,84	-0,13%
Navios Maritime Holdings Inc (NM)	NYSE	9,07	7,63	18,87%
Navios Maritime Partners LP (NMM)	NYSE	32,85	33,20	-1,05%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,50	18,37	11,59%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,05	1,09	-3,67%
Safe Bulkers Inc (SB)	NYSE	3,95	3,20	23,44%
Golden Ocean Group Ltd (GOGL)	NASDAQ	8,84	8,76	0,91%

Stock Prices - Wet

Company	Stock Exchange	6-May	28-Apr	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	12,72	12,48	1,92%
TOP Ships Inc (TOPS)	NASDAQ	1,57	1,83	-14,21%
Tsakos Energy Navigation Ltd (TNP)	NYSE	10,00	8,96	11,61%

Stock Prices - Other

Company	Stock Exchange	6-May	28-Apr	± (%)
Danaos Corp (DAC)	NYSE	63,31	54,75	15,63%
StealthGas Inc (GASS)	NASDAQ	3,00	2,80	7,14%
Rio Tinto PLC (RIO)	NYSE	91,36	87,57	4,33%
Vale SA (VALE)	NYSE	21,85	20,96	4,25%
Archer-Daniels-Midland Co (ADM)	NYSE	66,69	63,10	5,69%
BHP Group Ltd (BHP)	NYSE	78,37	75,73	3,49%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

Grigoriou Nikos Mob: +30 6946 85 89 29

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Petrou Viky Mob: +30 6983 32 55 69

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

Chief Executive Consultant:

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Simou Chrysa Mob: +30 6970 55 31 28

"THINK BIG"

Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: research@advanced-ship.gr