



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 30th 2021 (Week 17 Report No: 17.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	23	347,450,000	0	0	23	-12%	-100%
Tankers	19	295,300,000	2	190,987	21	-10%	-33%
Gas Tankers	0	0	1	6,332	1	-100%	
General Cargo	0	0	0	0	0		
Containers	6	45,750,000	0	0	6	-14%	
Reefers	0	0	1	5,409	1		0%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	48	688,500,000	4	202,728	52	-13%	-33%

9 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	7	523,190	73,300,000	4	-13%
Tankers	13	974,000	579,500,000	0	86%
Gas Tankers	4	232,700	406,600,000	0	-60%
General Cargo	0	0	0	0	
Containers	4	96,000	0	4	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	28	1,825,890	1,059,400,000	8	-3%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
MG COURAGE	206,254 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$14.65 MIL TO GREEK BYRS	71.03
EIBHLIN	182,307 DWT BLT 11 JPN 9 HO HA MAN-B&W 22,542 BHP SOLD FOR ABT US \$30.5 MIL TO UNDISCLOSED BYRS.	167.30
SIMON LD	179,816 DWT BLT 14 CHR 9 HO HA MAN-B&W 21,115 BHP SOLD FOR ABT US \$28 MIL TO EUROPEAN BYRS.T/C ATTACHED AT BELOW MARKET LEVELS	155.71
LEOPOLD LD	179,816 DWT BLT 14 CHR 9 HO HA MAN-B&W 21,115 BHP SOLD FOR ABT US \$28 MIL TO EUROPEAN BYRS.T/C ATTACHED AT BELOW MARKET LEVELS	155.71
TURMALIN TUERKIS	92,762 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP 92,759 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
TOPAS	92,655 DWT BLT 11 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
KEY INTEGRITY	83,375 DWT BLT 11 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.	N/A
PEAK PROTEUS	82,158 DWT BLT 13 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS.	267.78
BW CANOLA	81,344 DWT BLT 14 JPN 7 HO HA MAN-B&W 12,750 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	295.04
WANISA	79,401 DWT BLT 12 CHR 7 HO HA WARTSILA 15,799 BHP SOLD FOR ABT US \$15.65 MIL TO CHINESE BYRS.	197.10
NORD SIRIUS	78,095 DWT BLT 12 JPN 7 HO HA MAN-B&W 12,468 BHP SOLD FOR ABT US \$19.8 MIL TO GREEK BYRS	253.54
FOUR COAL	76,822 DWT BLT 14 KRS 7 HO HA MAN-B&W 13,895 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS	273.36
BRAHMS	75,200 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,077 BHP SOLD FOR ABT US \$14.25 MIL TO UNDISCLOSED BYRS. SS/DD DUE 06/2021.	189.49
UNITY	74,133 DWT BLT 01 JPN 7 HO HA B&W 14,100 BHP SOLD FOR ABT US \$8.2 MIL TO UNDISCLOSED BYRS	110.61
SERENA R	63,997 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$20.5 MIL TO US BASED BYRS.SS/DD DUE 07/2021	320.33
GUO QIANG 8	63,376 DWT BLT 18 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23 MIL TO HONG KONG BASED BYRS.	362.91
SAGE AMAZON	63,227 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$17.4 MIL TO UNDISCLOSED BYRS	275.2
K SPINEL	59,905 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 11,801 BHP SOLD FOR ABT US \$14.75 MIL TO UNDISCLOSED BYRS	246.22

MEDI SEGESTA	58,730 DWT BLT 09 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$14.5 MIL TO INDONESIAN BYRS.	246.89
S'HAIL AL DOHA	52,455 DWT BLT 02 PHI 5 HO HA CR 4 x 30 T B&W 11,641 BHP SOLD FOR ABT US \$7.8 MIL TO CHINESE BYRS	148.70
KOHINOOR	32,309 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$10.95 MIL TO UNDISCLOSED BYRS.OPEN HATCH	338.91
FUZEYYA	32,070 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS	389.77
TANKERS		US\$/Dwt
NEPTUN	307,284 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP	
NAUTILUS	307,284 DWT BLT 06 CHR DH 15 TNKS OIL CAP. 334,614 CBM WARTSILA 39,972 BHP	
NAVARIN	307,284 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP	
NUCLEUS	307,284 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP	
	SOLD ENBLOC FOR ABT US \$120 MIL TO US BYRS	97.63
LR2 POSEIDON	109,996 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 119,528 CBM MAN-B&W 18,436 BHP	
LR2 POLARIS	109,996 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 119,529 CBM MAN-B&W 18,436 BHP	
LR2 PIONEER	109,996 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 123,719 CBM MAN-B&W 18,436 BHP	
	SOLD ENBLOC FOR ABT US \$63 MIL TO GREEK BYRS.	190.92
GLIFA	109,229 DWT BLT 05 CHR DH 12 TNKS COILED OIL CAP. 123,030 CBM MAN-B&W 18,450 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
MAKRONISSOS	106,106 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,594 CBM B&W 18,395 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	98.96
DAVIS SEA	106,062 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 118,057 CBM MAN-B&W 16,680 BHP SOLD FOR ABT US \$14.8 MIL TO GREEK BYRS	139.54
STAVANGER BLOSSOM	105,641 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 115,570 CBM SULZER 16,315 BHP SOLD ENBLOC FOR ABT US \$17.70 MIL EACH TO UNDISCLOSED BYRS	167.55
STAR MERLIN	53,755 DWT BLT 07 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,760 CBM MITSUBISHI 14,439 BHP SOLD FOR ABT US \$11.25 MIL TO UNDISCLOSED BYRS.	209.28
STAR KESTREL	51,228 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 52,133 CBM MAN-B&W 12,889 BHP	
STAR OSPREY	51,213 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 52,152 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	224.52
SETO EXPRESS	47,999 DWT BLT 07 JPN DH 18 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.25 MIL TO UNDISCLOSED BYRS.	213.55
TORM CARINA	46,219 DWT BLT 03 KRS DH 12 TNKS COATED OIL CAP. 52,165 CBM B&W 11,128 BHP SOLD FOR ABT US \$9.5 MIL TO CHINESE BYRS.DD DUE 09/2021	205.54
MARINOULA	44,990 DWT BLT 00 CRT DH 10 TNKS COATED - COILED OIL CAP. 49,666 CBM B&W 11,665 BHP SOLD FOR ABT US \$5.5 MIL TO MIDDLE EASTERN	122.25
IMRIKLY	5,384 DWT BLT 10 TRK DH 12 TNKS COATED - COILED OIL CAP. 5,717 CBM MAK 3,589 BHP SOLD FOR ABT US \$5.8 MIL TO UNDISCLOSED BYRS.MARINE LINE	1077.27
ARISTA LEO	3,270 DWT BLT 18 CHR DH 10 TNKS COATED OIL CAP. 3,275 CBM MAN 1,999 BHP SOLD FOR ABT US \$4 MIL TO CHINESE BYRS. DD FRESHLY PASSED	1223.24

CONTAINERS		US\$/Teu
NAVIOS DELIGHT	50,800 DWT BLT 08 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$34 MIL TO MIDDLE EASTERN BYRS	8,000
SEGARA MAS SITU MAS	38,122 DWT BLT 06 GEU 6 HO 2,702 TEU MAN-B&W 29,598 BHP 38,117 DWT BLT 05 GEU 6 HO 11 HA 2,702 TEU MAN-B&W 29,597 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS.	N/A
HANSA NEUBURG	23,295 DWT BLT 10 CHR 5 HO CR 2 x 40 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$11.75 MIL TO GERMAN BYRS	6,753
PEGASUS ZETTA STAR APEX	13,007 DWT BLT 05 KRS 5 HA 962 TEU MAN-B&W 10,686 BHP 13,002 DWT BLT 06 KRS 962 TEU MAN-B&W 10,710 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	99,900	Safargo Shipping Pte	SPORE	Guangzhou Huangpu	PRC	2023	N/A
1	59,990	Wuhu Chang Neng Logistics	PRC	New Dayang	PRC	2022	\$25.3 mil
2	31,800	Navibulgar	BUL	Yangzijiang	PRC	2023	\$24 mil

Options declared. Now total four on order at this yard

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	158,000	Sonangol	ANG	Hyundai Samho	SKR	2023	\$68.5 mil
1	158,000	AVN	GR	New Times	PRC	2023	\$57.5 mil

Option declared. Now total three on order at this yard. First ammonia fuel ready vessel

10	50,000	Shangdong Shipping	PRC	New Times	PRC	2024	\$38.5 mil
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LOI. Chemical/Product carriers

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	24,000	Briese Schifffahrts	GER	Huangpu Wenchong	PRC	2023	N/A

1,900 TEU

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	62,500	Avance Gas	NOR	Daewoo	SKR	2023	\$81 mil

91,000 cbm. LPG dual fuelled. Ammonia ready

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	97,700	MOL	JPN	Daewoo	SKR	2023	\$184.6 mil

174,000 cbm

1	10,000	Korea Line	SKR	Hyundai Mipo	SKR	2023	\$60 mil
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LNG bunkering. 18,000 cbm. Against T/C to Shell

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17-2021		WEEK 16-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	364,767	-100%
Tankers	2	190,987	3	109,613	-33%
Gas Tankers	1	6,332	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	1	5,409	1	14,567	0%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	19,265	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	202,728	6	508,212	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17-2021		WEEK 16-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	197,319	2	65,622	50%
India	0	0	1	14,567	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	5,409	3	428,023	-67%
TOTAL	4	202,728	6	508,212	-33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
BULL SULAWESI	109,579	1999	CHINA	19,601	10,506,136	536	BANGLADESH
ALASFAL	81,408	2001	CROATIA	16,694	8,931,290	535	BANGLADESH
GAS TANKERS							
BP JACKY	6,332	1992	NETHERLANDS	2,984	1,581,520	530	BANGLADESH
REEFER							
CHINA FROST	5,409	1985	JAPAN	3,367	1,690,234	502	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 23/4/2021	MON 26/4/2021	TUES 27/4/2021	WED 28/4/2021	THUR 29/4/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 17 1/5/2020
DRY INDICES											
BDI	2,750	2,788	2,808	2,889	2,957	3,007	257	9.35%	1,633	118.85%	617
Handy	1,071	1,092	1,104	1,113	1,117	1,141	70	6.54%	472	70.55%	239
BHSI TC AVERAGE	19,282	19,654	19,876	20,037	20,113	20,545	1,263	6.55%	8,505	70.64%	4,305
Supramax	2,037	2,085	2,108	2,129	2,140	2,151	114	5.60%	1,123	109.24%	413
BSI 58 TC AVERAGE	22,411	22,932	23,190	23,423	23,540	23,661	1,250	5.58%	12,356	109.30%	4,543
Kamsarmax	2,686	2,630	2,586	2,550	2,584	2,643	-43	-1.60%	1,279	93.77%	704
BPI 82k TC AVERAGE	24,176	23,667	23,271	22,949	23,260	23,785	-391	-1.62%	11,513	93.82%	5,001
Capesize	4,077	4,192	4,262	4,516	4,680	4,774	697	17.10%	2,766	137.75%	820
BCI TC AVERAGE	33,808	34,762	35,347	37,453	38,816	39,589	5,781	17.10%	22,933	137.69%	7,263
WET INDICES											
BCTI	489	484	471	471	468	470	-19	-3.89%	36	8.29%	1,687
BDTI	605	604	603	603	604	605	0	0.00%	62	11.42%	1,105
CURRENCY EXCHANGE											
	previous week	FRI 23/4/2021	MON 26/4/2021	TUES 27/4/2021	WED 28/4/2021	THUR 29/4/2021	for the week	% change			
Y/\$	108.0317	107.9460	108.1292	108.5535	108.7968	108.9450	0.9133	0.85%	Japanese Yen		
\$/GBP	1.3931	1.3846	1.3889	1.3910	1.3919	1.3952	0.0021	0.15%	Pound Sterling		
INR/\$	75.4385	74.9689	74.7611	74.5842	74.4842	74.1015	-1.3370	-1.77%	Indian Rupee		
\$/Euro	1.2037	1.2068	1.2080	1.2079	1.2102	1.2109	0.0072	0.60%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 23/4/2021	MON 26/4/2021	TUES 27/4/2021	WED 28/4/2021	THUR 29/4/2021	for the week	% change			
\$ / US Bbl	65.40	66.11	65.03	65.87	67.03	68.56	3.16	4.83%	BRENT		
\$ / US Bbl	61.43	62.14	61.91	62.94	64.11	65.01	3.58	5.83%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 23/04/2021											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		66.725		0.364		
	SUEZMAX	5 years old			158,000		44.728		0.244		
	AFRAMAX	5 years old			115,000		36.196		0.546		
	MR PRODUCT TANKER	5 years old			51,000		26.994		0.120		
DRY BULK	CAPE SIZE	5 years old			180,000		38.727		0.827		
	KAMSARMAX	5 years old			82,500		27.162		-0.109		
	SUPRAMAX	5 years old			58,328		20.356		0.562		
	HANDYSIZE	5 years old			38,200		18.609		0.142		

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