



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 23rd 2021 (Week 16 Report No: 16.21)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	26	460,400,000	1	364,767	27		117%	-50%
Tankers	21	655,300,000	3	109,613	24		-28%	-57%
Gas Tankers	1	40,000,000	0	0	1			
General Cargo	0	0	0	0	0		-100%	-100%
Containers	7	264,100,000	0	0	7		-50%	
Reefers	0	0	1	14,567	1			0%
Passenger / Cruise	0	0	0	0	0			-100%
Ro - Ro	0	0	1	19,265	1			
Car Carrier	0	0	0	0	0			
Combined	0	0	0	0	0			
Special Projects	0	0	0	0	0			
TTL VSLs/Demo	55	1,419,800,000	6	508,212	61		-7%	-54%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	8	632,000	239,000,000	0	-20%
Tankers	7	1,444,000	508,000,000	0	40%
Gas Tankers	10	531,000	986,700,000	0	150%
General Cargo	0	0	0	0	
Containers	4	74,000	90,000,000	0	-78%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	29	2,681,000	1,823,700,000	0	-22%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
KAMLESH	106,590 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP	
ISHWARI	106,529 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP	
KISHORE	106,438 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP	
SHRAVAN	106,438 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP	
ASHOK	106,432 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP	
ARUN	106,415 DWT BLT 12 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD ENBLOC FOR ABT US \$81 MIL TO LUXEMBOURG BASED BYRS	126.79
JIN HUA FENG	93,738 DWT BLT 13 CHR 7 HO HA WARTSILA 16,642 BHP	
	SOLD FOR ABT US \$14.3 MIL TO CHINESE BYRS	152.55
XIAO MAY	85,000 DWT BLT 21 CHR 7 HO HA MAN-B&W 13,052 BHP	
CL PEKING	85,000 DWT DELY 21 CHR 7 HO HA MAN-B&W 13,052 BHP	
CL GENEVA	85,000 DWT DELY 21 CHR 7 HO HA MAN-B&W 33,364 BHP	
NING MAY	85,000 DWT BLT 20 CHR 7 HO HA MAN-B&W 13,052 BHP	
	SOLD ENBLOC FOR ABT US \$28.50 MIL EACH TO UNDISCLOSED BYRS	335.29
SDTR BELLA	84,800 DWT BLT 20 CHR 7 HO HA MAN-B&W 19,415 BHP	
	SOLD FOR ABT US \$30 MIL TO TURKISH BYRS	353.77
YARRAWONGA	82,624 DWT BLT 08 JPN 7 HO HA MAN-B&W 13,324 BHP	
	SOLD FOR ABT US \$16.75 MIL TO GREEK BYRS	202.73
SBI ZUMBA	81,183 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$25.5 MIL TO DANISH BYRS.SS/DD DUE 10/2021.OLD SALE	314.11
RANHIL	81,048 DWT BLT 15 CHR 7 HO HA MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$23.5 MIL TO UNDISCLOSED BYRS	289.95
DANAE	75,106 DWT BLT 01 KRS 7 HO HA B&W 15,173 BHP	
	SOLD FOR ABT US \$9.25 MIL TO UNDISCLOSED BYRS	123.16
CEMTEX VENTURE	73,594 DWT BLT 06 CHR 7 HO HA MAN-B&W 13,868 BHP	
	SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS.SS/DD DUE 08/2021	163.06
VIALLI	63,493 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP	
	SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	330.75
ORIENTAL ANGEL	59,941 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 11,801 BHP	
	SOLD FOR ABT US \$14.5 MIL TO UNDISCLOSED BYRS	241.9
MARIA	58,407 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD FOR ABT US \$15.3 MIL TO CHINESE BYRS	261.95
ARCHANGELOS GABRIEL	57,000 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$13.25 MIL TO UNDISCLOSED BYRS.SS DUE 09/2021	232.46
TOMINI ABILITY	56,971 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$12.5 MIL TO CHINESE BYRS	219.41
GIULIA I	39,202 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP	
	SOLD FOR ABT US \$16.65 MIL TO UNDISCLOSED BYRS	424.72
VOGE MIA	36,866 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP	
	SOLD FOR ABT US \$14.5 MIL TO UNDISCLOSED BYRS.SS DUE 05.2021.	393.32
ALAM SINAR	36,320 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,245 BHP	
	SOLD FOR ABT US \$14.9 MIL TO UNDISCLOSED BYRS.DD DUE 08/2021	410.24
SEDNA OCEAN	31,997 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP	
	SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	359.41

TANKERS		US\$/Dwt
MARAN CARINA	306,314 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 331,711 CBM B&W 39,989 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS. DD DUE 05.2021	78.35
NEW TRUST	157,327 DWT BLT 99 KRS DH 12 TNKS COILED OIL CAP. 166,685 CBM B&W 22,921 BHP SOLD FOR ABT US \$13 MIL TO MIDDLE EASTERN BYRS	82.63
CHAMPION PROSPERITY	115,098 DWT BLT 09 JPN DH 12 TNKS COILED OIL CAP. 119,525 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$19.7 MIL TO GREEK BYRS.	171.16
MAERSK SIMONE	115,000 DWT DELY 21 CHR DH 12 TNKS OIL CAP. 123,500 CBM MAN-B&W 15,363 BHP	
MAERSK SILVIA	115,000 DWT BLT 21 CHR DH 12 TNKS OIL CAP. 123,500 CBM MAN-B&W 15,363 BHP	
MAERSK SELMA	115,000 DWT BLT 20 CHR DH 12 TNKS COATED OIL CAP. 123,500 CBM MAN-B&W 15,363 BHP	
MAERSK SCARLETT	115,000 DWT BLT 20 CHR DH 12 TNKS COATED OIL CAP. 123,500 CBM MAN-B&W 15,363 BHP	
MAERSK SARA	115,000 DWT BLT 20 CHR DH 12 TNKS COATED OIL CAP. 123,500 CBM MAN-B&W 15,363 BHP	
MAERSK SANDRA	115,000 DWT BLT 20 CHR DH 12 TNKS COATED OIL CAP. 123,500 CBM MAN-B&W 15,363 BHP	
	SOLD ENBLOC FOR ABT US \$52.00 MIL EACH TO UAE BYRS	452.17
NISSOS SCHINOUSSA	114,445 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 125,460 CBM WARTSILA 24,520 BHP	
NISSOS THERASSIA	114,322 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 125,460 CBM WARTSILA 24,520 BHP	
NISSOS HERACLEA	114,270 DWT BLT 15 KRS DH 12 TNKS OIL CAP. 125,460 CBM WARTSILA 24,520 BHP	
	SOLD ENBLOC FOR ABT US \$40.00 MIL EACH TO AZERBAIJANI BYRS.	350.05
OCEAN VOYAGER	108,929 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$17.25 MIL TO UNDISCLOSED BYRS	158.36
STAVANGER BLISS	105,400 DWT BLT 08 JPN DH 10 TNKS COILED OIL CAP. 98,689 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$19.5 MIL TO UNDISCLOSED BYRS	185.01
CAPRICORN VOYAGER	104,611 DWT BLT 07 KRS DH 12 TNKS COILED OIL CAP. 113,318 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$16.5 MIL TO GREEK BYRS	157.73
2 X HYUNDAI MIPO RESALES	50,000 DWT BLT 22 KRS DH 12 12 TNKS COATED - COILED OIL CAP. 52,000 CBM SOLD FOR ABT US \$34.8 MIL TO GREEK BYRS	696.00
ATLANTIC EAGLE	47,128 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,550 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.8 MIL TO UNDISCLOSED BYRS	229.16
UACC AL MEDINA	45,987 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,754 CBM MAN-B&W 12,889 BHP	
UACC SOUND	45,975 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,741 CBM MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR ABT US \$14.5 MIL TO MIDDLE EASTERN BYRS	157.67
OCEAN EAGLE	9,519 DWT BLT 11 CHR DH 10 TNKS COATED OIL CAP. 11,163 CBM MAK 5,873 BHP SOLD FOR ABT US \$3.95 MIL TO UNDISCLOSED BYRS. SS DUE 07/2021	414.96

CONTAINERS		US\$/Teu
CMA CGM MAGDALENA ADONIS	115,583 DWT BLT 16 RUM 8 HO HA 9,162 TEU WARTSILA 50,577 BHP 115,639 DWT BLT 15 RUM 8 HO HA 9,162 TEU WARTSILA 50,577 BHP SOLD ENBLOC FOR ABT US \$97.50 MIL EACH TO SWISS BYRS. T/C ATTACHED.	10,642
MATTINA	53,644 DWT BLT 07 KRS 4,363 TEU MAN-B&W 50,373 BHP SOLD FOR ABT US \$23 MIL TO SWISS BYRS	5,272
TEJAS	50,134 DWT BLT 11 CHR 4,250 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$27 MIL TO SWISS BYRS.	6,353
GH BRICKFIELDER	41,234 DWT BLT 10 CHR 5 HO 2,758 TEU WARTSILA 34,044 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ODYSSEUS	39,420 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$19.1 MIL TO SKOREAN.TC ATTACHED	6,763
HOBART	17,350 DWT BLT 09 CHR CR 2 x 45 T 1,345 TEU MAN-B&W 17,185 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GAS TANKERS		US\$/Cbm
BW EMPRESS	49,999 DWT BLT 05 JPN DB GAS CAP. 77,330 CBM MITSUBISHI 16,805 BHP SOLD FOR ABT US \$40 MIL TO BDESHI BYRS.OLD SALE.	517.26

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	+5	82,000	Nisshin Shipping	JPN	Jiangsu Hantong	PRC	2023	\$28 mil
1		82,000	EGPN	HK	Chengxi	PRC	2023	\$29 mil
2	+2	70,000	Asia Pulp & Paper	IND	Chengxi	PRC	2023	\$35 mil

Woodchip carrier

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+1	300,000	Euronav	BEL	Hyundai Samho	SKR	2025	\$93 mil

LNG and ammonia ready

1		300,000	Adnoc	UAE	DSME	SKR	2023	\$97 mil
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Dual fuelled. Option declared. Now total four on order at this yard.

2		158,000	Euronav	BEL	Daehan	SKR	2023	\$62.5 mil
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LOI

2	+1	114,000	Enesel	GR	SWS	PRC	2023	\$50 mil
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LR2. Tier III. Scrubber fitted

CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		25,000	Sinotrans	PRC	Yangzijiang	PRC	2023	\$30 mil

2,400 TEU

2		12,000	Sinotrans	PRC	Jingling	PRC	2023	\$15 mil
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1,100 TEU

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		54,000	Freepoint commodities	US	HHI	SKR	2023	\$81 mil

91,000 cbm

2		28,500	Geogas Maritime	FR	Hyundai Mipo	SKR	2023	\$53.6 mil
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LPG dual fuelled. 40,000 cbm

2		28,500	Brave Maritime	GR	Hyundai Mipo	SKR	2023	\$47 mil
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40,000 cbm. Conventional fuelled.

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	+1 +1 +1	96,000	Hyundai LNG	SKR	HHI	SKR	2024	\$189.5 mil

Against T/C to Petronas. 174,000 cbm

1	+1	21,000	Pan Ocean	SKR	Hyundai Mipo	SKR	2023	\$55 mil
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LNG bunkering. 18,000 cbm

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 16-2021		WEEK 15-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	364,767	2	69,243	-50%
Tankers	3	109,613	7	375,518	-57%
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	15,652	-100%
Containers	0	0	0	0	
Reefers	1	14,567	1	4,360	0%
Passenger / Cruise	0	0	1	4,613	-100%
Ro-Ro	1	19,265	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	508,212	13	469,386	-54%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 16-2021		WEEK 15-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	65,622	3	73,603	-33%
India	1	14,567	4	90,862	-75%
Pakistan	0	0	2	52,170	-100%
China	0	0	0	0	
Turkey	0	0	3	248,138	-100%
Unknown	3	428,023	1	4,613	200%
TOTAL	6	508,212	13	469,386	-54%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
BERGE STAHL	364,767	1986	KOREA, SOUTH	496	20,292,848	496	N/A AS IS MALAYSIA

TANKERS							
DAI NAM	47,102	2000	JAPAN	448	4,198,656	448	BANGLADESH AS IS VIETNAM.INCL 700 TONS OF SLOPS AND 170 MT OF BUNKERS
FAIR DREAM	43,991	1982	JAPAN	465	4,475,160	465	N/A AS IS UAE
ONTARI	18,520	1993	JAPAN	525	2,534,700	525	BANGLADESH

RO-RO							
SINCERITY ACE	19,265	2009	JAPAN	338	5,136,924	338	N/A AS IS KOREA.FIRE DAMAGED

REEFER							
ICE ROSE	14,567	1985	KOREA, SOUTH	495	3,431,835	495	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 16/4/2021	MON 19/4/2021	TUES 20/4/2021	WED 21/4/2021	THUR 22/4/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 16 24/4/2020
DRY INDICES											
BDI	2,323	2,385	2,432	2,472	2,710	2,750	427	18.38%	1,376	100.15%	665
Handy	999	1,006	1,014	1,025	1,043	1,071	72	7.21%	402	60.09%	247
BHSI TC AVERAGE	17,988	18,101	18,253	18,458	18,770	19,282	1,294	7.19%	7,242	60.15%	4,450
Supramax	1,811	1,849	1,878	1,925	1,977	2,037	226	12.48%	1,009	98.15%	388
BSI 58 TC AVERAGE	19,921	20,342	20,658	21,177	21,751	22,411	2,490	12.50%	11,106	98.24%	4,269
Kamsarmax	2,234	2,347	2,441	2,557	2,690	2,686	452	20.23%	1,322	96.92%	747
BPI 82k TC AVERAGE	20,110	21,119	21,968	23,010	24,206	24,176	4,066	20.22%	11,904	97.00%	5,383
Capesize	3,383	3,439	3,476	3,455	4,014	4,077	694	20.51%	2,069	103.04%	964
BCI TC AVERAGE	28,056	28,520	28,830	28,652	33,290	33,808	5,752	20.50%	17,152	102.98%	8,381
WET INDICES											
BCTI	557	539	524	515	506	489	-68	-12.21%	55	12.67%	2,170
BDTI	608	605	603	600	603	605	-3	-0.49%	62	11.42%	1,550
CURRENCY EXCHANGE											
	previous week	FRI 16/4/2021	MON 19/4/2021	TUES 20/4/2021	WED 21/4/2021	THUR 22/4/2021	for the week	% change			
Y/\$	108.7700	108.7921	108.0876	108.0802	108.0836	108.0317	-0.7383	-0.68%	Japanese Yen		
\$/GBP	1.3782	1.3826	1.3979	1.3952	1.3935	1.3931	0.0150	1.09%	Pound Sterling		
INR/\$	74.8238	74.5100	74.8665	75.4015	75.3448	75.4385	0.6147	0.82%	Indian Rupee		
\$/Euro	1.1964	1.1979	1.2030	1.2042	1.2033	1.2037	0.0073	0.61%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 16/4/2021	MON 19/4/2021	TUES 20/4/2021	WED 21/4/2021	THUR 22/4/2021	for the week	% change			
\$/ US Bbl	66.94	66.77	67.05	66.47	65.32	65.40	-1.54	-2.30%	BRENT		
\$/ US Bbl	63.46	63.13	63.38	62.55	61.35	61.43	-2.03	-3.20%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 16/04/2021											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	66.361	0.184						
	SUEZMAX	5 years old	158,000	44.484	0.183						
	AFRAMAX	5 years old	115,000	35.650	0.285						
	MR PRODUCT TANKER	5 years old	51,000	26.874	0.086						
DRY BULK	CAPE SIZE	5 years old	180,000	37.900	0.434						
	KAMSARMAX	5 years old	82,500	27.271	0.254						
	SUPRAMAX	5 years old	58,328	19.794	0.218						
	HANDYSIZE	5 years old	38,200	18.467	0.213						

Disclaimer:

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