



Sale and Purchase



Hellas S&P Weekly Bulletin

16 April 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
YARRAWONGA	82,624	2008 TSUNEISHI	MAN-B&W 7S50MC-C8.1 BWTS fitted	SS 04/25 DD 04/23	HIGH USD 16 M	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TOBA	299,980	2004 IMABARI	MAN-B&W 8S80MC-C	SS 10/24 DD 08/22	RGN USD 26 M	GREEKS
CHAMPION PROSPERITY	114,500	2009 SASEBO	MAN-B&W 6S60MC-C BWTS fitted No coils	SS 03/22 DD 03/22	HIGH USD 19 M	GREEKS
SCF PLYMOUTH	74,606	2011 HMD	MAN-B&W 6S60MC-C BWTS fitted Epoxy	SS 08/25 DD 09/23	USD 39.5 M en bloc	GREEKS
SCF PRUDENCIA	74,435	2012 HMD		SS 03/22 DD 03/22		



NEW BUILDING

Only one order in the tanker market this week with ADNOC Logistics & Services have announced placing an order for an additional D/F VLCC at DSME, with delivery expected in Q1 2023, this brings their series of Vessels to five. Clients of Samos have announced an order for a singular VLCC from an as yet unknown Japanese Shipyard, with delivery expected in Q1 2023.

In the Dry market, EGN Bulk Carrier of Hong Kong have ordered 1 firm 82,00Dwt Kamsarmax from Chengxi Shipyard in China, with delivery expected in mid 2023.

Several orders in the Gas sector starting with HHI announcing an order for 3x LNG Carriers from an unknown Asian buyer, with delivery in 1H 2024 for 2 vessels and July 2024 for the final vessel. Hyundai LNG Shipping have ordered 2x firm LPG dual fuelled VLGC's from Hyundai Samho, with both deliveries expected by March 2023. HMD announced that they have taken orders for 2x LPG dual fuelled 40k cbm MGC's from Geogas Maritime, with delivery for both expected in the first half of 2023. HMD also confirmed they received an order from Client of Brave Maritime for 1x LPG dual fuelled 40k cbm MGC.

In the Ferry market, TT- Line have confirmed that they have placed an order for 2x 1,800 passenger Ropaxes from Finnish yard Rauma Marine, with deliveries expected in 4Q 2023 and 4Q 2024 respectively.

Finally, in the coaster sector, the major news this week comes from Hagland Shipping, who have ordered 2x firm 5,000Dwt Coastal bulkers (with two optional vessels) from Royal Bowdes Shipyard in Denmark. The ships are hybrid propulsion and are capable of running on batteries, with the firm vessels set to be delivered in 1Q and 2Q of 2023.

RECYCLING

Ever Improving!

Having entered the holy month of Ramadan and lockdown restrictions across the Indian sub-continent looking set to continue due to a surge in domestic cases, many buyers seem to be coming more cautious due to the unpredictable nature of the Pandemic and subsequent effect to local sentiment and commodity markets. These current events may make it even quieter than usual with many end recyclers seemingly hibernating. Surprisingly, this is despite the Alang coastline being the most barren it has been in recent memory, with some major high-profile facilities laying completely empty. With Ramadan running into the Eid festivities, then into the monsoon season, who knows how the market will react during this normal slowdown in the dismantling process, but as domestic steel markets continue to improve, we surely should see an aggressive appetite return to the table once the markets return to some form of normality post-Ramadan. However, the uncertain lockdown schedule will still not help confidence amongst some in the industry.

Due to the lack of candidates and mainly specialist units being sold from Chemical Tankers, LNGs and Offshore units, it is now difficult to gauge where the market truly lies for conventional tonnage at present. However, many would agree that buyers who are ready buy today, would be offering excess USD 500/per ldt. Again, we would repeat that these are historically firm numbers for the recycling market and a number that looks set to stay for the foreseeable future, as any sustained flow of tonnage looks to be a pipedream at present.



DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
ONTARI	18.228	1993 JAPAN	4,828 LDT	USD 525 / LDT	BANGLADESH

BALTIC INDEX (1 st April)			EXCHANGE RATE		BUNKER PRICES			
BDI	2385	+ 62	EURO/USD	1.19724	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3439	+ 56	YEN/USD	0.00919	VLSFO	488.50	504.00	509.00
BPI	2347	+ 113	BRENT		MGO	525.00	525.00	602.00
BSI	1849	+ 7	67.14		IFO 380	384.50	391.50	407.00

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