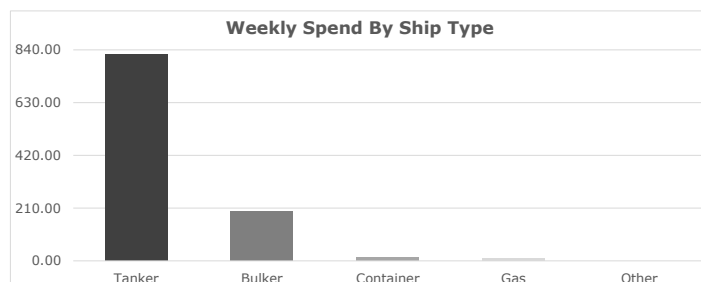
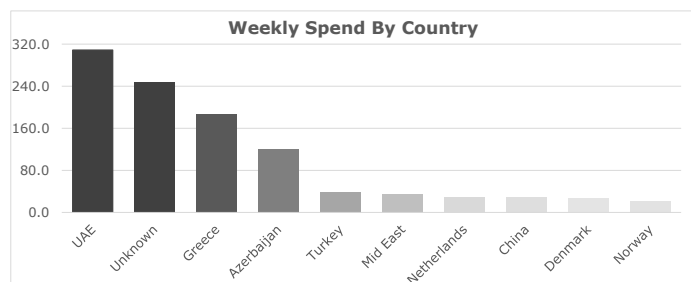


# BLUE REPORT

Friday 16 April 2021

## S&P SUMMARY



## SALES

### BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Jin Rui Feng	Post Panamax	93,800	Shanhaiguan	2012	18.0	BWTS fitted.	17.5	Chinese	SDIC Far East Shipping
SDTR Bella	Kamsarmax	85,000	Dalian Shipbuilding	2021	30.0	Resale	31.9	Yasa Shipping	Avic Leasing
Yarrowonga	Kamsarmax	82,600	Tadotsu Tsuneishi	2008	16.5	BWTS fitted.	15.7	Greek	Misuga Kaiun
Nord Stellar	Kamsarmax	81,600	Hudong	2016	25.5	SS/DD due	24.9	Globus Maritime	Norden
Ranhil	Kamsarmax	81,000	Jinling Jiangsu	2015	23.5		23.0	Undisclosed	Delta Shipping
GH Northern Dancer	Ultramax	63,000	New Times	2017	21.75	Cash plus shares deal	22.4	Belships	Celsius Shipping
Archangelos Gabriel	Supramax	57,000	Xiamen Shipbuilding	2011	13.25		12.1	Undisclosed	Times Navigation
Hua Rong 5	Supramax	52,700	Zhejiang Donghong	2012	11.34	At Auction	10.2	Chinese	China Huarong Financial Leasing
Alam Sinar	Handysize	36,300	Shikoku Dockyard	2014	14.9	DD due. BWTS fitted.	15.5	Undisclosed	Grace Ocean Investment
Pacific 06	Handysize	33,700	Samjin Shipbuilding	2010	9.1		9.1	Undisclosed	ITC Corp
Pacific 05	Handysize	33,700	Samjin Shipbuilding	2009	8.9		8.9	Undisclosed	ITC Corp
Nordic Bulker 2	Handysize	28,500	Imabari	2002	5.8	DD Due	5.7	Middle Eastern	Diligent Holdings
<b>VV Accuracy*</b>							<b>-1.0%</b>		

### TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
DHT Condor	VLCC	320,100	Daewoo	2004	28.5		29.4	Undisclosed	DHT Holdings Inc
DHT Lake	VLCC	298,600	Daewoo	2004	28.5		27.3	Undisclosed	DHT Holdings Inc
DHT Raven	VLCC	298,600	Daewoo	2004	28.5		27.3	Undisclosed	DHT Holdings Inc
Toba	VLCC	300,000	Imabari	2004	26.0		28.4	Eastern Mediterranean Maritime	NYK Line
Santa Marina	VLCC	300,000	Universal	2004	28.5		26.9	Middle Eastern	Eastern Mediterranean Maritime
A Melody	Suezmax	150,500	Sasebo	2001	14.75	DD Due	13.9	Undisclosed	NGM Energy
A Symphony	Suezmax	150,500	Sasebo	2001	14.75	En Bloc	14.0	Undisclosed	NGM Energy
Champion Prosperity	LR2	115,100	Sasebo	2009	19.8		19.9	Chartworld Shipping	Kyoei Tanker Co
Maersk Selma	LR2	115,000	Dalian Shipbuilding	2021	51.5	Resale	51.8	ADNOC Logistics and Services	Maersk Tankers AS
Maersk Simone	LR2	115,000	Dalian Shipbuilding	2021	51.5	Resale	51.8	ADNOC Logistics and Services	Maersk Tankers AS
Maersk Silvia	LR2	115,000	Dalian Shipbuilding	2021	51.5	Resale	51.8	ADNOC Logistics and Services	Maersk Tankers AS
Maersk Sara	LR2	114,800	Dalian Shipbuilding	2021	51.5	Scrubber fitted	51.0	ADNOC Logistics and Services	Maersk Tankers AS
Maersk Scarlett	LR2	114,800	Dalian Shipbuilding	2021	51.5	Scrubber fitted	51.5	ADNOC Logistics and Services	Maersk Tankers AS
Maersk Sandra	LR2	114,700	Dalian Shipbuilding	2020	51.5	Scrubber fitted	49.8	ADNOC Logistics and Services	Maersk Tankers AS
Nissos Schinoussa	LR2	114,400	Hyundai HI	2015	40.0	BWTS fitted.	39.1	SOCAR	Okeanis Eco Tankers
Nissos Therassia	LR2	114,300	Hyundai HI	2015	40.0	BWTS fitted.	37.1	SOCAR	Okeanis Eco Tankers
Nissos Heraclea	LR2	114,300	Hyundai HI	2015	40.0	SS/DD passed. BWTS fitted.	38.5	SOCAR	Okeanis Eco Tankers
Ocean Voyager	LR2	108,900	SWS	2009	17.2		18.5	Thenamaris	Xihe Group
Mesaieed	LR2	106,000	Hyundai HI	2006	13.0	SS/DD due	15.1	Undisclosed	Milaha Gas and Petrochem
Celtic Sea	Aframax	105,600	Sumitomo	2003	12.0	DD due. BWTS and Scrubber fitted.	11.6	Undisclosed	Eastern Pacific Shipping
Nord Larkspur	LR1	74,200	Sungdong	2017	30.0		29.2	Trafigura Beheer BV	Nisshin Shipping
Analipsi Lady	LR1	71,800	STX Offshore	2005	11.75		11.3	Greek	Colonial Navigation
Hull 2860	MR2	50,000	Hyundai Mipo	2022	34.8	Resale	34.4	Eastern Mediterranean Maritime	SOCATRA
Hull 2861	MR2	50,000	Hyundai Mipo	2022	34.8	Resale	34.5	Eastern Mediterranean Maritime	SOCATRA
Nord Valiant	MR2	49,700	Hyundai Vinasin	2016	26.5	SS/DD due. BWTS fitted.	25.1	Dee4 Capital Partners	Bank of Communications Financial Leasing
Pacific Beryl	MR2	47,400	Onomichi Dockyard	2010	15.75	BWTS fitted.	14.2	Undisclosed	Eastern Pacific Shipping
Chembulk Ulsan	Chemical	20,800	Kitanihon Zosen	2004	7.75		9.4	Undisclosed	Chembulk Tankers
<b>VV Accuracy*</b>							<b>+1.5%</b>		

### CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Seaboxer 3	Handysize	1,688	Guangzhou Wenchong	2010	15.0		14.3	Undisclosed	Thenamaris
<b>VV Accuracy*</b>							<b>-4.5%</b>		

### GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Queen Luca	MGC LPG	37,450	Kawasaki	1995	8.9	DD Passed	10.2	Turkish	Luca Shipping Holding
<b>VV Accuracy*</b>							<b>--</b>		

\* The valuation accuracy is defined as the average percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

# BLUE REPORT

## NEWBUILDINGS

### GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
2	VLGC LPG	91,000	Hyundai HI	2023	81.0		78.0	Freepoint Commodities
						VV Accuracy*	-4%	

## PERIOD

### BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Bulk Shenzhen	Capesize	208,400	New Times	2020	22,874		Koch Logistics	21 Months
Argentina	Capesize	177,700	SWS	2010	24,000		Deyesion Shipping and Trading	10 Months
Magic Thunder	Kamsarmax	83,400	Sanoyas	2011	18,900		Undisclosed	2 Months
Xin Rong	Kamsarmax	82,500	New Times	2010	15,500		Hanaro Shipping	2 Years
Blue Ridge	Kamsarmax	82,100	Tsuneishi Zosen	2013	19,000		MOL	6 Months
Magic Twilight	Kamsarmax	80,300	STX Offshore	2010	19,000		Undisclosed	1 Month

### TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Maran Ares	VLCC	319,000	Daewoo	2017	33,000		Equinor	1 Year
New Honor	VLCC	311,100	Nantong COSCO KHI	2019	31,500	Inc options	Total	1 Year
Yakumosan	VLCC	302,200	IHI	2008	20,000		Koch Logistics	1 Year
Sea Emerald	VLCC	300,600	Daewoo	2019	33,500	Inc options	Clearlake	1 Year
Alqadisia	Aframax	115,600	Sasebo	2008	15,500	Inc options	Navig8	6 Months
Haima	LR2	110,100	Mitsui	2009	16,750		ST Shipping	1 Year
Nemo	Aframax	106,000	Tadotsu Tsuneishi	2008	17,000		Navig8	1 Year
Orange Victoria	LR1	77,000	Tsuneishi Zhoushan	2019	17,750	Inc options	Trafigura Beheer BV	30 Months
Nave Atropos	LR1	74,700	Sungdong	2013	15,000		Clearlake	1 Year
Nave Sextans	MR2	50,000	Dae Sun	2015	14,200	Inc options	Saudi Aramco	1 Year

### CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
MSC Alessia	Post Panamax	6,750	Daewoo	2001	34,500		MSC	3 Years
MSC Ilona	Post Panamax	6,750	Daewoo	2001	34,500		MSC	3 Years
CO Kobe	Panamax	4,526	Samsung	2008	22,500		Wan Hai Lines	2 Years
Ete N	Sub Panamax	2,790	Guangzhou Wenchong	2012	19,750		Hapag Lloyd	30 Months
Fleur N	Sub Panamax	2,790	Guangzhou Wenchong	2012	19,750		Hapag Lloyd	30 Months
Joanna	Handysize	1,732	Stocznia Szczecin	1999	16,800		Undisclosed	21 Months
Navi Baltic	Handysize	1,425	Sietas	2009	16,500		OOCL	1 Year
OOCL Rauma	Handysize	1,425	Sietas	2009	16,500		OOCL	1 Year
Langeness	Handysize	1,402	Jinling Shipyard Weihai	2006	13,500		CMA CGM	15 Months
Alexander B	Feedermax	1,221	Detlef Hegemann Rolan	2006	12,000		Containerships	2 Years
Frederik	Feedermax	1,221	Detlef Hegemann Rolan	2005	12,000		Containerships	2 Years
Repulse Bay	Feedermax	1,180	Jiangsu Yangzijiang	2003	13,500		Maersk Line Ltd	18 Months
Trinidad Trader	Feedermax	1,103	Jiangsu New YZJ	2015	15,500		ZIM	30 Months
Hercules J	Feedermax	1,036	Jiangdong	2009	13,500		Maersk Line Ltd	1 Year
Aries J	Feedermax	1,036	Jiangdong	2011	11,000		Containerships	1 Year

# BLUE REPORT

## CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
16/04/2021	1.38	1.20	108.73	1114.26	6.52
5 YR HIGH	1.48 - 24/06/16	1.25 - 02/02/18	118.26 - 16/12/16	1290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	99.94 - 21/08/16	1054.05 - 04/04/18	6.27 - 12/04/18

	16/04/2021	09/04/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	63.38	59.24	4.14		76.41	03/10/2018	11.26	21/04/2020
Gold \$/troy ounce	1,778.10	1,745.60	32.5		2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	580.25	580.5		0.25	594	14/04/2021	306	28/04/2020
Demo * \$/t (tanker)	485	485			485	12/03/2021	255	20/07/2016
Demo * \$/t (bulker)	470	470			470	12/03/2021	245	20/07/2016
FTSE 100	6,983.50	6,942.22	41.28		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	34,035.99	33,503.57	532.42		34,036	15/04/2021	17,140	27/06/2016
Nikkei 225	29,683.37	29,768.06		84.69	30,468	17/03/2021	14,952	24/06/2016
SSEC, China	3,426.62	3,450.68		24.06	3,696	19/02/2021	2,494	23/12/2018

## INDICES

### CHARTERING

Baltic Dry	16/04/2021	09/04/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,323	2,088	235		2,499	05/09/19	393	14/05/20
Capesize \$	28,056	22,874	5,182		38,014	05/09/19	1,992	14/05/20
Panamax \$	18,774	18,108	666		24,167	18/03/21	3,437	06/02/20
Supramax \$	19,921	19,954		33	23,258	11/03/21	4,208	23/04/20
Handysize \$	16,022	17,261		1,239	22,460	11/03/21	2,169	14/05/20

Baltic Wet	15/04/2021	09/04/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	608	658		50	1,561	10/10/19	405	05/11/20
Clean Index	557	570		13	2,028	23/04/20	310	05/11/20

VesselsValue Indices	15/04/2021	09/04/2021	Up	Down
Bulker \$/dwt	241.71	240.89	0.8	
Container \$/teu	9628.00	9258.00	370.0	
Tanker \$/dwt	278.63	276.47	2.2	
LPG \$/cbm	705.95	703.05	2.9	

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