



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 16th 2021 (Week 15 Report No: 15.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	192,540,000	2	69,243	14	-20%	
Tankers	29	484,000,000	7	375,518	36	142%	133%
Gas Tankers	0	0	0	0	0		
General Cargo	4	8,100,000	2	15,652	6		
Containers	14	139,500,000	0	0	14	600%	
Reefers	0	0	1	4,360	1		
Passenger / Cruise	0	0	1	4,613	1		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	59	824,140,000	13	469,386	72	103%	225%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	1,400,000	435,000,000	2	400%
Tankers	5	548,774	172,500,000	2	0%
Gas Tankers	4	224,180	316,000,000	0	33%
General Cargo	0	0	0	0	
Containers	18	408,000	0	18	20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	37	2,580,954	923,500,000	22	48%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
LINDA DREAM	180,180 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$20.75 MIL TO CHINESE BYRS.	115.16
JIN RUI FENG	93,755 DWT BLT 12 CHR 7 HO HA WARTSILA 16,642 BHP SOLD FOR ABT US \$18 MIL TO CHINESE BYRS	191.99
NANAUMI	93,549 DWT BLT 08 JPN 6 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$25.2 MIL TO GREEK BYRS	269.38
BOTTIGLIERI CHALLENGER	93,353 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	160.68
SNOWY	63,516 DWT BLT 15 CHR 5 HO HA CR 4 x 36 T MAN-B&W 11,622 BHP SOLD FOR ABT US \$19.2 MIL TO CHINESE BYRS.	302.29
EMPEROR	63,411 DWT BLT 15 CHR 5 HO HA CR 4 x 36 T MAN-B&W 11,622 BHP SOLD FOR ABT US \$19.2 MIL TO CHINESE BYRS	302.79
GH NORTHERN DANCER	63,025 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$21.75 MIL TO NORWEGIAN BYRS. CASH SHARES DEAL.	345.1
HUA RONG 5	52,713 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,850 BHP SOLD FOR ABT US \$11.34 MIL TO CHINESE BYRS.AT AUCTION	215.13
SWEET BRIER	49,507 DWT BLT 08 JPN 6 HO HA CR 4 x 30 T MAN-B&W 11,366 BHP SOLD FOR ABT US \$10.1 MIL TO INDONESIAN BYRS. DD DUE 09/2021.	204.01
NEW FRONTIER	35,013 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,049 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS.	399.85
PACIFIC 05	33,702 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
PACIFIC 06	33,671 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD ENBLOC FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	267.17

TANKERS		US\$/Dwt
DHT CONDOR	320,050 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 340,584 CBM MAN-B&W 39,989 BHP	
DHT LAKE	298,564 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 330,573 CBM B&W 34,649 BHP	
DHT RAVEN	298,563 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 330,573 CBM MAN-B&W 34,649 BHP	
	SOLD ENBLOC FOR ABT US \$28.50 MIL EACH TO UNDISCLOSED BYRS. CAP 1 RATED.	95.46
PERFECT	319,175 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 339,053 CBM MAN-B&W 39,903 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TOBA	310,389 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 335,109 CBM MAN-B&W 38,014 BHP	
	SOLD FOR ABT US \$26 MIL TO GREEK BYRS	83.77
SANTA MARINA	299,984 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 334,228 CBM SULZER 36,927 BHP	
	SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	96.67
FOLEGANDROS I	299,984 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 334,228 CBM SULZER 36,929 BHP	
	SOLD FOR ABT US \$28.2 MIL TO MIDDLE EASTERN BYRS	94.01
SUPREME	164,551 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 173,750 CBM B&W 25,320 BHP	
	SOLD FOR ABT US \$15.25 MIL TO UNDISCLOSED BYRS	92.68
A SYMPHONY	149,995 DWT BLT 01 JPN DH 14 TNKS COILED OIL CAP. 162,592 CBM B&W 16,818 BHP	
A MELODY	149,995 DWT BLT 01 JPN DH 14 TNKS COILED OIL CAP. 162,592 CBM B&W 16,818 BHP	
	SOLD ENBLOC FOR ABT US \$14.75 MIL EACH TO UNDISCLOSED BYRS	98.34
OCEAN TIARA	108,940 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,701 CBM MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS. AT AUCTION.	126.68
MESAIEED	106,075 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 115,535 CBM MAN-B&W 18,420 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.SS/DD DUE 05/2021	122.55
CELTIC SEA	105,611 DWT BLT 03 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM WARTSILA 16,315 BHP	
	SOLD FOR ABT US \$12 MIL TO HONG BASED BYRS.	113.62
SCF PLYMOUTH	74,606 DWT BLT 11 KRS DH 12 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 18,436 BHP	
SCF PRUDENCIA	74,565 DWT BLT 12 KRS DH 12 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 14,439 BHP	
	SOLD ENBLOC FOR ABT US \$39.5 MIL TO UNDISCLOSED BYRS	264.80
NORD LARKSPUR	74,198 DWT BLT 17 KRS DH 14 TNKS OIL CAP. 80,106 CBM MAN-B&W 13,888 BHP	
	SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	404.32
ANALIPSI LADY	71,818 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 80,838 CBM MAN-B&W 15,282 BHP	
	SOLD FOR ABT US \$11.75 MIL TO UNDISCLOSED BYRS	163.61
CHRISOPIGI LADY	71,810 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 80,838 CBM MAN-B&W 15,282 BHP	
	SOLD FOR ABT US \$11.65 MIL TO UNDISCLOSED BYRS	162.23
OVERSEAS GULF COAST	50,000 DWT BLT 19 KRS DH 12 TNKS COATED OIL CAP. 51,956 CBM MAN-B&W 9,762 BHP	
	SOLD FOR ABT US \$32.5 MIL TO SPOREAN BYRS	650.00
NORD VALIANT	49,737 DWT BLT 16 VNM DH 12 TNKS OIL CAP. 51,552 CBM MAN-B&W 11,720 BHP	
	SOLD FOR ABT US \$26.5 MIL TO UNDISCLOSED BYRS	532.80
PACIFIC BERYL	47,377 DWT BLT 10 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,529 CBM MAN-B&W 11,665 BHP	
	SOLD FOR ABT US \$15.75 MIL TO UNDISCLOSED BYRS	332.44
NOUNOU	44,990 DWT BLT 00 CRT DH 10 TNKS COATED - COILED OIL CAP. 49,666 CBM MAN-B&W 11,665 BHP	
	SOLD FOR ABT US \$6 MIL TO UAE BASED BYRS.DPP TRADER	133.36
NORD HUMMOCK	37,159 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,123 CBM MAN-B&W 15,499 BHP	
	SOLD FOR ABT US \$9.35 MIL TO GERMAN BYRS	251.62
CHEMBULK ULSAN	20,812 DWT BLT 04 JPN DH 12 TNKS COATED - COILED OIL CAP. 20,522 CBM MITSUBISHI 8,470 BHP	
	SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS.STST	372.38

AS ORELIA	19,983 DWT BLT 08 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,180 CBM MAN-B&W 8,362 BHP	
OCTADEN	19,983 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP	
AS OLIVIA	19,981 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP	
AS OMARIA	19,974 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP	
	SOLD ENBLOC FOR ABT US \$41 MIL TO UK BYRS.STST	513.01
GLOBAL MARS	12,898 DWT BLT 10 JPN DH 16 TNKS COATED OIL CAP. 14,222 CBM MAN-B&W 5,710 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
FLORIDA BAY	50,800 DWT BLT 03 KRS 7 HO HA 4,253 TEU B&W 49,646 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ALEXANDER BAY	50,760 DWT BLT 03 KRS 7 HO HA 4,253 TEU B&W 49,646 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS	6,584
CONSTANTINOS P	49,835 DWT BLT 11 CHR 4,249 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	5,884
MS TIGER	39,266 DWT BLT 06 KRS 6 HO 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ROBIN 1	34,700 DWT BLT 09 CHR 2,797 TEU MAN-B&W 31,121 BHP SOLD FOR ABT US \$15 MIL TO NORWEGIAN BYRS	5,363
BOMAR CAEN ROSSINI	34,289 DWT BLT 04 KRS CR 4 x 40 T 2,556 TEU SULZER 29,313 BHP 33,900 DWT BLT 05 GEU CR 3 x 45 T 2,478 TEU B&W 29,598 BHP SOLD ENBLOC FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	5,959
ST BLUE	33,381 DWT BLT 11 JPN 6 HO 10 HA 2,535 TEU MAN-B&W 29,551 BHP SOLD FOR ABT US \$22.5 MIL TO SKOREAN BYRS	8,876
SEABOXER III	23,695 DWT BLT 10 CHR 5 HO CR 2 x 50 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$15 MIL TO FRENCH BYRS	8,621
MAERSK ARIZONA MAERSK ARKANSAS	17,525 DWT BLT 98 CHT 7 HO HA CR 2 x 50 T 1,092 TEU B&W 13,581 BHP 17,375 DWT BLT 98 CHT 7 HO HA CR 2 x 50 T 1,092 TEU B&W 13,581 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS	N/A
MERATUS MINAHASA	12,012 DWT BLT 99 TRK 5 HO 7 HA CR 2 x 50 T 1,115 TEU B&W 15,663 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS	3,587
PAOLA PAAVA	11,968 DWT BLT 08 CHR 990 TEU MAN 13,052 BHP 11,900 DWT BLT 08 CHR 990 TEU MAN 13,052 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO MALTESE BYRS	N/A

GENERAL CARGO		US\$/Dwt
THOR THUNDER	14,451 DWT BLT 07 JPN 2 HO HA MAN-B&W 5,710 BHP SOLD FOR ABT US \$5.2 MIL TO UNDISCLOSED BYRS	359.84
NEW WIND	9,239 DWT BLT 00 JPN 2 HO HA DE 1 x 30.5 - CR 2 x 30.5 T B&W 5,281 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LAGA	5,604 DWT BLT 01 SPN 1 HO 2 HA WARTSILA 3,752 BHP SOLD FOR ABT US \$2.2 MIL TO TURKISH BYRS	392.58
SINAR AMBON	4,888 DWT BLT 06 CHR CHINESE STD. TYPE 2,719 BHP SOLD FOR ABT US \$0.7 MIL TO INDONESIAN BYRS	143.21

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 +3	210,000	Eastern Pacific	SPORE	New Times	PRC	2023	\$67 mil
<i>Dual fuelled.Against T/C by Rio Tinto</i>							
3 +3	210,000	H-Line	SKR	Qingdao Beihai	PRC	2023	\$67 mil
<i>Dual fuelled.Against T/C by Rio Tinto</i>							
2	65,000	Oldendorff	GER	DACKS	PRC	2022	N/A
2	5,000	Hagland Shipping	NOR	Royal Bodewes	NED	2023	\$16.5 mil
<i>Tier III. Self discharging</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +1	156,500	Avin International	GR	New Times	PRC	2022	\$57.5 mil
<i>Option declared.Now total two on order at this yard.First ammonia fuel ready vessel</i>							
2	156,500	Sea World Management	GR	New Times	PRC	2022	\$57.5 mil
1	39,637	Ancora Investment	GR	Hyundai Vinashin	VIET	2022	N/A
1	39,637	Super Eco Tankers	GR	Hyundai Vinashin	VIET	2022	N/A

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	26,000	StarOceanMarine Pte	SPORE	Zhoushan Changhong	PRC	2023	N/A
<i>2,500 TEU</i>							
2	26,000	AP Moller-Maersk	DNK	HMD	SKR	2023	N/A
<i>2,500 TEU.Methanol fuelled</i>							
10	20,000	Sinokor	SKR	HMD	SKR	2023	N/A
<i>1,800 TEU.Bangkokmax type</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	58,090	Mitsui & Co.	JPN	Hyundai	SKR	2022	\$80 mil
<i>89,180 cbm</i>							
2	54,000	Hyundai LNG	SKR	Hyundai Samho	SKR	2023	\$78 mil
<i>86,000 cbm. Dual fuelled.Against T/C</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 15-2021		WEEK 14-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	69,243	0	0	
Tankers	7	375,518	3	119,222	133%
Gas Tankers	0	0	0	0	
General Cargo	2	15,652	0	0	
Containers	0	0	0	0	
Reefers	1	4,360	0	0	
Passenger / Cruise	1	4,613	0	0	
Ro-Ro	0	0	1	1,118	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	13	469,386	4	120,340	225%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 15-2021		WEEK 14-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	73,603	0	0	
India	4	90,862	2	11,447	100%
Pakistan	2	52,170	0	0	
China	0	0	0	0	
Turkey	3	0	0	0	
Unknown	1	4,613	2	108,893	-50%
TOTAL	13	221,248	4	120,340	225%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ORIENTAL PEARL	45,518	1994	JAPAN	7,528	-	-	BANGLADESH
GOLDEN BAY	23,725	1995	JAPAN	5,007	-	-	BANGLADESH

TANKERS							
TANTAWAN FPSO	136,960	1976	GERMANY	21,300	-	-	TURKEY <i>FPSO</i>
DAMPIER SPIRIT	106,668	1988	KOREA, SOUTH	16,240	-	-	TURKEY <i>FPSO</i>
MASS I	47,172	1996	JAPAN	9,302	4,669,604	502	PAKISTAN
ELKA NIKOLAS	44,787	2001	CROATIA	10,176	-	-	INDIA
MYRTOS V	18,596	2000	SPAIN	5,670	-	-	INDIA <i>STST</i>
THERESA DUA	16,337	1996	JAPAN	5,366	-	-	INDIA <i>STST</i>
R ROSE	4,998	1991	SINGAPORE	1,683	-	-	PAKISTAN

GENERAL CARGO							
SSL BALAJI	11,142	2007	KOREA, SOUTH	4,416	-	-	INDIA
YOUSSEF M	4,510	1980	SPAIN		-	-	TURKEY

PASSENGER							
FUJI MARU	4,613	1989	JAPAN	10,079	4,464,997	443	- <i>AS IS SPORE</i>

REEFER							
WIN SHENG	4,360	1979	JAPAN	2,836	1,191,120	420	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 9/4/2021	MON 12/4/2021	TUES 13/4/2021	WED 14/4/2021	THUR 15/4/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 15 17/4/2020
DRY INDICES											
BDI	2,088	2,085	2,145	2,140	2,178	2,323	235	11.25%	949	69.07%	751
Handy	1,068	1,049	1,032	1,015	1,004	999	-69	-6.46%	330	49.33%	263
BHSI TC AVERAGE	19,227	18,885	18,576	18,278	18,074	17,988	-1,239	-6.44%	5,948	49.40%	4,958
Supramax	1,786	1,780	1,774	1,774	1,783	1,811	25	1.40%	783	76.17%	404
BSI 58 TC AVERAGE	19,645	19,584	19,511	19,514	19,615	19,921	276	1.40%	8,616	76.21%	4,449
Kamsarmax	2,160	2,003	1,928	1,898	2,017	2,234	74	3.43%	870	63.78%	825
BPI 82k TC AVERAGE	19,444	18,026	17,352	17,083	18,157	20,110	666	3.43%	7,838	63.87%	6,093
Capesize	2,758	2,883	3,132	3,142	3,151	3,383	625	22.66%	1,375	68.48%	993
BCI TC AVERAGE	22,874	23,911	25,976	26,055	26,131	28,056	5,182	22.65%	11,400	68.44%	9,875
WET INDICES											
BCTI	570	567	577	584	567	557	-13	-2.28%	123	28.34%	949
BDTI	658	646	629	614	612	608	-50	-7.60%	65	11.97%	1,154
CURRENCY EXCHANGE											
	previous week	FRI 9/4/2021	MON 12/4/2021	TUES 13/4/2021	WED 14/4/2021	THUR 15/4/2021	for the week	% change			
Y/\$	109.2744	109.6352	109.4296	109.2030	108.9433	108.7700	-0.5044	-0.46%	Japanese Yen		
\$/GBP	1.3739	1.3731	1.3743	1.3739	1.3790	1.3782	0.0043	0.31%	Pound Sterling		
INR/\$	74.5725	74.7370	75.0129	75.2842	75.0718	74.8238	0.2513	0.34%	Indian Rupee		
\$/Euro	1.1904	1.1895	1.1907	1.1936	1.1973	1.1964	0.0060	0.50%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 9/4/2021	MON 12/4/2021	TUES 13/4/2021	WED 14/4/2021	THUR 15/4/2021	for the week	% change			
\$ / US Bbl	63.20	63.04	63.28	63.67	66.58	66.94	3.74	5.92%	BRENT		
\$ / US Bbl	59.50	60.47	59.70	60.18	63.15	63.46	3.96	6.66%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 09/04/2021											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		66.177		0.133		
	SUEZMAX	5 years old			158,000		44.301		0.084		
	AFRAMAX	5 years old			115,000		35.365		0.101		
	MR PRODUCT TANKER	5 years old			51,000		26.788		0.131		
DRY BULK	CAPE SIZE	5 years old			180,000		37.466		0.297		
	KAMSARMAX	5 years old			82,500		27.017		0.205		
	SUPRAMAX	5 years old			58,328		19.576		0.162		
	HANDYSIZE	5 years old			38,200		18.254		0.043		

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