



# Sale and Purchase



Hellas S&P Weekly Bulletin

26 March 2021

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TIGER LIAONING	180,082	2011 QINGDAO BEIHAI	MAN-B&W 6S70MC-C	SS 09/21 DD 09/21	USD 21.02 M (Auction)	SINGAPORE BASED
YANGZE 11	82,027	2018 JIANGSU NEW YZJ	MAN-B&W 6S60ME-C8.2 BWTS FITTED	SS 08/24 DD 08/22	RGN USD 27 M	GREEKS
DARWIN	75,966	2002 TSUNEISHI	MAN-B&W 6S60MC	SS 02/22 DD 02/22	LOW USD 9 M	CHINESE
EVER PRECIOUS	56,140	2012 MITSUI	MAN-B&W 6S50MC-C8.2 4 x 30 T	SS 07/25 DD 05/23	USD 15.8 M	CHINESE
IDA SELMER	32,519	2011 JIANGSU ZHENJIANG	MAN-B&W 5S50MC6.2 4 x 30 T	SS 05/21 DD 05/21	RGN/XS USD 8 M (BWTS included)	GREEKS
BASIC PIONEER	37,196	2011 SAIKI	mitsubishi 6UEC45LSE 4 x 30 T BWTS fitted	SS 12/21 DD 12/23	RGN 12.5 M	GREEKS
SOUTH STAR	28,515	2006 SHIMANAMI	MAN-B&W 6S42MC6.1 4 x 30 T BWTS fitted	SS/DD freshly passed	USD 6.75 M	TURKISH
ATLANTIC EAGLE	28,337	2014 IMABARI	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 07/24 DD 07/22	USD 10.8 M	GREEKS

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GENE	318,695	2003 HYUNDAI SAMHO	MAN-B&W 6S90MC-C	SS 12/23 DD 12/21	USD 25.1 M	CHINESE
DONG JIANG	49,700	2009 SLS	MAN-B&W 6S50MC-C 3 Pumps	SS 01/24 DD 12/21	HIGH USD 21 M	U/D (Judicial sale)
CHANG JIANG	49,999	2008 SLS		SS 06/23 DD 07/21		



#### NEW BUILDING

The long-anticipated order from Evergreen Marine has been announced this week, with contracts for twenty firm conventionally fuelled, scrubber fitted 15,000 TEU vessels at Samsung HI, with scrubbers fitted and delivery from mid-2023 through to mid-2025. Wan Hai Lines have also announced their order for five firm scrubber fitted 13,000 TEU Vessels with Hyundai HI, with delivery throughout 2023. Meanwhile, Asean Sea Lines are understood to have signed contracts for two 1,900 TEU gearless feeder container ships with Huangpu Wenchong for delivery in mid-2023.

In Dry, Wuhu Changneng Logistics Co Ltd have announced signing contracts for a domestic trading 59,900Dwt bulker with New Dayang SB, with delivery expected in 2023.

In other sectors, GIUUS are understood to have ordered a 10,100 GT Multi-role Survey vessel at GSI Nansha, with delivery expected in 2024.

#### RECYCLING

##### Resurgence!

After having seen some barren weeks in the recycling field, due to the improving freight markets and steadily rising second-hand values, there was finally something to get excited about with some large and interesting units circulated for sale. These vessels were met with an increasingly set of starved cash / end buyers, who seemed to burst into life as the magic 500/ldt price was smashed, to the delight of the Owner. This also meant we saw the first VLCC sold so far this year which is encouraging for future sentiment. Perhaps the interest for alternative trades for older VLCC units has slowed!

However, willing Sellers will have to be quick to benefit from these impressive numbers as the religious month of Ramadan is slowly approaching which is strongly observed in the Indian sub-continent and will affect sentiment in the industry and deliveries at the end of April – early May as many industry stake holders start to slow down their operations.

There were nervous eyes towards Turkey at the beginning of the week as President Erdogan unexpectedly chose to displace the country's central banking Governor which rippled through the money markets and caused the Lira to lose up to 15% against the US Dollar. There has been some small recovery this week but the full extent, on local prices and inquiry is not yet known – this will certainly be a market that will need to be closely watched over the coming days!

#### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
WINSON NO.5	312,679	2001 S. KOREA	45,580 LDT	USD 484 / LDT	"AS-IS" SINGAPORE
OCEAN AMETHYST	45,999	1995 S. KOREA	9,077 LDT	USD 510 / LDT	BANGLADESH
LARIS	13,843	1996 ITALY	5,538 LDT	USD 845 / LDT (premium due to large percentage of solid stainless steel)	INDIA
NIZLA	17,754	1981 BRAZIL	5,898 LDT	USD 341 / LDT	"AS-IS" BRAZIL
NARA	17,792	1982 BRAZIL	5,985 LDT	USD 337 / LDT	"AS-IS" BRAZIL

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2178	+ 6	EURO/USD	1.17975	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2293	+ 63	YEN/USD	0.00917	VLSFO	457.50	482.00	497.50
BPI	2827	- 7	BRENT		MGO	490.50	514.50	599.50
BSI	1983	- 38	62.41		IFO 380	372.00	379.50	403.50



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