



Sale and Purchase



Hellas S&P Weekly Bulletin

12 March 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BUK SWITZERLAND	181,709	2010 IMABARI	MAN-B&W 6S70MC-C7.2 BWTS fitted, Scrubber fitted	SS 10/25 DD 12/23	USD 26.25 M	U/D
FRONTIER ISLAND	181,352	2011 KOYO	MAN-B&W 6S70MC-C7.2 BWTS fitted	SS 03/26 DD 10/23	USD 25.3 M	GREEKS
XIN TAI HAI	180,346	2011 DALIAN	MAN-B&W 6S70MC-C7.2	SS 05/21 DD 05/21	XS USD 21 M	SINGAPORE (c/o Berge Bulk)
NEW EXPEDITION	176,387	2013 MITSUI	MAN-B&W 6S70MC-C7.2 BWTS fitted	SS 01/23 DD 01/23	MID/HIGH USD 27 M	SINGAPORE (c/o Berge Bulk)
JAIGARH	82,166	2010 TSUNEISHI	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 09/25 DD 09/23	USD 16.9 M (Delivery end 2021)	U/D
LADY GIOVI	81,791	2007 MITSUI	MAN-B&W 6S60MC-C7.1 BWTS fitted	SS 04/22 DD 04/22	LOW USD 16 M	GREEKS
WANISA	79,401	2012 JIANGSU EASTERN	WARTSILA 7RT-FLEX50 Tier II	SS 11/21 DD 11/21	USD 13.65 M	CHINESE
TOKYO BULKER	61,439	2012 IWAGI	MAN-B&W 6S50MC-C8 4 x 30T	SS 01/22 DD 01/22	MID/HIGH USD 14 M	U/D
SAM WOLF	57,453	2012 STX	MAN-B&W 6S50MC-C8.2 Tier II, 4 x 30T (Grabs fitted)	SS 10/22	USD 11.87 M (Auction)	CHINESE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
STENA CONCERT	47,288	2004 ULJANIC	MAN-B&W 6S50MC6.1 BWTS fitted, Scrubber fitted	SS 07/24 DD 10/22	XS USD 10 M	MIDDLE EASTERN



NEW BUILDING

DSME and Shell have announced an order for a total of ten 300,000dwt LNG DF VLCCs, split between Advantage Tankers (4 vessels), AET Tankers (3 vessels) and International Seaways (3 vessels) backed by employment by the Oil Major with Vessel delivery from 2023. Dae Sun are reported to have taken orders for two firm plus one option 6,800dwt stainless chemical tankers from a domestic owner, with delivery in 2023. Yangfan have announced the addition of one further 23,000dwt coated product/chemical tanker for Zhejiang Henghui Shipping taking the series to two vessels, delivery due in 2023.

In dry, Santoku Shipping are understood to have signed contracts for two 210,000dwt NCMax at SWS, with delivery of both ships in 2H 2022.

In gas, Petredec announced the addition of three further 93,000cbm VLGCs at Jiangnan for delivery from mid-2023, taking the series to six vessels.

Another flurry of ordering in the container space, with Seaspan contracting six firm conventionally fuelled 15,000TEU vessels at Yangzijiang for delivery from end 2023. Seaspan also announced orders for a further five LNG D/F 15,000 TEU vessels at Samsung, taking the series to 10 totals with delivery by the beginning of 2024. HHI announced orders for up to four conventionally fuelled 15,000 TEU ships from a yet to be disclosed buyer, for delivery by end 2023 and two of the contracts described as conditional.

RECYCLING

Consolidated!

After the recently impressive price indications witnessed, it is surprising to report that the market remains starved of tonnage with the market feeling like it had taken a step back once again. The particularly strong numbers being offered are still in the high 400's and it is anyone's guess what it will take for Owners to fully consider the recycling destination. One explanation for the reluctant number of tankers units this year (despite the earlier prediction of many such wet units to be recycled this year), is due to the majority of the overaged larger tankers being acquired by buyers well excess of the current recycling price levels, with the vessels being sold to Buyers for alternative trades, effectively removing these vessels from the international market pool the same way as recycling would do.

This has left the industry currently in a state of limbo and one that many may feel has not been seen before, with the future outlook on tonnage unknown and the general consensus is that we will sleepwalk through to the summer months, especially with Ramadan occurring next month.

Based on this, it feels there should be no feasible reason to have any upcoming drop in pricing with firm steel markets globally and increasingly starved end recyclers.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-



BDI	1960	- 10	EURO/USD	1.1936	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2019	- 73	YEN/USD	0.0091	VLSFO	499.00	530.50	541.00
BPI	2242	+ 25	BRENT		MGO	537.50	552.50	652.00
BSI	2077	+ 26	69.35		IFO 380	393.00	414.00	415.00

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