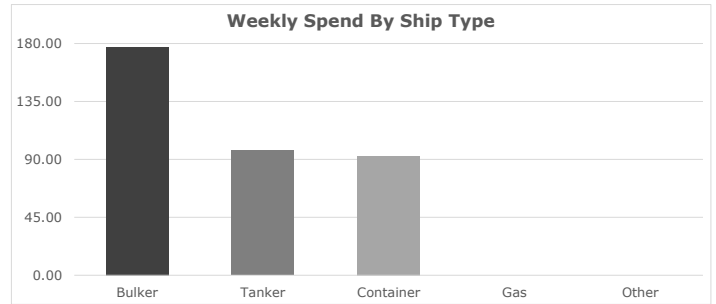
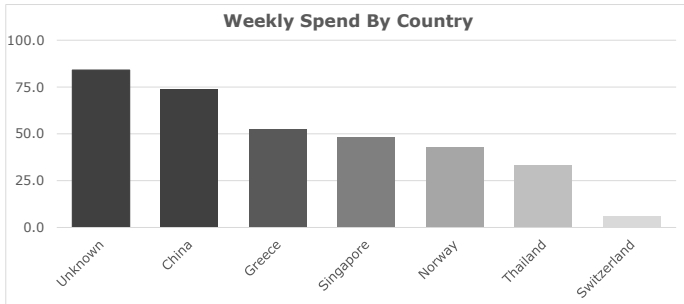


BLUE REPORT

Friday 12 March 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Bulk Switzerland	Capesize	181,700	Imabari	2010	25.6	SS/DD passed	24.3	Valhal Shipping	Eiko Kisen
Frontier Island	Capesize	181,300	Koyo Dock	2011	25.3	SS/DD passed	24.7	Cyprus Maritime Co	Kowa Kaiun KK
Xin Tai Hai	Capesize	180,300	Dalian Shipbuilding	2011	21.0	SS/DD due. BWTS fitted.	23.2	Berge Bulk	Vision Ship Management
New Expedition	Capesize	176,400	Mitsui Ichihara	2013	27.5		27.8	Berge Bulk	Hsin Chien Marine
Lady Giovi	Kamsarmax	81,000	Mitsui	2007	16.0		13.1	Undisclosed	Santoku Senpaku
Lord Byron	Panamax	76,800	Oshima	2005	12.0	Inc Charter. SS passed.	10.4	Undisclosed	Primerose Shipping
Tokyo Bulker	Ultramax	61,400	Iwagi Zosen	2012	14.5		16.0	Chinese	Keishin Kaiun
Ocean Honesty	Handysize	38,300	Shimanami	2013	14.2	SS/DD due	13.8	Chinese	Meiho Kaiun
Ocean Journey	Handysize	38,200	Shimanami	2014	14.75	BWTS fitted	14.4	Greek	Nissen Kaiun
Vega Mars	Handysize	31,700	Fujian Mawei	2011	6.5	SS/DD due. BWTS fitted.	7.2	Chinese	Vega Reederei GmbH & Co KG

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
El Gurdabia	Aframax	112,700	Hyundai Samho	2002	11.2	DD Passed	10.0	Undisclosed	GNMTC
Intisar	Aframax	112,700	Hyundai Samho	2002	11.2	DD Passed	9.9	Undisclosed	GNMTC
Castor	Aframax	104,900	Samsung	2006	12.5	SS/DD due	13.3	Greek	OMC Shipping
Ocean Mercury	MR2	50,400	SLS	2008	10.9		11.0	Undisclosed	Xihe Group
Leopard Moon	MR2	50,000	SPP	2013	21.4	On Subs. Inc 7 Year BB.	20.8	Sole Shipping	Unicorn Shipping
Leopard Sun	MR2	50,000	SPP	2013	21.4	On Subs. Inc 7 Year BB.	21.5	Sole Shipping	Unicorn Shipping
Nord Bell	MR1	38,500	CSSC OME	2007	8.3		8.4	Undisclosed	Norden

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
OOCL Antwerp	Post Panamax	5,888	Koyo Dock	2006	33.5	SS/DD due	33.2	RCL	Shoei Kisen
GH Scirocco	Panamax	3,534	Shanghai Shipyard	2009	14.5	DD Due	15.2	Undisclosed	Celsius Shipping
Mariwia	Sub Panamax	2,082	Stocznia Gdynia	2001	6.1	DD Passed	5.8	MSC	Dauelsberg Herm
Nordlily	Handysize	1,730	Zhejiang Ouhua	2016	19.6	SS/DD due	18.9	TS Lines	Reederei Nord Klaus E Oldendorff
Nordviolet	Handysize	1,730	Zhejiang Ouhua	2015	18.9	SS Passed	18.3	TS Lines	Reederei Nord Klaus E Oldendorff

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
4	Supramax	59,000	Jinling Shipyards	2023	24.6		22.6	Shanghai Changjiang

TANKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
1+1	LR2	115,000	Daehan	2022	51.0		47.3	Enesel SA

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Great Tang	Capesize	180,200	Dalian Shipbuilding	2011	20,000		Olam	1 Year
Skythia	Capesize	177,800	SWS	2010	20,250		Koch Logistics	1 Year
Seacon Shanghai	Kamsarmax	82,000	CSSC OME	2019	20,500		Cobelfret	6 Months
Ever Shining	Kamsarmax	81,800	Sasebo	2021	19,300		Ming Wah	6 Months
Platanos	Kamsarmax	81,100	Hyundai HI	2011	17,250		Undisclosed	6 Months
Darya Kirithi	Kamsarmax	80,500	STX Offshore	2012	21,000		Klaveness Bulk	6 Months
Samos Warrior	Kamsarmax	80,400	SPP	2011	16,500		Pacific Bulk Carriers	6 Months
Medi Astoria	Ultramax	61,200	Shin Kurushima	2017	17,700		Undisclosed	1 Year
New Galaxy	Supramax	55,600	Mitsui Ichihara	2011	28,000		Undisclosed	6 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Classic	Suezmax	159,200	Hyundai HI	2005	18,000	inc options	Bharat Petroleum	1 Year
FOS Picasso	LR2	115,800	Samsung	2009	15,500		Litasco Group	0 Year
Fezzan	LR2	114,200	COSCO HI Yangzhou	2021	20,000	inc options	Navig8	8 Months
Anwaar Benghazi	LR2	114,200	COSCO HI Yangzhou	2021	20,000	inc options	Clearlake	8 Months
Aramon	LR1	74,100	SPP	2010	14,750		Vitol	6 Months
Atlantic Pride	MR2	50,600	Dae Sun	2018	14,250	inc options	Vitol	1 Year
Dominia	MR1	40,200	SLS	2009	11,500		Undisclosed	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Buxcoast	Post Panamax	6,892	Daewoo	2001	38,250		OOCL	2 Years
Oakland Express	Panamax	4,890	Hyundai HI	2000	24,500		Maersk Line Ltd	30 Months
Grace Bridge	Panamax	4,738	Hyundai HI	2005	24,500		Maersk Line Ltd	2 Years
ANL Tongala	Panamax	4,253	Samsung	2004	30,750		ZIM	2 Years
Montpellier	Sub Panamax	2,824	Hyundai Mipo	2006	22,000		SEACON	2 Years
Penang Bridge	Handysize	1,700	Imabari	2009	15,500		Ocean Network Express	15 Months
AS Fenja	Feedermax	1,223	Peene Werft	2005	13,500		COSCO Shipping Lines Co	1 Year
He Yang	Feedermax	843	Jinling Shipyards Weihai	2000	10,500		TS Lines	1 Year

GAS

Name	Type	CBM	Yard	Built	Rate \$/mth	Comments	Charterer	Period
Jag Vasant	VLGC LPG	83,270	Mitsubishi HI	2006	35,000		Bharat Petroleum	1 Year
Nanda Devi	VLGC LPG	82,200	Kawasaki	2001	35,000		Indian Oil Corporation	1 Year

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
12/03/2021	1.39	1.19	109.11	1137.33	6.51
5 YR HIGH	1.48 - 24/06/16	1.25 - 02/02/18	118.26 - 16/12/16	1290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	99.94 - 21/08/16	1054.05 - 04/04/18	6.27 - 12/04/18

	12/03/2021	05/03/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	65.85	65.14	0.71		76.41	03/10/2018	11.26	21/04/2020
Gold \$/troy ounce	1,702.60	1,691.80	10.8		2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	533.25	535.75		2.5	552	01/02/2021	306	28/04/2020
Demo * \$/t (tanker)	485	475	10		485	12/03/2021	255	20/07/2016
Demo * \$/t (bulker)	470	460	10		470	12/03/2021	245	20/07/2016
FTSE 100	6,726.20	6,637.61	88.59		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	32,485.59	30,924.14	1561.45		32,486	11/03/2021	17,140	27/06/2016
Nikkei 225	29,717.83	28,864.32	853.51		30,468	16/02/2021	14,952	24/06/2016
SSEC, China	3,453.08	3,501.99		48.91	3,696	19/02/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	12/03/2021	05/03/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,970	1,779	191		2,499	05/09/19	392	17/03/16
Capesize \$	17,353	13,874	3,479		38,014	05/09/19	485	17/03/16
Panamax \$	18,620	18,568	52		20,901	11/02/21	3,437	06/02/20
Supramax \$	22,557	20,903	1,654		22,557	04/03/21	4,208	23/04/20
Handysize \$	20,691	17,824	2,867		20,691	04/03/21	2,169	14/05/20

Baltic Wet	11/03/2021	05/03/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	720	668	52		1,561	10/10/19	405	05/11/20
Clean Index	504	478	26		2,028	23/04/20	310	05/11/20

VesselsValue Indices	11/03/2021	05/03/2021	Up	Down
Bulker \$/dwt	211.81	205.03	6.8	
Container \$/teu	8449.00	8459.00		10.0
Tanker \$/dwt	271.10	279.58		8.5
LPG \$/cbm	663.86	675.00		11.1

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