



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: March 10th 2021 (Week 10 Report No: 10.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	154,450,000	3	376,660	15	-14%	-57%
Tankers	10	202,150,000	3	186,582	13	-29%	50%
Gas Tankers	0	0	0	0	0		
General Cargo	1	0	0	0	1		
Containers	8	127,600,000	0	0	8	-43%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	31	484,200,000	6	563,242	37	-26%	-33%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	5	901,000	272,000,000	1	-64%
Tankers	2	164,900	51,000,000	1	
Gas Tankers	6	332,000	507,000,000	0	
General Cargo	3	52,500	0	3	
Containers	27	2,924,800	1,360,000,000	16	350%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	43	4,375,200	2,190,000,000	21	115%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

BULK CARRIERS		US\$/Dwt
CAPE ARIA	176,346 DWT BLT 05 JPN 9 HO HA B&W 22,352 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	93.57
SUPER GRACE	81,629 DWT BLT 11 CHR 7 HO HA MAN-B&W 13,949 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS	183.76
LORD BYRON	76,838 DWT BLT 05 JPN 7 HO HA MAN-B&W 12,760 BHP SOLD FOR ABT US \$10.25 MIL TO UNDISCLOSED BYRS.AGAINST T/C	133.4
GRACE ONE	75,563 DWT BLT 01 JPN 7 HO HA SULZER 12,701 BHP SOLD FOR ABT US \$5.9 MIL TO CHINESE BYRS. SS/ DD DUE 06/21	78.08
GH SEABIRD	63,553 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,622 BHP SOLD FOR ABT US \$19.5 MIL TO UNDISCLOSED BYRS	306.83
WINNING ANGEL	58,799 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$14.2 MIL TO GREEK BYRS	241.5
WINNING BRIGHT	58,756 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$14.2 MIL TO GREEK BYRS	241.68
SAM WOLF	57,453 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.9 MIL TO UNDISCLOSED BYRS.SS/DD OVERDUE SINCE 01/ 2021	207.13
EASTERN EDELWEISS	56,757 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.8 MIL TO UNDISCLOSED BYRS	207.90
MYKALI	56,132 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,332 BHP SOLD FOR ABT US \$13.8 MIL TO CHINESE BYRS. SS/DD DUE 06/21	245.85
LUMINOUS NOVA	56,103 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO INDIAN BYRS	267.37
VEGA MARS	31,728 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MITSUBISHI 8,565 BHP SOLD FOR ABT US \$6.4 MIL TO CHINESE BYRS. SS/DD DUE 05/2021	201.71

TANKERS		US\$/Dwt
CS SHANDONG VENTURE	308,000 DWT DELY 21 CHR DH 15 TNKS OIL CAP. 331,980 CBM MAN-B&W 33,609 BHP SOLD FOR ABT US \$85 MIL TO UAE BYRS	275.97
MARVIN STAR	157,985 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 167,700 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$23.5 MIL TO VIETNAMESE BYRS.	148.75
STAR SWIFT	114,809 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM B&W 21,509 BHP SOLD FOR ABT US \$11.6 MIL TO VIETNAMESE BYRS.	101.04
STAR OSPREY	114,809 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM B&W 21,509 BHP SOLD FOR ABT US \$12.4 MIL TO VIETNAMESE BYRS	108.01
INTISAR	112,668 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 123,785 CBM B&W 17,510 BHP SOLD FOR ABT US \$11.2 MIL TO UNDISCLOSED BYRS	99.41
EL GURDABIA	112,664 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 123,786 CBM B&W 19,415 BHP SOLD FOR ABT US \$11.2 MIL TO UNDISCLOSED BYRS	99.41
KORO SEA	105,905 DWT BLT 08 JPN DH 12 TNKS COILED OIL CAP. 113,306 CBM MAN-B&W 16,002 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	155.80
NECTAR SEA	105,370 DWT BLT 08 JPN DH 10 TNKS COILED OIL CAP. 98,689 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	156.59
MR PAT BROWN	50,096 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,119 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.25 MIL TO MALAY BYRS	284.45
NORD BELL	38,431 DWT BLT 07 CHR DH 10 TNKS COATED - COILED OIL CAP. 37,963 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
MEDITERRANEAN BRIDGE	102,518 DWT BLT 11 KRS 8,586 TEU WARTSILA 93,323 BHP SOLD FOR ABT US \$50 MIL TO THAI BYRS	5,823
NYK ATLAS	81,171 DWT BLT 04 JPN 6,492 TEU SULZER 83,411 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.OLD SALE	N/A
OOCL ANTWERP	66,940 DWT BLT 06 JPN 5,888 TEU MAN-B&W 77,769 BHP SOLD FOR ABT US \$33.5 MIL TO SPOREAN BYRS. SS DUE 05/21	5,690
HOBBY HUNTER	51,671 DWT BLT 09 KRS 4,255 TEU WARTSILA 49,163 BHP SOLD FOR ABT US \$23.5 MIL TO GERMAN BYRS	5,523
NORDIC WISMAR	46,131 DWT BLT 11 CHR 3,421 TEU WARTSILA 36,872 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
HEDDA SCHULTE	45,878 DWT BLT 13 CHR 3 x 45 T 3,421 TEU WARTSILA 35,567 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A
GH SCIROCCO	41,975 DWT BLT 09 CHR 7 HO HA 3,534 TEU MAN-B&W 43,398 BHP SOLD FOR ABT US \$14.5 MIL TO UNDISCLOSED BYRS	4,103
MARIVIA	30,369 DWT BLT 01 POL 5 HO 9 HA CR 3 x 45 T 2,078 TEU SULZER 24,391 BHP SOLD FOR ABT US \$6.1 MIL TO ITALIAN BYRS.SS DUE 05/21	2,936

GENERAL CARGO		US\$/Dwt
MARIA CARLA	12,578 DWT BLT 05 JPN 3 HO HA CR 2 x 80 T 766 TEU MAN-B&W 11,160 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +8 <i>Dual fuelled.</i>	210,000	Undisclosed	-	New Times	PRC	2023	\$68 mil
1	61,000	Akmar Shipping	TUR	DACKS	PRC	2022	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 +1 <i>LR2</i>	115,000	Enesel	GR	Daehan	SKR	2022	\$51 mil
1 <i>Declared Option</i>	50,000	Raffles Shipping	PRC	Penglai Jinglu	PRC	2022	N/A

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 <i>14,812 TEU</i>	154,000	Eastern Pacific	SPORE	Hyundai	<u>SKR</u>	<u>2022</u>	N/A
5 <i>Options declared. Dual fuel LNG. 15,000 TEU</i>	150,000	Seaspan	PRC	Samsung	SKR	2023	\$140 mil
4 +4 <i>15,000 TEU. Scrubber fitted</i>	150,000	Seaspan Corp	PRC	Yangzijiang	PRC	2023	N/A
6 +3 <i>LOI stage. 13,000 TEU</i>	130,000	Wan Hai Lines	TWN	HHL	SKR	2023	\$110 mil
4 <i>2,600 TEU</i>	26,000	SITC	HK	Yangzijiang	PRC	2023	N/A
4 <i>1,800 TEU</i>	18,000	SITC	HK	Yangzijiang	PRC	2023	N/A

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3 <i>Declared Options. 93,000 cbm. Dual Fuelled. Total six on order at this yard</i>	54,000	Petredec	SPORE	Jiangnan	PRC	2023	\$76.5 mil
2 <i>Declared Options. 40,000 cbm</i>	38,000	Evalend	GR	Hyundai Mipo	SKR	2023	\$45.5 mil

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Declared Option. 174,000 cbm. Total 2 on order at this yard</i>	94,000	Maran Gas	GR	Samsung	SKR	2023	\$186.5 mil

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	17,500	Mitsui Kankai	JPN	Onomichi	JPN	2022	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 10-2021		WEEK 09-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	376,660	7	288,308	-57%
Tankers	3	186,582	2	79,159	50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	563,242	9	367,467	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 10-2021		WEEK 09-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	142,866	4	150,325	-50%
India	2	80,130	0	0	
Pakistan	2	340,246	4	181,521	-50%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	35,621	-100%
TOTAL	6	563,242	9	367,467	-33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
SINOCARRIER	266,307	1992	JAPAN	32,449	15,526,847	478.5	PAKISTAN
THE MERCIFUL	73,939	1997	JAPAN	9,796	4,702,080	480	PAKISTAN
TEXAS ENTERPRISE	36,414	1981	USA	7,646	3,326,010	435	INDIA
USD 415/LT LDT 'as is' Djibouti OR USD 435/LT LDT 'as is' Mumbai for Green recycling.							

TANKERS							
SUN I	109,326	2001	CHINA	19,854	8,914,446	449	BANGLADESH
ACE	43,716	1999	CHINA	9,360	-	-	INDIA
FORTUNE GLORY XLI	33,540	1997	RUSSIA	10,222	4,916,782	481	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 5/3/2021	MON 8/3/2021	TUES 9/3/2021	WED 10/3/2021	THUR 11/3/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 10 13/3/2020
DRY INDICES											
BDI	1,779	1,829	1,853	1,901	1,980	1,970	191	10.74%	596	43.38%	631
Handy	1,099	1,131	1,155	1,181	1,222	1,259	160	14.56%	590	88.19%	395
BHSI TC AVERAGE	19,790	20,357	20,797	21,265	21,996	22,657	2,867	14.49%	10,617	88.18%	7,103
Supramax	1,900	1,917	1,933	1,969	2,017	2,051	151	7.95%	1,023	99.51%	750
BSI 58 TC AVERAGE	20,903	21,089	21,268	21,658	22,189	22,557	1,654	7.91%	11,252	99.53%	8,255
Kamsarmax	2,212	2,241	2,258	2,238	2,218	2,217	5	0.23%	853	62.54%	1,007
BPI 82k TC AVERAGE	19,904	20,165	20,323	20,145	19,962	19,956	52	0.26%	7,684	62.61%	7,725
Capesize	1,673	1,784	1,825	1,950	2,157	2,092	419	25.04%	84	4.18%	-311
BCI TC AVERAGE	13,874	14,794	15,138	16,170	17,889	17,353	3,479	25.08%	697	4.18%	2,797
WET INDICES											
BCTI	478	488	493	503	502	504	26	5.44%	70	16.13%	816
BDTI	668	666	672	696	706	720	52	7.78%	177	32.60%	1,434
CURRENCY EXCHANGE											
	previous week	FRI 5/3/2021	MON 8/3/2021	TUES 9/3/2021	WED 10/3/2021	THUR 11/3/2021		for the week	% change		
Y/\$	107.5653	108.2704	108.9275	108.6242	108.5906	108.5906	1.0253	0.95%		Japanese Yen	
\$/GBP	1.4003	1.3811	1.3808	1.3884	1.3898	1.3898	-0.0105	-0.75%		Pound Sterling	
INR/\$	72.7378	73.2621	73.3435	72.9115	72.8130	72.8130	0.0752	0.10%		Indian Rupee	
\$/Euro	1.2045	1.1913	1.1849	1.1887	1.1899	1.1899	-0.0146	-1.21%		Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 5/3/2021	MON 8/3/2021	TUES 9/3/2021	WED 10/3/2021	THUR 11/3/2021		for the week	% change		
\$ / US Bbl	66.74	69.36	68.24	67.52	67.90	69.63	2.89	4.33%		BRENT	
\$ / US Bbl	63.83	66.09	65.05	64.01	64.44	66.02	2.19	3.43%		WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 05/03/2021											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	5 years old		305,000		65.370		0.529			
	SUEZMAX	5 years old		158,000		43.894		0.223			
	AFRAMAX	5 years old		115,000		34.238		0.308			
	MR PRODUCT TANKER	5 years old		51,000		26.023		0.057			
DRY BULK	CAPE SIZE	5 years old		180,000		34.460		0.664			
	KAMSARMAX	5 years old		82,500		23.904		0.422			
	SUPRAMAX	5 years old		58,328		17.437		0.612			
	HANDYSIZE	5 years old		38,200		16.159		0.667			

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