



# Sale and Purchase



Hellas S&P Weekly Bulletin

05 March 2021

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RR AUSTRALIA	81,582	2011 SUNGDONG	MAN-B&W 6S60MC-C8 BWTS fitted	SS 11/25 DD 05/23	RGN USD 16.5 M	U/D
WINNING BRIGHT	58,756	2012 NACKS	MAN-B&W 6S50MC-C8.2 4 x 30 T BWTS fitted Tier II	SS 08/25 DD 07/23	LOW USD 14 M	GREEKS
WINNING ANGEL	58,799			SS 09/25 DD 08/23		
FORTUNE BIRD	55,640	2010 MITSUI	MAN-B&W 6S50MC-C8.2 4 x 30 T BWTS fitted	SS 11/25 DD 12/23	USD 12.6 M	U/D

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TEAM AMORINA	46,200	2012 BRODOGRADILISTE TROGIR	MAN-B&W. 6S50 MC6.2 - 2 16 Pumps, Epoxy BWTS fitted	SS 03/22 DD 03/22	USD 82.5 M CASH & 5.97m SHARES	DANISH (c/o Torm)
TEAM ALLEGRO	46,184			SS 12/22 DD 12/22		
TEAM CORRIDO	44,999	2011 BRODOGRADILISTE TROGIR	MAN-B&W. 6S50 MC6.2 - 2 16 Pumps, Zinc BWTS fitted	SS06/21 DD 06/21		
TEAM CAVATINA	44,999	2010 BRODOGRADILISTE TROGIR	MAN-B&W. 6S50 MC6.2 - 2 20 Pumps, Zinc BWTS fitted	SS 01/25 DD 01/23		
TEAM LEADER	46,070	2009 BRODOGRADILISTE TROGIR		SS 03/24 DD 03/22		
TEAM DISCOVERER	46,043	2008 BRODOGRADILISTE TROGIR		SS 07/23 DD 07/21		
TEAM VOYAGER	46,190			SS 04/23 DD 04/23		
TEAM ADVENTURER	46,099	2007 BRODOGRADILISTE TROGIR	MAN-B&W. 6S50 MC6.2 - 2 16 Pumps, Zinc	SS 11/21 DD 11/21		



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### NEW BUILDING

In Dry, DACKS are reported to have taken a further order from Akmar Shipping & Trading for further 61k Ultramax – this is the second vessel in the series and due for delivery in 2H 2022. Yangzijiang have reported orders for a total of ten 82,300dwt Kamsarmax.

A big week in the container NB market at Yangzijiang Shipyard; with the Yard announcing order for four of each 11,800 TEU and 15,000 TEU vessels, SITC declared options for both 4 x 1,800 TEU and 4 x 2,600 TEU.

One order in gas, with HHI reported to have secured an order for a single 7,500cbm LNG bunkering vessels from KOGAS for delivery in 1Q 2023.

### RECYCLING

#### Hot to Trot!

The market finally sparked back into some life this week with demand from Pakistan being the driving force behind this latest resurgence. The waterfront was offering some USD 30 per ldt more, reaching some impressive numbers once again. Bangladesh has also awoken and started to become competitive creating an even contest between both destinations. Some strong numbers have been paid for two VLOC's this week which clearly confirms the current aggressive sentiment, in addition to the panamax bulk carrier reported below. With recyclers still being starved of tonnage, the expectation is that these solid rates will continue for the coming weeks should any meaningful candidates be circulated. The question is, will these firmer rates tease Owners into parting with their older units despite the strong chartering markets?

There was further good news to local steel markets in the sub-continent as Chinese steel rebar futures surged more than 5% on Wednesday to their highest level in about a decade. This has come from Government environmental pledges made to cut output and production, but with the demand for construction increasing the need for Steel. We therefore feel that with these fundamentals in place, the market looks in a healthy position for the foreseeable future, which is coupled with the Global vaccine rollout and Lockdown restrictions slowly being lifted. What will dictate prices going forward will be the supply of tonnage and how fast or slow the tap runs!

### DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
THE MERCIFUL	73,939	1997 JAPAN	9,796 LDT	USD 480 / LDT	PAKISTAN

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1829	+ 50	EURO/USD	1.20259	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1784	+ 111	YEN/USD	0.00931	VLSFO	490.00	516.00	525.00
BPI	2241	+ 29	BRENT		MGO	537.50	539.50	622.50
BSI	1917	+ 32	68.87		IFO 380	396.00	398.00	413.50



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