



Sale and Purchase



Hellas S&P Weekly Bulletin

19 February 2021

BULK CARRIERS

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|-------------------|--------|------------------------|--|----------------------|---------------|-------------|
| KINOURA | 82,250 | 2012 TSUNEISHI TADOTSU | MAN-B&W 6S60MC-C7.2 Scrubber & BWTS fitted | SS 02/22 DD 02/22 | RGN USD 18 M | GREEKS |
| FORTUNE DAISY | 74,979 | 2011 SASEBO | MAN-B&W 7S50MC-C8.2 | SS 04/21 DD 04/21 | RGN USD 14 M | GREEKS |
| SBI CRONOS | 61,305 | 2015 I-S | MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS fitted | SS 10/25 DD 10/23 | USD 39.75 M | U/D |
| SBI ACHILLES | 61,301 | 2016 IMABARI | | SS 01/26 DD 01/24 | | |
| BEAUFORT | 57,022 | 2010 QINGSHAN | MAN-B&W 6S50MC-C8.2 4 x 30 T BWTS fitted | SS 07/25 DD 08/23 | RGN USD 9.5 M | U/D |
| ADIRONDACK | 57,017 | | | SS 01/25 DD 12/22 | | |
| GLOBAL FUTURE | 52,484 | 2006 TSUNEISHI ZOSEN | MAN-B&W 6S50MC 4 x 30 T BWTS fitted | SS 09/21 DD 09/21 | USD 7.8 M | SINGAPOREAN |
| CONTINENTAL TAIGA | 28,338 | 2009 IMABARI | MAN-B&W 6S42MC7.1 4 x 30 T BWTS fitted | SS 03/22 DD 03/22 | USD 6.75 M | GREEKS |

TANKERS – CHEMICALS – LPG/LNGs

| VESSEL | DWT | BLT | DETAILS | SS/DD | PRICE | BUYER |
|----------------|---------|------------|---|----------------------|-------------|-------------|
| ENEOS BREEZE | 301,013 | 2003 IHI | SULZER 7RTA84T-B | SS 11/21 DD 11/21 | USD 22.8 M | SINGAPOREAN |
| BRIGHT FORTUNE | 48,045 | 2010 IWAGI | MAN-B&W 6S50MC-C8.2 Epoxy, 4 Pumps, BWTS fitted | SS 03/25 DD 01/24 | USD 13.65 M | GREEKS |



NEW BUILDING

Samsung have announced orders for four LNG dual fuelled VLCCs for an undisclosed buyer, with delivery of the series due by mid 2023. At the smaller end of the tanker sizes, Dae Sun are understood to have secured an order from Societe de Cabotage Petrolier (Petrocab) for a single 9,000dwt product tanker for delivery in 2023.

Just one order in gas, with Clients of Benelux Overseas contracting two firm plus one option 40,000cbm MGCs at HMD, for delivery in 1H 2023.

In the container market, Samsung have taken an order from Seaspan (for Zim) for five firm plus five option LNG dual fuelled 15,000 TEU vessels, with delivery of the firm ships by mid 2023. DSME announced an order for a series of conventionally fuelled 15,000 TEU ships for delivery in the first half of 2023, for which we understand to be options declared by Zodiac Maritime. Lastly, HMD are reported to have secured an order from Pan Continental Shipping for a single 1,800 TEU feeder for delivery in 1H 2022.

RECYCLING

Non-existent!

With the holidays in the Far East continuing into this week, the market was never able to get off the ground as a result and subsequently, an absence of activity has been seen. Little, if any, tonnage at all was even circulated in the market with buyer's 'inbox' threadbare and all finding it hard to source any vessels from Owners as they continue to enjoy the firm freight market, particularly in the lucrative Dry and Container sectors, and increased values on the second-hand sector.

The tonnage many predicted to focus on from nearly all analysts and stakeholders was going to be from the tanker sector, but that has so far failed to produce any number of meaningful candidates as further trading buyers surprisingly continue to come forward for these older tankers and divert any potential tonnage away from the recycling market. With this trend looking set to continue into the second quarter, the waterfront must start to prepare for potentially another barren year, which should in turn increase price levels as competition naturally increases, meaning that any willing Seller in the near future should reap the benefits of this.

DEMOLITION

BULK CARRIERS – GCs - MPPs

| VESSEL | DWT | BLT | DETAILS | PRICE | DELIVERY |
|--------|--------|------------|-----------|---------------|------------|
| KT 05 | 47,375 | 1998 JAPAN | 7,455 LDT | USD 440 / LDT | BANGLADESH |
| KT 02 | 45,725 | | 7,456 LDT | | |

TANKERS – CHEMICALS – LPGs

| VESSEL | DWT | BLT | DETAILS | PRICE | DELIVERY |
|--------|-----|-----|---------|-------|----------|
| - | - | - | - | - | - |

| BALTIC INDEX | | | EXCHANGE RATE | | BUNKER PRICES | | | |
|--------------|------|-------|---------------|---------|---------------|-----------|--------|----------|
| BDI | 1698 | - 72 | EURO/USD | 1.20661 | BUNKERS | ROTTERDAM | SPORE | FUJAIRAH |
| BCI | 1715 | - 177 | YEN/USD | 0.00946 | VLSFO | 486.00 | 515.50 | 500.00 |
| BPI | 2332 | - 139 | BRENT | | MGO | 533.50 | 537.00 | 599.00 |
| BSI | 1513 | + 72 | 62.99 | | IFO 380 | 370.00 | 393.50 | 370.50 |



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