



Sale and Purchase



Hellas S&P Weekly Bulletin

05 February 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SAKURA WAVE	88,299	2010 IMABARI	MAN-B&W 6S60MC	SS 08/22 DD 08/22	USD 12.7 M	U/D
AJAX	77,328	2006 OSHIMA	MAN-B&W 5S60MC-C	SS 05/21 DD 05/21	USD 10.2 M	GREEKS
GOLDEN SAGUENAY	75,500	2008 JIANGSU RONGSHENG	MAN-B&W 5S60MC-C Ice-1C	SS 03/23 DD 03/23	USD 8.5 M each	GREEKS
GOLDEN OPPORTUNITY	75,750			SS 08/23 DD 08/23		
NICOS L	73,193	2002 JIANGNAN	MAN-B&W 5S60MC	SS 04/22 DD 04/22	RGN MID USD 6 M	U/D
GH STORM CAT	63,308	2014 SAINTY	MAN-B&W 5S60ME-C8 4 x 45 T BWTS fitted	SS 12/24 DD 11/22	USD 15.5 M	DANISH
SAGE SANAGA	63,500	2013 SINOPACIFIC DAYANG	MAN-B&W 5S60ME-C8.2 4 x 36 T BWTS fitted	SS 08/23 DD 12/21	MID USD 15 M	GREEKS
MELPOMENI	53,806	2002 NEW CENTURY	MAN-B&W 6S50MC-C	SS 11/22 DD 11/22	USD 5.3 M	CHINESE
ES PLUTO	29,061	2012 NANTONG YAHUA	MAN-B&W 5S50MC6.2 4 x 30 T Box Hold – Tier II ME	SS 07/25 DD 06/23	RGN USD 7 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FSL FOS	113,500	2021 COSCO YANGZHOU	MAN-B&W 6G60ME-C9.5	N/A	USD 52.5 M each	LIBYANS (c/o GNMTC)
FSL SUEZ				N/A		
MERMAID	45,763	2002 MINAMINIPPON	MAN-B&W 6S50MC6.1 BWTS fitted 4 Pumps, Epoxy	SS 03/25 DD 10/23	USD 8.45 M	U/D



NEW BUILDING

Clients of Chandris (Hellas) have ordered one firm plus one option 115,000dwt LR2 at Daehan for delivery in the second half of 2022. Hyundai Mipo are reported to have taken orders for three MRs although the buyers are yet to be disclosed, delivery of all three are due in 2022.

In dry, U-Ming announced an order for two firm, plus two option 210,000dwt Newcastlemax bulkers at Beihai for delivery in end 2022 and into 2023.

Looking at gas, HMD have announced an order for two 40,000cbm MGCs for delivery by mid-2023, for yet to be confirmed owner (or owners).

A number of orders in the container market. Samsung have announced finalising contracts for two firm 13,000 TEU vessels for delivery in the first quarter of 2023, similarly from a yet to be confirmed buyer. Yangzijiang have secured an order for a series of ten gearless 4,600 TEU vessels from Zhonggu Logistics for delivery in 2022 and into 2023. Lastly, Jiangsu Daijin have announced orders for six firm plus six option 5,200dwt general cargo vessels.

RECYCLING

Productive budget...or not?

The budget announcement from India this week brought some positive news towards the shipping industry with the Government seemingly attempting to prioritise shipping as a major benefactor of funding as they position themselves to increase their share in the world of shipping seeking more vessels flying the Indian flag, more jobs for national seafarers and more green recycling at Alang.

With around 90 ship recycling yards now having already achieved HKC (Hong Kong Convention) compliant certification, the Government has afforded efforts on ensuring all yards will be HKC compliant within this year. This is to ensure more better quality and well-maintained units from the Japanese and European fleet find their way to the recycling yards in Alang. Customs duty was reduced in the budget for the importation of some steel finished products and copper but it would appear from the early signs that there has been no real benefit towards the ship recycling industry (i.e. no change).

Concerning the current market sentiment, it is very difficult to describe what the vibes are and where we are heading to. Uncertainty is definitely the talk from the recycling yards on the back of reports that the Chinese could once again export cheap steel to the Indian sub-continent and therefore, reports indicate that the recyclers have little interest in bidding for tonnage at this current time, despite a lack of candidates clearly being seen. It does feel like the global lockdown has centred itself upon the ship recycling community with no end in sight.

We do really need to see a steady supply of units to decipher the current conditions. With the tanker market weakening, maybe some tanker units will head towards this industry and dangle a carrot in front of a recyclers nose!

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1333	+ 6	EURO/USD	1.19920	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1527	- 13	YEN/USD	0.00950	VLSFO	446.50	487.50	487.50
BPI	1662	+ 33	BRENT		MGO	484.50	497.50	545.00
BSI	1144	+ 5	59.55		IFO 380	370.50	370.50	349.00



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