



Sale and Purchase



Hellas S&P Weekly Bulletin

12 February 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KIND SALUTE	95,790	2011 IMABARI	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 05/21 DD 05/21	LOW USD 16 M	CHINESE
CAPTAIN TASSOS D	75,035	2011 PENGLAI	MAN-B&W 5S60MC-C	SS 06/21 DD 6/21	MID/HIGH USD 10 M	CHINESE
SBI HERCULES	63,314	2016 CHENGXI	MAN-B&W 5G60ME-C9.2 4 x 30 T BWTS fitted	SS 01/26 DD 01/24	USD 88 M en bloc	CHINESE
SBI PERSEUS	62,235		MAN-B&W 5G60ME-C9.2 4 x 30 T Scrubber & BWTS fitted	SS 02/26 DD 11/23		
SBI PISCES	63,650		MAN-B&W 5G60ME-C9.2 4 x 30 T BWTS fitted	SS 09/21 DD 09/21		
SBI THALIA	63,500		MAN-B&W 5G60ME-C9.2 4 x 30 T BWTS fitted	SS 11/25 DD 03/23		
SBI ATHENA	63,500	2015 CHENGXI	MAN-B&W 5G60ME-C9.2 4 x 30 T Scrubber & BWTS fitted	SS 01/25 DD 10/22		
ORCHARD QUAY	56,742	2011 QINGSHAN	MAN-B&W 6S50MC-C 4 x 30 T	SS 11/21 DD 11/21	USD 8.6 M	CHINESE
OCEAN PHOENIX	56,208	2009 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 12/24 DD 12/22	LOW USD 10 M	ASIANS
BELORIENT	50,300	2008 PAL	MAN-B&W 6S50MC-C 4 x 35 T	SS 08/23 DD 05/21	RGN USD 7 M	CHINESE
ATLANTIC VENUS	33,677	2012 FUKUOKA	mitsubishi 6UEC45LSE 4 x 30 T BWTS fitted	SS 08/22 DD 08/22	RGN/XS USD 10 M (dely Jun/Jul)	U/D
ATLANTIC EMBLEM	29,637	2011 SHIKOKU	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 07/21 DD 07/21	RGN USD 10 M (3-y BBHP)	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

HMD have announced an order at Hyundai Vinashin for a single 40,000dwt handy tanker from a yet to be disclosed buyer with delivery due in 2023. Daehan announced an order two sets of 1+1 115,000dwt Aframax for delivery of both firm vessels in 2H 2022 both for yet to be disclosed buyers.

In dry, YAMIC have secured an order for one firm plus one option 82,300dwt Kamsarmax from Evalend Shipping for 2023 delivery.

In gas, KHI have taken orders for two firm 86,500cbm VLGCs from NYK – the LPG dual fuel vessels are due for delivery in mid-2022. HMD announced orders for a total of three 40k cbm MGCs, with one for clients of Brave Maritime and two for a yet to be disclosed buyer. Delivery of all three units is due in 1Q 2023.

Looking at the container space, YZJ took orders for four 24k TEU vessels for long term MSC employment, with the order split between a time charter deal from Seaspan and a long term bareboat from CDB Leasing. Delivery is due 1H 2023. Hyundai Samho have secured further orders for 13k TEU vessels understood to be options declared by clients of Capital Ship Management for delivery in 1H 2023. Lastly in the PCTC market and whilst signed sometime ago with the Yard, NYK announced this week orders for four LNG DF 7,000 CEU PCTCs at China Merchants Jinling for delivery from 2022.

RECYCLING

Year of the Ox!

There is hope that a more bullish market may come into play following rumours that the Chinese Government may decide to import steel rather than export which would have put paid to the recent caution of the Chinese flooding the Indian sub. Continent markets with cheap steel. These previous rumours had, we are reliably informed, affected the sentiment in the waterfront with the recyclers having held back from showing interest to acquire tonnage and thus this change in position from China, if true, should actually bring about a more positive approach from the recyclers and subsequently help to rekindle interest and push price indications northwards again. We shall see how correct these rumours are once the Chinese New Year festivities have finished!

Meanwhile, it has remained a very quiet week with a lack of action being seen - there have been a few sales concluded as reported below, but generally the market has become stagnant where owners have been reluctant to consider the recent weaker levels and strong and optimistic second hand values and freight rates have ensured new tonnage in circulation for recycling remaining limited. If price levels do show improvements in the forthcoming weeks, then possibly future sales candidates will grow.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
MARQUESSA	104,591	2006 CHINA	17,977 LDT	USD 311 / LDT	"AS-IS" MANILA
IRINI I	40,632	1982 JAPAN	10,359 LDT	USD 440 / LDT	Full range INDIA SUB.

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1339	+ 26	EURO/USD	1.21273	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1242	- 1	YEN/USD	0.00955	VLSFO	461.50	501.00	494.00
BPI	1944	+ 73	BRENT		MGO	505.50	520.50	569.50
BSI	1217	+ 20	60.73		IFO 380	357.00	379.00	360.50



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarksons Platou's database and other sources. Clarksons Platou advises that: (i) any Information extracted from Clarksons Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons Platou's database; (iii) whilst Clarksons Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarksons Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons Platou and its 'connected persons' or (ii) the liability of Clarksons Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.