

### Bulkers

Kassian Maritime have sold their Capesize “**Giant Slotta**” 174/2006 SWS, China (SS/DD 03/2021) to Chinese buyers for **USD 12 mill** basis BWTS included in the sale but due for installation on the next drydock. For comparison purposes, the one-year-younger “**Unique Carrier**” 177/2007 SWS, China (SS/DD 05/2022) was sold a month ago at USD 11,7 mill. Moreover, the Japanese built “**Aquabreeze**” 171/2003 Sasebo, Japan (05/2023, DD 01/2021) of Carras Hellas was committed to undisclosed buyers for **USD 10,9 mill**, while a month ago the similar “**Lin Jie**” 177/2003 Namura, Japan (SS 05/2023, DD 05/2021) was sold at high USD 8 mill.

Pacific Basin have acquired the Ultramax “**Ultra Wollongong**” 61/2011 Oshima, Japan (SS/DD 06/2021, BWTS fitted) from Kasuga Shipping for **USD 13,8 mill**. Note that the two-years-younger “**Orient Amabie**” 61/2013 Imabari, Japan (SS 07/2025, DD 07/2023, BWTS fitted) was sold a week ago at USD 16,5 mill.

Vulcanus Technical Maritime have sold their Supramax “**Melpomeni**” 53/2002 New Century, China (SS/DD 11/2022) to Chinese buyers for **USD 5,3 mill**, while the one-year-younger “**Kitana**” 52/2003 Tsuneishi Cebu, Philippines (SS 04/2023, DD 05/2021) was sold to Chinese buyers also for **USD 5,9 mill**. Furthermore, Samos Steamship sold their box shaped “**Red Jacket**” 52/2008 Oshima, Japan (SS 06/2023, DD 04/2021) to Greek buyers for **USD 8,75 mill**. For reference to the latter, the two-year-old conventional bulker “**Navios Astra**” 53/2006 Imabari, Japan (SS/DD 05/2021) was sold a month ago at USD 6,8 mill.

Capital Maritime have finally committed their Handysize “**Aristos II**” 32/2011 Samho, Korea (SS/DD 04/2021) to Greek compatriots Load Line Marine for **USD 8,6 mill**. Remind you that the two-years-younger Japanese built “**Hokkaido Bulker**” 31/2013 Hakodate, Japan (SS 10/2023, DD 08/2021) was sold a week ago at USD 10,5 mill.

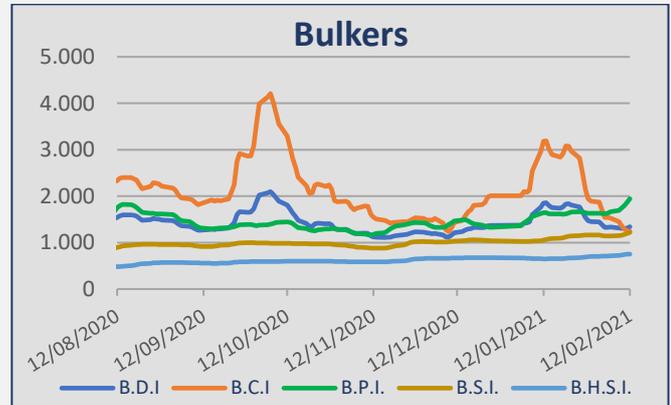
### Tankers

ENEOS Ocean sold their VLCC “**Eneos Breeze**” 301/2003 IHI, Japan (SS/DD 11/2021) for **region USD 23 mill**. Note that the two-years-old Korean built “**Marion**” 306/2001 Samsung, Korea (SS 06/2023, DD 06/2021) was sold a week ago at region USD 24 mill.

Alma Maritime sold four Suezmax sister vessels this week. The “**Suez Fuzeyya**” & “**Suez Vasilis**” 158/2011 Hyundai, Korea (SS/DD 05/2021 both) were acquired by NGM for **USD 50 mill enbloc**, while the “**Suez Rajan**” & “**Suez Hans**” 158/2011 Hyundai, Korea (SS/DD 08/2021 & 07/2021 respectively) were acquired by Empire Navigation for the **same price**.

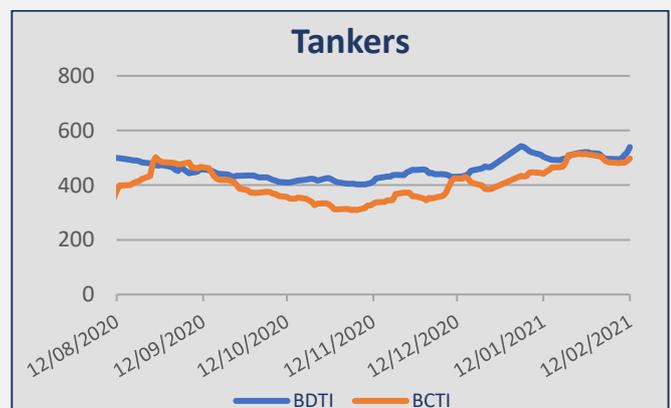
Teekay Tankers have sold their Aframax sister vessels “**Explorer Spirit**” & “**Navigator Spirit**” 105/2008 Tsuneishi, Japan (SS/DD 01/2023 & 03/2023 respectively) to Greek buyers IMS for **USD 16 mill each**, while DSD committed their “**Stavanger Bliss**” 105/2008 Sumitomo, Japan (SS 09/2023, DD 07/2021) for **USD 15,2 mill**.

### Baltic Indices



INDEX	12-Feb	5-Feb	± (%)
BDI	1.339	1.333	0,45%
BCI	1.242	1.527	-18,66%
BPI	1.944	1.662	16,97%
BSI	1.217	1.144	6,38%
BHSI	751	719	4,45%

Daily T/C Avg	12-Feb	5-Feb	± (%)
Capesize	\$ 10.304	\$ 12.662	-18,62%
Kamsarmax	\$ 17.496	\$ 14.960	16,95%
Supramax 58	\$ 13.384	\$ 12.583	6,37%
Handysize 38	\$ 13.512	\$ 12.937	4,44%



INDEX	12-Feb	5-Feb	± (%)
BDTI	539	496	8,67%
BCTI	498	483	3,11%

## Capesize

**Week 06** saw iron ore rates on the West Australia / China route continued at the level of mid/high usd 5,00's fio range. No period activity to report here.

## Kamsarmax / Panamax

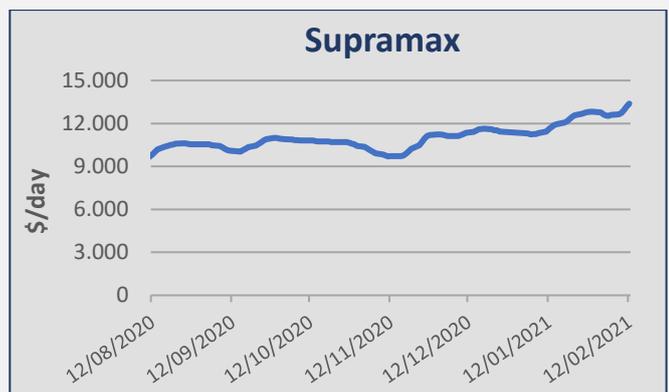
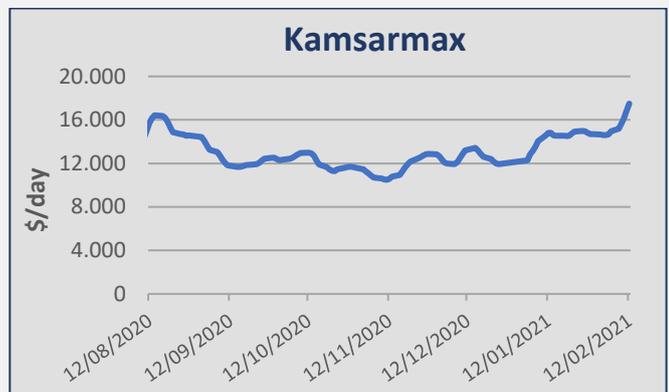
North Pacific rounds ranged at the usd 10,000/11,000 pd. A number of Indonesian and Australian trips into China were reported fixed in the usd 13,000/14,000 pd range. South East Asian trips via East Coast South America into China were reported at the level of usd 14,000/16,000 pd. Continental trips into China were fixed around usd 33,000 pd. Inter-Continental trips via Baltic were reported at the level of usd 23,000 pd. Continental trips into ECSA via USEC were fixed around usd 21,500 pd. Inter-Mediterranean trips via Black Sea and Persian Gulf were reported around usd 15,000 pd. South American trips into Continent were reported fixed at the usd 23,500 pd. South American trips into China were reported at the level of usd 17,000/17,500 pd plus ballast bonus at the usd 700K/750K. On the period front a Kamsarmax were reported fixed in the usd 14,250 pd for 12 months employment basis delivery in the Pacific. Usd 10,650 pd an a Panamax for 12/14 months employment basis delivery in the Pacific.

## Ultramax / Supramax

A number of Indian iron ore trips into China were reported fixed in the usd 15,300 pd. Persian Gulf trips into India with aggregates were reported at the level of usd 17,000 pd. West African trips into Black Sea were fixed around usd 14,000 pd. Continental usual scrap trips were reported fixed at the level of usd 18,000 pd. Un Ultramax were reported fixed at the usd 21,000 pd for 3/5 months employment basis delivery US Gulf with redelivery Atlantic. A Supramax was fixed on period at the usd 10,800 pd basis delivery China for 1year employment.

## Handymax / Handysize

A number of Indian trips into Persian Gulf with steel were reported fixed at the level of usd 8,500 pd. Continental trips into Mediterranean with scrap were reported at the level of usd 12,000 pd. Mediterranean cement trips into US Gulf were fixed around usd 16,250 pd. US Gulf trips into Continent with pellets were reported fixed at the usd 19,000 pd. South American trips into Continent were reported at the level of usd 16,500 pd. A large Handysize was fixed on a period at the usd 12,000 pd basis delivery Continent for 5/7 months employment. Usd 10,250 pd on a large Handysize for 4/6 months employment basis delivery in the Pacific.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Giant Slotta</b>	174.093	2006	SWS, China	03/2021	MAN-B&W	-	\$ 12m	Chinese	BWTS included/ not fitted
Capesize	<b>Aquabreeze</b>	171.012	2003	Sasebo, Japan	05/2023	B&W	-	\$ 10,9m	Undisclosed	DD 01/2021
Post Panamax	<b>Kind Salute</b>	95.790	2011	Imabari, Japan	05/2021	MAN-B&W	-	Low \$ 16m	Chinese	BWTS fitted
Kamsarmax	<b>JIANGSU NEWYANGZI YZJ2015-2263</b>	81.800	2021	Jiangsu New Yangzijiang, China			-	Region \$ 27,5m	Greek	Resale
Kamsarmax	<b>JIANGSU NEWYANGZI YZJ2015-2264</b>	81.800	2021	Jiangsu New Yangzijiang, China			-	Region \$ 27,5m		Resale
Panamax	<b>Captain Tassos D</b>	75.200	2011	Penglai Jinglu, China	06/2021	MAN-B&W	-	\$ 11m	Undisclosed	
Ultramax	<b>Sbi Pisces</b>	63.650	2016	Chengxi, China	09/2021	MAN-B&W	4x30T			BWTS fitted
Ultramax	<b>Sbi Thalia</b>	63.500	2015	Chengxi, China	11/2025	MAN-B&W	4x30T			BWTS fitted
Ultramax	<b>Sbi Hercules</b>	63.314	2016	Chengxi, China	01/2026	MAN-B&W	4x30T	\$ 88m enbloc	Chinese	BWTS fitted
Ultramax	<b>Sbi Athena</b>	63.235	2015	Chengxi, China	01/2025	MAN-B&W	4x30T			BWTS fitted, Scrubber fitted
Ultramax	<b>Sbi Perseus</b>	62.235	2016	Chengxi, China	02/2026	MAN-B&W	4x30T			BWTS fitted, Scrubber fitted
Ultramax	<b>Ultra Wollongong</b>	61.684	2011	Oshima, Japan	06/2021	MAN-B&W	4x30T	\$ 13,8m	Hong Kong (Pacific Basin)	BWTS fitted
Supramax	<b>Cooper</b>	57.970	2011	Yangzhou Dayang, China	10/2021	MAN-B&W	4x35T			
Supramax	<b>Texas</b>	57.970	2011	Yangzhou Dayang, China	12/2021	MAN-B&W	4x35T	\$ 29,5m enbloc	US based (Eagle Bulk)	\$ 21,2m in cash & 329.583 shares
Supramax	<b>Wilton</b>	57.970	2011	Yangzhou Dayang, China	04/2021	MAN-B&W	4x35T			
Supramax	<b>Serene Lydia</b>	57.573	2010	Stx Dalian, China	07/2025	MAN-B&W	4x30T	\$ 8,8m	Chinese	BWTS fitted
Supramax	<b>Orchard Quay</b>	56.742	2011	Qingshan, China	11/2021	MAN-B&W	4x30T	Low \$ 8m	Chinese	
Supramax	<b>Green Phoenix</b>	56.116	2011	Mitsui, Japan	01/2026	MAN-B&W	4x30T	Low \$ 11m	Undisclosed	Basis SS/DD due
Supramax	<b>Melpomeni</b>	53.806	2002	New Century, China	11/2022	B&W	4x40T	\$ 5,3m	Chinese	

## Bulk Carriers (Continued)

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Supramax	<b>Kitana</b>	52.454	2003	Tsuneishi Cebu, Philippines	04/2023	B&W	4x30T	\$ 5,9m	Chinese	DD 05/2021
Supramax	<b>Red Jacket</b>	52.224	2008	Oshima, Japan	06/2023	Mitsubishi	4x30T	\$ 8,75m	Greek	OHBS, DD 04/2021
Handysize	<b>Cielo Di Dublino</b>	37.064	2011	Hyundai Mipo, Korea	06/2025	MAN-B&W	4x36T	\$ 10,8m	Israeli	BWTS fitted
Handysize	<b>Atlantic Venus</b>	33.677	2012	Fukuoka, Japan	08/2022	Mitsubishi	4x30,5T	Low \$ 10m	Undisclosed	
Handysize	<b>Sapphire Island</b>	33.664	2012	Shin Kurushima Onishi, Japan	04/2022	Mitsubishi	4x30T	Mid \$ 10m	Greek (Brave Maritime)	OHBS, BWTS fitted
Handysize	<b>Basic Ocean</b>	33.649	2012	Shin Kurushima Onishi, Japan	01/2026	Mitsubishi	4x30T	Mid \$ 10m	Greek (Brave Maritime)	OHBS, BWTS fitted, SS/DD passed
Handysize	<b>Aristos II</b>	32.377	2011	Samho, Korea	04/2021	MAN-B&W	4x30T	\$ 8,6m	Greek (Load Line Marine)	

## Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Eneos Breeze</b>	301.013	2003	IHI, Japan	11/2021	Sulzer	Region \$ 23m	Undisclosed	
Suezmax	<b>Icaria</b>	165.293	2003	Hyundai Samho, Korea	01/2023	B&W	Region \$ 16m	Undisclosed	
Suezmax	<b>Suez Fuzeyya</b>	158.574	2011	Hyundai, Korea	05/2021	MAN- B&W	\$ 50m enbloc	Greek (NGM)	
Suezmax	<b>Suez Vasilis</b>	158.574	2011	Hyundai, Korea	05/2021	MAN- B&W			
Suezmax	<b>Suez Rajan</b>	158.574	2011	Hyundai, Korea	08/2021	MAN- B&W	\$ 50m enbloc	Greek (Empire Navigation)	
Suezmax	<b>Suez Hans</b>	158.574	2011	Hyundai, Korea	07/2021	MAN- B&W			
Suezmax	<b>Episkopi</b>	153.019	2001	Hyundai, Korea	03/2021	B&W	\$ 12,8m	Undisclosed	
LR2	<b>Dubai Harmony</b>	115.340	2005	Samsung, Korea	05/2025	MAN- B&W	\$ 13,6m	Greek (Castor Maritime)	BWTS fitted, Incl. balance of T/C at US\$ 15.000 p/d, plus 50/50 profit share
LR2	<b>Dubai Hope</b>	115.340	2005	Samsung, Korea	05/2025	MAN- B&W	\$ 13,6m		
LR2	<b>Cosco Yangzhou N945</b>	113.500	2021	Cosco Yangzhou, China		MAN- B&W	\$ 52,5m	Libyan (GNMTC)	Scrubber fitted
LR2	<b>Cosco Yangzhou N944</b>	113.500	2020	Cosco Yangzhou, China		MAN- B&W	\$ 52,5m		Scrubber fitted

## Tankers (Continued)

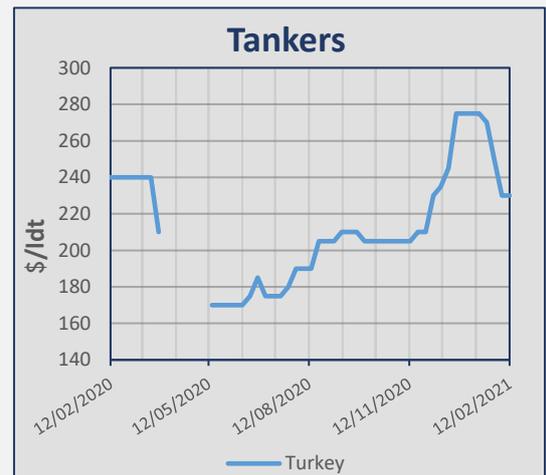
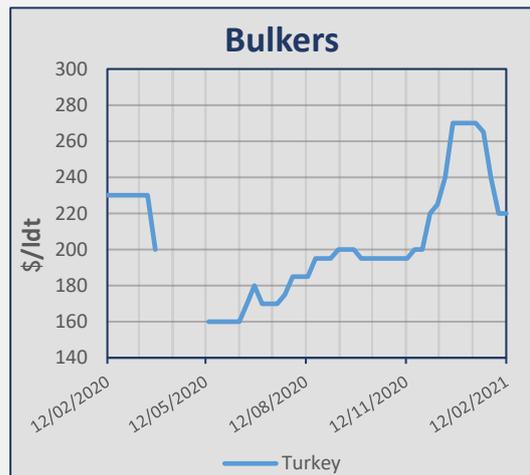
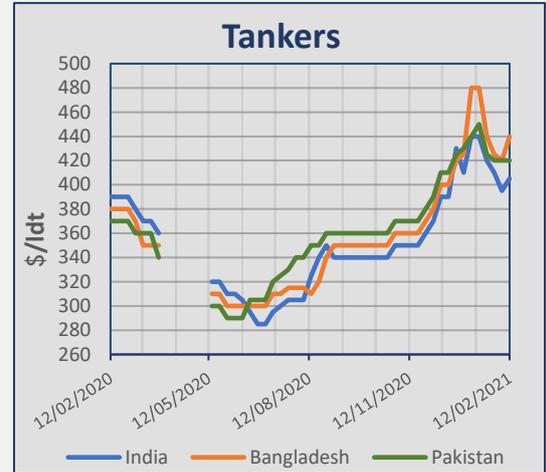
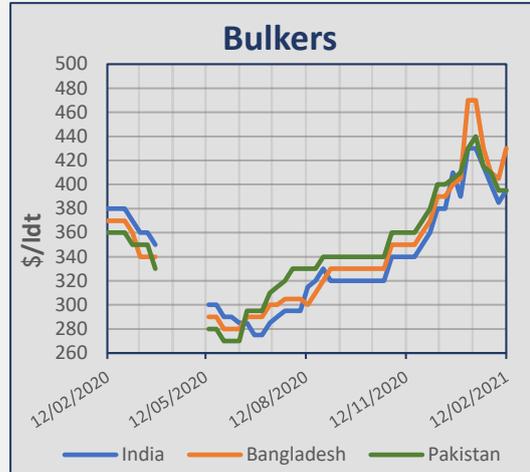
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	<b>Explorer Spirit</b>	105.804	2008	Tsuneishi, Japan	01/2023	MAN-B&W	\$ 16m	Greek (IMS)	
Aframax	<b>Navigator Spirit</b>	105.773	2008	Tsuneishi, Japan	03/2023	MAN-B&W	\$ 16m		
Aframax	<b>Stavanger Bliss</b>	105.400	2008	Sumitomo, Japan	09/2023	MAN-B&W	\$ 15,2m	Undisclosed	
MR	<b>Carina</b>	47.962	2010	Iwagi, Japan	11/2025	MAN-B&W	\$ 15m	Undisclosed	
MR	<b>High Priority</b>	46.847	2005	Naikai Zosen, Japan	03/2025	B&W	\$ 9,7m	Italian (d'Amico)	P.option declared
Chemical/Oil Products	<b>Eships Eagle</b>	13.148	2007	Hyundai Mipo, Korea	04/2022	MaK	\$ 6,5m	Undisclosed	
Chemical/Oil Products	<b>Sichem Beijing</b>	13.068	2007	21 <sup>st</sup> Century, Korea	04/2022	MAN-B&W	\$ 5,2m	Vietnamese	

## Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	<b>Naxos</b>	5.680	2003	Hyundai, Korea	03/2022	B&W	-	\$ 25,5m	Undisclosed	
Post Panamax	<b>Granville Bridge</b>	5.642	2006	Hyundai, Korea	09/2021	MAN-B&W	-	\$ 18,5m	Taiwanese (Wan Hai Lines)	
Post Panamax	<b>Fos Express</b>	5.085	2008	Hanjin, Korea	07/2023	MAN-B&W	-			BWTS fitted
Post Panamax	<b>Long Beach Express</b>	5.085	2008	Hanjin, Korea	02/2023	MAN-B&W	-	\$ 40,5m enbloc	Capital Product Partners	BWTS fitted
Post Panamax	<b>Seattle Express</b>	5.085	2008	Hanjin, Korea	05/2023	MAN-B&W	-			BWTS fitted
Sub Panamax	<b>Bardu</b>	2.546	2014	Jiangsu New Yangzijiang, China	03/2024	MAN-B&W	3x45T	\$ 18m	UK based	
Sub Panamax	<b>Baleares</b>	2.546	2014	Jiangsu New Yangzijiang, China	01/2024	MAN-B&W	3x45T	\$ 18m	Log-in Logistica	
Feeder	<b>Kota Nebula</b>	1.810	2010	Dalian, China	07/2025	MAN-B&W	2x40T	\$ 7,8m	German	
Feeder	<b>Bomar Vanquish</b>	1.678	2001	Sietas, Germany	12/2021	B&W	3x45T	\$ 5,7m	Undisclosed	
Feeder	<b>Bomar Valour</b>	1.678	2002	Sietas, Germany	02/2022	B&W	3x45T	\$ 5,7m		

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	395
	Bangladesh	430
	Pakistan	395
	Turkey	220
<b>Tankers</b>	India	405
	Bangladesh	440
	Pakistan	420
	Turkey	230



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Marquessa	104.592	2006	18.090	331	Undisclosed	"As Is" Manila, Fire damaged
Bulker	Rigel	72.465	1998	10.156	449	Bangladesh	Incl. 150 MT MGO
Tanker	Irini I	40.632	1982	8.965	445	Undisclosed	Subcontinent buyer's option
General Cargo	Inzhener Plavinskiy	9.382	1988	4.917	250	Turkey	

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	61.000	NACKS, China	2022	Undisclosed	Greek (Niovis Shipping)	BWTS fitted, Tier II, Old order

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	300.000	Samsung, Korea	2023	Undisclosed	Greek (Maran Tankers)	LNG dual fuelled, LOI stage

## Containers

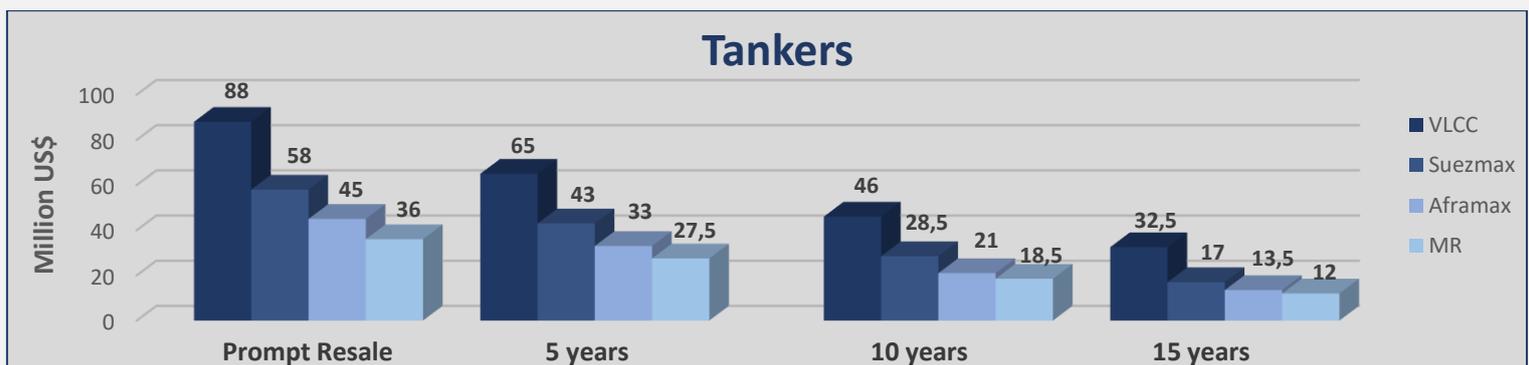
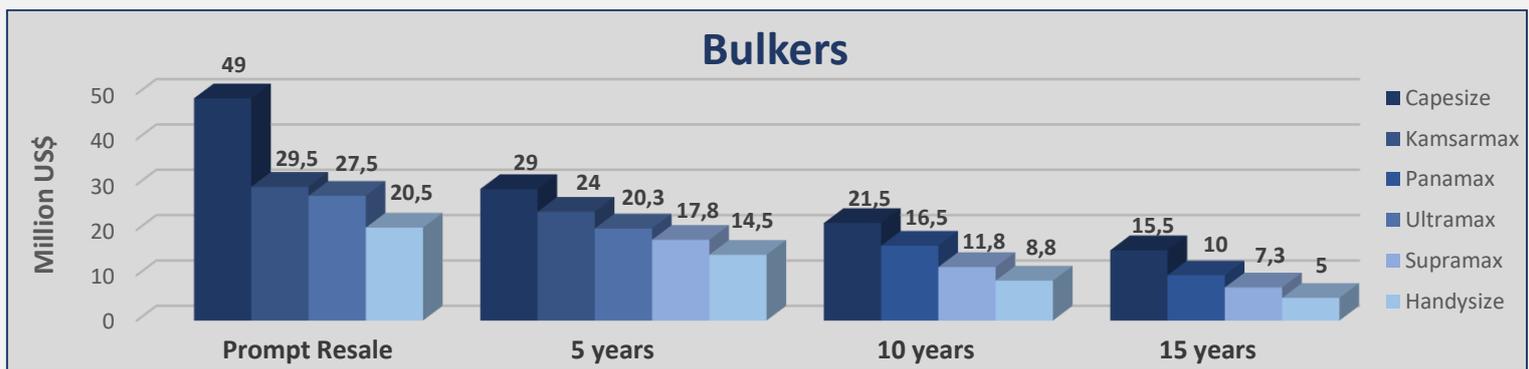
Units	Teu	Yard	Delivery	Price	Owner	Comments
2	24.000	Yangzijiang, China	2022/2023	\$ 150m	Chinese (CDB Leasing)	Conventionally fuelled, Scrubber fitted, T/C to MSC
2	24.000	Yangzijiang, China	2022/2023	\$ 150m	HK based (Seaspan)	Conventionally fuelled, Scrubber fitted, T/C to MSC
10	15.000	Samsung, Korea	2023/2024	Undisclosed	HK based (Seaspan)	LNG dual fuelled, 12years T/C to Zim
10	4.600	Jiangsu New Yangzijiang, China	2022/2023	\$ 35m	Chinese (Zhonggu Logistics)	

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1+1	93.000	Jiangnan, China	2023	\$ 75,5m	Chinese (Tianjin Southwest Maritime)	LPG fuelled
2	84.000	Kawasaki, Japan	2022	Undisclosed	Japanese (NYK Line)	LPG fuelled
2+1	40.000	Hyundai Mipo, Korea	2023	\$ 47m	Greek (Benelux Overseas)	LPG

Bulkers					
Size	Age	Week 6	Week 5	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	29	29	0,00%	
Capesize 180k	10 years	21,5	21	2,38%	
Capesize 170k	15 years	15,5	15,5	0,00%	
Kamsarmax 82k	Resale	29,5	29,5	0,00%	
Kamsarmax 82k	5 years	24	24	0,00%	
Panamax 76k	10 years	16,5	16,3	1,23%	
Panamax 74k	15 years	10	9,3	7,53%	
Ultramax 63k	Resale	27,5	27,5	0,00%	
Ultramax 61k	5 years	20,3	20	1,50%	
Supramax 58k	5 years	17,8	17,5	1,71%	
Supramax 56k	10 years	11,8	11,5	2,61%	
Supramax 52k	15 years	7,3	7,3	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8,8	8,5	3,53%	
Handysize 28k	15 years	5	5	0,00%	

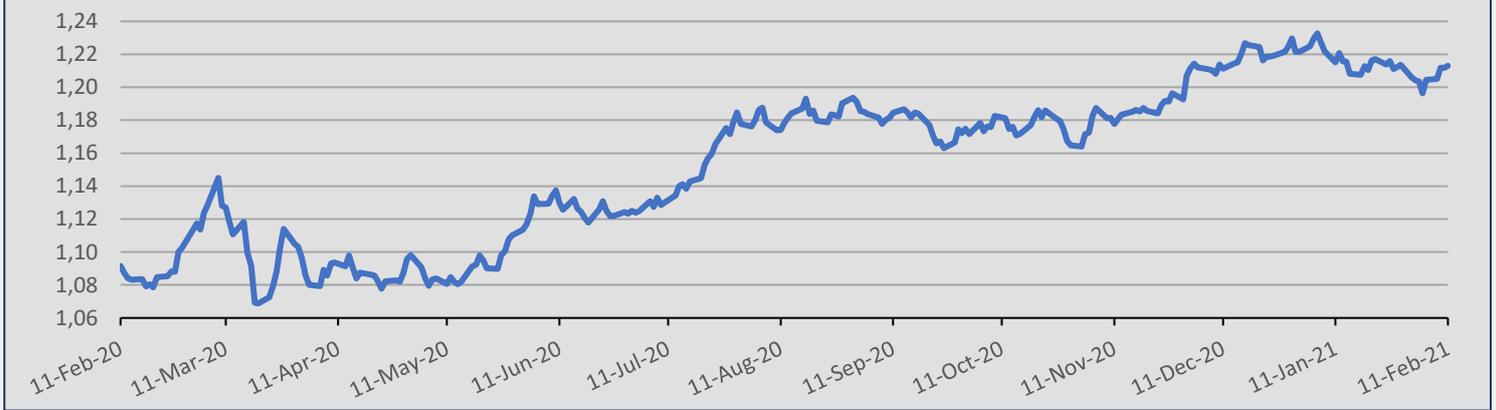
Tankers					
Size	Age	Week 6	Week 5	± %	
VLCC 310k	Resale	88	88	0,00%	
VLCC 310k	5 years	65	65	0,00%	
VLCC 300k	10 years	46	46	0,00%	
VLCC 300k	15 years	32,5	32,5	0,00%	
Suezmax 160k	Resale	58	58	0,00%	
Suezmax 160k	5 years	43	44	-2,27%	
Suezmax 150k	10 years	28,5	29,5	-3,39%	
Suezmax 150k	15 years	17	18	-5,56%	
Aframax 110k	Resale	45	45	0,00%	
Aframax 110k	5 years	33	33	0,00%	
Aframax 105k	10 years	21	21	0,00%	
Aframax 105k	15 years	13,5	13,5	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	27,5	27,5	0,00%	
MR 47k	10 years	18,5	18,5	0,00%	
MR 45k	15 years	12	12	0,00%	



## Currencies

Currency	11-Feb	4-Feb	± (%)
EUR / USD	1,2130	1,1964	1,39%
USD / JPY	104,75	105,54	-0,75%
USD / KRW	1.103,85	1.118,46	-1,31%
NOK / USD	0,1180	0,1158	1,90%

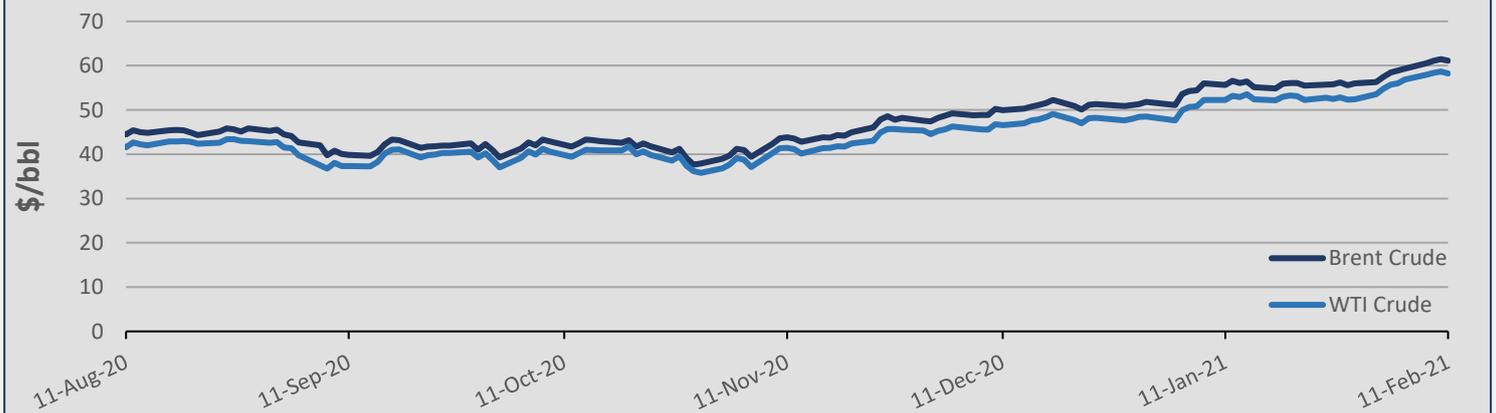
### EUR / USD



## Commodities

Commodity	11-Feb	4-Feb	± (%)
Brent Crude (BZ)	61,14	58,87	3,86%
WTI Crude Oil (WTI)	58,24	56,02	3,96%
Natural Gas (NG)	2,87	2,94	-2,38%
Gold (GC)	1.826,80	1.791,20	1,99%
Copper (HG)	3,77	3,55	6,20%
Wheat (W)	639,00	637,50	0,24%

### Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	11-Feb	4-Feb	± (%)
Diana Shipping Inc (DSX)	NYSE	2,97	2,63	12,93%
Euroseas Ltd (ESEA)	NASDAQ	8,88	7,84	13,27%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	25,95	20,26	28,08%
Navios Maritime Holdings Inc (NM)	NYSE	6,40	4,73	35,31%
Navios Maritime Partners LP (NMM)	NYSE	17,11	16,16	5,88%
Star Bulk Carriers Corp (SBLK)	NASDAQ	12,39	11,03	12,33%
Seanergy Maritime Holdings Corp (SHIP)	NASDAQ	1,42	1,14	24,56%
Safe Bulkers Inc (SB)	NYSE	2,49	2,20	13,18%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,61	5,10	10,00%

## Stock Prices - Wet

Company	Stock Exchange	11-Feb	4-Feb	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	9,87	9,75	1,23%
TOP Ships Inc (TOPS)	NASDAQ	2,55	2,16	18,06%
Tsakos Energy Navigation Ltd (TNP)	NYSE	9,19	8,71	5,51%

## Stock Prices - Other

Company	Stock Exchange	11-Feb	4-Feb	± (%)
Danaos Corp (DAC)	NYSE	34,29	32,36	5,96%
StealthGas Inc (GASS)	NASDAQ	3,23	2,72	18,75%
Rio Tinto PLC (RIO)	NYSE	82,28	77,52	6,14%
Vale SA (VALE)	NYSE	17,37	16,50	5,27%
Archer-Daniels-Midland Co (ADM)	NYSE	54,92	52,52	4,57%
BHP Group Ltd (BHP)	NYSE	69,72	67,00	4,06%

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