



Sale and Purchase



Hellas S&P Weekly Bulletin

08 January 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KING ORE	176,944	2010 NAMURA	MAN-B&W 6S70MC6.2 BWTS, Scrubber fitted	SS 07/22 DD 07/22	RGN USD 20 M	U/D
CAPE ISTANBUL	175,609	2011 HHIC	MAN-B&W 6S70MC-C7.2 BWTS, Scrubber fitted	SS 05/21 DD 05/21	USD 19.1 M	GREEKS
SBI LYNX	82,012	2018 JIANGSU NEW YZJ	MAN-B&W 6S60ME-C8.2 BWTS, Scrubber fitted	SS 06/23 DD 06/21	USD 22.25 M	U/D
CYL	81,212	2017 JINLING	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 01/22 DD 01/22	USD 20.6 M	EUROPEANS
SAKURA OCEAN	38,225	2011 IMABARI	MAN-B&W 6S46MC-C 4 x 30 T	SS 06/21 DD 06/21	RGN USD 11 M	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TSURUMI	300,609	2003 IHI	SULZER 7RTA84T	SS 09/21 DD 07/21	USD 24.6 M	CHINESE
LAVAILS	299,325	2000 DAEWOO	MAN-B&W 7S80MC	SS 03/25 DD 06/23	USD 21.75 M	U/D
AMALFI	105,483	2003 SUMITOMO	SULZER 6RTA58T	SS 11/23 DD 01/22	USD 11.5 M	U/D
NORDIC HANNE	38,369	2007 GSI	MAN-B&W 6S50MC-C 10 Pumps, Epoxy, IMO II	SS 09/22 DD 09/22	USD 7.8 M	GERMANS



NEW BUILDING

A number of dry orders have come to light this week, with Oshima securing contracts from Kumiai Navigation for a single 64k Ultramax and clients of Safe Bulkers ordering two 87k post-Panamax. Deliveries are due in 2023. China Merchants Jinling (Nanjing) have announced an order from Ningbo Marine for two firm plus one option 49,800dwt bulk carriers for delivery from the end of 2022.

One contract to report in the LNG space, with Samsung announcing an order from Pan Ocean for a single 174,000cbm vessel for delivery in early 2023.

Lastly Penglai Jinglu have announced an order from Tianjin Zhonghai Shipping for four firm General Cargo vessels with delivery by 2023.

RECYCLING

New Year Bonanza!

As we celebrated the Epiphany this week, it feels like the recycling market has brought gifts to the shipping industry as the New Year heralded in with dramatic price indications upwards by some USD 30/ldt from the 'pre-Christmas' levels.

Several factors appeared to have created this fresh enthusiasm with ever-emptying recycling yards creating fresh and increasing demand from the recyclers, supported by the global steel markets (subsequently, having a knock-on effect in the domestic mills) which are rallying and providing a bedrock for the current market that industry stakeholders feel could continue to support until the Spring. Although as has been the case for eighteen months now, we are yet to see a glut of tonnage come for sale as spot markets across the dry and wet sectors remain volatile but not depressed enough for Owners to dispose of their vintage units yet.

However, it seems to be only a matter of time as current recycling price levels may become increasingly attractive for Owners to look to the market as they creep up on second hand rates - certainly, north of the USD 450/ldt numbers can be expected based on today's sentiment. The ever changing 'Green' landscape of the wider shipping industry will also start to provide a supply of vessels as the IMO regulations across BWTS and Scrubbers will surely start to entice Owners towards recycling due to the large cost of retro fitting their units. It is early days into 2021, but there is optimism as to market sentiment for recycling.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
JIAN HUI	44,183	1997 JAPAN	7,586 LDT	USD 470 / LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ATAULFO ALVES	152,592	2000 KOREA	22,870 LDT	U/D	INDONESIA

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1606	+158	EURO/USD	1.22875	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2548	+426	YEN/USD	0.00966	VLSFO	402.00	433.00	433.00
BPI	1559	+55	BRENT		MGO	445.50	463.00	510.50
BSI	1029	+6	55.29		IFO 380	321.50	346.50	333.50



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