

### Bulkers

Unique Shipping have sold their Capesize “**Unique Carrier**” 178/2007 SWS, China (SS/DD 05/2022) to Singaporean buyers Berge Bulk for **USD 11,7 mill.** Remind you that a month ago, the two years older “**Cape Elise**” 174/2005 SWS, China (SS 11/2025, DD 05/2023) was sold at USD 10,5 mill.

After having failed to be sold in September at USD 12 mill, the Kamsarmax “**YM Effort**” 81/2008 Mitsui, Japan (SS 08/2023, DD 08/2021) of Yamamaru Kisen was committed again at **region USD 12,5 mill.** For comparison, the two years younger BWTS fitted “**Key Evolution**” 83/2010 Sanoyas, Japan (SS 08/2025, DD 08/2023) was sold in December at mid-high USD 14 mill.

Portline have sold their Supramax “**Port Canton**” 56/2012 COSCO, China (SS/DD 03/2022) to Chinese buyers for **USD 9,75 mill.** Note that a week ago, the one year younger BWTS fitted “**Glovis Madonna**” 56/2013 Tianjin, China (SS 04/2023, DD 02/2021) was sold at mid-high USD 9 mill. Moreover, the “**Shinano**” 56/2008 IHI, Japan (SS 04/2025, DD 05/2023) of Santoku Senpaku, which failed in November at USD 8,9 mill, was sold for **low USD 9 mill.**

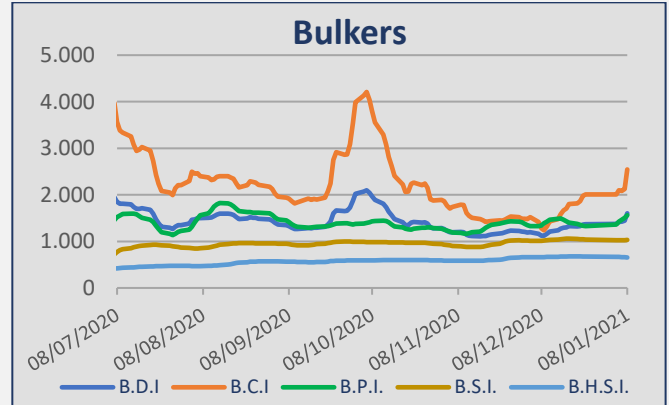
Shunzan Kaiun have committed their BWTS fitted Handysize “**Sakura Ocean**” 38/2011 Imabari, Japan (SS/DD 06/2021) for **USD 10,9 mill.** Remind you that the sister vessel “**Asahi Maru**” 38/2011 Imabari, Japan (SS/DD 07/2021) was sold a month ago at region USD 10 mill.

### Tankers

NYK Line’s VLCC “**Tsurumi**” 300/2003 IHI, Japan (SS 09/2021, DD 07/2021) was committed to Chinese buyers for **USD 24,6 mill,** while Navios Maritime sold their “**Nave Celeste**” 298/2003 Daewoo, Korea (SS 05/2023, DD 07/2021) for **USD 25 mill** basis prompt delivery. For reference, the “**Sea Lion**” 318/2003 Hyundai Samho, Korea (SS 04/2023, DD 06/2021) was sold in December at USD 25,5 mill.

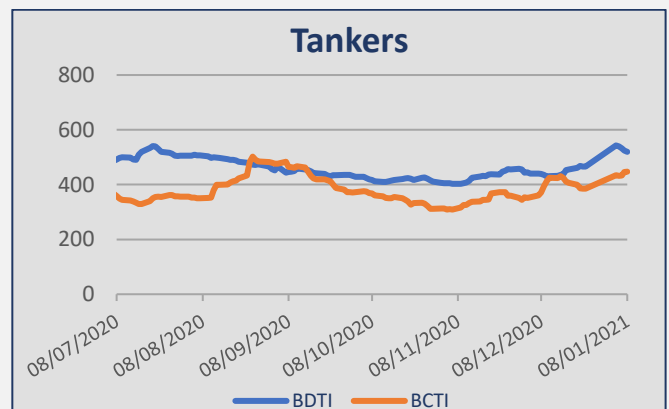
FSL Trust Management have sold their Aframax “**SFL Hong Kong**” 116/2007 Samsung, Korea (SS/DD 04/2022) to Indonesian buyers for **USD 17,1 mill.** Note that a month ago, the one year older “**Sunny Atlantica**” 115/2006 Samsung, Korea (SS 11/2021, DD 08/2021) was sold at USD 15,5 mill. Furthermore, DSD sold their “**Stavanger Eagle**” 105/2009 Sumitomo, Japan (SS 01/2024, DD 12/2021) to Greek buyers Coral Shipping for **USD 18,5 mill.** Remind you that the two years younger sister vessel “**Pamisos**” 105/2011 Sumitomo, Japan was sold a month ago at USD 22 mill basis SS/DD freshly passed.

### Baltic Indices



INDEX	8-Jan	4-Jan	± (%)
BDI	1.606	1.374	16,89%
BCI	2.548	2.008	26,89%
BPI	1.559	1.364	14,30%
BSI	1.029	1.028	0,10%
BHSI	656	669	-1,94%

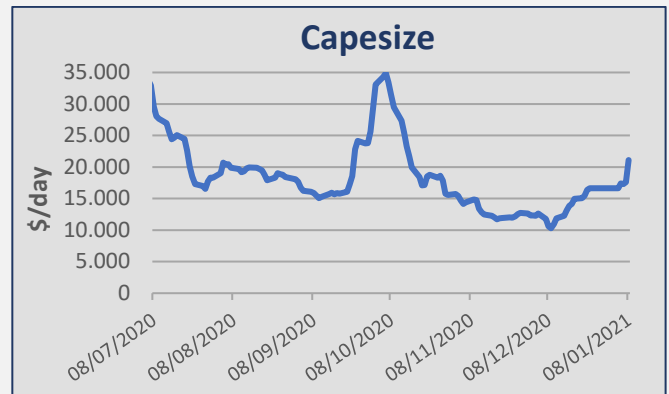
Daily T/C Avg	8-Jan	4-Jan	± (%)
Capesize	\$ 21.131	\$ 16.656	26,87%
Kamsarmax	\$ 14.031	\$ 12.272	14,33%
Supramax 58	\$ 11.322	\$ 11.305	0,15%
Handysize 38	\$ 11.805	\$ 12.040	-1,95%



INDEX	8-Jan	4-Jan	± (%)
BDTI	520	543	-4,24%
BCTI	447	434	3,00%

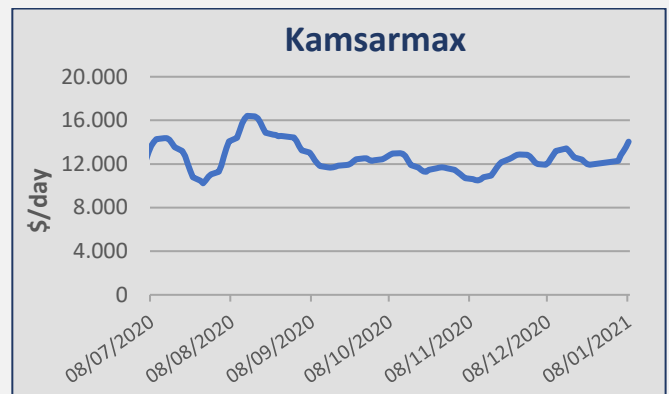
## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 01** at the level of high usd 8,00's fio. No period activity to report here.



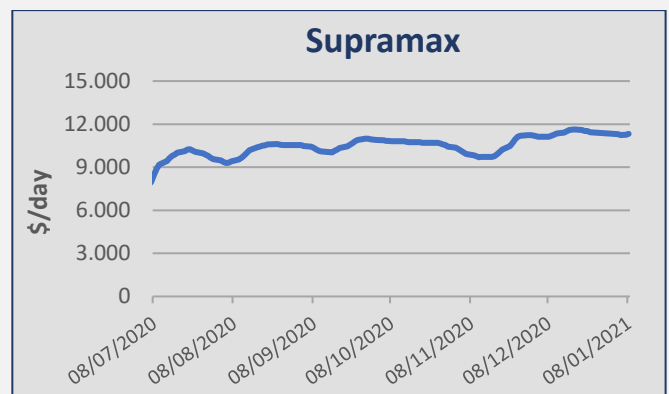
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 9,000/10,000 pd. A number of Indonesian trips into China were reported around usd 11,000/12,000 pd levels. A number of Australian trips into China were fixed around usd 11,000/11,500 pd. East Coast Indian trips via East Coast South America into China were reported at the level of usd 14,000/15,000 pd. Inter-Continental trips via Baltic were fixed around usd 18,000 pd. Inter-Mediterranean trips via Black Sea were reported at the level of usd 11,000/11,500 pd. Mediterranean trips into Continent via US Gulf were reported around usd 13,500 pd. Mediterranean trips into China via US Gulf-South Africa were fixed around usd 21,000 pd. US Gulf trips into China were reported at the level of usd 17,000 pd plus ballast bonus at the usd 700K. South American trips into China were fixed around usd 14,500/16,000 pd plus ballast bonus at the usd 450K/600K. Usd 12,500 pd on a Kamsarmax for 6/8 months employment basis delivery in the Pacific.



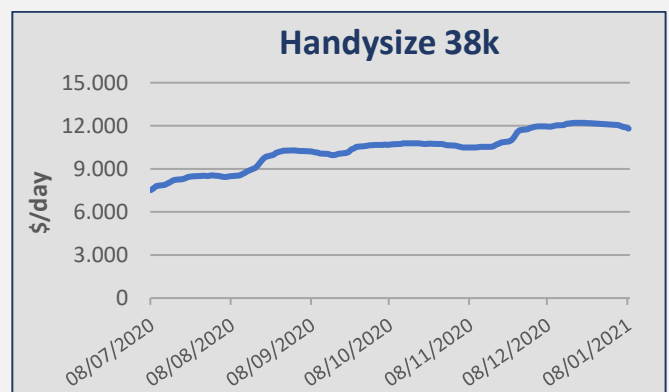
## Ultramax / Supramax

A generally quiet week for this segment with limited fresh information. A number of Indonesian trips into India were reported fixed in the usd 7,000/7,500 pd range. East Coast Indian iron ore trips into China were reported at the level of usd 14,000 pd. Trips from Red Sea into East Coast India via Red Sea with fertilizers were fixed around usd 17,250 pd. East Coast Central American trips into China were reported at the level of usd 20,000 pd. No period activity to report here.



## Handymax / Handysize

A number of Continental trips into Mediterranean with scrap were reported at the level of usd 12,500 pd. Continental trips via Baltic into East Coast South America with grains were fixed around usd 9,500 pd. South American trips into West Africa were reported at the level of usd 12,450 pd. On the period front, a Large Handysize were reported fixed in the usd 12,500 pd for 3/5 months employment basis delivery US Gulf with redelivery Atlantic.



## Bulk Carriers

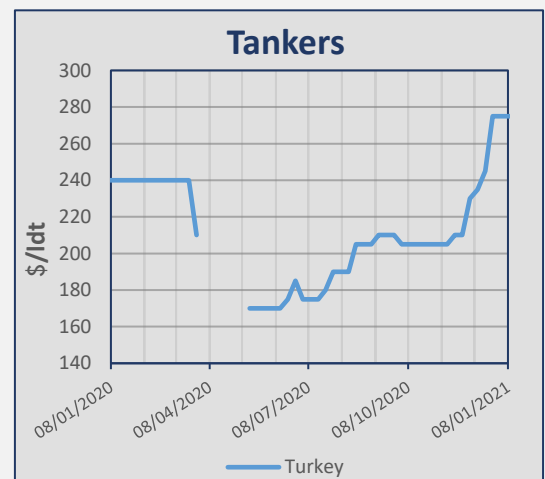
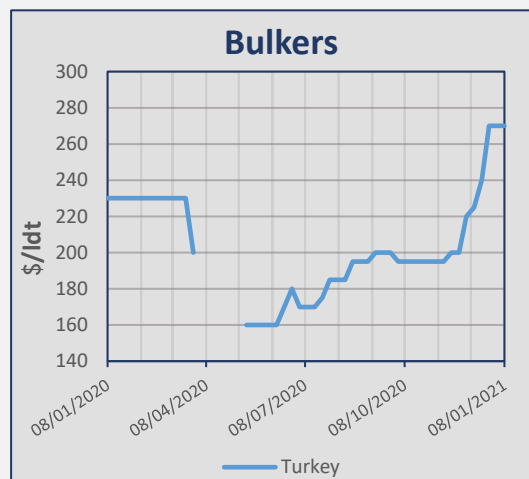
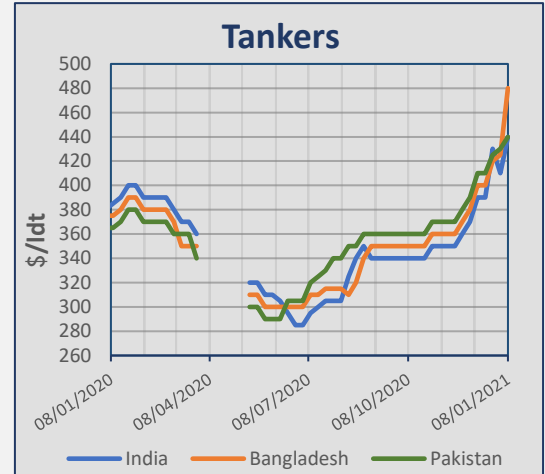
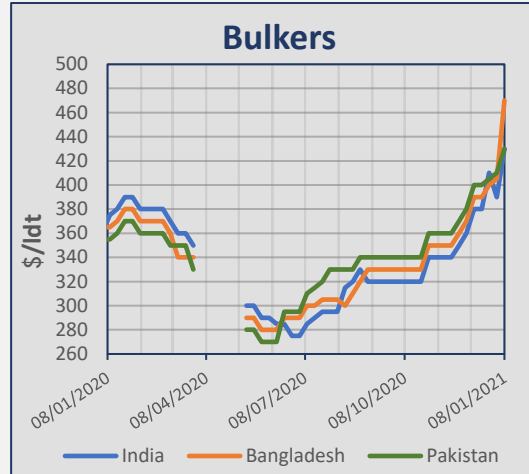
Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Unique Carrier</b>	177.876	2007	SWS, China	05/2022	MAN-B&W	-	\$ 11,7m	Singaporean (Berge Bulk)	
Capesize	<b>Cape Istanbul</b>	175.607	2011	HHIC, Philippines		MAN-B&W	-	\$ 19,1m	Greek (Union Marine)	BWTS fitted Scrubber fitted SS/DD passed
Kamsarmax	<b>YM Effort</b>	81.702	2008	Mitsui, Japan	08/2023	MAN-B&W	-	Region \$ 12,5m	Undisclosed	
Supramax	<b>Port Canton</b>	56.745	2012	COSCO, China	03/2022	MAN-B&W	4x30T	\$ 9,75m	Chinese	
Supramax	<b>Shinano</b>	56.676	2008	IHI, Japan	04/2025	Wartsila	4x30T	Low \$ 9m	Undisclosed	
Supramax	<b>Global Legend</b>	52.223	2006	Oshima, Japan	09/2021	Mitsubishi	4x30T	Undisclosed	Undisclosed	
Handysize	<b>La Loirais</b>	39.300	2018	Jiangmen Nanyang, China	03/2023	MAN-B&W	4x30T	\$ 16,2m	Undisclosed	Sell option exercised
Handysize	<b>Sakura Ocean</b>	38.239	2011	Imabari, Japan	06/2021	MAN-B&W	4x30,5T	\$ 10,9m	Undisclosed	BWTS fitted
Handysize	<b>Alerce N</b>	29.756	2001	Shikoku, Japan	11/2021	B&W	4x30T	\$ 3,8m	Lebanese	BWTS fitted

## Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Tsurumi</b>	300.610	2003	IHI, Japan	09/2021	Sulzer	\$ 24,6m	Chinese	
VLCC	<b>Lavails</b>	299.325	2000	Daewoo, Korea	08/2025	MAN-B&W	Undisclosed	Chinese	
VLCC	<b>Nave Celeste</b>	298.717	2003	Daewoo, Korea	05/2023	MAN-B&W	\$ 25m	Undisclosed	Prompt delivery
Suezmax	<b>Crimson</b>	146.645	1998	Samsung, Korea	03/2023	B&W	\$ 11,2m	Chinese	DD 08/2021
Aframax	<b>FSL Hong Kong</b>	115.940	2007	Samsung, Korea	04/2022	MAN-B&W	\$ 17,1m	Indonesian	
LR2	<b>Amalfi</b>	105.483	2003	Sumitomo, Japan	11/2023	Sulzer	\$ 11,3m	Undisclosed	
Aframax	<b>Stavanger Eagle</b>	105.355	2009	Sumitomo, Japan	01/2024	MAN-B&W	\$ 18,5m	Greek (Coral Shipping)	

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	430
	Bangladesh	470
	Pakistan	430
	Turkey	270
<b>Tankers</b>	India	440
	Bangladesh	480
	Pakistan	440
	Turkey	275



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	An Li	170.387	2000	24.604	415	Undisclosed	"As Is" Singapore
Bulker	Berni HK	77.548	1991	13.450	478	Bangladesh	
Bulker	Carol HK	77.549	1991	13.401	478	Bangladesh	
Bulker	Jian Hui	44.124	1997	7.586	470	Bangladesh	
Offshore/Tug	Neftegaz-70	1.397	1990	2.631	425	Bangladesh	
Gas	Gas Stellar	3.866	1991	2.265	450	Bangladesh	

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	64.000	Oshima, Japan	2023	Undisclosed	Japanese (Kumiai Navigation)	EEDI Phase 3

## Tankers

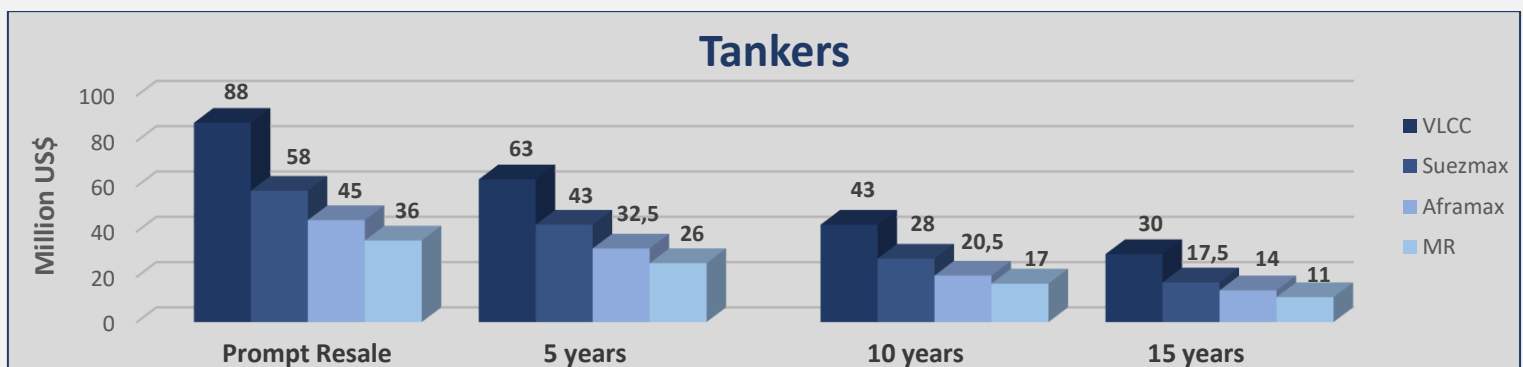
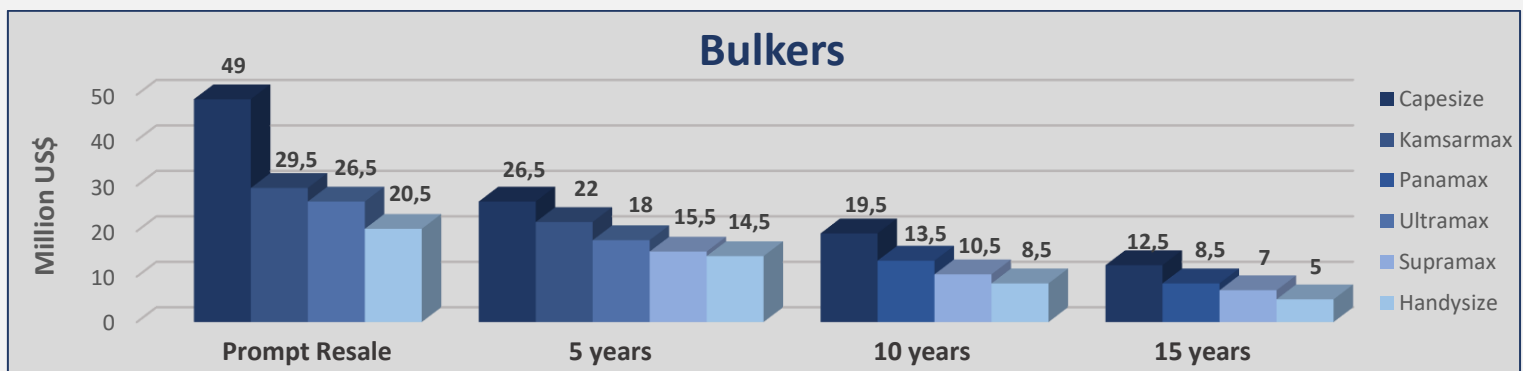
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	21.500	Wuhu, China	2023	Undisclosed	European (Continental Bitumen)	Asphalt/Oil tankers, LNG dual fuelled & battery equipped

## Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
4	15.000	Hyundai, Korea	2023	\$ 137m	Singapore based (Eastern Pacific)	LNG fuelled
2	15.000	Hyundai Mipo, Korea	2023	\$ 137m	Singapore based (Eastern Pacific)	LNG fuelled

Bulkers					
Size	Age	Week 1	Week 53	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	26,5	26,5	0,00%	
Capesize 180k	10 years	19,5	19,5	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29,5	29,5	0,00%	
Kamsarmax 82k	5 years	22	22	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	26,5	26,5	0,00%	
Ultramax 61k	5 years	18	18	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8,5	8,5	0,00%	
Handysize 28k	15 years	5	5	0,00%	

Tankers					
Size	Age	Week 1	Week 53	± %	
VLCC 310k	Resale	88	88	0,00%	
VLCC 310k	5 years	63	63	0,00%	
VLCC 300k	10 years	43	43	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	58	58	0,00%	
Suezmax 160k	5 years	43	43	0,00%	
Suezmax 150k	10 years	28	28	0,00%	
Suezmax 150k	15 years	17,5	17,5	0,00%	
Aframax 110k	Resale	45	45	0,00%	
Aframax 110k	5 years	32,5	32,5	0,00%	
Aframax 105k	10 years	20,5	20,5	0,00%	
Aframax 105k	15 years	14	14	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26	26	0,00%	
MR 47k	10 years	17	17	0,00%	
MR 45k	15 years	11	11	0,00%	



## Currencies

Currency	7-Jan	30-Dec	± (%)
EUR / USD	1,2272	1,2298	-0,21%
USD / JPY	103,81	103,19	0,60%
USD / KRW	1.086,97	1.086,46	0,05%
NOK / USD	0,1186	0,1171	1,28%

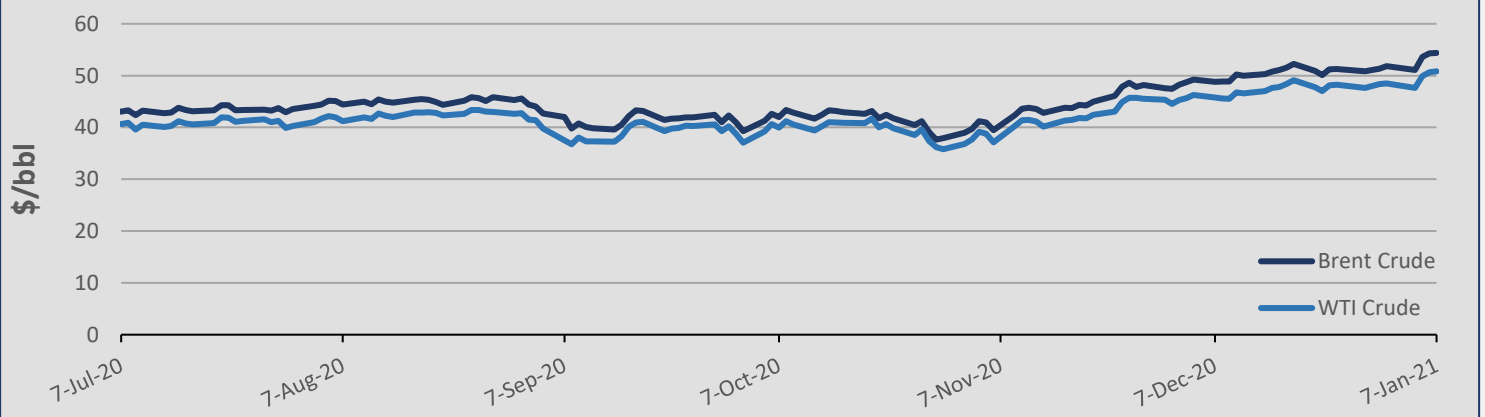
### EUR / USD



## Commodities

Commodity	7-Jan	30-Dec	± (%)
Brent Crude (BZ)	54,38	51,34	5,92%
WTI Crude Oil (WTI)	50,83	48,40	5,02%
Natural Gas (NG)	2,73	2,42	12,81%
Gold (GC)	1.913,60	1.893,40	1,07%
Copper (HG)	3,70	3,54	4,52%
Wheat (W)	642,25	640,75	0,23%

### Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	7-Jan	30-Dec	± (%)
Diana Shipping Inc (DSX)	NYSE	2,03	1,90	6,84%
Euroseas Ltd (ESEA)	NASDAQ	5,79	5,52	4,89%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	20,78	18,84	10,30%
Navios Maritime Holdings Inc (NM)	NYSE	2,53	2,21	14,48%
Navios Maritime Partners LP (NMM)	NYSE	10,92	9,76	11,89%
Star Bulk Carriers Corp (SBLK)	NASDAQ	9,81	8,59	14,20%
Seanergy Maritime Holdings Corp (SHIP)	NASDAQ	0,59	0,50	18,00%
Safe Bulkers Inc (SB)	NYSE	1,51	1,30	16,15%
Golden Ocean Group Ltd (GOGL)	NASDAQ	5,00	4,64	7,76%

## Stock Prices - Wet

Company	Stock Exchange	7-Jan	30-Dec	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	9,14	7,78	17,48%
TOP Ships Inc (TOPS)	NASDAQ	1,43	1,20	19,17%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,58	8,06	6,45%

## Stock Prices - Other

Company	Stock Exchange	7-Jan	30-Dec	± (%)
Danaos Corp (DAC)	NYSE	27,36	20,58	32,94%
StealthGas Inc (GASS)	NASDAQ	2,76	2,32	18,97%
Rio Tinto PLC (RIO)	NYSE	85,98	75,99	13,15%
Vale SA (VALE)	NYSE	18,93	16,95	11,68%
Archer-Daniels-Midland Co (ADM)	NYSE	52,43	49,91	5,05%
BHP Group Ltd (BHP)	NYSE	73,18	65,94	10,98%



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