

WEEKLY SHIPPING MARKET REPORT

WEEK 53

Week 53 (24th Dec to 31st Dec 2020)

Bulkers

Tufton Oceanic have agreed to trade their three Ultramax vessels “**TR Prince**” & “**TR Princess**” 63/2015 Jiangsu New Hantong, China & “**TR Niklas**” 63/2014 Jiangsu Hantong, China for six Handysize vessels owned by Genco, the “**Genco Mare**”, “**Genco Spirit**” & “**Genco Avra**” 34/2011 Spp, Korea, the “**Baltic Cove**” & “**Genco Ocean**” 34/2010 Spp, Korea and the “**Baltic Fox**” 32/2010 Hakodate, Japan.

Following their purchase of the Scrubber & BWTS fitted “**Sbi Aries**” 63/2015 Chengxi, China (SS 02/2025, DD 04/2023) from Scorpio at USD 16,5 mill, Eagle Bulk have also acquired the one year younger Scrubber fitted sister vessel “**Sbi Phoebe**” 63/2016 Chengxi, China (SS/DD 07/2021) for **USD 17,65 mill**.

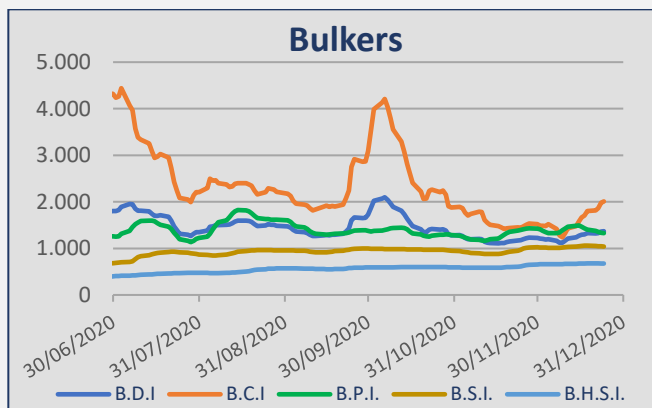
JP Morgan have committed their Supramax “**Sage Symphony**” 58/2012 Tsuneishi Cebu, Philippines (**SS/DD 09/2022**) to Greek buyers for USD 12,65 mill. Latest similar sale was the two years older sister vessel “**Sea Melody**” 58/2010 Tsuneishi Cebu, Philippines (SS 04/2025, DD 05/2023), which was sold a month ago at USD 11 mill. Moreover, Genco sold their BWTS fitted “**Baltic Cougar**” 53/2009 Yangzhou Dayang, China (SS 08/2024, DD 06/2022) to undisclosed buyers for **USD 7,6 mill**, while in November they had sold the BWTS fitted sister vessel “**Baltic Panther**” 53/2009 Yangzhou Dayang, China (SS 06/2024, DD 06/2022) at USD 7,5 mill.

The Handysize “**African Teist**” 33/2014 Shin Kurushima Onishi, Japan (SS 03/2024, DD 04/2022) was committed to Greek buyers for **high USD 10 mill**. Remind you that in October, the “**Andalucian Zephyr**” 34/2014 Namura & Sasebo, Japan (SS/DD 01/2022) was sold at USD 12,5 mill. In addition, Genco also sold the BWTS fitted “**Baltic Hare**” 32/2009 Hakodate, Japan (SS 07/2024, DD 05/2022) for **USD 7,75 mill**. For comparison, the one year younger sister vessel “**Union Anton**” 32/2010 Hakodate, Japan (SS 02/2025, DD 02/2023) was sold a week ago at USD 8,4 mill.

Tankers

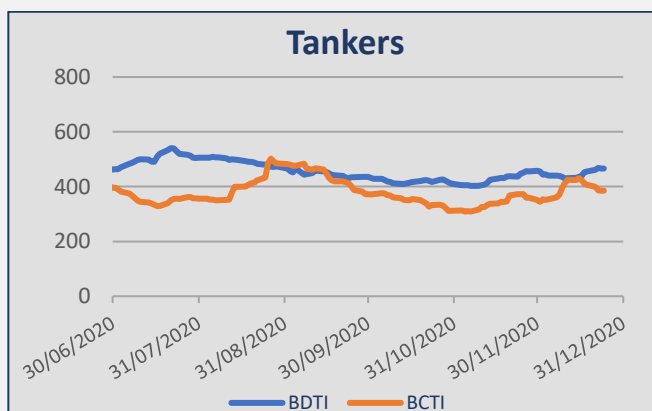
Grindrod Shipping have sold their MR2 “**Matuku**” 50/2016 Spp, Korea (SS/DD 03/2021) to Japanese buyers for **USD 26,8 mill** in a BBHP deal for up to 15 years, including purchase options starting in May 2022.

Baltic Indices



INDEX	31-Dec	24-Dec	± (%)
BDI		1.366	
BCI		2.006	
BPI		1.325	
BSI		1.039	
BHSI		677	

Daily T/C Avg	31-Dec	24-Dec	± (%)
Capesize		\$ 16.633	
Kamsarmax		\$ 11.926	
Supramax		\$ 11.424	
Handysize 38		\$ 12.178	



INDEX	31-Dec	24-Dec	± (%)
BDTI		466	
BCTI		385	

REPORTED SALES

Week 53 (24th Dec to 31st Dec 2020)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Ultramax	TR Prince	63.581	2015	Jiangsu New Hantong, China	03/2025	MAN- B&W	4x30T			
Ultramax	TR Niklas	63.497	2014	Jiangsu Hantong, China	05/2024	MAN- B&W	4x30T	Undisclosed	US based (Genco Shipping)	Swap deal
Ultramax	TR Princess	63.497	2015	Jiangsu New Hantong, China	05/2025	MAN- B&W	4x30T			
Ultramax	Sbi Phoebe	63.500	2016	Chengxi, China	07/2021	MAN- B&W	4x30T	\$ 17,65m	US based (Eagle Bulk)	Scrubber fitted
Supramax	Sage Symphony	57.949	2012	Tsuneishi Cebu, Philippines	09/2022	MAN- B&W	4x30T	\$ 12,65m	Greek	
Supramax	Glovis Madonna	56.708	2013	Tianjin Xingang, China	04/2023	MAN- B&W	4x35T	Mid-High \$ 9m	Chinese	DD 02/2021
Supramax	Amstel Eagle	56.108	2014	Oshima, Japan	07/2024	MAN- B&W	4x30T	Undisclosed	Danish (Norden)	Old sale
Supramax	Baltic Cougar	53.432	2009	Yangzhou Dayang, China	08/2024	MAN- B&W	4x35T	\$ 7,6m	Undisclosed	BWTS fitted
Handysize	Genco Mare	34.428	2011	Spp, Korea	07/2021	MAN- B&W	4x35T			
Handysize	Baltic Cove	34.403	2010	Spp, Korea	04/2025	MAN- B&W	4x35T			
Handysize	Genco Ocean	34.402	2010	Spp, Korea	01/2021	MAN- B&W	4x35T			
Handysize	Genco Spirit	34.393	2011	Spp, Korea	11/2021	MAN- B&W	4x35T	Undisclosed	UK based (Tufton Oceanic)	Swap deal
Handysize	Genco Avra	34.391	2011	Spp, Korea	05/2021	MAN- B&W	4x35T			
Handysize	Baltic Fox	31.883	2010	Hakodate, Japan	03/2025	Mitsubishi	4x30T			
Handysize	African Teist	33.343	2014	Shin Kurushima Onishi, Japan	03/2024	Mitsubishi	4x30T	High 10m	Greek	
Handysize	Baltic Hare	31.887	2009	Hakodate, Japan	07/2024	Mitsubishi	4x30T	7,75m	Undisclosed	BWTS fitted

REPORTED SALES

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Tankers

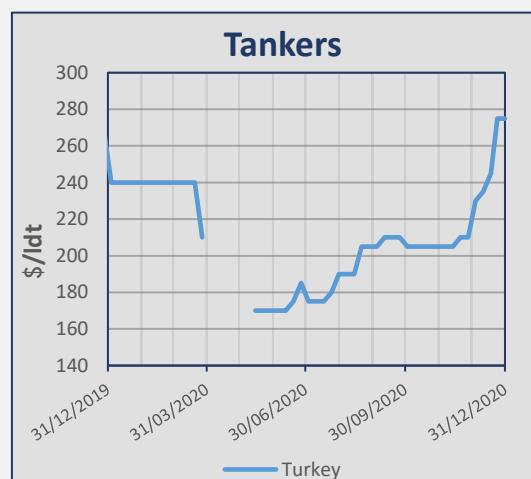
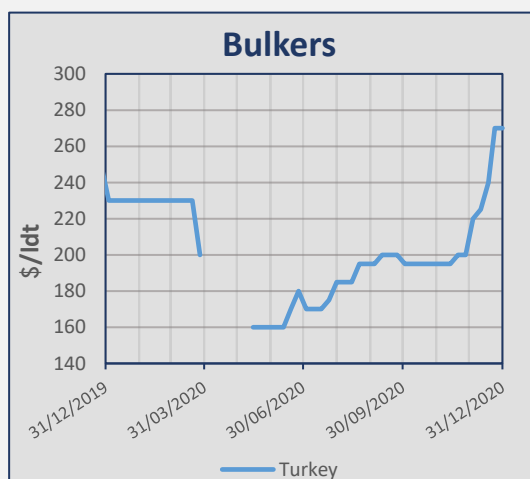
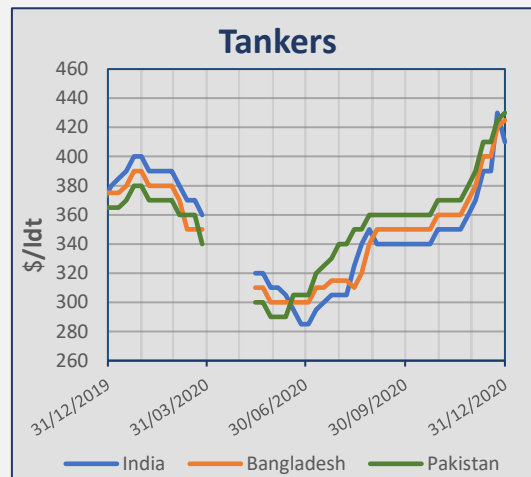
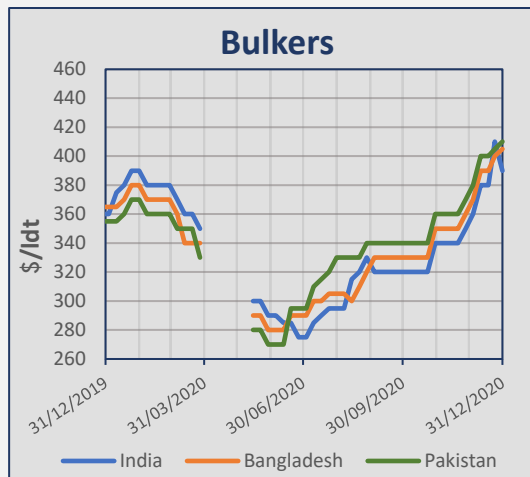
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Maran Gemini	310.139	1999	Samsung, Korea	08/2022	B&W	\$ 19m	Undisclosed	Old sale
VLCC	Antonis I. Angelicoussis	306.286	2000	Daewoo, Korea	01/2021	B&W	\$ 19,5m	Greek	Old sale
MR	Matuku	50.143	2016	Spp, Korea	03/2021	MAN-B&W	\$ 26,8m	Japanese	15years BBB with p. options

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Elbsummer	1.025	2009	Fujian Mawei, China	07/2024	MaK	-	\$ 9,2m	Undisclosed	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	390
	Bangladesh	405
	Pakistan	410
Tankers	Turkey	270
	India	410
	Bangladesh	425
	Pakistan	430
Tankers	Turkey	275



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Gas	Senshu Maru	69.594	1984	30.296	523	India	Green recycling

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	85.000	CSSC Huangpu Wenchong, China	2021/2022	Undisclosed	Chinese (Seacon)	Options declared

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	114.000	COSCO, China	2022	Undisclosed	Greek (Aegean Shipping)	Option declared
1	114.000	COSCO, China	2023	Undisclosed	Greek (Aegean Shipping)	LOI stage

Containers

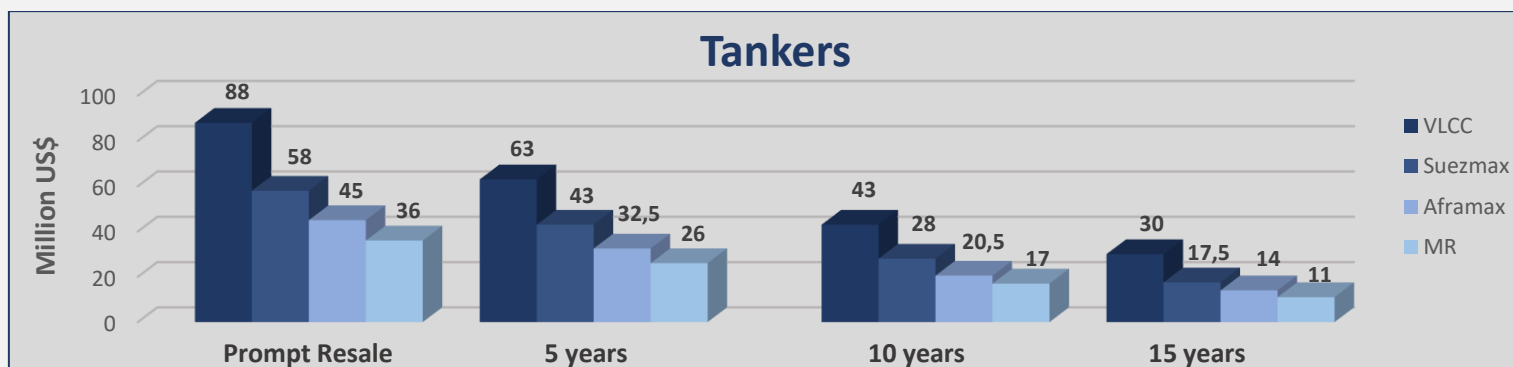
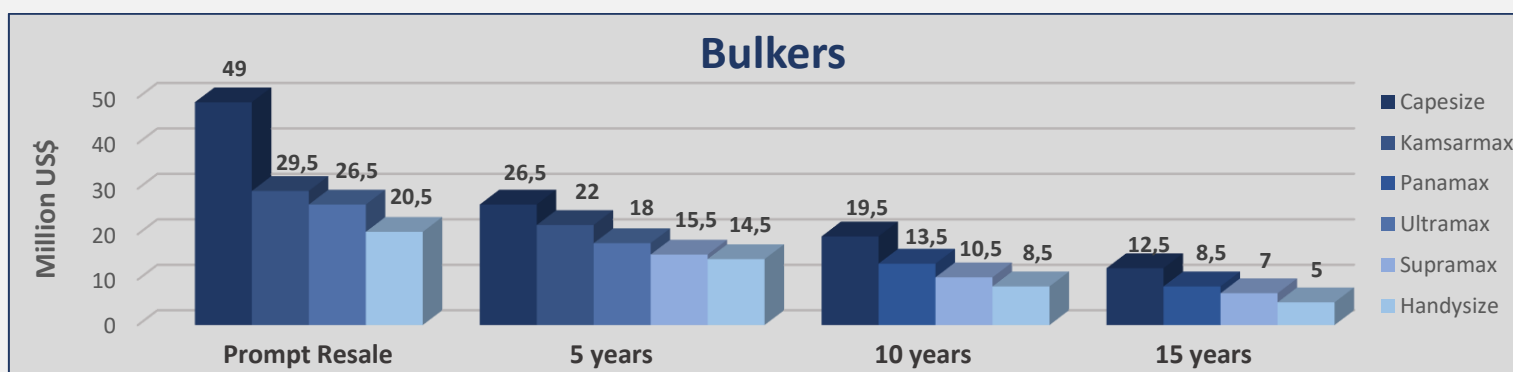
Units	Teu	Yard	Delivery	Price	Owner	Comments
6	24.000	Imabari & JMU, Japan JMU, Japan	2023/2024	Undisclosed	Japanese (Shoei Kisen)	15years T/C to ONE
2	24.000	Hudong-Zhonghua, China	2022/2023	\$ 150m	Chinese (Bocomm Leasing)	Scrubber fitted, Conventionally fueled, T/C to MSC
2	24.000	Jiangnan, China	2022/2023	\$ 150m		
2	24.000	Yangzijiang, China	2022/2023	\$ 150m		

INDICATIVE PRICES

Week 53 (24th Dec to 31st Dec 2020)

Bulkers					
Size	Age	Week 53	Week 52	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	26,5	26,5	0,00%	
Capesize 180k	10 years	19,5	19,5	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29,5	29,5	0,00%	
Kamsarmax 82k	5 years	22	22	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	26,5	26,5	0,00%	
Ultramax 61k	5 years	18	18	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8,5	8,5	0,00%	
Handysize 28k	15 years	5	5	0,00%	

Tankers					
Size	Age	Week 53	Week 52	± %	
VLCC 310k	Resale	88	88	0,00%	
VLCC 310k	5 years	63	63	0,00%	
VLCC 300k	10 years	43	43	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	58	58	0,00%	
Suezmax 160k	5 years	43	43	0,00%	
Suezmax 150k	10 years	28	28	0,00%	
Suezmax 150k	15 years	17,5	17,5	0,00%	
Aframax 110k	Resale	45	45	0,00%	
Aframax 110k	5 years	32,5	32,5	0,00%	
Aframax 105k	10 years	20,5	20,5	0,00%	
Aframax 105k	15 years	14	14	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26	26	0,00%	
MR 47k	10 years	17	17	0,00%	
MR 45k	15 years	11	11	0,00%	



Currencies

Currency	30-Dec	23-Dec	± (%)
EUR / USD	1,2298	1,2187	0,91%
USD / JPY	103,19	103,57	-0,37%
USD / KRW	1.086,46	1.107,90	-1,94%
NOK / USD	0,1171	0,1157	1,21%

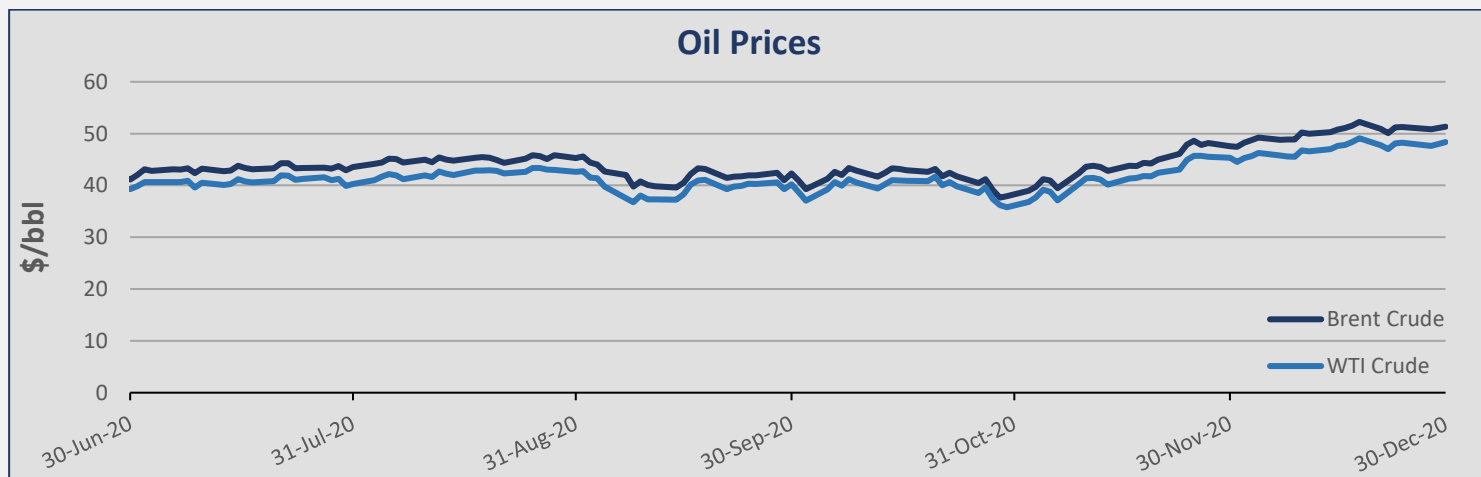
EUR / USD



Commodities

Commodity	30-Dec	23-Dec	± (%)
Brent Crude (BZ)	51,34	51,20	0,27%
WTI Crude Oil (WTI)	48,40	48,12	0,58%
Natural Gas (NG)	2,42	2,61	-7,28%
Gold (GC)	1.893,40	1.878,10	0,81%
Copper (HG)	3,54	3,55	-0,28%
Wheat (W)	640,75	629,75	1,75%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	30-Dec	23-Dec	± (%)
Diana Shipping Inc (DSX)	NYSE	1,90	1,90	0,00%
Euroseas Ltd (ESEA)	NASDAQ	5,52	5,96	-7,38%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	18,84	18,31	2,89%
Navios Maritime Holdings Inc (NM)	NYSE	2,21	2,49	-11,24%
Navios Maritime Partners LP (NMM)	NYSE	9,76	9,44	3,39%
Star Bulk Carriers Corp (SBLK)	NASDAQ	8,59	8,73	-1,60%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,50	0,49	2,04%
Safe Bulkers Inc (SB)	NYSE	1,30	1,20	8,33%
Golden Ocean Group Ltd (GOGL)	NASDAQ	4,64	4,59	1,09%

Stock Prices - Wet

Company	Stock Exchange	30-Dec	23-Dec	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	7,78	7,90	-1,52%
TOP Ships Inc (TOPS)	NASDAQ	1,20	1,23	-2,44%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,06	8,71	-7,46%

Stock Prices - Other

Company	Stock Exchange	30-Dec	23-Dec	± (%)
Danaos Corp (DAC)	NYSE	20,58	21,35	-3,61%
StealthGas Inc (GASS)	NASDAQ	2,32	2,41	-3,73%
Rio Tinto PLC (RIO)	NYSE	75,99	76,13	-0,18%
Vale SA (VALE)	NYSE	16,95	16,83	0,71%
Archer-Daniels-Midland Co (ADM)	NYSE	49,91	49,35	1,13%
BHP Group Ltd (BHP)	NYSE	65,94	65,63	0,47%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

Grigoriou Nikos Mob: +30 6946 85 89 29

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Petrou Viky Mob: +30 6983 32 55 69

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

Chief Executive Consultant:

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Simou Chrysa Mob: +30 6970 55 31 28

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