

WEEKLY SHIPPING MARKET REPORT

WEEK 52

Week 52 (18th Dec to 24th Dec 2020)

Bulkers

TMS Dry have sold two of their Scrubber & BWTS fitted Newcastlemax vessels, the **"Xanadu"** 209/2017 Jiangsu Yangzi Xinfu, China (SS/DD 02/2022) for **low USD 38 mill** to US based buyers JP Morgan & the **"Netadola"** 208/2017 Jiangsu New Yangzijiang, China (SS/DD 05/2022) to Greek buyers Maran Dry for the **same levels**.

The BWTS fitted Kamsarmax **"Sakizaya Noble"** 81/2017 JMU, Japan (SS/DD 10/2022) was sold by Wisdom Marine Lines to Greek buyers for **USD 25,5 mill**. For comparison, the BWTS fitted sister vessel **"Gemini Ocean"** 81/2017 JMU, Japan (SS/DD 02/2022) was sold in November at USD 25,1 mill.

Diana Shipping have committed their Vintage Panamax **"Oceanis"** 75/2001 Samho, Korea (SS/DD 05/2021) to undisclosed buyers for **USD 5,75 mill**. Note that the Japanese built **"Very Maria"** 74/2001 Namura & Sasebo, Japan (SS/DD 09/2021) was sold a week ago for USD 5,5 mill.

Triton Navigation's Ultramax **"Amstel Osprey"** 61/2014 Iwagi, Japan (SS 11/2024, DD 02/2023) was committed for **USD 16,3 mill**, while the two years younger sister vessel **"Red Daisy"** 61/2016 Iwagi, Japan (SS/DD 04/2021) was sold a couple of weeks ago at USD 18,5 mill.

Greek buyers Eurobulk have acquired the Supramax **"Densa Cougar"** 57/2012 Stx, Korea (SS/DD 03/2022) from Oldendorff Carriers for **USD 10,3 mill**, same price which was achieved in an auction last week by the sister vessel **"Sam Lion"** 57/2012 Stx, Korea (SS/DD 08/2022).

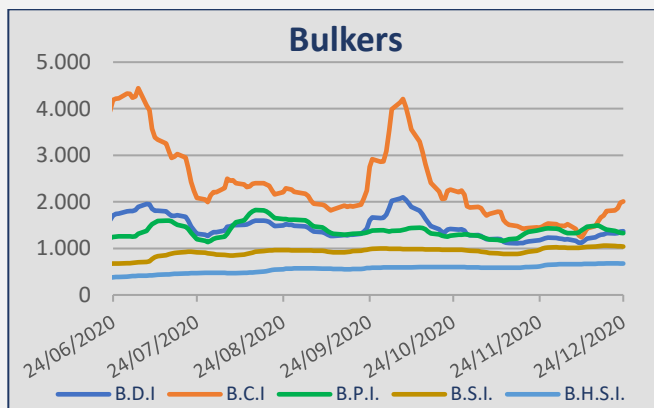
The BWTS fitted Handysize **"Union Anton"** 32/2010 Hakodate, Japan (SS 02/2025, DD 02/2023) of Union Commercial was committed to Greek buyers GS Maritime for **low-mid USD 8 mill**. For reference, the one year younger Korean built **"Giovanna"** 34/2011 Dae Sun, Korea (SS/DD 05/2021) was sold a couple of weeks ago at USD 8,45 mill.

Tankers

The Suezmax **"Tonos"** 160/2003 Samsung, Korea (SS 03/2023, DD 01/2021) was sold to Greek buyers for **USD 15,15 mill** basis prompt delivery and BWTS included in the price but not installed. Remind you that a month ago, the sister vessel **"Bacaliaros"** 160/2003 (SS 04/2023, DD 06/2021) was sold for USD 15,9 mill. In addition, the scrubber fitted sister vessels **"Aias"** & **"Amoureux"** 150/2008 Universal, Japan (SS/DD 04/2023 & 05/2023 respectively) were sold to US based Ridgebury Tankers for **USD 22,5 mill each**.

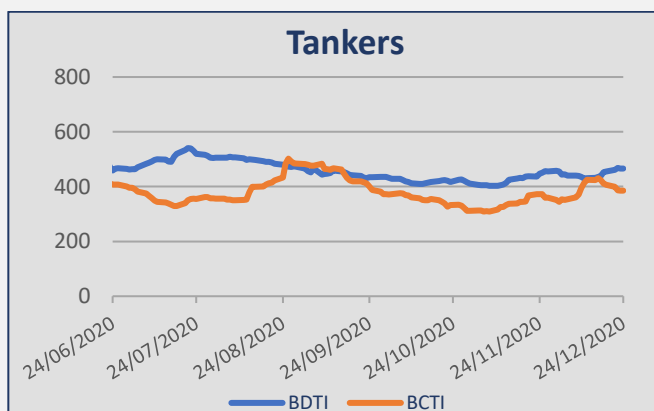
Mitsui OSK Lines have sold their MR2 **"Opal Express"** 48/2006 Iwagi, Japan (SS/DD 05/2021) to undisclosed buyers for **USD 9,75 mill**, while the same owners had sold the sister vessel **"Yayoi Express"** 48/2006 Iwagi, Japan (SS/DD 02/2021) back in October at USD 12 mill.

Baltic Indices



INDEX	24-Dec	18-Dec	± (%)
BDI	1.366	1.325	3,09%
BCI	2.006	1.802	11,32%
BPI	1.325	1.402	-5,49%
BSI	1.039	1.057	-1,70%
BHSI	677	678	-0,15%

Daily T/C Avg	24-Dec	18-Dec	± (%)
Capesize	\$ 16.633	\$ 14.943	11,31%
Kamsarmax	\$ 11.926	\$ 12.621	-5,51%
Supramax	\$ 11.424	\$ 11.631	-1,78%
Handysize 38	\$ 12.178	\$ 12.203	-0,20%



INDEX	24-Dec	18-Dec	± (%)
BDTI	466	456	2,19%
BCTI	385	406	-5,17%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 52** at the level of mid usd 7,00's fio. No period activity to report here.

Kamsarmax / Panamax

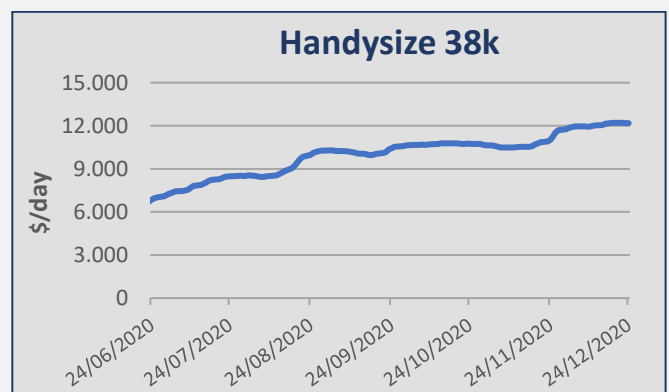
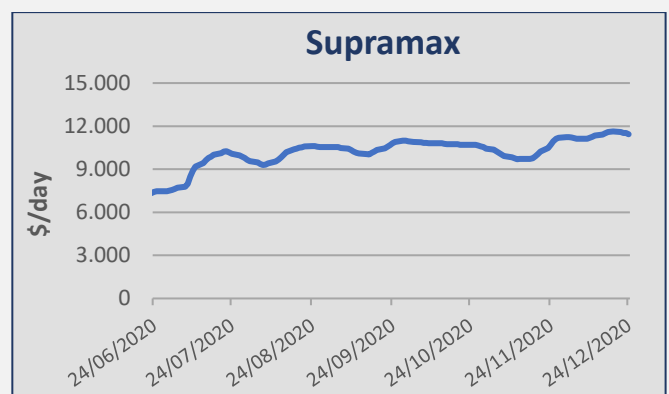
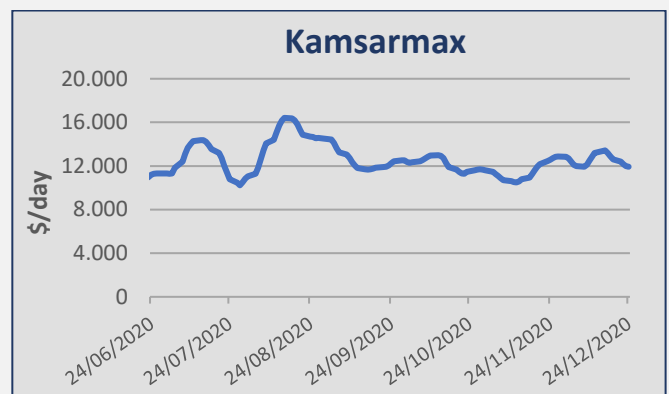
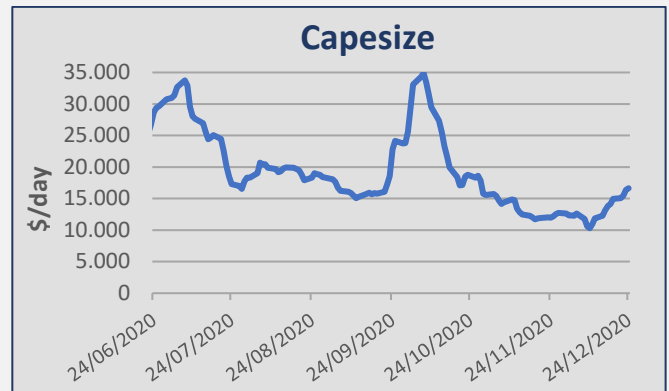
The Christmas holiday season affected the Dry Bulk Market. A number of Indonesian trips into China were fixed at the level of usd 10,000/11,000 pd. A number of Indian trips into China via East Coast South America were reported at the level of usd 10,000/10,500 pd. West African trips via US Gulf into Continent were fixed around usd 15,000 pd. No period activity to report here.

Ultramax / Supramax

The holiday season affected this size too, with owners looking to cover prompt positions. A large Supramax delivery Thailand was fixed for a trip into Philippines with clinker at the level of usd 11,200 pd. No period activity to report here.

Handymax / Handysize

A number of Indian trips into South East Asia were reported at the level of usd 9,500/10,000 pd. South American trips into Caribbean were fixed around usd 14,250 pd. No period activity to report here.



REPORTED SALES

Week 52 (18th Dec to 24th Dec 2020)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Xanadu	208.827	2017	Jiangsu Yangzi Xinfu, China	02/2022	MAN-B&W	-	Low \$ 38m	US based (JP Morgan)	Scrubber fitted BWTS fitted
Newcastlemax	Netadola	207.991	2017	Jiangsu New Yangzijiang, China	05/2022	MAN-B&W	-	Low \$ 38m	Greek (Maran Dry)	Scrubber fitted BWTS fitted
Post Panamax	Maritime Century	95.790	2010	Imabari, Japan	10/2025	MAN-B&W	-	Undisclosed	Undisclosed	SS/DD freshly passed
Post Panamax	Double Harmony	88.270	2010	Imabari, Japan	04/2023	MAN-B&W	-	\$ 12,7m	Undisclosed	Coal carrier, DD 04/2021
Kamsarmax	Cetus Ocean	82.986	2013	Sanoyas, Japan	03/2025	MAN-B&W	-	\$ 17,2m	Undisclosed	BWTS fitted
Kamsarmax	Sakizaya Noble	80.982	2017	JMU, Japan	10/2022	MAN-B&W	-	\$ 25,5m	Greek	BWTS fitted
Panamax	King Peace	79.025	2011	Nanjing, China	06/2021	MAN-B&W	-	\$ 9,55m	Undisclosed	BWTS fitted
Panamax	Oceanis	75.211	2001	Samho, Korea	05/2021	B&W	-	\$ 5,75m	Undisclosed	
Ultramax	Sbi Aries	63.605	2015	Chengxi, China	02/2025	MAN-B&W	4x30T	\$ 16,5m	US based (Eagle Bulk)	Scrubber fitted BWTS fitted
Ultramax	Amstel Osprey	61.330	2014	Iwagi, Japan	11/2024	MAN-B&W	4x30,7T	\$ 16,3m	Undisclosed	
Supramax	Densa Cougar	57.592	2012	Stx, Korea	03/2022	MAN-B&W	4x30T	\$ 10,3m	Greek (Eurobulk)	
Supramax	Jin Ping	50.777	2002	Oshima, Japan	09/2022	Sulzer	4x30T	\$ 5,5m	Hong Kong (Xinfeng Shipping)	
Handysize	Union Anton	32.077	2010	Hakodate, Japan	02/2025	Mitsubishi	4x30T	Low-Mid \$ 8m	Greek (GS Maritime)	BWTS fitted

REPORTED SALES

Week 52 (18th Dec to 24th Dec 2020)

Tankers

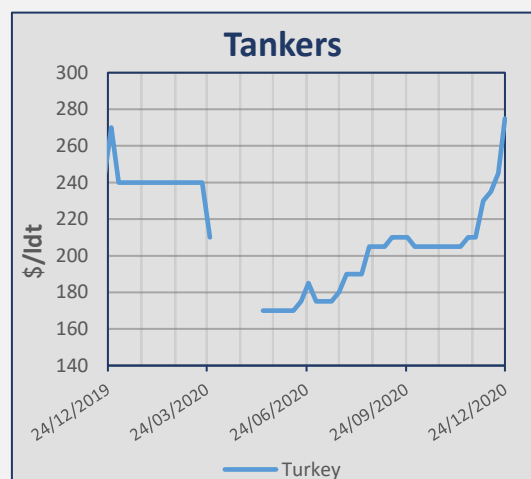
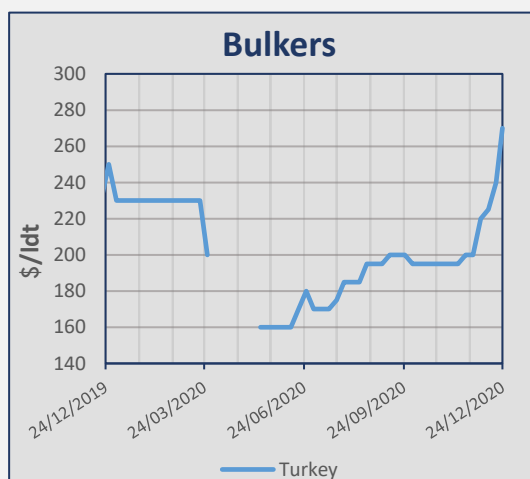
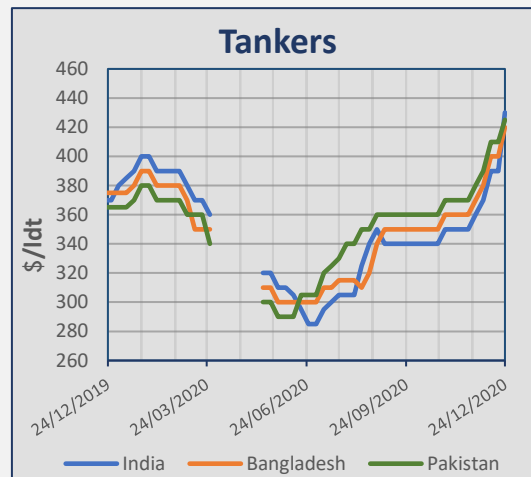
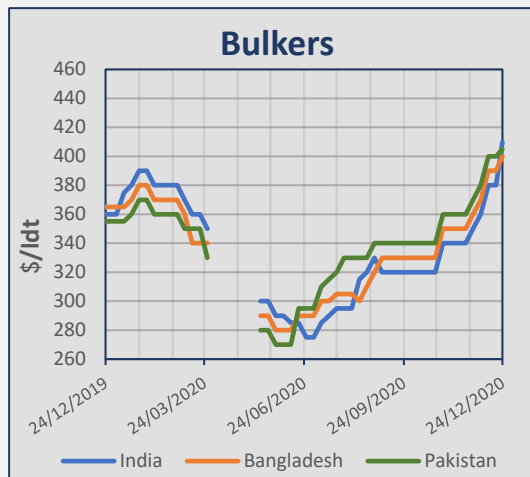
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Hua San	318.068	2008	SWS, China	10/2023	MAN-B&W	\$ 29,5m	Greek (Aeolos Management)	Auction Sale
Suezmax	Tonos	159.996	2003	Samsung, Korea	03/2023	B&W	\$ 15,15m	Greek	BWTS included/ not installed, DD 01/2021
Suezmax	Aias	150.393	2008	Universal, Japan	04/2023	Wartsila	\$ 22,5m	US based (Ridgebury Tankers)	Scrubber fitted
Suezmax	Amoureux	149.993	2008	Universal, Japan	05/2023	Wartsila	\$ 22,5m		Scrubber fitted
Suezmax	Ridgebury Pallas	159.195	2005	Hyundai, Korea		MAN-B&W	Low \$ 17m	Indian (Seven Islands)	
Aframax	Ocean Quest	108.912	2008	SWS, China	08/2023	MAN-B&W	Region Mid \$ 15m	UK (Union Maritime)	Auction sale, CPP
Aframax	Ocean Unicorn	108.040	2009	SWS, China	05/2024	MAN-B&W	Region \$ 16m		Auction sale, DPP
MR	Opal Express	48.635	2006	Iwagi, Japan	05/2021	MAN-B&W	\$ 9,75m	Undisclosed	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Adrian Schulte	7.241	2009	Hyundai, Korea	07/2024	MAN-B&W	-	\$ 35m	Taiwanese	
Post Panamax	Astrid Schulte	7.241	2009	Hyundai, Korea	06/2024	MAN-B&W	-	\$ 35m		
Panamax	Silvia	4.239	2004	Hyundai, Korea	05/2024	Sulzer	-	\$ 12m	Greek (Technomar)	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	410
	Bangladesh	400
	Pakistan	405
Tankers	Turkey	270
	India	430
	Bangladesh	420
	Pakistan	425
Tankers	Turkey	275



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Wugang Atlantic	281.226	1995	37.672	385	India	Green recycling
Bulker	Sinoglory	265.816	1992	31.124	432	Undisclosed	Sub-cont options, incl. bunkers
Bulker	Great Sunrise	164.264	1999	21.100	406	India	Green recycling, incl. 400T bunkers ROB
Bulker	Grande Solaris	172.694	2003	20.760	411	India	Green recycling, incl. bunkers

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	82.000	DACKS, China	2022/2023	Undisclosed	Chinese (SPDB FL)	
2	82.000	NACKS, China	2022/2023	Undisclosed	Chinese (SPDB FL)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	318.000	Hyundai Samho, Korea	2022	\$ 94,5m	Korean (Hyundai Glovis)	Scrubber fitted, T/C to Hyundai Oil Bank

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
6	23.500	DSME, Korea	2023	\$ 165m	German (Hapag-Lloyd)	LNG dual fuelled
6+4	2.600	Yangzijiang, China	2022/2023	\$ 27m	Hong Kong (SITC)	

Gas

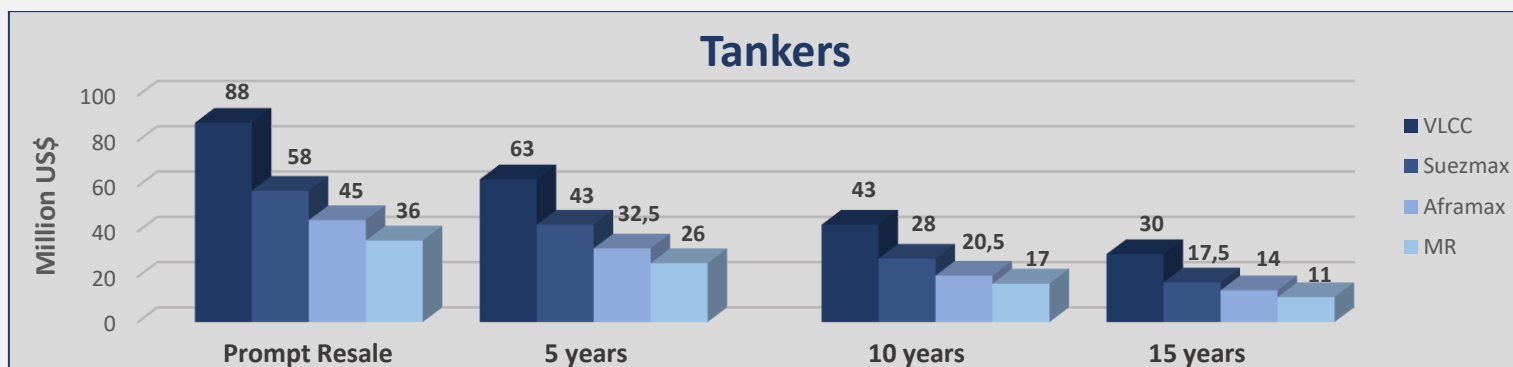
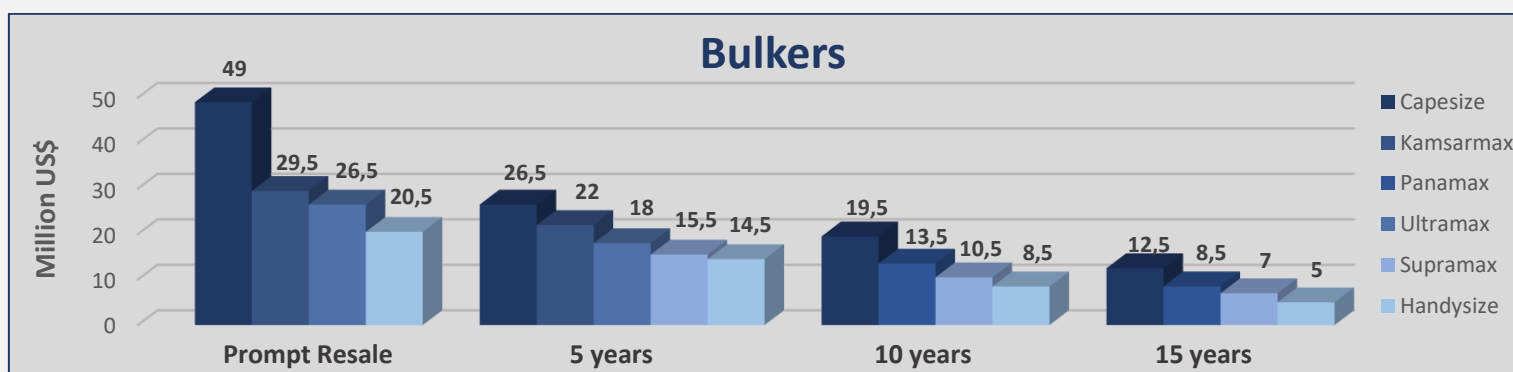
Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	174.000	Hyundai, Korea	2024	\$ 186,5m	Korean (Pan Ocean)	LNG, T/C attached to Shell
1	174.000	Hyundai, Korea	2024	\$ 186,5m	US based (JP Morgan)	LNG, T/C attached to Shell
1	174.000	Hyundai Samho, Korea	2024	\$ 186,5m	Norwegian (Knutsen OAS)	LNG, T/C attached to Shell
1	40.000	Hyundai Mipo, Korea	2022	\$ 46m	Greek (Byzantine Maritime)	

INDICATIVE PRICES

Week 52 (18th Dec to 24th Dec 2020)

Bulkers					
Size	Age	Week 52	Week 51	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	26,5	26,5	0,00%	
Capesize 180k	10 years	19,5	19,5	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29,5	29,5	0,00%	
Kamsarmax 82k	5 years	22	22	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	26,5	26,5	0,00%	
Ultramax 61k	5 years	18	18	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8,5	8,5	0,00%	
Handysize 28k	15 years	5	5	0,00%	

Tankers					
Size	Age	Week 52	Week 51	± %	
VLCC 310k	Resale	88	88	0,00%	
VLCC 310k	5 years	63	63	0,00%	
VLCC 300k	10 years	43	43	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	58	58	0,00%	
Suezmax 160k	5 years	43	43	0,00%	
Suezmax 150k	10 years	28	28	0,00%	
Suezmax 150k	15 years	17,5	17,5	0,00%	
Aframax 110k	Resale	45	45	0,00%	
Aframax 110k	5 years	32,5	32,5	0,00%	
Aframax 105k	10 years	20,5	20,5	0,00%	
Aframax 105k	15 years	14	14	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26	26	0,00%	
MR 47k	10 years	17	17	0,00%	
MR 45k	15 years	11	11	0,00%	



Currencies

Currency	23-Dec	17-Dec	± (%)
EUR / USD	1,2187	1,2268	-0,66%
USD / JPY	103,57	103,11	0,45%
USD / KRW	1.107,90	1.093,13	1,35%
NOK / USD	0,1157	0,1168	-0,94%

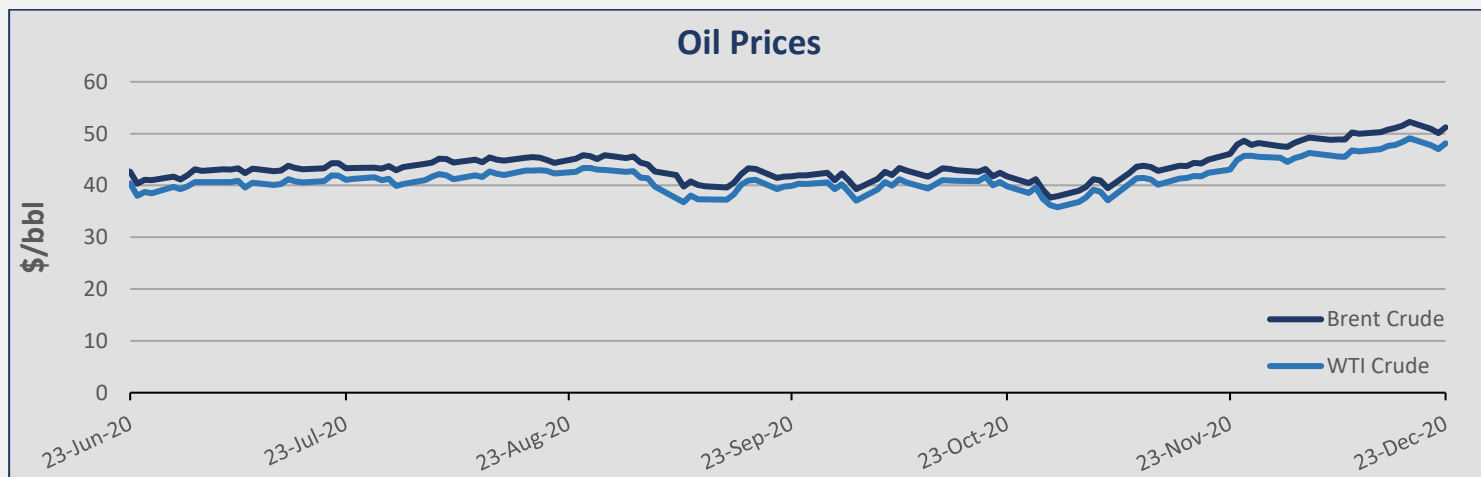
EUR / USD



Commodities

Commodity	23-Dec	17-Dec	± (%)
Brent Crude (BZ)	51,20	51,50	-0,58%
WTI Crude Oil (WTI)	48,12	48,36	-0,50%
Natural Gas (NG)	2,61	2,64	-1,14%
Gold (GC)	1.878,10	1.890,40	-0,65%
Copper (HG)	3,55	3,60	-1,39%
Wheat (W)	629,75	608,75	3,45%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	23-Dec	17-Dec	± (%)
Diana Shipping Inc (DSX)	NYSE	1,90	2,01	-5,47%
Euroseas Ltd (ESEA)	NASDAQ	5,96	4,80	24,17%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	18,31	19,59	-6,53%
Navios Maritime Holdings Inc (NM)	NYSE	2,49	2,46	1,22%
Navios Maritime Partners LP (NMM)	NYSE	9,44	9,63	-1,97%
Star Bulk Carriers Corp (SBLK)	NASDAQ	8,73	8,04	8,58%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,49	0,48	2,08%
Safe Bulkers Inc (SB)	NYSE	1,20	1,16	3,45%
Golden Ocean Group Ltd (GOGL)	NASDAQ	4,59	4,68	-1,92%

Stock Prices - Wet

Company	Stock Exchange	23-Dec	17-Dec	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	7,90	8,18	-3,42%
TOP Ships Inc (TOPS)	NASDAQ	1,23	1,23	0,00%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,71	9,20	-5,33%

Stock Prices - Other

Company	Stock Exchange	23-Dec	17-Dec	± (%)
Danaos Corp (DAC)	NYSE	21,35	19,16	11,43%
StealthGas Inc (GASS)	NASDAQ	2,41	2,21	9,05%
Rio Tinto PLC (RIO)	NYSE	76,13	76,60	-0,61%
Vale SA (VALE)	NYSE	16,83	17,23	-2,32%
Archer-Daniels-Midland Co (ADM)	NYSE	49,35	49,38	-0,06%
BHP Group Ltd (BHP)	NYSE	65,63	66,28	-0,98%

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