



Sale and Purchase



Hellas S&P Weekly Bulletin

18 December 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MG COURAGE	206,254	2007 IMABARI	MAN-B&W 6S70MC-C	SS 06/22 DD 06/22	USD 14.65 M	GREEKS
E. R BORNEO	178,987	2010 HHI	MAN-B&W 6S70MC-C Scrubber fitted	SS 03/25 DD 11/22	USD 39 M CASH + USD 2.1 M SHARES (at NAV)	GREEKS (c/o Star Bulk)
E. R. BAYONNE				SS 04/25 DD 05/23		
E. R. BUENOS AIRES				SS 06/25 DD 04/23		
RESURGENCE	81,622	2012 GUANGZHOU LONGXUE	MAN-B&W 5S60MC-C8	SS 05/22 DD 05/22	USD 12.7 M	GREEKS
ASIA OPAL	80,328	2011 STX	MAN-B&W 7S50MC-C	SS 01/21 DD 01/21	HIGH USD 12 M (BWTS included)	U/D
CORAL AMBER	78,072	2012 SHIN KURUSHIMA	MAN-B&W 6S60MC-C BWTS fitted	SS 10/22 DD 10/22	USD 14.3 M	GREEKS
ADS ARENDAL	76,830	2004 SASEBO	MAN-B&W 7S50MC-C8.1 BWTS fitted	SS 09/24 DD 11/22	USD 7.65 M	S. KOREANS (c/o Panocean)
SBI ARIES	63,605	2015 CHENGXI	MAN-B&W 5S60ME-C8.2 4 x 30 T BWTS, Scrubber fitted	SS 02/25 DD 04/23	USD 16.5 M	U/D
RED DAISY	61,254	2016 IWAGI	MAN-B&W 6S50ME-C8.2 BWTS fitted	SS 04/21 DD 04/21	USD 18.7 M	U/D
SAM LION	57,540	2012 STX	MAN-B&W 6S50MC-C 4 x 30 T	SS 07/22 DD 07/22	USD 10.4 M (Auction)	CHINESE (c/o Ningbo Ocean Shipping)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RIDGEBURY ALINA L	164,626	2001 HHI	MAN-B&W 6S70MC-C	SS 04/21 DD 04/21	MID/HIGH \$ 13	M. EASTERNS
NORDVENUS	74,999	2004 HHI	MAN-B&W 6S60MC-C Epoxy,	SS 03/24 DD 07/22	USD 10.25 M	M. EASTERNS
NORDMARS				SS 04/24 DD 07/22		
NORDMERKUR				SS 05/24 DD 06/22		
NORDNEPTUN				SS 04/24 DD 04/22		

NEW BUILDING

Two separate orders in the VLCC sector this week, both at Hyundai Samho. Clients of Athenian Carriers have ordered two firm and two conditional 300k dwt Vessels at the Yard for delivery before the fourth quarter of 2022. Hyundai Glovis, for onward employment to Hyundai Oilbank have also ordered a pair of 300k dwt ships for delivery within the first quarter of 2022.

Hyundai Samho have also announced an order for singular 174,000cbm LNG Carrier for delivery in November 2024 from an unknown European Owner for employment to Shell. Shell are also behind the employment for three sister Vessels at Hyundai Heavy Industries, two from Pan Ocean and one from an unknown entity for delivery in the second half of 2024.

Finally in dry bulk, SPDB Leasing on behalf of Beibu Gulf Ocean Shipping have announced an order for six 82,000dwt Kamsarmaxes, two at NACKs and four from DACKs for delivery in the second half of 2022 and into 2023.

RECYCLING

Even Keel!

Following the sudden drop in price levels from Bangladesh this week, there appears to be a level playing field across all the recycling destinations in the Indian sub. Continent, with all areas now in the thrones of the USD 400-410 per ldt numbers, however, equally important is the supply of the larger dry units escalating with more VLOC and capesize bulker being proposed to the market. This was one of the explanations for the Bangladeshi recyclers to decrease their rates from the beginning of the week as reports suggest that they became overwhelmed by the amount of larger dry units circulated and subsequently, corrected their indications back in line with their counterparts from India and Pakistan.

Indian recyclers are certainly coming to the fore now on the back of their positive domestic steel market and are certainly proposing attractive numbers for HKC Green recycling tonnage, as evidenced by the cape sales reported below. Generally, the recycling market is, buoyant with global steel markets showing no sign of a downturn which leaves us to remain optimistic for this industry heading into the New Year and price levels maintaining its current stable stance.

Away from the Indian sub. Continent, there are reports that China is close to announcing a decision on its two-year decision to ban foreign flagged vessels from being recycled on the local recycling yards. This would provide a big boost for the recycling industry if this were to happen and would allow ship owners additional capacity if considering green recycling. Time will tell if this proves to be the position from the Chinese authorities in the New year, although we should stress from local sources that the Environmental Department in China have provided no feedback on these reports as of yet. We do not expect any further decision in this respect until after the Chinese New Year (February, 2021).

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WUGANG ATLANTIC	281,226	1995 S. KOREA	37,672 LDT	USD 385 / LDT	INDIA HKC Recycling
GRANDE SOLARIS	172,694	2003 JAPAN	20,760 LDT	USD 411 / LDT	INDIA HKC Recycling
GREAT SUNSHINE	164,264	1999 JAPAN	20,391 LDT	USD 407 / LDT (including 350-400 ROB)	INDIA HKC Recycling

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1325	+ 24	EURO/USD	1.22389	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1802	+ 97	YEN/USD	0.00969	VLSFO	387.50	403.50	408.00
BPI	1402	- 31	BRENT		MGO	429.50	450.50	491.50
BSI	1057	0	51.53		IFO 380	301.00	330.50	316.50



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