



Sale and Purchase



Hellas S&P Weekly Bulletin

04 December 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
WOOKIE	81,755	2012 GUANGZHOU LONGXUE	MAN-B&W 5S60MC	SS 09/22 DD 09/22	RGN USD 12 M	GREEKS
GEMINI OCEAN	80,982	2017 JMU	MAN-B&W 6S60ME-C8.2	SS 02/22 DD 02/22	MID USD 24 M	JAPANESE
SHOYO	77,008	2008 SHOYO	MAN-B&W 6S60MC BWTS fitted	SS/DD freshly passed	MID USD 11 M	GREEKS (c/o Minoa Marine)
HAI JI	73,601	2004 JIANGNAN	MAN-B&W 5S60MC	SS 03/24 DD 01/22	USD 6.63 M (online auction)	U/D
SBI GEMINI	63,655	2015 CHENGXI	MAN-B&W 5S60ME-C8.2 4 x 30 T Scrubber, BWTS fitted	SS 03/25 DD 03/23	USD 16 M	U/D
SBI APOLLO	60,437	2016 MITSUI	MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS fitted	SS 10/21 SS 10/21	USD 19.2 M each	GREEKS
SBI POSEIDON	60,432			SS 09/21 DD 09/21		

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EAGLE	309,064	2002 SAMSUNG	MAN-B&W 7S80MC-C	SS 10/21 DD 10/21	RGN USD 25 M	UAE (c/o Marshal Shipping)
NORD PEARL	49,999	2009 SPP	MAN-B&W 6S50MC-C 12 Pumps, Epoxy, IMO III Scrubber, BWTS fitted	SS 05/24 DD 04/22	LOW USD 16 M	SPANISH (c/o Marflet)



NEW BUILDING

DSME have announced an order for three firm plus three option VLCCs understood to be from ADNOC for delivery by early 2023. Clients of Unisea are understood to have exercised an option for a single 156k Suezmax at Samsung – being the 3rd in their series.

CSSC Shipping Leasing have ordered two plus two 85k dwt post panamax kamsarmaxes at Shanhaiguan for delivery in 2H 2022.

Samsung have announced an order for one firm plus upto two option 174k LNG carrier from an unknown owner for delivery from mid 2023.

YZJ announced an order for a total of seven container feeders from 1,800-2,700 TEU from SITC with delivery due from end 2021.

RECYCLING

Accelerating!

After months of what can only be described as a sluggish market, and as aforementioned last week, the shackles are now firmly off the Bangladeshi recyclers and we have seen a substantial increase in price levels from this region, as highlighted by the two VLOC's reported below, which seem to have pricked Owners ears to these new improved rates on offer and providing a much needed catalyst for the market. Hence, we have seen a small flurry of new units being proposed to what is now a hungry market, particularly of the larger size.

Having now smashed through the 400/per ldt number, we do now expect to see more focus on the recycling market and do anticipate that we could now see a balanced supply and demand scenario where prices should remain firm going into Q1 next year, a positive sign for the whole shipping industry.

There are also further reasons to be optimistic with sharp increases in Iron ore prices hitting a seven-year high, as the Chinese economy comes roaring back. With Iron ore being one of the significant raw materials for making steel, along with an improved domestic demand, Indian steel mills have hiked steel prices by around Rs 2000-2500 per tonne as of 1st of December. As per industry sources, local mills have hiked prices by Rs 2,500 - Rs 2,700 per tonne. We now hope that Owners will finally take the plunge and offer their vintage units for recycling with prices back to attractive levels.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
BERGE LHOTSE	275,616	1994 JAPAN	38,220 LDT	USD 420 / LDT (including 400 tons ROB)	"AS IS" SINGAPORE
STELLAR MAGIC	298,338	1994 S. KOREA	38,297 LDT	USD 422 / LDT	"AS IS" LABUAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1197	+ 8	EURO/USD	1.21317	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1520	+ 40	YEN/USD	0.00960	VLSFO	372.50	392.50	392.50
BPI	1331	- 14	BRENT		MGO	412.50	422.50	492.50
BSI	1011	- 4	49.19		IFO 380	297.50	316.50	290.00



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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