



Sale and Purchase



Hellas S&P Weekly Bulletin

20 November 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NIRAI	91,439	2003 OSHIMA	mitsubishi 6UEC60LSII	SS 02/24 DD 01/22	RGN MID USD 7 M	U/D
BACCO	82,188	2011 TSUNEISHI ZOSEN	MAN-B&W 6S60MC-C	SS 12/21 DD 12/21	USD 15.4 M	GREEKS
SBI REGGAE	81,600	2016 HUDONG	MAN-B&W 6S60ME-C8.2 BWTS & Scrubber fitted	SS 01/21 DD 01/21	USD 19.5 M	EGYPTIANS (c/o ENC)
SBI PARAPARA	81,227	2017 HUDONG	MAN-B&W 6S60ME-C8.2 BWTS & Scrubber fitted	SS 01/22 DD 01/22	USD 20.5 M each	GREEKS
SBI JIVE	81,252			SS 04/22 DD 04/22		
SBI SWING	81,237			SS 01/22 DD 01/22		
SBI MAZURKA	81,232			SS 01/22 DD 01/22		
HAI LU	76,629	2004 IMABARI	MAN-B&W 6S60MC	SS 07/24 DD 04/22	USD 7.68 M (online auction)	CHINESE
APOLLO	77,326	2006 OSHIMA	MAN-B&W 5S60MC-C	SS 01/21 DD 01/21	USD 9.2 M	GREEKS
PORT HAINAN	56,777	2012 COSCO ZHOUSHAN	MAN-B&W 6S50MC-C8.2 4 x 30 T TIER II	SS 02/22 DD 02/22	USD 9.5 M each	CHINESE
PORT DALIAN	56,737			SS 01/22 DD 01/22		
ASIA PEARL V	35,283	2010 NANTONG CHANGQINGSHA	MAN-B&W 6S42MC 4 x 30 T	SS 01/21 DD 01/21	USD 5.75 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SRI VISHNU	152,923	2000 HHI	MAN-B&W 6S70MC	SS 11/20 DD 11/20	RGN MID USD 11 M	U/D



NEW BUILDING

HHI announced an order from Everest Korea Finance Advisory for a total of ten 300,000dwt VLCCs all due for delivery by August 2023 from Ulsan and Samho. Clients of Centrofin are understood to have ordered three firm and two optional 157,000dwt Suezmax at Samsung for delivery by Jan 2023. Dalian Shipbuilding announced an order for one firm plus one option 155,000dwt Shuttle tankers from Shanghai North Sea Shipping for delivery in 2023. In the small sizes, Samkang M&T in South Korea announced an order for one plus one 1,800dwt chemical tankers from domestic owner Keo Young Shipping.

Yangzijiang took an order from Shanghai Baosteel Ocean Shipping for a two firm 59,000dwt Bulk Carriers for delivery in mid 2022.

Lastly, Huangpu Wenchong Shipyard have announced an order from Kanway Line of Taiwan for two firm plus two optional gearless 1,900 TEU container feeders delivery towards the later part of 2022.

RECYCLING

Arid!

With Diwali celebrations continuing into the early part of this week, it meant that the week got off to a sluggish start and frustratingly never really recovered from this, with no new sales reported. This is due to many Owners still hanging onto their tonnage to reap the rewards of the freight market or still manage to find secondhand Buyers for their vintage units even when they are more inclined towards the recycling sector. Primarily, the firm freight markets, particularly the resurgent Container sector over recent weeks, where rates have almost doubled over the past couple of weeks, are ensuring tonnage supply for recycling remains minimal. This therefore leaves this market starved once again and means Buyers will have to wait a little longer before they are yet to see the inevitable wave of tonnage that many anticipate to be consumed in the New Year, especially from the tanker segment. Analysts seem to be agreeing that the overall winter market does not look promising as Tanker spot earnings remain in the doldrums, and thus may force Owners to reconsider their objectives as 2021 arrives.

Domestically in the Indian Sub. Continent, price levels are continuing to improve with demand, particularly in India, rocketing as recyclers start to become ravenous for tonnage. This is the only positive at present and well-respected recyclers feel these firm prices should last until the spring, which is extremely rare for them to predict such forward optimism.

The Cartel in Bangladesh has remained in place for another week, making it one of the longest running alliances from this destination as many are often dispersed of after only a few days. Is this a change in tactics from the breakers locally or is it that their resolve has not really been tested enough due to the shortage of tonnage? It may take some exciting units to enter the market to see whether this bond will be broken! Time will tell...

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GDYNIA	65,738	1981 JAPAN	11,437 LDT	USD 357 / LDT	"As Is" SINGAPORE for resale to HKC recycling yard

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1148	+ 14	EURO/USD	1.18456	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1435	+ 5	YEN/USD	0.00963	VLSFO	333.50	363.50	366.00
BPI	1353	+ 27	BRENT		MGO	362.50	381.00	451.50
BSI	930	+ 15	44.51		IFO 380	272.00	310.50	301.00



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