



Sale and Purchase



Hellas S&P Weekly Bulletin

13 November 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC KINDNESS	82,177	2011 TSUNEISHI ZHOUSHAN	MAN-B&W 6S60MC-C BWTS fitted	SS 11/21 DD 11/21	RGN USD 15 M	GREEKS
LEVANTO	73,926	2001 SHANGHAI JIANGNAN	MAN-B&W 5S60MC6.1	SS 07/24 DD 05/22	USD 5.5 M	U/D
SEA MELODY	58,117	2010 TSUNEISHI CEBU	MAN-B&W 6S50MC6.2 4 x 30 T BWTS fitted	SS 04/25 DD 05/23	HIGH USD 10 M	GREEKS
LENTIKIA	39,202	2015 ZHEJIANG YANGFAN	MAN-B&W 5S50ME-B9 4 x 35 T BWTS fitted	SS 01/25 DD 01/23	USD 13.8 M	GERMANS
NORD SINCERE	28,355	2010 IMABARI	MAN-B&W 6S42MC7.2 4 x 30 T BWTS fitted	SS 01/25 DD 11/22	USD 6.65 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
KALAMAS	105,391	2011 SUMITOMO	MAN-B&W 6S60MC-C7.2	SS/DD passed	RGN USD 22 M	GREEKS
ATLANTIC PEGASUS	46,838	2010 HMD	MAN-B&W 6S50MC-C8.2 Epoxy, 12 Pumps, IMO III BWTS fitted	SS/DD passed	USD 32.6 M En Bloc	DANISH (c/o Torm)
ATLANTIC QUEEN						



NEW BUILDING

Proman Stena Bulk have announced an order to extend their series of 49,900dwt MR with methanol dual fuel at GSI by adding one further Vessel, to bring the series to three.

In dry, U-Ming announced orders for four firm dual fuel 190,000dwt Capes for charter to Anglo American at SWS, with delivery due in 2023. Lepta Shipping (Mitsui and NKK JV) have ordered one firm plus upto two optional 180k dwt Capes at YZJ, with the firm vessel for delivery end 2022. Chengxi announced orders from Tongli Shipping for 2+1 x 82,000dwt Kamsarmaxes also for 2022 delivery.

In gas Jiangnan took an order for 1+1 x 40,000cbm LPG carriers from Kumiai for delivery in 2023.

Lastly in containers, Zodiac are understood to have ordered upto six 15,000TEU vessels with conventional fuel at DSME, for delivery by early 2023.

RECYCLING

Festivities bring Rewards!

Today, we enter the seasonal Diwali festivities, the true meaning being the celebration of light, making a fresh start and new beginning – these words really do echo the overall feeling in the recycling industry at this current time when the Covid-19 virus continues to place a dampener on sentiment worldwide – however, perhaps some much needed light is shining through the gloom as the global reports suggesting a workable vaccine is imminent which has helped financial markets rally impressively this week. This had a knock-on effect in the Indian sub. Continent as their domestic steel markets also benefitted with slight increased rates from recent weeks.

Many at the beginning of the week were starting to talk the market down and say that it had plateaued, with capacity becoming a problem in Pakistan in particular. However, the recent tanker sales, as reported below, suggest otherwise, and clearly highlights once again that if a scarce type of tonnage is dangled into the market, there are still an army of Buyers willing to compete against each other which results in increased levels. However, we still do not have a settled market where we know the definitive levels for specific vessels – this definitely will require more candidates over a prolonged period of time before we truly know where the market specifically lies.

We did also finally see the first straight VLCC sold for over 18 months this week, albeit a damaged unit, but as we had predicted in last week's report, the market in this sector is becoming swollen and it is only a matter of time before it over spills and Owners of these large tankers need to start switching their attention to the recycling industry.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
SAM	300,482	1996 KOREA	41,846 LDT	USD 365 / LDT	PAKISTAN
NEW PAROS	107,181	1998 JAPAN	16,453 LDT	USD 408 / LDT	PAKISTAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1115	- 9	EURO/USD	1.17938	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1507	- 43	YEN/USD	0.00950	VLSFO	338.50	363.00	370.00
BPI	1198	+ 21	BRENT		MGO	372.00	390.00	455.00
BSI	884		42.90		IFO 380	276.50	307.00	297.50



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