



Sale and Purchase



Hellas S&P Weekly Bulletin

23 October 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NSS HONESTY	229,548	2007 MITSUI	MAN-B&W 6S80MC	SS 04/22 DD 04/22	HIGH USD 11 M	U/D
COLOGNY	180,643	2011 TSUNEISHI CEBU	MAN-B&W 7S65ME-C8.2	SS 05/21 DD 05/21	RGN USD 22 M	GREEKS
CRIMSON MONARCH	77,116	2014 IMABARI	MAN-B&W 6S60ME-C7.1 BWTS fitted	SS 02/24 DD 01/22	RGN USD 17.5 M	U/D
SBI HYPERION	61,171	2016 NACKS	MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS fitted	SS 05/21 DD 05/21	USD 17.5 M	U/D
SBI ZEUS	60,414	2016 MITSUI	MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS fitted	SS 04/21 DD 04/21	USD 18.5 M	GREEKS
ORIENT GRACE	58,620	2012 KAWASAKI	MAN-B&W 6S50MC-C8 4 x 30 T	SS 06/22 DD 06/22	USD 12.4 M	GREEKS
PORT ESTORIL	52,822	2001 ONOMICHI	MAN-B&W 6S50MC 4 x 30 T	SS 03/23 DD 03/21	USD 4.5 M	U/D
ACHILLEUS	50,992	2001 OSHIMA	MAN-B&W 6S50MC-C 4 x 30 T	SS 01/21 DD 01/21	USD 4.1 M	
CHAMPION BAY	32,835	2000 KANDA	MITSUBISHI 6UEC50LSII 4 x 30 T	SS 12/20 DD 12/20	HIGH USD 3 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ADS PAGE	299,152	2002 HITACHI	MAN-B&W 7S80MC Scrubber fitted	SS 10/22 DD 10/22	USD 25.5 M	UAE (c/o Marshal Shipping)



NEW BUILDING

Just one order to report in the conventional markets this week, with clients of Valhal Shipping contracting two firm 61,000dwt Ultramax at DACKS for delivery in Q1 2022.

Murueta Shipyard in Spain are reported to have taken an order from Mureoil for a single 7,500cbm battery hybrid bunkering tanker, with delivery in the early part of 2022.

In the ferry/passenger markets, Naikai secured an order from Marix Line for a single 145m LOA (644pax, 44 car, 131 TEU) RoPax for delivery at the end of 2021. Westcon (Norway) announced an order from Norled for a single 45m LOA battery hybrid ferry for delivery in mid 2022. Lastly Helsinki Shipyard took an order for a single 12,000 GT (125m LOA) cruise vessel from Swan Hellenic for delivery at the end of 2022.

RECYCLING

Watch and Learn!

As you can see from the sales collated below, the emphasis has centred around Pakistan this week on the back of price improvements, which may be the catalyst for the Bangladeshi cartel to take note, watch and learn, as they appear to be losing ground to their counterparts elsewhere on the back of their weaker rate limitations currently set by the cartel. Unless there is a sudden change in their ideas, the Bangladeshi recyclers could well be set for a lengthy spell on the side lines and it would be interesting to see whether extra pressure is placed on the cartel formation.

As the lack of tonnage availability continues to bite, price levels in both Pakistan and India have increased this week, edging ever closer to the USD 400/ldt level. All signs suggest that if the supply of tonnage remains scarce, we may well see this 'magical' figure being passed in the upcoming weeks.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
WELVIEW	94,303	1989 JAPAN	16,916	USD 385/LDT	PAKISTAN
BEST LEADER	45,292	1995 JAPAN	7,065 LDT	USD 387 / LDT	PAKISTAN
POLINA	29,531	1986 JAPAN	6,692 LDT	USD 383 / LDT	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1415	+ 14	EURO/USD	1.18322	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2261	+ 26	YEN/USD	0.00955	VLSFO	313.00	338.50	342.50
BPI	1274	+ 19	BRENT		MGO	338.50	345.00	445.50
BSI	972		42.57		IFO 380	260.00	288.00	272.50



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