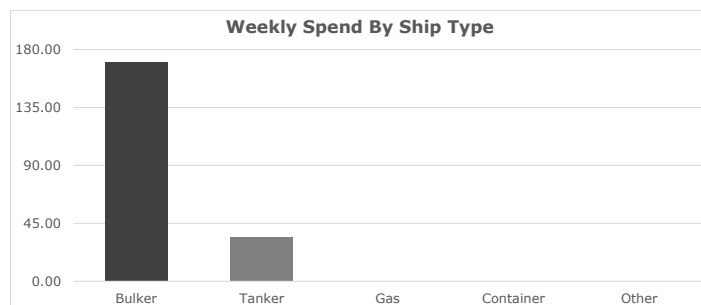
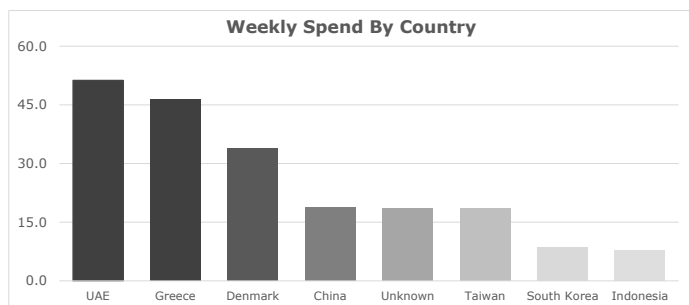


# BLUE REPORT

Friday 16 October 2020

## S&P SUMMARY



## SALES

### BULKER

| Name                       | Type      | DWT     | Yard               | Built | USD mill | Comments  | VV   | Buyer                   | Seller                  |
|----------------------------|-----------|---------|--------------------|-------|----------|-----------|------|-------------------------|-------------------------|
| Shin Ei                    | Capesize  | 207,900 | Universal          | 2008  | 18.9     |           | 18.5 | Shandong Shipping Corp. | NS United Kaiun Kaisha  |
| Pacific Endurance          | Capesize  | 181,500 | Koyo Dock          | 2011  | 19.1     | SS/DD due | 19.9 | Moundreas Shipping      | Keishin Kaiun           |
| China Steel Responsibility | Capesize  | 175,800 | CSBC Kaohsiung     | 2003  | 9.3      |           | 7.8  | Eddie Steamship         | China Steel Express     |
| China Steel Integrity      | Capesize  | 175,800 | CSBC Kaohsiung     | 2002  | 9.2      |           | 7.8  | Eddie Steamship         | China Steel Express     |
| Mineral Antwerpen          | Capesize  | 172,400 | Daewoo             | 2003  | 9.0      |           | 8.0  | Moundreas Shipping      | Sincere Navigation Corp |
| SBI Conga                  | Kamsarmax | 81,600  | Hudong             | 2015  | 18.4     |           | 19.2 | Globus Maritime         | Scorpio Bulkers         |
| SBI Phoenix                | Ultramax  | 64,000  | Chengxi Shipyard   | 2017  | 17.0     | En Bloc   | 17.5 | Navigare                | Scorpio Bulkers         |
| SBI Samson                 | Ultramax  | 64,000  | Chengxi Shipyard   | 2017  | 17.0     | En Bloc   | 17.4 | Navigare                | Scorpio Bulkers         |
| Isabella Manx              | Ultramax  | 63,500  | Tsuneishi Zhoushan | 2019  | 25.8     |           | 22.9 | ADNOC                   | MX Bulk Management      |
| SBI Hera                   | Ultramax  | 60,200  | Mitsui Ichihara    | 2016  | 18.5     |           | 19.4 | Undisclosed             | Scorpio Bulkers         |
| Queen Jhansi               | Supramax  | 58,800  | Tsuneishi Zhoushan | 2007  | 7.75     |           | 8.1  | Indonesian              | Technomar Shipping      |

### TANKER

| Name            | Type     | DWT     | Yard          | Built | USD mill | Comments | VV   | Buyer          | Seller               |
|-----------------|----------|---------|---------------|-------|----------|----------|------|----------------|----------------------|
| ADS Serenade    | VLCC     | 299,200 | Hitachi       | 2002  | 25.5     |          | 23.6 | Koban Shipping | ADS Crude Carriers   |
| Polaris Stardom | Chemical | 12,500  | Miyoshi Zosen | 2008  | 8.5      |          | 8.3  | Korean         | Yawatahama Shosen KK |

# BLUE REPORT

## NEWBUILDINGS

### GAS

| Units | Type      | CBM     | Yard   | Built | USD mill | Comments         | VV    | Buyer    |
|-------|-----------|---------|--------|-------|----------|------------------|-------|----------|
| 3     | Large LNG | 174,000 | Daewoo | 2023  | 290.67   | Inc long term TC | 275.0 | European |
| 3     | Large LNG | 174,000 | Daewoo | 2023  | 290.67   | Inc long term TC | 275.0 | European |

## PERIOD

### BULKER

| Name         | Type      | DWT    | Yard             | Built | Rate \$/day | Comments | Charterer             | Period   |
|--------------|-----------|--------|------------------|-------|-------------|----------|-----------------------|----------|
| Faye         | Panamax   | 76,600 | Shin Kasado Dock | 2010  | 11,000      |          | Louis Dreyfus Company | 1 Year   |
| Nava Ulysses | Handysize | 34,900 | Jiangdong        | 2012  | 10,750      |          | China Navigation      | 7 Months |

### TANKER

| Name             | Type    | DWT     | Yard             | Built | Rate \$/day | Comments    | Charterer           | Period   |
|------------------|---------|---------|------------------|-------|-------------|-------------|---------------------|----------|
| DHT Colt         | VLCC    | 319,700 | Daewoo           | 2018  | 35,000      | Inc options | Petrobras           | 2 Years  |
| Psara 1          | Suezmax | 150,000 | New Times        | 2017  | 25,600      | Inc options | Nayara Energy Ltd   | 2 Years  |
| Almi Spirit      | LR2     | 105,600 | Hyundai HI       | 2007  | 16,200      |             | Chevron             | 6 Months |
| FOS Athens       | LR2     | 105,200 | Hyundai HI       | 2015  | 21,500      |             | Trafigura Beheer BV | 6 Months |
| Alpine Persefone | LR1     | 74,500  | Sungdong         | 2008  | 15,900      | Inc options | Saudi Aramco        | 1 Year   |
| Nord Vantage     | MR2     | 50,600  | Hyundai Vinashin | 2018  | 16,000      |             | Undisclosed         | 1 Year   |
| Dong A Krios     | MR2     | 50,500  | Hyundai Mipo     | 2015  | 14,500      |             | Trafigura Beheer BV | 1 Year   |
| Zircon           | MR2     | 50,000  | SPP              | 2015  | 16,500      |             | Maersk Tankers AS   | 6 Months |

### CONTAINER

| Name             | Type         | TEU   | Yard                    | Built | Rate \$/day | Comments    | Charterer             | Period    |
|------------------|--------------|-------|-------------------------|-------|-------------|-------------|-----------------------|-----------|
| Northern Justice | Post Panamax | 8,814 | Daewoo                  | 2010  | 28,000      |             | MSC                   | 30 Months |
| SM Charleston    | Post Panamax | 8,214 | Hyundai Samho           | 2005  | 30,600      |             | RCL                   | 1 Year    |
| Genoa            | Post Panamax | 5,576 | Koyo Dock               | 2002  | 21,000      |             | Sea Lead Shipping     | 1 Year    |
| CMA CGM Alcazar  | Panamax      | 5,089 | Hanjin HI               | 2007  | 16,000      |             | CMA CGM               | 1 Year    |
| Northern Prelude | Panamax      | 4,586 | Daewoo                  | 2009  | 16,000      |             | Maersk Line Ltd       | 1 Year    |
| Maliakos         | Panamax      | 4,300 | Hyundai Samho           | 2012  | 17,800      |             | SM Line               | 1 Year    |
| Amalthea         | Panamax      | 4,178 | CSBC Kaohsiung          | 2009  | 16,800      |             | MSC                   | 18 Months |
| Nikos P          | Panamax      | 3,534 | Shanghai Shipyard       | 2007  | 14,500      |             | Sea Lead Shipping     | 9 Months  |
| Mozart           | Sub Panamax  | 2,824 | Hyundai Mipo            | 2007  | 11,700      |             | Hapag Lloyd           | 1 Year    |
| Ete N            | Sub Panamax  | 2,790 | Guangzhou Wenchong      | 2012  | 9,750       | Inc options | Hapag Lloyd           | 6 Months  |
| St Green         | Sub Panamax  | 2,553 | Naikai Setoda           | 2011  | 12,000      |             | OOCL                  | 6 Months  |
| Nordmaple        | Sub Panamax  | 2,500 | Jinling Shipyard Weihai | 2018  | 13,150      |             | Marfret               | 1 Year    |
| Nordbaltic       | Sub Panamax  | 2,478 | Wadan Yards MTW         | 2003  | 10,000      |             | Seaboard Marine       | 1 Year    |
| Buxlink          | Sub Panamax  | 2,478 | Wadan Yards MTW         | 2002  | 10,500      |             | Ocean Network Express | 9 Months  |
| Kestrel          | Handysize    | 1,809 | CSBC Keelung            | 2013  | 9,700       |             | Wan Hai Lines         | 6 Months  |
| Contship Sun     | Feedermax    | 966   | Yangfan Zhoushan        | 2007  | 5,500       |             | CMA CGM               | 6 Months  |

# BLUE REPORT

## CURRENCIES & COMMODITIES

| USD        | GBP £/\$        | EUR €/\$        | JPY \$/¥          | KRW \$/₩           | RMB \$/¥        |
|------------|-----------------|-----------------|-------------------|--------------------|-----------------|
| 16/10/2020 | 1.29            | 1.17            | 105.28            | 1145.97            | 6.71            |
| 5 YR HIGH  | 1.55 - 20/10/15 | 1.25 - 02/02/18 | 123.53 - 19/11/15 | 1290.99 - 19/03/20 | 7.18 - 03/09/19 |
| 5 YR LOW   | 1.15 - 20/03/20 | 1.04 - 21/12/16 | 99.94 - 21/08/16  | 1054.05 - 04/04/18 | 6.27 - 12/04/18 |

|                       | 16/10/2020 | 08/10/2020 | Up    | Down   | 5 Year High | Date       | 5 Year Low | Date       |
|-----------------------|------------|------------|-------|--------|-------------|------------|------------|------------|
| Light Crude \$/barrel | 40.63      | 40.83      |       | 0.2    | 76.41       | 03/10/2018 | 11.26      | 21/04/2020 |
| Gold \$/troy ounce    | 1,911.60   | 1,919.70   |       | 8.1    | 2,071.70    | 07/08/2020 | 1,049.60   | 17/12/2015 |
| Corn €/bushel         | 405        | 391.25     | 13.75 |        | 464.25      | 17/06/2019 | 306        | 28/04/2020 |
| Demo * \$/t (tanker)  | 375        | 370        | 5     |        | 470         | 21/03/2018 | 245        | 26/02/2016 |
| Demo * \$/t (bulk)    | 355        | 355        |       |        | 465         | 21/03/2018 | 230        | 26/02/2016 |
| FTSE 100              | 5,832.52   | 5,978.03   |       | 145.51 | 7,774       | 18/05/2018 | 4,994      | 23/03/2020 |
| Dow Jones             | 28,494.20  | 28,425.51  | 68.69 |        | 29,551      | 12/02/2020 | 15,660     | 11/02/2016 |
| Nikkei 225            | 23,410.63  | 23,619.69  |       | 209.06 | 24,066      | 17/12/2019 | 14,952     | 24/06/2016 |
| SSEC, China           | 3,336.36   | 3,272.08   | 64.28 |        | 3,652       | 22/12/2015 | 2,451      | 23/12/2018 |

## INDICES

### CHARTERING

| Baltic Dry   | 15/10/2020 | 07/10/2020 | Up | Down  | 5 Year High | Date     | 5 Year Low | Date     |
|--------------|------------|------------|----|-------|-------------|----------|------------|----------|
| Index        | 1,561      | 1,970      |    | 409   | 2,499       | 05/09/19 | 290        | 11/02/16 |
| Capesize \$  | 21,737     | 31,507     |    | 9,770 | 38,014      | 05/09/19 | 485        | 17/03/16 |
| Panamax \$   | 10,950     | 11,516     |    | 566   | 18,026      | 05/09/19 | 2,314      | 04/02/16 |
| Supramax \$  | 10,751     | 10,819     |    | 68    | 15,233      | 05/09/19 | 2,554      | 11/02/16 |
| Handysize \$ | 8,820      | 8,721      | 99 |       | 10,085      | 26/10/17 | 2,169      | 14/05/20 |

| Baltic Wet  | 15/10/2020 | 07/10/2020 | Up | Down | 5 Year High | Date     | 5 Year Low | Date     |
|-------------|------------|------------|----|------|-------------|----------|------------|----------|
| Dirty Index | 414        | 417        |    | 3    | 1,561       | 10/10/19 | 414        | 15/10/20 |
| Clean Index | 350        | 368        |    | 18   | 2,028       | 23/04/20 | 329        | 16/07/20 |

| VesselsValue Indices | 15/10/2020 | 07/10/2020 | Up   | Down |
|----------------------|------------|------------|------|------|
| Bulker \$/dwt        | 172.93     | 172.93     |      |      |
| Container \$/teu     | 6659.00    | 6561.00    | 98.0 |      |
| Tanker \$/dwt        | 270.85     | 274.53     |      | 3.7  |
| LPG \$/cbm           | 658.00     | 649.90     | 8.1  |      |

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