

Bulkers

NS United Kaiun Kaisha have sold their Newcastlemax “Shin-Ei” 208/2008 Universal, Japan (SS/DD 10/2021) for **USD 18,9 mill** to Chinese buyers Shandong Shipping, while a month ago the two years older “Azul Victoria” 206/2006 Imabari, Japan (SS/DD 12/2021) was sold at USD 13,8 mill.

Greek buyers NGM are behind the purchase of two Capesize vessels this week. Acquired the “Pacific Endurance” 181/2011 Koyo Mihara, Japan (SS/DD 01/2021) for **USD 19,1 mill** from Keishin Kaiun (Note: the vessel failed to be sold in August at USD 18 mill), as well the “Mineral Antwerpen” 172/2003 Daewoo, Korea (SS 03/2023, DD 03/2021) from Sincere Navigation for **region USD 10 mill**.

Following the sales of the BWTS fitted Kamsarmaxes “Sbi Sousta” 81/2016 Hudong-Zhonghua, China & “Sbi Rock” 82/2016 Jiangsu New Yangzijiang, China at region USD 18 mill each, Scorpio Bulkers have also sold the one year older **BWTS fitted “Sbi Conga”** 81/2015 Hudong-Zhonghua, China (SS 10/2025, DD 10/2023) to Greek buyers Globus Maritime for **USD 18,4 mill basis SS/DD freshly passed**. In addition, KGJS reportedly sold their “BTG Eiger” 81/2016 JMU, Japan (SS/DD 01/2021) and the one year older sister “BTG Everest” 81/2015 JMU, Japan (SS 01/2025, DD 01/2023) to Greek buyers Neda Maritime at **USD 45-46 million enbloc**.

MX Shipping have sold their **BWTS fitted Ultramax “Isabella Manx”** 64/2019 Tsuneishi Zhoushan, China (SS 08/2024, DD 08/2022) to UAE buyers ADNOC for **USD 25,8 mill**. Note that the two years older “Fukuyama Star” 64/2017 Tsuneishi Cebu, Philippines was sold to the same buyers back in August at USD 21,4 mill basis DD due.

Sato Steamship have sold their Supramax “Orient Grace” 58/2012 Kawasaki, Japan (SS/DD 05/2022) for **USD 12,5 mill**, most probably to Greek buyers.

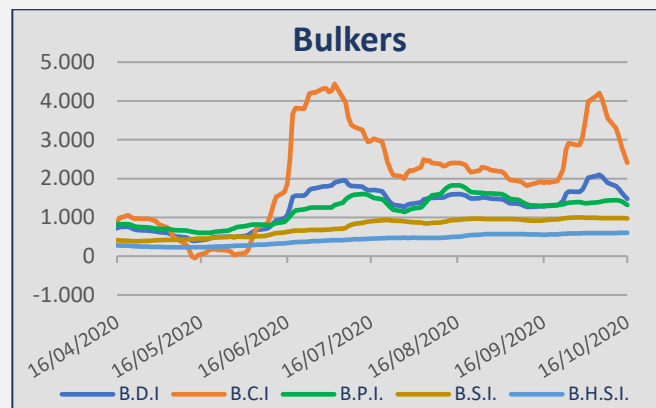
Despite being reported sold at USD 10,5 mill, Grace Ocean’s **BWTS fitted Handysize “Alam Setia”** 36/2013 Shikoku, Japan (SS 10/2023, DD 09/2021) seems that achieved higher levels, **USD 11,8 mill** from Greek buyers Roswell.

Tankers

The **BWTS & scrubber fitted VLCC “ADS Serenade”** 299/2002 Hitachi Zosen, Japan (SS/DD 03/2022) was committed to UAE buyers Koban Shipping for **USD 25,5 mill**, same levels with as well scrubber fitted sister vessel “ADS Stratus” 299/2002 Hitachi Zosen, Japan (SS/DD 08/2022) acquired last month.

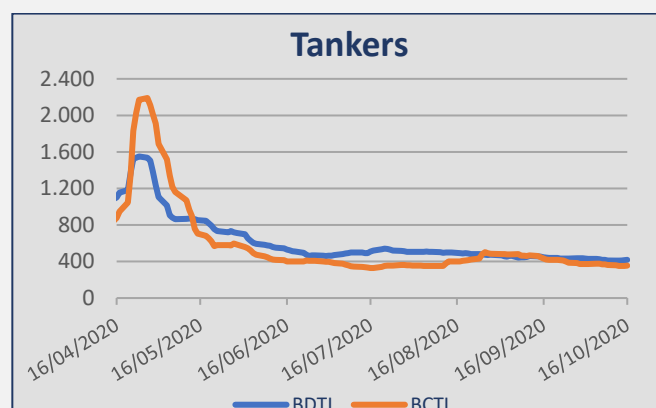
Norden’s **BWTS fitted MR2 “Nord Integrity”** 48/2010 Iwagi, Japan (SS 07/2025, DD 10/2022) was sold at **low USD 16 mill** to undisclosed buyers with SS passed in July. Remind you that these owners sold a month ago the one year younger and bigger “Nord Andes” 50/2011 Onomichi, Japan (SS/DD 09/2021) for USD 21 mill.

Baltic Indices



INDEX	16-Oct	9-Oct	± (%)
BDI	1.477	1.892	-21,93%
BCI	2.406	3.555	-32,32%
BPI	1.323	1.439	-8,06%
BSI	976	982	-0,61%
BHSI	599	595	0,67%

Daily T/C Avg	16-Oct	9-Oct	± (%)
Capesize	\$ 19.952	\$ 29.479	-32,32%
Kamsarmax	\$ 11.906	\$ 12.950	-8,06%
Panamax	\$ 10.570	\$ 11.614	-8,99%
Supramax	\$ 10.736	\$ 10.807	-0,66%
Handysize 38	\$ 10.789	\$ 10.718	0,66%



INDEX	16-Oct	9-Oct	± (%)
BDTI	417	412	1,21%
BCTI	355	361	-1,66%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 42** at the level of low/mid usd 8,00's fio. No period activity to report here.

Kamsarmax / Panamax

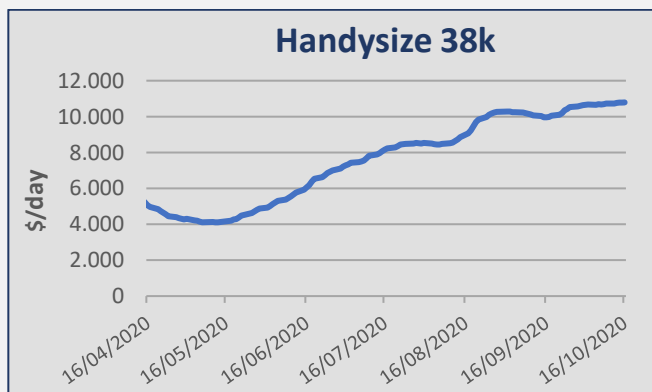
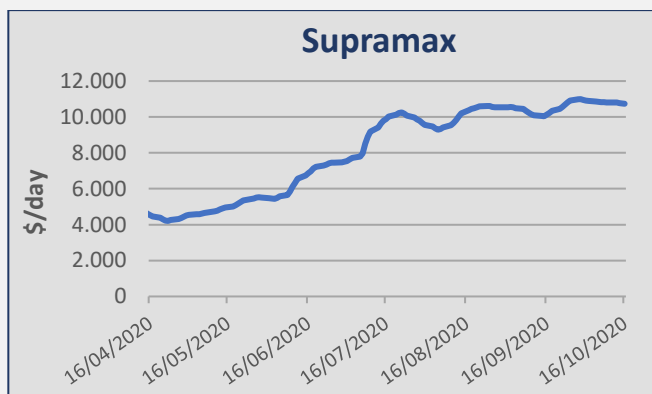
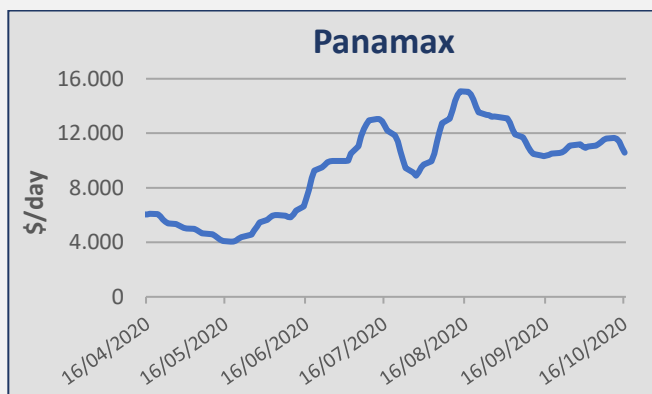
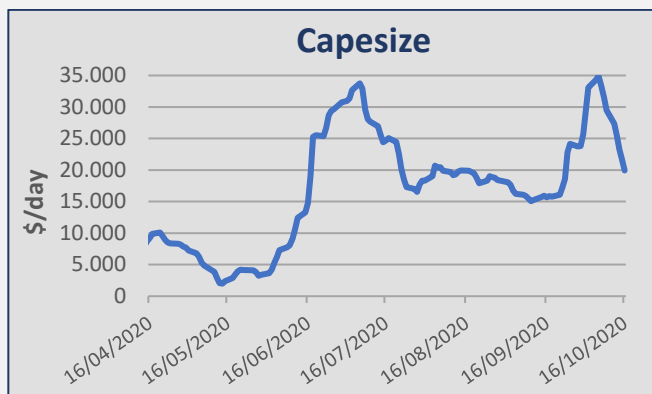
North Pacific rounds ranged at the usd 11,000/13,000 pd. A number of Indonesian trips into China were fixed at the level of usd 13,000 pd. Persian Gulf trips via Black Sea into Indonesia were reported at the level of usd 12,000 pd. Inter-Continental trips via Baltic were fixed around usd 16,000 pd. Continental trips via Continent into China were reported at the level of usd 22,000 pd. Inter-Mediterranean trips via Black Sea were fixed around usd 12,000/13,000 pd. Black Sea trips into Mediterranean via Red Sea were reported at the level of usd 13,500 pd. US Gulf trips into Continent were fixed around usd 12,000 pd plus ballast bonus at the usd 200K. South American trips into South East Asia were reported at the level of usd 14,500/14,700 pd plus ballast bonus at the usd 450K/470K. Usd 11,000 pd a Kamsarmax for 12 months employment basis delivery in the Pacific.

Ultramax / Supramax

A number of Indonesian trips into China were fixed at the level of usd 9,000/10,000 pd. Indian trips with salt into China were reported at the level of usd 13,150 pd. South African trips into India were fixed around usd 11,700 pd plus ballast bonus at the usd 170K. US Gulf trips into India with petcoke were reported at the level of usd 24,000 pd. No period activity to report here.

Handymax / Handysize

No fixture reported for this segment. No period activity to report here.



REPORTED SALES

Week 42 (9th Oct to 16th Oct 2020)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Shin-Ei	207.933	2008	Universal, Japan	10/2021	MAN-B&W	-	\$ 18,9m	Chinese (Shandong Shipping)	
Capesize	Pacific Endurance	181.458	2011	Koyo Mihara, Japan	01/2021	MAN-B&W	-	\$ 19,1m	Greek (NGM)	Failed at \$18m in August
Capesize	Huge Hakata	180.643	2012	Tsuneishi Cebu, Philippines	09/2021	MAN-B&W	-	\$ 23m	Undisclosed	
Capesize	Cologne	180.643	2011	Tsuneishi Cebu, Philippines	05/2021	MAN-B&W	-	\$ 22-22,5m	Greek	
Capesize	Tilda Oldendorff	180.556	2011	Stx, Korea	06/2021	MAN-B&W	-	\$ 18,7m	Greek (Alpha Bulkers)	
Capesize	China Steel Integrity	175.775	2002	CSBC, Taiwan	10/2022	B&W	-	\$ 9,2m	Taiwanese (Eddie Steamship)	"As Is, Where Is"
Capesize	China Steel Responsibility	175.775	2003	CSBC, Taiwan	01/2023	B&W	-	\$ 9,3m		
Capesize	Mineral Antwerpen	172.424	2003	Daewoo, Korea	03/2023	B&W	-	Region \$ 10m	Greek (NGM)	DD 03/2021
Kamsarmax	Sbi Conga	81.167	2015	Hudong-Zhonghua, China	10/2025	MAN-B&W	-	\$ 18,4m	Greek (Globus Maritime)	BWTS fitted, SS/DD passed
Kamsarmax	Btg Eiger	81.031	2016	JMU, Japan	01/2021	MAN-B&W	-	\$ 45-46m enbloc	Greek (Neda Maritime)	
Kamsarmax	Btg Everest	81.014	2015	JMU, Japan	01/2025	MAN-B&W	-			
Ultramax	Isabella Manx	63.878	2019	Tsuneishi Zhoushan, China	08/2024	MAN-B&W	4x36T	\$ 25,8m	UAE (ADNOC)	BWTS fitted
Ultramax	Sbi Phoenix	63.310	2017	Chengxi, China	01/2022	MAN-B&W	4x30T	\$ 17m	Danish (Navigare)	
Ultramax	Sbi Samson	63.310	2017	Chengxi, China	01/2022	MAN-B&W	4x30T	\$ 17m		
Ultramax	West Treasure	61.292	2014	Iwagi, Japan	06/2024	MAN-B&W	4x30,7T	High \$ 15m	Japanese	BWTS fitted
Ultramax	Sbi Hera	60.425	2016	Mitsui Chiba Ichihara, Japan	05/2021	MAN-B&W	4x30T	\$ 18,5m	Undisclosed	
Supramax	Orient Grace	58.620	2012	Kawasaki, Japan	05/2022	MAN-B&W	4x30,5T	\$ 12,5m	Undisclosed	
Handysize	Alam Setia	36.320	2013	Shikoku, Japan	10/2023	MAN-B&W	4x30,5T	\$ 11,8m	Greek (Roswell)	BWTS fitted
Handysize	Tasman Sea	28.456	2001	Kanda Kawajiri, Japan	02/2021	Mitsubishi	4x30,5T	\$ 3,7m	Vietnamese (Fgas)	
Handysize	King Corn	28.219	2011	Shimanami Zosen, Japan	01/2021	MAN-B&W	4x30,5T	Undiscl	Hong Kong based	

REPORTED SALES

Week 42 (9th Oct to 16th Oct 2020)

Tankers

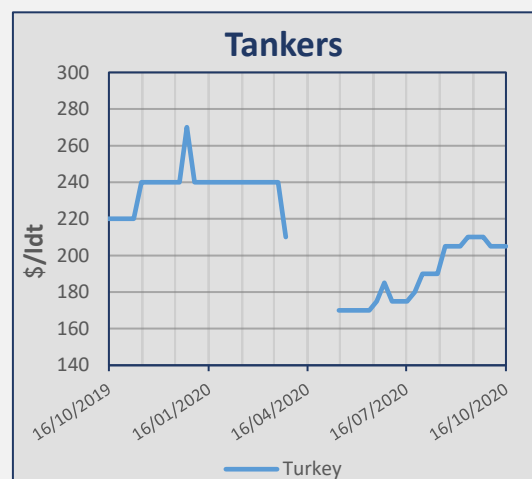
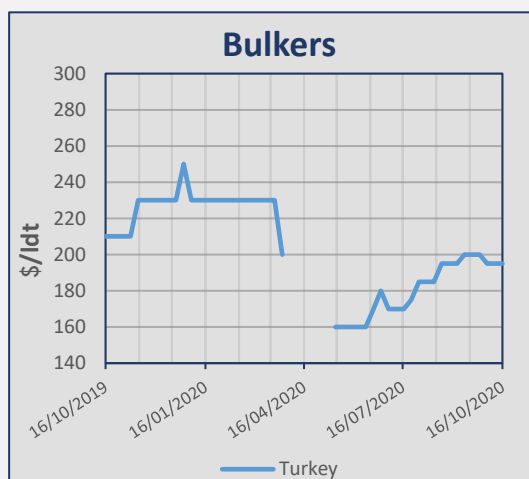
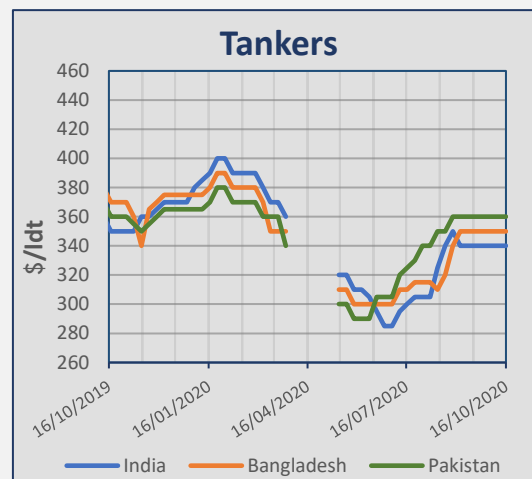
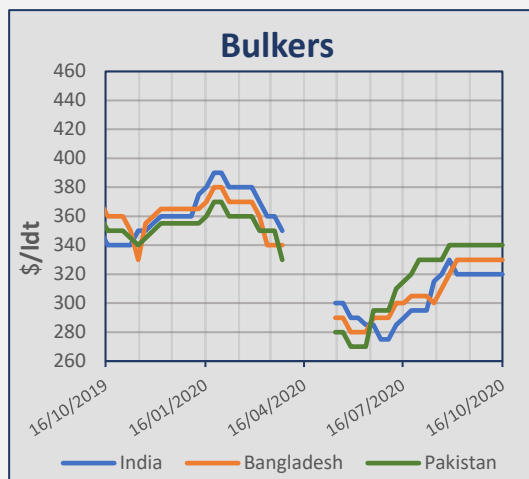
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Pantanassa	317.106	2011	Hyundai Samho, Korea	03/2021	Wartsila	\$ 46m	Undisclosed	
VLCC	Takaoka	311.061	2011	IHI Marine, Japan	08/2021	Wartsila	\$ 45m	Greek	
VLCC	Bunga Kasturi Tiga	300.398	2006	Universal, Japan	10/2021	MAN-B&W	\$ 31m	Indonesian (Pertamina)	Failed at \$38m in April
VLCC	Ads Serenade	299.152	2002	Hitachi Zosen, Japan	03/2022	B&W	\$ 25,5m	UAE (Koban Shipping)	BWTS fitted, Scrubber fitted
LR2	Maersk Progress	109.181	2005	Dalian New, China	11/2020	Sulzer	\$ 12,75m	Vietnamese	
MR	Nord Integrity	48.026	2010	Iwagi, Japan	07/2025	MAN-B&W	Low \$ 16m	Undisclosed	BWTS fitted, SS passed
Chemical/Oil Products	Polaris Stardom	12.484	2008	Miyoshi, Japan	07/2023	MAN-B&W	\$ 8,5m	Korean	St St
Chemical/Oil Products	Golden Grace	9.516	2005	Murakami Hide, Japan	03/2024	MAN-B&W	\$ 6,6m	Korean	St St

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
New Panamax	Kota Pemimpin	11.923	2018	Jiangsu New Yangzijiang, China	03/2023	Wartsila	-	\$ 176m enbloc	Canadian (Seaspan)	
New Panamax	Kota Petani	11.923	2019	Jiangsu New Yangzijiang, China	11/2023	Wartsila	-			

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	320
	Bangladesh	330
	Pakistan	340
	Turkey	195
Tankers	India	340
	Bangladesh	350
	Pakistan	360
	Turkey	205



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Berge Kibo	289.889	1993	36.711	376	Pakistan	"As Is" Labuan
Ro-Ro	Continental Highway	17.201	2001	15.000	347	India	HKC Recycling, Incl. 350T Bunkers ROB
Ro-Ro	Nippon Highway	16.827	1999	14.146	356	India	HKC Recycling
General Cargo	Pac Alkaid	27.464	2003	10.582	385	Pakistan	
General Cargo	Pac Adara	27.688	2003	10.358	385	Pakistan	
Bulker	KT 06	45.863	1994	8.002	374	Pakistan	
Bulker	Shanthi Indah	45.681	1996	7.500	350	Bangladesh	
General Cargo	Kulnatee	11.171	1997	4.618	360	Pakistan	
Research	Mahsuri	1.577	1972	3.626	345	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	61.000	Cosco Nantong, China	2021	\$ 24m	Chinese (SPDB FL)	Tier III
1+1	61.000	DACKS, China	2022	Undisclosed	Turkish (Akmar Shipping)	Tier II

Containers

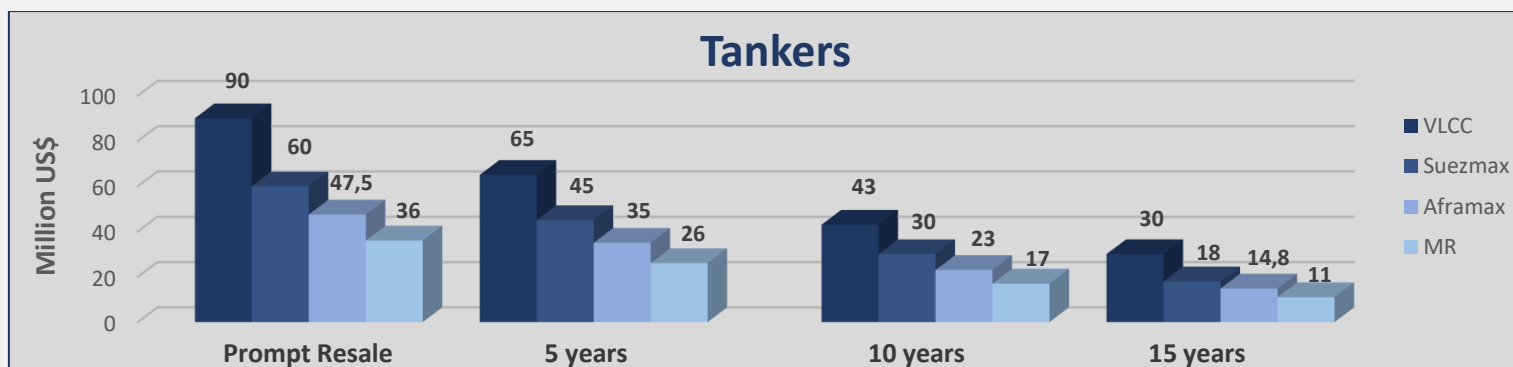
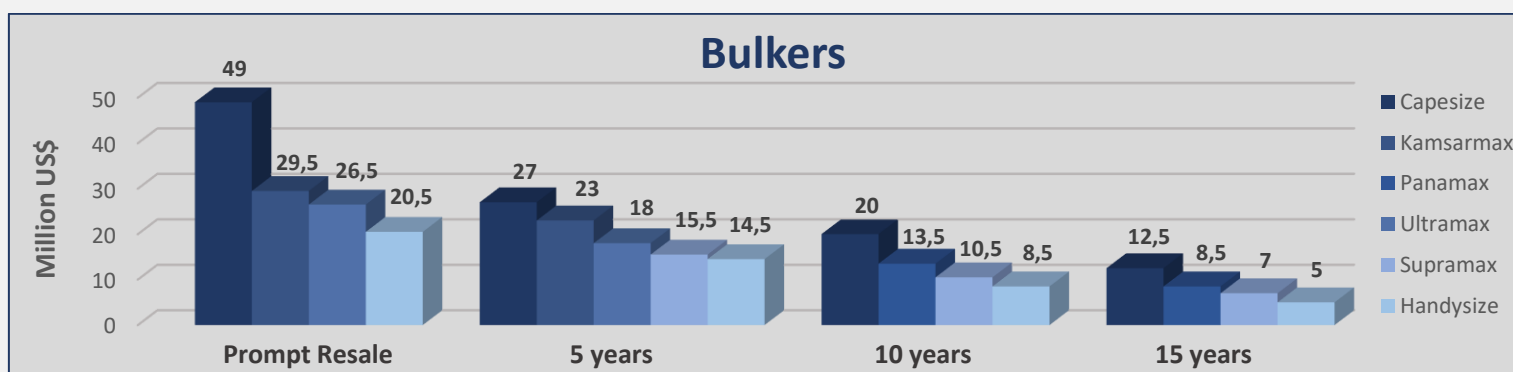
Units	Teu	Yard	Delivery	Price	Owner	Comments
6	5.500	Qingdao Yangfan, China	2022	\$ 48m	Belgian (Delphis)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	23.000	Hyundai Mipo, Korea	2022	\$ 38m	Nigerian (West Africa LPG)	LPG carrier

Bulkers					
Size	Age	Week 42	Week 41	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	20	20	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29,5	29,5	0,00%	
Kamsarmax 82k	5 years	23	23	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	26,5	26,5	0,00%	
Ultramax 61k	5 years	18	18	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8,5	8,5	0,00%	
Handysize 28k	15 years	5	5	0,00%	

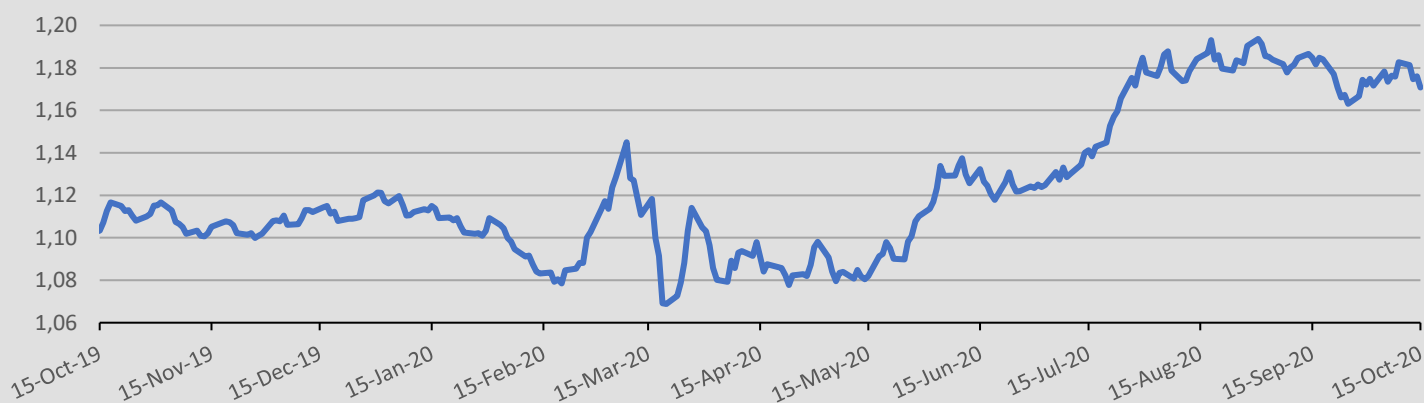
Tankers					
Size	Age	Week 42	Week 41	± %	
VLCC 310k	Resale	90	90	0,00%	
VLCC 310k	5 years	65	65	0,00%	
VLCC 300k	10 years	43	43	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	60	60	0,00%	
Suezmax 160k	5 years	45	45	0,00%	
Suezmax 150k	10 years	30	30	0,00%	
Suezmax 150k	15 years	18	18	0,00%	
Aframax 110k	Resale	47,5	47,5	0,00%	
Aframax 110k	5 years	35	35	0,00%	
Aframax 105k	10 years	23	23	0,00%	
Aframax 105k	15 years	14,8	14,8	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26	26	0,00%	
MR 47k	10 years	17	17	0,00%	
MR 45k	15 years	11	11	0,00%	



Currencies

Currency	15-Oct	8-Oct	± (%)
EUR / USD	1,1708	1,1759	-0,43%
USD / JPY	105,45	106,03	-0,55%
USD / KRW	1.143,25	1.153,41	-0,88%
NOK / USD	0,1070	0,1080	-0,93%

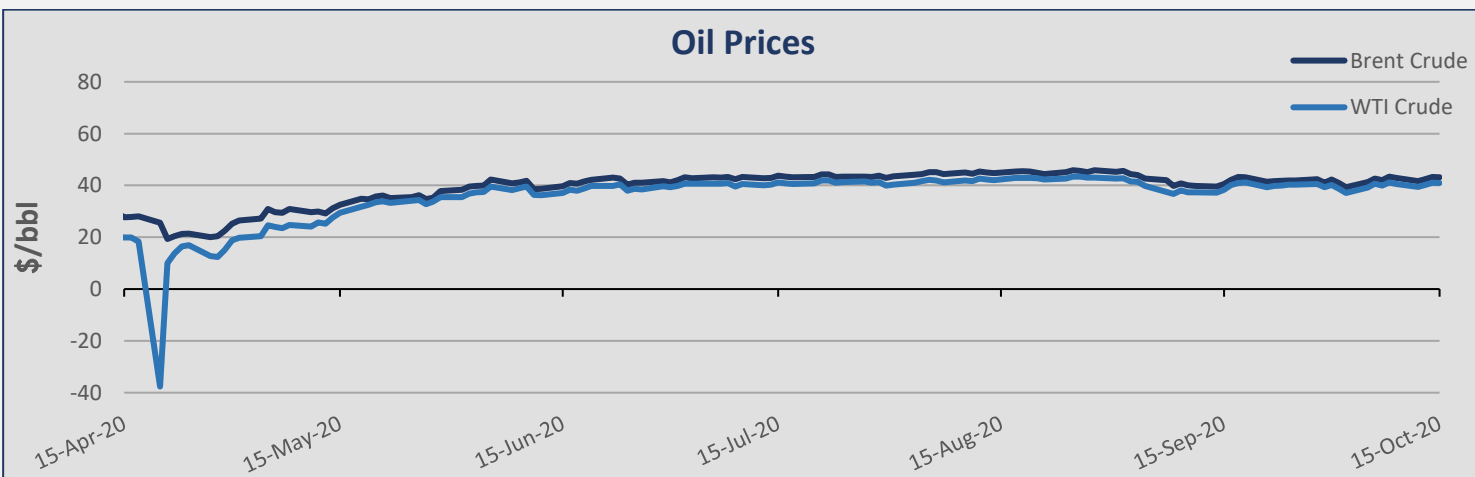
EUR / USD



Commodities

Commodity	15-Oct	8-Oct	± (%)
Brent Crude (BZ)	43,16	43,34	-0,42%
WTI Crude Oil (WTI)	40,96	41,19	-0,56%
Natural Gas (NG)	2,78	2,63	5,70%
Gold (GC)	1.908,90	1.895,10	0,73%
Copper (HG)	3,08	3,04	1,32%
Wheat (W)	618,25	595,25	3,86%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	15-Oct	8-Oct	± (%)
Diana Shipping Inc (DSX)	NYSE	1,43	1,46	-2,05%
Euroseas Ltd (ESEA)	NASDAQ	3,10	2,85	8,77%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	17,37	17,29	0,46%
Navios Maritime Holdings Inc (NM)	NYSE	1,76	1,92	-8,33%
Navios Maritime Partners LP (NMM)	NYSE	6,56	6,77	-3,10%
Star Bulk Carriers Corp (SBLK)	NASDAQ	6,88	7,44	-7,53%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,49	0,49	0,00%
Safe Bulkers Inc (SB)	NYSE	1,03	1,07	-3,74%
Golden Ocean Group Ltd (GOGL)	NASDAQ	3,70	4,01	-7,73%

Stock Prices - Wet

Company	Stock Exchange	15-Oct	8-Oct	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	7,59	7,24	4,83%
TOP Ships Inc (TOPS)	NASDAQ	1,17	1,19	-1,68%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,08	8,53	-5,28%

Stock Prices - Other

Company	Stock Exchange	15-Oct	8-Oct	± (%)
Danaos Corp (DAC)	NYSE	9,36	8,95	4,58%
StealthGas Inc (GASS)	NASDAQ	2,76	2,84	-2,82%
Rio Tinto PLC (RIO)	NYSE	60,55	61,52	-1,58%
Vale SA (VALE)	NYSE	11,18	11,05	1,18%
Archer-Daniels-Midland Co (ADM)	NYSE	49,94	48,85	2,23%
BHP Group Ltd (BHP)	NYSE	51,81	52,52	-1,35%

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