



# Sale and Purchase



Hellas S&P Weekly Bulletin

09 October 2020

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PACIFIC ENDURANCE	181,458	2011 KOYO	MAN-B&W 6S70MC-C	SS 01/21 DD 01/21	USD 18.75 M	U/D
ROYAL ACCORD	180,129	2009 IMABARI	MAN-B&W 6S70MC-C	SS 04/24 DD 04/22	USD 18.4 M	GREEKS (c/o Golden Union)
SBI CONGA	81,167	2015 HUDONG	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 10/25 DD 10/23	USD 18.4 M	U/D
NORD NEPTUNE	75,726	2006 SANOYAS	MAN-B&W 7S50MC-C Ice 1C	SS 10/21 DD 10/21	LOW USD 8 M	U/D

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHRYSSI	298,920	2000 KAWASAKI	MAN-B&W 7S80MC	SS 11/20 DD 11/20	RGN USD 22 M	U/D
MAERSK PROGRESS	109,181	2005 DALIAN	SULZER 7RTA62U	SS 12/20 DD 12/20	RGN USD 13 M	U/D
CHAMPION PRINCESS	105,258	2012 HHI	MAN-B&W 6S60MC-C Epoxy, BWTS fitted	SS 04/22 DD 04/22	USD 26.4 M	U/D
NORD INTEGIRY	48,045	2010 IWAGI	MAN-B&W 6S50MC-C 4 Pumps, BWTS fitted	SS 07/25 DD 10/23	LOW USD 16 M	U/D
NORD SAKURA	45,953	2012 SHIN KURUSHIMA	MAN-B&W 6S50MC-C 3 Pumps	SS 02/21 DD 02/21	USD 16.35 M	GREEKS



### NEW BUILDING

Only two orders to report this week; West Africa LPG, a JV between Nigerian National Petroleum Co (NNPC) and Ocean Bed Trading Ltd, have returned to Hyundai Mipo Dockyard and ordered a pair of 23,000 cbm fully-refs. The vessels are conventionally fuelled and are expected to deliver within Q3 2022.

In the smaller MPP sector, the UK Owner Scotline Marine Holdings have declared an option for a singular 4,800 dwt MPP, with some hybrid battery power at the Royal Bodewes Shipyard in the Netherlands. This fourth Vessel in the series is reported to deliver in the second half of next year.

### RECYCLING

#### Stalled!

With the Golden Week holiday period taking place this week, it has felt like the market has stalled for the time being with very little activity taking place. This, coupled with the ever developing Covid-19 situation, working environments are far from normal with the ongoing disruption continuing leading to a distinct lack of market discussion amongst stakeholders in the industry. When will we ever return to normality?

Many have now come to the realisation that there are very few ships in the market and this looks set to continue until the end of the year with the firming freight rates diverting Owners attention away from the recycling market.

One positive note to take on board however, is that despite global stock markets showing a large amount of volatility due these uncertain times, local steel markets continue to remain firm and price levels for ships have held strong over the past month in India and Pakistan. In Bangladesh, the recently formed Cartel remains in place preventing vessels being re-sold locally above an agreed threshold (as indicated last week). It will be interesting to watch how this develops if the market is further starved of tonnage and domestic recyclers become desperate to acquire units. This week, the cartel has been instrumental in the sale of two smaller vessels with the price agreed in the region of USD 345/ldt. There are reports of a VLOC being sold 'as-is' Labuan but at the reported price, it is highly unlikely the vessel has been acquired with a resale to Bangladesh in mind, as rumours suggest the cartel placed a price limit of USD 350/ldt on the unit, therefore most likely the vessel will be destined for Pakistan.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1892	- 78	EURO/USD	1.17600	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3555	- 244	YEN/USD	0.00943	VLSFO	316.00	343.50	343.50
BPI	1439	+ 11	BRENT		MGO	344.50	354.50	439.50
BSI	982	- 2	42.98		IFO 380	251.00	273.00	262.00



## Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.