

Bulkers

Tokai Kaiun have sold their Capesize **"Royal Accord"** 180/2009 Imabari, Japan (SS 04/2024, DD 04/2022) to Greek buyers Golden Union for **USD 18,4 mill.** For comparison, the two years older **"Lowlands Erica"** 177/2007 Namura, Japan (SS/DD 11/2021) was sold in late August at USD 15 mill. Moreover, the **"Pacific Queen"** 176/2010 Jinhai, China (SS/DD Overdue) was sold for **USD 14,5 mill** to Singaporean buyers Berge Bulk, while Zodiac Maritime paid **USD 15,7 mill** for the one year younger **"Giuseppe Bottiglieri"** 175/2011 New Times, China (SS/DD 12/2020).

Following the sale of the BWTS fitted Kamsarmax **"Sbi Rock"** 82/2016 Jiangsu New Yangzijiang, China (SS/DD 01/2021) at USD 18,2 mill, Scorpio Bulkers have sold another vessel, the **BWTS fitted "Sbi Sousta"** 81/2016 Hudong-Zhonghua, China (SS/DD 01/2021) for **region USD 18 mill** to Greek buyers.

Norden's Panamax **"Nord Neptune"** 76/2006 Sanoyas, Japan (SS/DD 10/2021) was committed to undisclosed buyers for **region USD 8,5 mill.** Remind you that the **"Elena II"** 77/2006 Sasebo, Japan (SS/DD 03/2021) was sold a month ago for USD 8,1 mill.

Hisafuku Kisen have committed their Supramax **"Bulk Chile"** 55/2009 Kawasaki, Japan (SS/DD 01/2022) for **low-mid USD 9 mill** (rumored to have problem with the propeller). Note that the one year younger **"Global Phoenix"** 56/2010 Mitsui, Japan was sold last month for USD 11,1 mill basis SS/DD passed and BWTS fitted. In addition, Vega-Reederei sold the **"Vega Libra"** 54/2010 Chengxi, China (SS/DD 12/2020) for **region USD 7 mill**, same levels that they sold the sister vessel **"Vega Lea"** 54/2010 Chengxi, China in August.

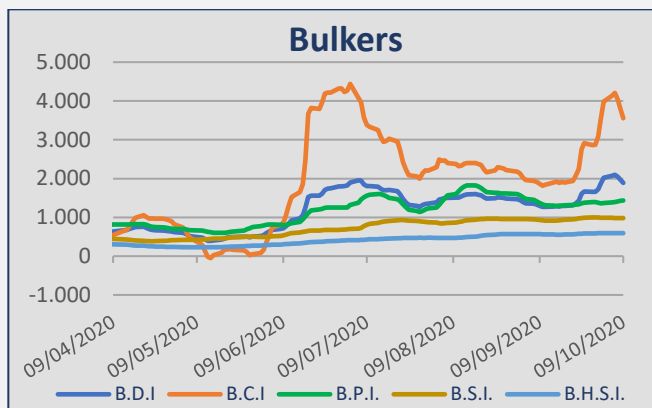
Super Eco Tankers sold their Handysize **"Capetan Costis"** 34/2011 Dae Sun, Korea (SS/DD 07/2021) to Greek buyers Kouros Maritime for **USD 8,25 mill.** Last similar sale was a month ago, the **"Thomas C"** 34/2011 Spp, Korea (SS/DD 01/2021) was sold for USD 8 mill.

Tankers

International Seaways have disposed two VLCC sister vessels, the **"Seaways Mulan"** 318/2002 Hyundai, Korea (SS/DD 04/2022) at **USD 23,5 mill** & the one year younger **"Seaways Rosalyn"** 318/2003 Hyundai, Korea (SS 02/2023, DD 01/2021) at **USD 25 mill** to Far Eastern buyers. Similar levels achieved to the latter, NGM's **"Voyager I"** 300/2003 Samsung, Korea (SS 02/2023, DD 01/2021) was reported to Middle Eastern buyers for **USD 25,5 mill.**

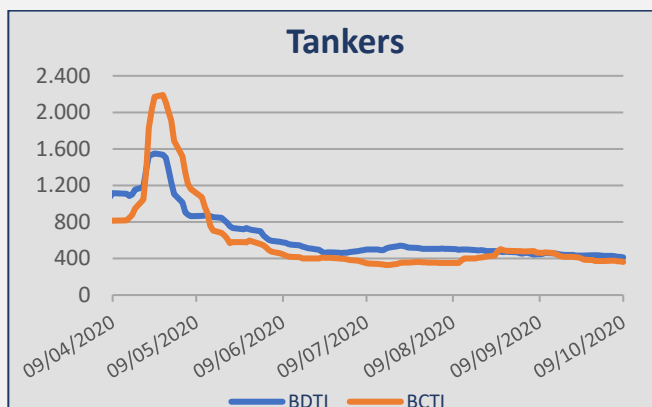
The vintage Suezmax **"Alterege II"** 160/2002 Daewoo, Korea (SS 04/2022, DD 11/2020) of Capital Maritime has been concluded to Russian buyers at **USD 16 mill.** Remind you that a couple of weeks ago, the two years older **"Kriti Sfakia"** 160/2000 Hyundai, Korea was sold for USD 14,2 mill.

Baltic Indices



INDEX	9-Oct	2-Oct	± (%)
BDI	1.892	2.020	-6,34%
BCI	3.555	3.987	-10,84%
BPI	1.439	1.373	4,81%
BSI	982	991	-0,91%
BHSI	595	593	0,34%

Daily T/C Avg	9-Oct	2-Oct	± (%)
Capesize	\$ 29.479	\$ 33.066	-10,85%
Kamsarmax	\$ 12.950	\$ 12.355	4,82%
Panamax	\$ 11.614	\$ 11.019	5,40%
Supramax	\$ 10.807	\$ 10.900	-0,85%
Handysize 38	\$ 10.718	\$ 10.672	0,43%



INDEX	9-Oct	2-Oct	± (%)
BDTI	412	429	-3,96%
BCTI	361	372	-2,96%

Capesize

Week 41 saw iron ore rates on the West Australia / China route continued at the level of high usd 9,00's fio range. No period activity to report here.

Kamsarmax / Panamax

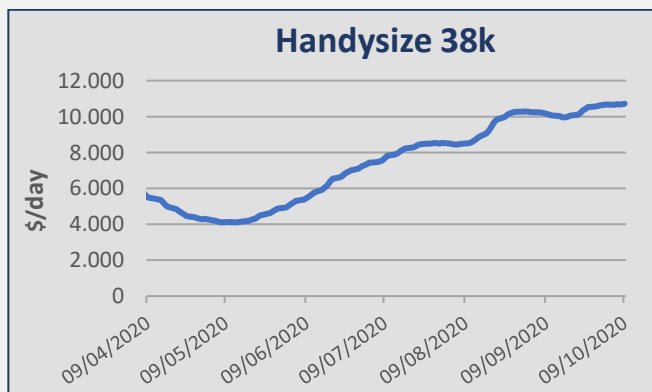
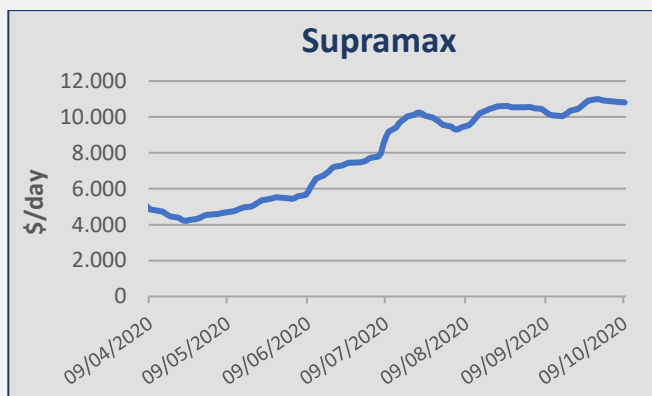
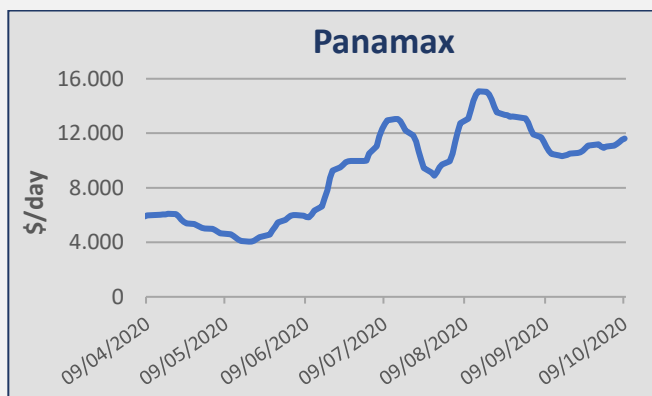
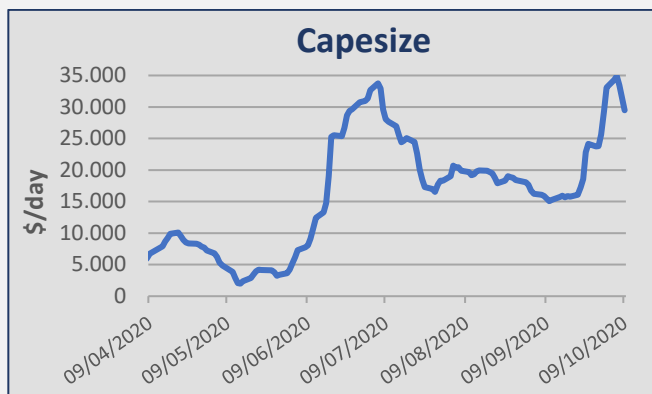
North Pacific rounds ranged at the usd 13,000/14,000 pd. A number of Indonesian and Australian trips into China were reported fixed in the usd 11,000/13,000 pd range. A number of Indonesian and Australian trips into India were reported at the level of usd 13,000 pd. China trips via US Gulf into China were fixed around usd 11,000/12,000 pd. South African trips into China via US Gulf were reported at the level of usd 13,750 pd plus ballast bonus at the usd 375K. South African trips into India were fixed around usd 12,900 pd plus ballast bonus at the usd 290K. South African iron ore trips into Continent were reported at the level of usd 13,000 pd. West African trips into Continent with coal were fixed around usd 13,500 pd. Inter-Continental trips via Baltic were reported at the level of usd 15,000/16,000 pd. Mediterranean trips via US East Coast into Continent were fixed around usd 13,000 pd. Mediterranean trips via US East Coast into India with coal were reported at the level of usd 24,000 pd. US Gulf trips into China were fixed around usd 16,000 pd plus ballast bonus at the usd 600K. South American trips into India with sugar were reported at the level of usd 14,000 pd plus ballast bonus at the usd 400K. South American trips into Continent were fixed around usd 14,900 pd. South American trips into China were reported at the level of usd 14,650 pd plus ballast bonus at the usd 465K. Usd 12,500 pd on a Kamsarmax for 6/9 months employment basis delivery in the Pacific.

Ultramax / Supramax

A number of Indonesian trips into China were reported fixed in the usd 12,000 pd range. A number of Indonesian trips into India were reported at the level of usd 9,000/10,000 pd. Persian Gulf trips into india were fixed around usd 12,000/13,000 pd. South African trips into China were reported at the level of usd 13,000 pd plus ballast bonus at the usd 300K. South African trips into India were fixed around usd 13,500 pd plus ballast bonus at the usd 350K. West African trips into China were reported at the level of usd 17,000 pd. West African trips into India were fixed around usd 16,750 pd. Inter-Mediterranean trips via Baltic with scarp were reported at the level of usd 13,000 pd. South American trips into Mediterranean were fixed around usd 14250 pd. No period activity to report here.

Handymax / Handysize

A number of West African trips into North Coast South America via East Coast South America were reported at the level of usd 8,500/9,500 pd. Mediterranean trips via Mediterranean into South Africa with steels were fixed around usd 11,500 pd. No period activity to report here.



REPORTED SALES

Week 41 (2nd Oct to 9th Oct 2020)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Royal Accord	180.129	2009	Imabari, Japan	04/2024	MAN-B&W	-	\$ 18,4m	Greek (Golden Union)	
Capesize	Pacific Queen	175.918	2010	Jinhai, China	Overdue	MAN-B&W	-	\$ 14,5m	Singaporean (Berge Bulk)	
Capesize	Giuseppe Bottiglieri	175.243	2011	New Times, China	12/2020	MAN-B&W	-	\$ 15,7m	UK based (Zodiac)	
Post Panamax	Turmalin	92.762	2012	Cosco Zhoushan, China	03/2022	MAN-B&W	-			
Post Panamax	Tuerkis	92.759	2012	Cosco Zhoushan, China	01/2022	MAN-B&W	-	\$ 36,5m enbloc	Undisclosed	
Post Panamax	Topas	92.655	2011	Cosco Zhoushan, China	11/2021	MAN-B&W	-			
Kamsarmax	Sbi Sousta	81.175	2016	Hudong-Zhonghua, China	01/2021	MAN-B&W	-	Region \$ 18m	Greek	BWTS fitted
Panamax	Nord Neptune	75.726	2006	Sanoyas, Japan	10/2021	MAN-B&W	-	Region \$ 8,5m	Undisclosed	
Supramax	Bulk Chile	55.486	2009	Kawasaki, Japan	01/2022	MAN-B&W	4x30,5T	Low-Mid \$ 9m	Undisclosed	
Supramax	Vega Libra	53.743	2010	Chengxi, China	12/2020	MAN-B&W	4x36T	Region \$ 7m	Undisclosed	
Handymax	Hong Kai	45.654	1996	Hashihama, Japan	06/2021	B&W	4x30T	\$ 2,6m	Chinese	
Handymax	Rosina Topic	45.251	2000	Tsuneishi, Japan	06/2025	B&W	4x30T	Undisclosed	Ukrainian	SS/DD passed, Old sale
Handysize	Capetan Costis	34.146	2011	Dae Sun, Korea	07/2021	MAN-B&W	4x30T	\$ 8,25m	Greek (Kouros Maritime)	
Handysize	Queen Anatolia	28.350	1996	Imabari, Japan	01/2021	Mitsubishi	4x30,5T	\$ 2,9m	Undisclosed	
Handysize	Lagonda	28.186	2001	Minami-Nippon, Japan	04/2021	Mitsubishi	4x30T	\$ 3,5m	Middle Eastern	

REPORTED SALES

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Tankers

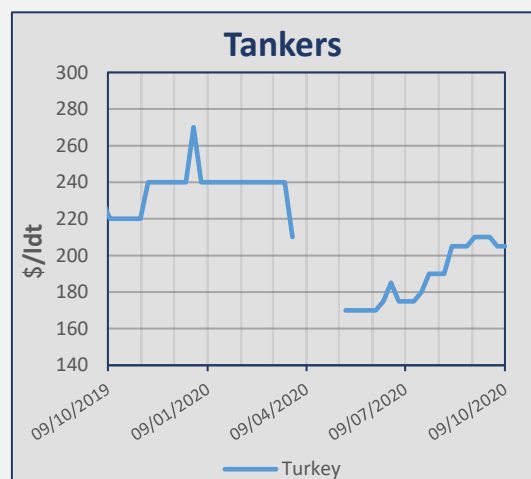
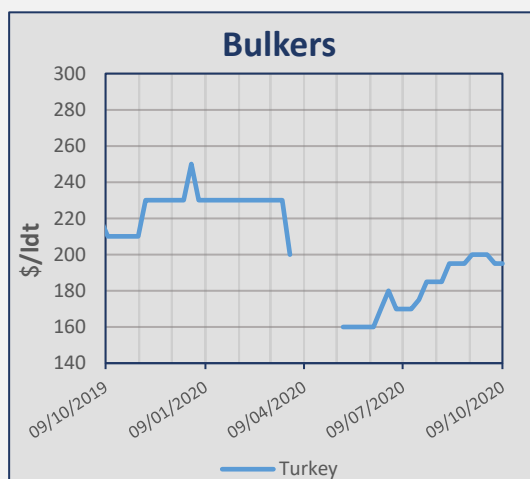
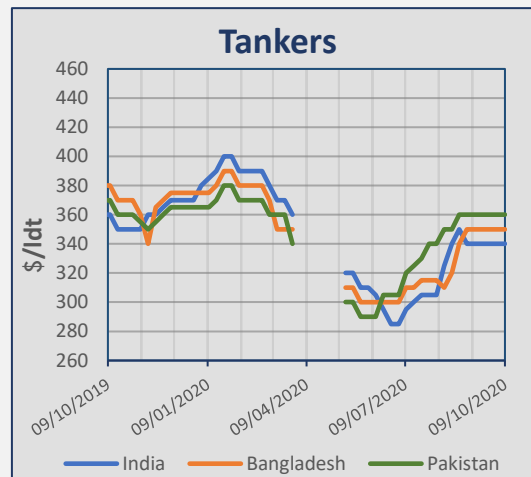
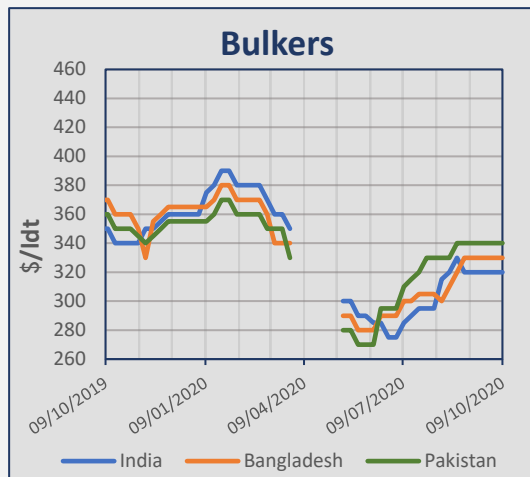
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Seaways Mulan	318.518	2002	Hyundai, Korea	04/2022	MAN-B&W	\$ 23,5m	Far Eastern	
VLCC	Seaways Rosalyn	317.972	2003	Hyundai, Korea	02/2023	B&W	\$ 25m	Far Eastern	
VLCC	Voyager I	299.996	2003	Samsung, Korea	01/2023	B&W	\$ 25,5m	Middle Eastern	
VLCC	Hunter Laga	299.995	2019	Daewoo, Korea	11/2022	MAN-B&W	\$ 84m	UAE (ADNOC)	
VLCC	Hunter Saga	299.995	2019	Daewoo, Korea	10/2022	MAN-B&W	\$ 84m		
Suezmax	Alterego II	159.924	2002	Daewoo, Korea	04/2022	B&W	\$ 16m	Russian	DD 11/2020
LR2	Champion Pricess	105.258	2012	Hyundai, Korea	04/2022	MAN-B&W	\$ 26,5m	Undisclosed	
Chemical/Oil Products	Pacific Sapphire	19.814	2008	Kitanihon, Japan	12/2023	MAN-B&W	\$ 11,8m	Dutch (ACE Tankers)	St St

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Gas Jenny	49.345	1991	Kawasaki, Japan	03/2022	B&W	73.846	Region \$ 13m	UAE	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	320
	Bangladesh	330
	Pakistan	340
Tankers	Turkey	195
	India	340
	Bangladesh	350
	Pakistan	360
	Turkey	205



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
BC	Janice N	264.340	1995	28.200	340	Bangladesh	Green recycling, previous sale failed
Container	PL Yui Laam	12.576	1994	5.248	368	Bangladesh	
General Cargo	Sevastopol	8.723	2001	3.561	315	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.000	Jiangsu New Yangzijiang, China	2021	\$ 26m	Hong Kong (Ocean Longevity)	

Tankers

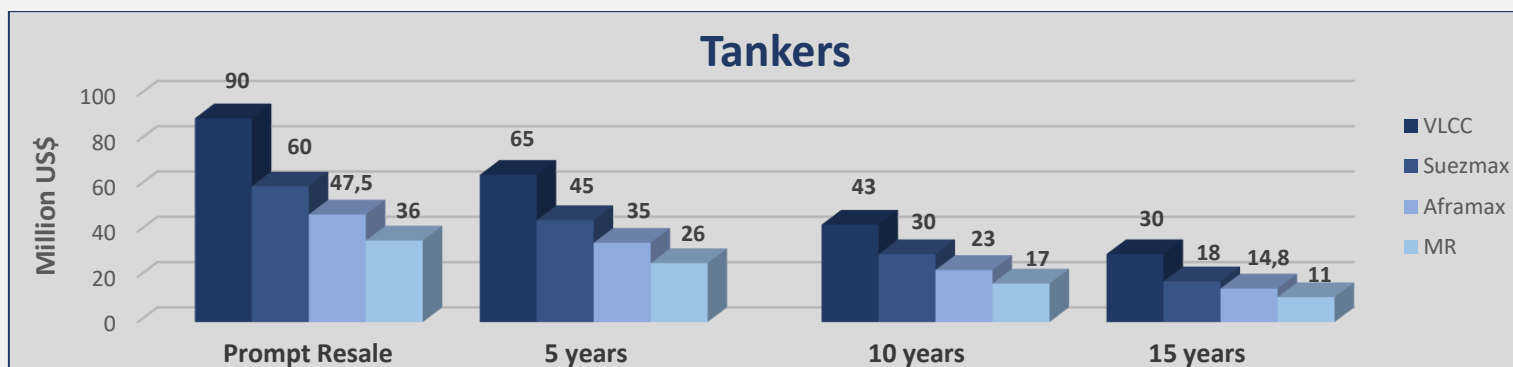
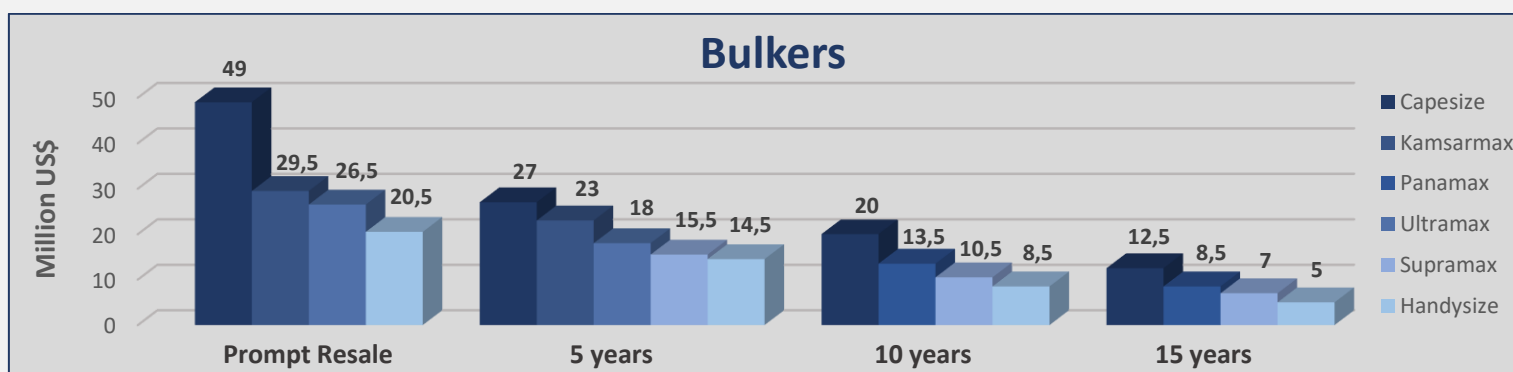
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	115.000	Samsung, Korea	2022	\$ 46-47m	Greek (Atlas Maritime)	
1	115.000	Daehan, Korea	2022	\$ 47m	Greek (Pleiades Shipping)	
2+1	112.500	COSCO, China	2022	\$ 41,5-42m	Greek (Aegean Shipping)	
1	50.000	Hyundai Mipo, Korea	2022	\$ 35m	Monaco based (Andromeda)	Option declared

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	5.500	CMJL Yangzhou, China	2022	Undisclosed	Chinese (Shenzhen LPG Shipping))	LPG

Bulkers					
Size	Age	Week 41	Week 40	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	20	20	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29,5	29,5	0,00%	
Kamsarmax 82k	5 years	23	23	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	26,5	26,5	0,00%	
Ultramax 61k	5 years	18	18	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8,5	8,5	0,00%	
Handysize 28k	15 years	5	5	0,00%	

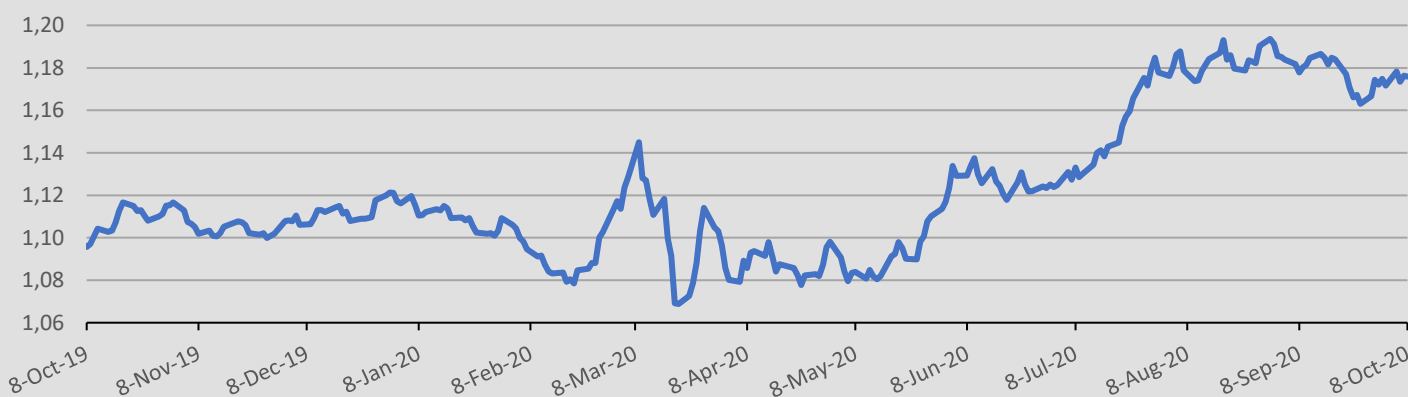
Tankers					
Size	Age	Week 41	Week 40	± %	
VLCC 310k	Resale	90	90	0,00%	
VLCC 310k	5 years	65	65	0,00%	
VLCC 300k	10 years	43	43	0,00%	
VLCC 300k	15 years	30	30	0,00%	
Suezmax 160k	Resale	60	60	0,00%	
Suezmax 160k	5 years	45	45	0,00%	
Suezmax 150k	10 years	30	30	0,00%	
Suezmax 150k	15 years	18	18	0,00%	
Aframax 110k	Resale	47,5	47,5	0,00%	
Aframax 110k	5 years	35	35	0,00%	
Aframax 105k	10 years	23	23	0,00%	
Aframax 105k	15 years	14,8	14,8	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26	26	0,00%	
MR 47k	10 years	17	17	0,00%	
MR 45k	15 years	11	11	0,00%	



Currencies

Currency	8-Oct	1-Oct	± (%)
EUR / USD	1,1759	1,1748	0,09%
USD / JPY	106,03	105,53	0,47%
USD / KRW	1.153,41	1.162,05	-0,74%
NOK / USD	0,1080	0,1075	0,47%

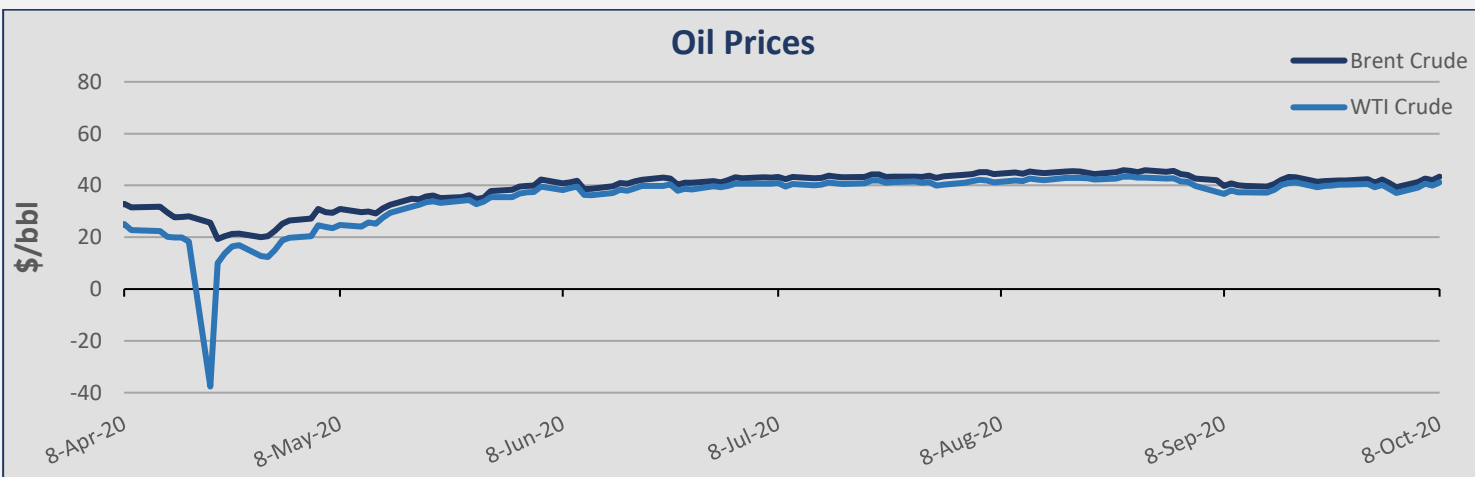
EUR / USD



Commodities

Commodity	8-Oct	1-Oct	± (%)
Brent Crude (BZ)	43,34	40,93	5,89%
WTI Crude Oil (WTI)	41,19	38,72	6,38%
Natural Gas (NG)	2,63	2,53	3,95%
Gold (GC)	1.895,10	1.916,30	-1,11%
Copper (HG)	3,04	2,86	6,29%
Wheat (W)	595,25	570,25	4,38%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	8-Oct	1-Oct	± (%)
Diana Shipping Inc (DSX)	NYSE	1,46	1,43	2,10%
Euroseas Ltd (ESEA)	NASDAQ	2,85	2,72	4,78%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	17,29	16,97	1,89%
Navios Maritime Holdings Inc (NM)	NYSE	1,92	1,81	6,08%
Navios Maritime Partners LP (NMM)	NYSE	6,77	5,95	13,78%
Star Bulk Carriers Corp (SBLK)	NASDAQ	7,44	7,11	4,64%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,49	0,48	2,08%
Safe Bulkers Inc (SB)	NYSE	1,07	1,10	-2,73%
Golden Ocean Group Ltd (GOGL)	NASDAQ	4,01	3,90	2,82%

Stock Prices - Wet

Company	Stock Exchange	8-Oct	1-Oct	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	7,24	6,68	8,38%
TOP Ships Inc (TOPS)	NASDAQ	1,19	1,14	4,39%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,53	7,91	7,84%

Stock Prices - Other

Company	Stock Exchange	8-Oct	1-Oct	± (%)
Danaos Corp (DAC)	NYSE	8,95	7,89	13,43%
StealthGas Inc (GASS)	NASDAQ	2,84	2,93	-3,07%
Rio Tinto PLC (RIO)	NYSE	61,52	59,82	2,84%
Vale SA (VALE)	NYSE	11,05	10,41	6,15%
Archer-Daniels-Midland Co (ADM)	NYSE	48,85	46,60	4,83%
BHP Group Ltd (BHP)	NYSE	52,52	51,34	2,30%

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"THINK BIG"

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