



Sale and Purchase



Hellas S&P Weekly Bulletin

02 October 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
E.R. AMERICA	179,701	2010 DAEWOO-MANGALIA	MAN-B&W 6S70MC-C7.2 BWTS fitted	SS/DD Freshly passed	USD 20.75 M	GREEKS (c/o Tsakos)
PACIFIC QUEEN	175,918	2010 JINHAI	MAN-B&W 6S70MC	SS/DD due	USD 14.5 M	SINGAPORE BASED (c/o Berge Bulk)
TOKIWA MARU	91,438	2003 IMABARI	mitsubishi 7UEC60LS 43m BEAM	SS 02/21 DD 02/21	USD 6.9 M	M. EASTERNS
PRECIOUS SKY	81,893	2015 TSUNEISHI ZOSEN	MAN-B&W 6S60ME-C8 BWTS fitted	SS 03/25 DD 01/23	MID/HIGH USD 21 M	GREEKS
TRITON HAWK	78,833	2010 SANOYAS	MAN-B&W 7S50MC6.2 BWTS fitted	SS 02/25 DD 01/23	USD 13.86 M	GREEKS (c/o Castor Maritime)
SEA IRIS	58,117	2010 TSUNEISHI CEBU	MAN-B&W 6S50MC6.2 4 x 30 T BWTS fitted	SS 08/25 DD 07/23	HIGH USD 10 M	GREEKS
ELLIE	57,045	2011 CSC JINLING	MAN-B&W 6S50MC-C 4 x 30 T TIER II	SS 09/21 DD 09/21	USD 17.8 M EN BLOC	U/D
DIMI	57,034			SS 01/22 DD 01/22		
SSI NEMESIS	56,023	2005 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 07/25 DD 08/23	USD 7.5 M	U/D
JUPITER ACE	32,527	2009 ZHENJIANG HONGXIN	MAN-B&W 6S42MC 4 x 30 T	SS 12/24 DD 11/22	USD 5.8 M	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TOKITSU MARU	305,484	2011 MITSUBISHI	WARTSILA 7RT-FLEX84T	SS 04/21 DD 04/21	RGN USD 45 M	GREEKS (c/o Dynacom)
OCEAN LADY	108,943	2008 SWS	MAN-B&W 6S60MC-C Epoxy	SS 02/23 DD 06/21	U/D CASH/SHARES DEAL	INDONESIANS (c/o BULL)
OCEAN ODYSSEY				SS 08/23 DD 08/21		



NEW BUILDING

The focus of ordering this week has been in the crude tanker market. Hyundai Heavy have announced orders for a total of four 300,000dwt VLCCs (scrubber fitted) – understood to be two vessels each for clients of Kyklades Maritime and Central Shipping. Delivery due in 1H 2022. Clients of Pantheon have ordered two firm 158,000dwt Suezmax at Samsung for delivery in 1Q 2022. Clients of Pleiades are understood to have added one further 115,000dwt Aframax at Daehan in addition to the single ship ordered in May. The latest addition is due for delivery in Feb 2022. In China, clients of Aegean Shipping Management have ordered two firm plus one option 113,000dwt Aframax at COSCO Yangzhou for delivery in 4Q 2022. Lastly Andromeda have declared an option for a single MR taking their series at Hyundai Mipo to three units. Delivery of the latest vessel is due in early 2022.

In the small LPG market, CMJL Yangzhou have (ex. AVIC Dingheng) have taken an order for a single 5,500cbm vessel from Shenzhen LPG Shipping for delivery in 2022.

Lastly, GSI have secured an order for two firm 3,000lm RoRos from COSCO Shipping Ferry for delivery also in 2022.

RECYCLING

Standstill!

With various National holidays in Asia this week including Golden week in China starting from today, there has been a significant slowdown in activity which is expected to continue during the whole of next week. Another factor has been the firming freight markets which continue to be fruitful for Owners, clearly resulting in a lack of workable candidates for the ship recycling sector. This means that price estimations are difficult to assess or be provided accurately and certainly more units are required in the market to test the waterfront and know where the market sentiment truly lies.

The news last week concerning the newly established Cartel that was formed in Bangladesh to reduce the over aggressive rates being offered by cash buyers has snuffed the life out of the Bangladesh market and reports suggest that as of this week, no sales have yet been concluded through the cartel. The one sale that has been concluded into Bangladesh this week, as reported below, is for HKS Green recycling and as there is only one yard with this certification, the cartel was not involved.

One sorry tale to remind the market of is the infamous Covid-19 outbreak which India continues to contain but despite this, the Government have said that they do not plan to impose any further draconian lockdowns which will be a welcome relief to yards just getting back to a full workforce. However, the main issue now is the lack of Oxygen bottles at the recycling yards which is slowing the dismantling procedures and therefore, slowing down the overall time for a vessel to be recycled.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
JANICE N	246,340	1995 JAPAN	32,541 LDT	RGN USD 335-340 / LDT	BANGLADESH HKC GREEN RECYCLING
MISSISSIPPI ENTERPRISE	37,244	1980 JAPAN	7,674 LDT	USD 317 / LDT	"AS IS" Port Said For resale INDIA for HKC GREEN RECYCLING

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2020	+ 151	EURO/USD	1.17417	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3987	+ 450	YEN/USD	0.00947	VLSFO	305.00	339.00	323.50
BPI	1373	+ 9	BRENT		MGO	328.50	349.00	444.50
BSI	991	- 1	39.54		IFO 380	246.00	274.50	261.50



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