## **ATLANTIC**CAPESIZE INDEX

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After two consecutive weeks of decline, the SSY Atlantic Capesize Index rose by 231 points to 6,850. There was a \$1,250/day increase in the round-voyage rate to \$14,250/day. However, the fronthaul rate fell by a further \$1,000/day to the lowest level since June at \$30,250/day.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

|                          |             |        | 14/09/2020 | 21/09/2020 |
|--------------------------|-------------|--------|------------|------------|
| Trade                    | Cargo Size  | Weight | \$/t       | \$/t       |
| NARVIK/ROTTERDAM         | 150,000/10% | 10.0%  | 3.30       | 3.55       |
| TUBARAO/ROTTERDAM        | 160,000/10% | 10.0%  | 6.85       | 6.90       |
| RICHARDS BAY/ROTTERDAM   | 150,000/10% | 10.0%  | 7.50       | 7.55       |
| HAMPTON ROADS/ROTTERDAM  | 120,000/10% | 10.0%  | 8.85       | 9.20       |
| PUERTO BOLIVAR/ROTTERDAM | 150,000/10% | 10.0%  | 7.95       | 8.30       |
| NOUADHIBOU/QINGDAO       | 140,000/10% | 10.0%  | 17.70      | 18.40      |
| TUBARAO/JAPAN            | 160,000/10% | 10.0%  | 15.25      | 15.95      |
| TUBARAO/QINGDAO          | 160,000/10% | 10.0%  | 15.60      | 16.30      |
| T/C TRIP CONT/FAR EAST   | 180,000 DWT | 10.0%  | 5.28       | 5.11       |
| T/C TRANSATLANTIC ROUND  | 180,000 DWT | 10.0%  | 2.20       | 2.41       |
|                          |             | 100.0% |            |            |
| CALCULATED INDEX         |             |        | 6,619      | 6,850      |
| Change on Previous Index |             |        | -382       | +231       |
| Change on Four Weeks Ago |             |        | -1,109     | -564       |
| Change on Previous Year  |             |        | -5,038     | -4,285     |
| Change on Two Years Ago  |             |        | -1,905     | -1,025     |

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