



Sale and Purchase



Hellas S&P Weekly Bulletin

18 September 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CORONIS	74,381	2006 HUDONG	MAN-B&W 6S50MC-C	SS 01/21 DD 01/21	RGN USD 7.1 M	CHINESE
PRISCILLA VENTURE	77,283	2008 OSHIMA	MAN-B&W 5S60MC-C	SS 03/23 DD 03/21	USD 11.35 M	GREEKS
TENWA MARU	57,763	2017 TSUNEISHI ZOSEN	MAN-B&W 6S50ME-C8.5 4 X 30 T BWTS fitted	SS 01/22 DD 01/22	RGN USD 17 M	JAPANESE
SOUTHAMPTON	56,975	2009 COSCO DALIAN	MAN-B&W 6S50MC-C 4 x 30 T	SS 04/22 DD 04/22	RGN USD 7.5 M	U/D
GLOVIS MAESTRO	56,670	2012 TIANJIN XINGANG	MAN-B&W 6S50MC-C8.2 4 x 35 T TIER II, BWTS fitted	SS 11/22 DD 11/20	USD 9.28 M	CHINESE
GLOBAL PHOENIX	56,118	2010 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T BWTS fitted	SS 03/25 DD 03/23	RGN USD 11 M	GREEKS (c/o Graham Shipping)
KING COFFEE	32,809	2012 KANDA	mitsubishi 6UEC45LSE 4 x 30 T BWTS fitted	SS 08/25 DD 08/23	USD 9.25 M	TURKISH
THOMAS C	34,372	2011 SPP	MAN-B&W 5S50MC-C8.2 4 x 35 T	SS 01/21 DD 01/21	RGN/XS 8 M	DANISH (c/o Janchart)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OCEAN LAUREL	46,646	2010 NAIKAI	MAN-B&W 6S50MC-C Epoxy, 4 pumps,	SS 03/25 DD 03/23	LOW USD 10 M	GREEKS
AMBASSADOR NORRIS	45,290	2001 MINAMINIPPON	MAN-B&W 7S50MC Zync, 18 pumps	SS 03/21 DD 03/21	RGN USD 10 M	CHINESE



NEW BUILDING

Penglai Jinglu have announced orders for two firm 50,000dwt MRs from Wilmar International with delivery understood to be in 2022.

In the container market, TS Lines have ordered two firm plus two option 1,900TEU feeders at Huangpu Wenchong. The open loop scrubber fitted vessels are due for delivery from 2022.

RECYCLING

On Par!

The recyclers from Bangladesh have finally come back to the table this week offering competitively against their counterparts from Pakistan. The indications have been there for a while now having struggled to purchase tonnage in the market due to the firm prices being offered by the Indian and Pakistani breakers. With yards emptier, demand from the Bangladeshi recyclers is welcome so that the current positive sentiment across the board will continue to the end of the year. There is talk of some larger VLOC tonnage once again entering the scene and it will be interesting which destination, Bangladesh or Pakistan, these units are committed to.

With both Bangladesh and Pakistan now in overdrive, it would appear the Indian recyclers will have to rely on tonnage from Owners seeking HKC compliant Green recycling only. News from India this week surfaced of a concern in relation to the ever increasing Covid-19 daily rates. Whilst talks are ongoing, the recycling industry (ship recycling yards / steel mills) may face a shortage of oxygen bottles (required for cutting purposes) as the Gujarat Authorities have informed all oxygen producing units must be supplied to Covid care centres and hospitals. This would decrease the production on the yards by some considerable percentage but at this difficult time, the bottles are definitely more needed elsewhere.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MICHELLE HK	65,850	1989 JAPAN	10,338 LDT	USD 377 / LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1296	+ 2	EURO/USD	1.18038	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1900	- 14	YEN/USD	0.00954	VLSFO	298.50	334.00	328.00
BPI	1315	+ 10	BRENT		MGO	326.00	355.00	434.00
BSI	941	+11	42.94		IFO 380	254.50	273.00	260.00



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