



# Sale and Purchase



Hellas S&P Weekly Bulletin

11 September 2020

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE FUSHEN	177,890	2008 SWS	MAN-B&W 6S70MC BWTS fitted	SS 09/25 DD 08/23	USD 13.7 M	SINGAPORE BASED (c/o Berge Bulk)
DOUBLE PARADISE	95,712	2011 IMABARI	MAN-B&W 6S60MC-C	SS 01/21 DD 01/21	MID/HIGH USD 15 M	GREEKS
IKAN SEMBAK	61,358	2012 IWAGI	MAN-B&W 6S50MC-C8 4 x 30 T	SS 03/22 DD 03/22	RGN HIGH USD 13 M	U/D
IVY OCEAN	45,690	1999 TSUNEISHI	MAN-B&W 6S50MC 4 x 30 T	SS 12/21 DD 12/21	USD 7.4 M EN BLOC	CHINESE
EJ OCEAN	46,570	1998 OSHIMA	SULZER 6RTA48T 4 x 25 T	SS 03/22 DD 03/22		
ANGELIC ZEPHYR	37,780	2014 KANDA	mitsubishi 6UEC45LSE-B2 4 x 30 T BWTS fitted	SS 10/24 DD 07/22	USD 14.25 M	CHINESE
GLORIOUS STARLIGHT	28,236	2012 I-S	MAN-B&W 6S42M 4 x 30 T	SS 03/22 DD 03/22	USD 6.75 M	GREEKS

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ADS STRATUS	299,152	2002 HITACHI	MAN-B&W 7S80MC SCRUBBER fitted	SS 08/22 DD 08/22	USD 25.5 M	U/D
MINERVA MAYA	105,709	2002 HYUNDAI SAMHO	MAN-B&W 6S60MC	SS 07/22 DD 07/22	USD 12.2 M	VIETNAMESE
HIGH COURAGE	46,975	2005 STX	MAN-B&W 6S50ME-C6.1 IMO II/III, Phenolic Epoxy, 14 Pumps BWTS fitted	SS 05/25 DD 05/23	USD 12.65 M	TURKISH (c/o Medbulk)



### NEW BUILDING

It's come to light that China Mingsheng Trust have ordered four firm plus four option 82,000dwt Kamsarmax at Chengxi shipyard for delivery in 2022. The only other order to report is Tianjin Southwest contracting two firm 98,000cbm VLGCs at Jiangnan for delivery within the end of 2022.

### RECYCLING

#### Punchy!

The market continues to encourage with further improvement in price levels being indicated this week as some privately concluded sales have reached levels not seen since the Coronavirus outbreak emerged which naturally depressed rates and sentiment across the sub-continent. This has come from a mini resurgence in Bangladesh where demand has returned as the local waterfront comes to the realisation that they have been left behind their neighbouring counterparts and need to start re-acquiring tonnage, just like they were at the impressive rates seen earlier in the year. We will therefore have to wait to see if India can maintain itself against this latest competition as Pakistan continues to be the strongest market and looks set to continue their recent momentum into the foreseeable future.

Despite a flurry of negotiations with people slowly but surely returning to their offices, there still seems to be a lack of actual sales concluded, however some may still be concluded 'off-market' and will come to light as and when. As aforementioned, with many of the global shipping offices returning to their offices, we would expect to see a late flurry of activity as people make for some of the lost time away and prominent decisions can be made once again.

Turkey has made some marginal gains this week with local fundamentals improving and the conventional HKC tonnage heading to the Aliaga shores starting to dry up. However, this cannot be said for EU tonnage where the market continues to be flooded with potential candidates as it remains the only viable commercial option for Owners disposing of their vintage units. But capacity remains a huge concern as each recycling facility is basically full until the end of the year and into 2021 in some cases. However, we understand that three new yards are being audited this month and we hope that the EU approval will not take the usual arduous length of time thereafter and provide a quick solution in order to provide some much needed extra capacity in the Turkish market.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
<b>BDI</b>	1267	- 2	<b>EURO/USD</b>	1.18370	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	1839	+ 21	<b>YEN/USD</b>	0.00942	<b>VLSFO</b>	286.50	314.00	306.50
<b>BPI</b>	1313	- 24	<b>BRENT</b>		<b>MGO</b>	319.50	342.50	422.50
<b>BSI</b>	917	- 6	40.01		<b>IFO 380</b>	252.50	264.00	254.00



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