



Sale and Purchase



Hellas S&P Weekly Bulletin

21 August 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LOWLANDS ERICA	176.862	2007 NAMURA	MAN-B&W 6S70MC6.1	SS 11/21 DD 11/21	RGN USD 15 M	GREEKS
WESTERN MONACO	81.112	2016 JIANGSU NEW HANTONG	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 02/21 DD 02/21	HIGH USD 18 M	CHINESE
FUKUYAMA STAR	64.012	2017 TSUNEISHI CEBU	MAN-B&W 6S50ME-B9.3	SS 10/20 DD 10/20	RGN USD 21.5 M	JAPANESE
STARGATE	28.221	2011 SHIMANAMI	MAN-B&W 6S42MC7.2 CR 4 X 30 T	SS 01/21 DD 01/21	HIGH USD 6 M EACH (En Bloc)	GREEKS
WESTGATE	28.202	2011 I-S		SS 03/21 DD 03/21		
CRYSTALGATE	28.183	2010 SHIMANAMI		SS 09/20 DD 09/20	LOW USD 6 M	VIETNAMESE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SONANGOL KIZOMBA	159.165	2001 DSME	MAN-B&W 6S70MC6.1	SS 01/21 DD 01/21	MID USD 16 M	CHINESE



NEW BUILDING

A relatively busy week in the newbuilding market, starting with Bahri finalising an order for 10 firm, high specification IMO II MRs at HMD for delivery from 1Q 2022. It's come to light this week that Fairfield Chemical Carriers have ordered a total of six stainless tankers at Fukuoka, made up of four 19,900dwt and two 25,000dwt vessels, with delivery at the end of 2021 and into 2022.

In dry, Greek Buyers have ordered two firm 63,000dwt Ultramaxs at New Dayang for delivery in 2022. Nantong Xiangyu have also secured orders for three 63,500dwt Ultramaxs from Densay Shipping understood to be for delivery end 2021 and into 2022.

RECYCLING

Climbing!

With many Owners and stakeholders in the industry still enjoying their Summer vacations, there has been only a trickle of tonnage circulating for sale lately which has naturally increased competition and price levels. Willing Sellers in this market have been met with an aggressive Buying attitude and capitalised on this improved sentiment with all three Indian sub-continent recycling locations firming over the past week (quite significantly). Whilst the demand from the waterfront continues to rise amid the noticeable lack of tonnage availability, and with some cash buyers ready to speculate on the back of their optimism, who knows where these rates will end up – is the USD 400/ltd level just around the corner?

The ever-favoured container vessel in India has attracted particular interest of late, with some privately concluded units achieving excess USD 360/ltd with green recycling clauses attached to them, making these numbers even more impressive. However, any non 'Green' unit continues to be snapped up by the neighbouring Pakistani recyclers which remains red hot after its own resurgence this year and continues to be at the forefront of the current market. We will have to wait and see if the observant Bangladeshi recyclers will have any kind of response in the short term to the prices on offer from their local rivals – talk is abound that they could return competitively in the near future.

With more talk and enquiry from Buyers it seems that these firm numbers may be here to stay and aide the recovery which is very encouraging for a market which has been hit harder than most this year in the Shipping macro environment due to the Global Pandemic.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
HAMOUDI	11.702	1982 SPAIN	3.581 LDT	USD 355 / LDT	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
TAGANROGA	6.297	1983 FINLAND	3.103 LDT	USD 182 / LDT	AS IS VLADIVOSTOK

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1481	- 37	EURO/USD	1.17868	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2160	- 79	YEN/USD	0.00945	VLSFO	318.50	349.00	341.50
BPI	1653	- 47	BRENT		MGO	369.00	391.50	455.00
BSI	962	+5	44.266		IFO 380	268.00	296.00	287.50



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