



Sale and Purchase



Hellas S&P Weekly Bulletin

14 August 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHINA STEEL GROWTH	175.775	2002 CSBC	MAN-B&W 6S70MC-C7.1	SS 04/22 DD 09/20	RGN USD 9 M	HONG KONG
IKAN SALMON	61.380	2012 IWAGI	MAN-B&W 6S50MC- C8.2 BWTS Fitted, CR 4X30	SS 09/22 DD 10/20	USD 13.75 M	U/D
SAM HAWK	57.599	2013 STX JINHAE	MAN-B&W 6S50MC-C8.2 Tier II, CR 4X30	SS 01/23 DD 02/21	MID USD 10 M (Auction sale)	U/D
DD KARADENIZ	57.266	2012 STX JINHAE	MAN-B&W 6S50MC-C8.2 CR 4X30	SS 07/22 DD 10/20	RGN USD 30 M (En Bloc)	FAR EAST
DD MARMARA	57.195		MAN-B&W 6S50MC-C8.2 CR 4X30	SS 08/22 DD 09/20		
DD EGE	57.111		MAN-B&W 6S50MC-C8.2 CR 4X30	SS 08/22 DD 09/20		

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

Norden have announced adding a further two 61k Ultramax to their orderbook at NACKS making a series of six vessels, with the latest additions also due for delivery in 2022. Whilst understood to have been finalised last month, Marine Cove have ordered two 82k Kamsarmax at Sanfu, due for delivery in mid 2022.

Lastly, Hyundai Heavy announced orders from Korea Line (for Shell) for two firm 174,000cbm LNG carriers for delivery towards the end of 2023.

RECYCLING

Red Hot!

The market has taken on a parallel role with our great British summer that is currently being experienced, a scorcher with no end in sight to the hot environment.

Demand and price levels are increasing weekly from across all main recycling destinations in the Indian sub. Continent markets and with the noticeable lack of tonnage due to the summer holidays now in play., in addition to the rewarding freight/charter rates, it would appear we are in for a long hot summer with no end to the bright sentiment for some time. The only thing that could seemingly knock the sentiment will be a further 'Covid-19' spike causing additional lockdowns in these recycling destinations. Let us pray that this does not occur as to have all three destinations in the sub. Continent active is certainly a blessing in disguise.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1595	+ 18	EURO/USD	1.18206	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2402	+ 18	YEN/USD	0.00936	VLSFO	317.50	356.00	343.50
BPI	1827	+ 27	BRENT		MGO	369.00	393.00	459.00
BSI	927	+16	44.513		IFO 380	267.50	286.00	282.50



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